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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 1 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JANUARY 6, 1978

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WEEKLY SUMMARY

For Week Ended January 6, 1977

WHEAT AND FEED GRAINS LOWER

HIGHLIGHTS: Wheat and feed grains moved mostly lower across the Nation during the week ended January 5. The lower prices reflected congestion at ports, rail car shortages at interior markets and open weather over much of the country with unseasonal warm temperatures. Exporters withdrew from the market as new sales activity slowed and logistics at ports delayed shipment against previous sales.

WHEAT: Wheat markets showed a general decline except for white wheat in the Pacific Northwest and durum at Minneapolis. These markets moved upward due to continued export activity. Hard red winter and spring wheat declined as exporters withdrew from the market. Considerable export wheat and flour business is pending but congested ports and lack of adequate rail cars kept elevators busy trying to cover previous commitments. Kansas City hard red winter wheat declined 6 cents. Chicago soft red winter wheat fell 6 cents and Toledo soft white wheat dropped 6-9 cents per bushel. Portland soft white wheat moved higher under continued export buying interest and closed up 2 cents.

Minneapolis dark northern spring wheat fell 6-7 cents. Medium milling quality hard amber durum wheat moved up 5 cents per bushel, responding to good export buying interest. Rye held unchanged in light trade.

CORN: Yellow corn declined as problems related to Gulf Port elevator explosions depressed buyers ideas and moderating weather lessened feeder demand. Chicago No. 2 yellow corn closed 2-3 cents lower. Kansas City white corn held unchanged with light buying interest and no selling pressure.

OATS AND BARLEY: Farmer selling depressed oats prices at Chicago and the market fell 4 cents. Seasonal declines hit the malting barley market and Minneapolis best malting barley fell 10 cents per bushel. Feed grade barley held steady.

SORGHUM: Sorghum tended to follow corn lower in the Midwest as export and feeder demand slowed. Kansas City sorghum fell 9 cents per hundred pounds.

OILSEEDS: Oilseed markets were depressed by soybean harvest wind up as farmers offered the high moisture soybeans for sale. Chicago No. 1 yellow soybeans dropped 9 cents per bushel. Minneapolis flaxseed fell 15 cents per bushel as increased truck receipts satified crusher demand. Sun flower seed held unchanged at $10.00 per hundred pounds in Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JANUARY 5, 1978				JANUARY 6, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.73 1/2	2.79 3/4	2.84 1/4	2.89 3/4	3.81
Kansas City	2.74	2.77 3/4	2.81	2.86	2.76
Minneapolis No. Spring	2.74 3/4	2.78 1/4	2.81	2.86 1/2	2.91 1/4
CORN					
Chicago	2.21 3/4	2.25 3/4	2.27 3/4	2.28 1/2	2.62
SOYBEANS	JANUARY	MARCH	MAY	JULY	MARCH
Chicago	5.85 1/4	5.95	6.01 3/4	6.07	7.18
SOYBEAN OIL	JANUARY	MARCH	MAY	JULY	JANUARY
Cents per pound					
Chicago	20.38	20.64	20.80	20.90	20.69
SOYBEAN MEAL					
Dollars per ton					
Chicago	161.70	162.00	164.20	167.10	210.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment

(All prices dollars per bushel except sorghum per cwt.,) Delivered Port January 5, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.10	3.12
No. 1 Soft Red Winter	2.93 1/2	-	2.92	-
No. 2 Dark Northern Spring 14% Protein	-	2.87 3/4	3.53 3/4	3.51
No. 2 Western White	-	-	-	3.11
CORN				
No. 2 Yellow	2.37 3/4	2.09 3/4	2.34 3/4	-
SORGHUM				
No. 2	-	-	3.96	-
SOYBEANS				
No. 1 Yellow	6.13	-	6.11	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JANUARY 5 1978 1/	DECEMBER 29 1977 1/	JANUARY 6 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	20.80	21.55	20.24
Oil yield per bushel crushed	Pounds	10.82	10.82	10.90
Value from bushel of soybeans	Dollars	2.25	2.33	2.21
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	169.50	169.00	207.00
Meal yield per bushel crushed	Pounds	47.31	47.31	47.81
Value from bushel of soybeans	Dollars	4.01	4.00	4.95
Value of oil and meal from bushel of soybeans	Dollars	6.26	6.33	7.16
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.84	5.91	7.05
Difference between soybean price and value of oil and meal	Cents	42	42	11

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1977 *and* 2/ January 1977.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 30 1977	JANUARY 2 1978	JANUARY 7 1978	JANUARY 4 1978	JANUARY 5 1978	JANUARY 6 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.84	H	2.81	2.83	2.80	2.72
	No. 1 Hard Winter (13%) Prot.)	2.93		2.90	2.92	2.88	3.02
	No. 1 Soft Red Winter	2.69	O	2.66	2.68	2.65	2.66
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-		3.09-3.10	3.10-3.11	3.09-3.10	2.93-2.95
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.59-2.61	L	2.56-2.59	2.59-2.61	2.56-2.58	2.44-2.56
CHICAGO	No. 2 Hard Winter	2.89		2.85	2.88	2.84	2.71
	No. 2 Soft Red Winter	2.73	I	2.69	2.72	2.68	2.76
TOLEDO	No. 2 Soft Red Winter	2.62-2.71		2.56-2.67	2.59-2.70	2.55-2.66	2.73-2.75
	No. 2 Soft White	2.62-2.69	D	2.56-2.65	2.59-2.68	2.55-2.64	2.74-2.78
ST. LOUIS	No. 2 Hard Winter	2.83		2.78	2.83	2.78	2.73
	No. 2 Soft Red Winter	2.78-2.79	A	2.73	2.74-2.76	2.72-2.74	2.73
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.71		2.68	2.69	2.68	2.76
	No. 1 Dark No. Spring (13% Prot.)	2.91	Y	2.88	2.89	2.88	2.98
	No. 1 Dark No. Spring (14% Prot.)	2.92		2.89	2.90	2.89	3.02
	No. 1 Dark No. Spring (15% Prot.)	2.97		2.94	2.95	2.94	3.12
	No. 1 Hard Amber Durum (med.)	3.55		3.55	3.55	3.60	2.90-3.00
PORTLAND	No. 1 Soft White	3.06		3.06	3.07	3.07	2.89
	No. 1 Hard Winter (Ord. Prot.)	3.11		3.07	3.10	3.07	2.98
	No. 1 Dark Northern Spring (14% Prot)	3.48		3.45	3.46	3.45	3.36
BALTIMORE	No. 2 Soft Red Winter	2.61		2.57	2.61	2.58	2.86
RYE							
MINNEAPOLIS	No. 2	2.60		2.60	2.60	2.60	2.65-2.75

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 30 1977	JANUARY 2 1978	JANUARY 3 1978	JANUARY 4 1978	JANUARY 5 1978	JANUARY 6, 1977
CORN							
KANSAS CITY	No. 2 White	3.60	H	3.60	3.60	3.60	2.85
	No. 2 Yellow	2.12		2.12	2.11	2.07	2.49
OMAHA	No. 2 Yellow	2.02	O	2.00-2.02	1.99	1.97-1.98	2.37-2.42
CHICAGO	No. 2 Yellow	2.16-2.21		2.15-2.20	2.15-2.20	2.14-2.19	2.52-2.55
TOLEDO	No. 2 Yellow	2.07-2.10	L	2.04-2.08	2.04-2.06	2.03-2.05	2.43
ST. LOUIS	No. 2 Yellow	2.18-2.21		2.15-2.17	2.13-2.15	2.12-2.15	2.53-2.55
MINNEAPOLIS	No. 2 Yellow	2.05	I	2.03	2.02	2.01	2.48
MEMPHIS	No. 2 Yellow	-		2.45-2.48	2.45-2.46	2.43-2.45	2.72-2.76
OATS							
CHICAGO	No. 2 Heavy	1.44	D	1.40	1.41	1.40	1.82
TOLEDO	No. 2	1.50-1.60		1.50-1.60	1.50-1.55	1.50-1.55	1.70-1.85
MINNEAPOLIS	No. 2 Heavy	1.30-1.32	A	1.30-1.32	1.30-1.32	1.30-1.32	1.70-1.72
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.10-2.40	Y	2.10-2.30	2.00-2.30	2.00-2.30	2.55-3.40
	No. 2	1.60-1.70		1.60-1.70	1.60-1.70	1.60-1.70	2.20
PORTLAND	No. 2	2.15		2.15	2.15	2.15	2.37
STOCKTON	No. 2	2.45-2.47		2.45-2.47	2.45-2.47	2.47-2.50	2.52-2.54
LOS ANGELES	No. 2	2.42-2.45		2.45-2.47	2.45-2.47	2.45-2.47	2.50-2.52
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.32		3.29	3.29	3.26	3.88
TEXAS	No. 2 Yellow	3.60-3.65		3.60-3.65	3.60-3.65	3.60-3.65	3.77-3.80
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.62-4.65		4.61-4.63	4.59-4.63	4.57-4.60	4.78-4.82
SOYBEANS							
CHICAGO	No. 1 Yellow	5.87		5.81	5.84	5.77	7.05
TOLEDO	No. 1 Yellow	5.82-5.83		5.75-5.78	5.80	5.74-5.76	7.07
MINNEAPOLIS	No. 1 Yellow	5.75		5.71	5.76	5.68	6.93
ILL. Processor	No. 1 Yellow	5.86-5.96		5.80-5.92	5.85-5.94	5.79-5.90	6.99-7.11
MEMPHIS	No. 1 Yellow	-		5.88-5.97	5.92-6.02	5.85-5.95	7.02-7.11
FLAXSEED							
MINNEAPOLIS	No. 1	4.75		4.75	4.65	4.60	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	DEC. 30, 1977	DEC. 23, 1977	DEC. 31, 1976	JUN.1 - DEC.30 1977	JUN.1 - DEC.31 1976
	--1,000 BUSHELS--				
United States 1/	11,986	19,830	7,358	587,414	580,945
Canada	12,909	-	8,225	409,676	265,863
Australia	NOT AVAILABLE		5,780	NOT AVAILABLE	154,098
TOTAL	24,895	19,830	21,363	997,090	1,000,906
	OCTOBER 1977	SEPTEMBER 1977	OCTOBER 1976	JUNE-OCTOBER 1977	JUNE-OCTOBER 1976
Argentina 2/	5,129	4,527	2,043	42,769	31,088

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board..

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED DECEMBER 30, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	1,384	-	-	-	1,384
Gulf	-	5,532	-	-	-	-	5,532
Pacific	231	1,447	-	3,392	-	-	5,070
TOTAL.....	231	6,979	1,384	3,392	0	0	11,986

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS

WEEK ENDED DECEMBER 23, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			-----1,000 BUSHELS -----				
LAKES 1/.....	620	-	-	-	1,027	-	1,647
ATLANTIC.....	-	-	748	-	-	-	748
GULF.....	1,648	10,543	457	-	146	56	12,850
PACIFIC.....	1,066	1,621	-	1,898	-	-	4,585
TOTAL.....	3,334	12,164	1,205	1,898	1,173	56	19,840

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DECEMBER 30 1977	DECEMBER 23 1977	DECEMBER 31 1976	JUNE 1-DEC.30 1977	JUNE 1-DEC. 31 1976
	--1,000 BUSHELS--				
Wheat	11,986	19,830	7,358	587,414	580,945
Oats	31	221	0	8,166	7,560
Barley	640	1,026	410	47,218	44,722
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				OCT. 1-DEC.30 1977	OCT. 1-DEC. 31 1976
Corn	26,305	25,672	22,385	381,704	483,125
Sorghum	3,082	5,482	3,814	48,103	61,877
				SEPT. 1-DEC.30 1977	SEPT. 1-DEC. 31 1976
Soybeans	9,170	11,849	7,807	228,723	202,024
TOTAL.....	51,214	64,030	41,774	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 30, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	COLUMBIA RIVER	TOTAL
	-1,000 BUSHELS-					
Canada.....	259	-	-	-	-	259
France.....	-	1,021	-	-	-	1,021
Italy.....	-	-	509	-	-	509
Japan.....	-	-	2,414	-	14	2,428
Norway.....	-	-	1,030	-	-	1,030
Netherlands.....	-	-	1,775	-	-	1,775
Republic of China (Taiwan)	-	-	872	904	-	1,776
Romania.....	-	-	-	372	-	372
TOTAL.....	259	1,021	6,600	1,276	14	9,170

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 30, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	-	-	-	-	-	351	-	259
Subtotal	0	0	0	0	0	351	0	259
ATLANTIC								
Algeria	-	-	-	-	-	594	-	-
France	-	-	-	-	-	-	-	1,021
Greece	-	-	-	-	-	1,281	-	-
India	208	-	-	-	-	-	-	-
Poland	1,176	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,240	-	-
Spain	-	-	-	-	-	3,077	-	-
U.S.S.R.	-	-	-	-	-	1,006	-	-
Subtotal	1,384	0	0	0	0	7,198	0	1,021
GULF								
Belgium	-	-	-	-	-	-	2,121	-
Belize	54	-	-	-	-	-	-	-
Brazil	850	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	1,776
Egypt	-	-	-	-	-	1,089	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	1,924	-	-
Greece	-	-	-	-	-	1,161	-	-
Honduras	99	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,185	-	509
Jamaica	-	28	-	-	-	-	-	-
Japan	-	-	-	-	-	3,439	210	2,414
Korea,Rep. of	-	-	-	-	-	1,243	-	-
Mexico	-	-	-	-	-	8	-	-
Netherlands	-	-	-	-	-	1,600	-	1,775
Nigeria	649	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	1,030
Panama	-	3	-	-	-	-	-	-
Poland	-	-	-	-	-	1,470	-	-
Portugal	-	-	-	-	-	1,240	751	-
Romania	-	-	-	-	-	-	-	372
U.S.S.R.	3,549	-	-	-	-	4,397	-	-
Zaire	331	-	-	-	-	-	-	-
Subtotal	5,532	31	0	0	0	18,756	3,082	7,876
PACIFIC								
Iran	2,318	-	-	-	-	-	-	-
Japan	-	-	640	-	-	-	-	14
Korea, Rep. of	1,384	-	-	-	-	-	-	-
Malaysia	112	-	-	-	-	-	-	-
Singapore	270	-	-	-	-	-	-	-
U.S.S.R.	986	-	-	-	-	-	-	-
Subtotal	5,070	0	640	0	0	0	0	14
TOTAL.....	11,986	31	640	0	0	26,305	3,082	9,170

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 23, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	1,647	-	1,026	-	-	1,207	-	987
Fed.Rep.of Germany(W)	-	221	-	-	-	-	-	-
Subtotal	1,647	221	1,026	0	0	1,207	0	987
ATLANTIC								
Canary Islands	-	-	-	-	-	566	-	-
France	-	-	-	-	-	-	-	1,188
Iceland	-	-	-	-	-	22	-	-
Italy	-	-	-	-	-	243	-	373
Japan	-	-	-	-	-	-	-	666
Lebanon	-	-	-	-	-	330	-	-
Morocco	748	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,240	-	-
Spain	-	-	-	-	-	2,410	-	1,176
Syria	-	-	-	-	-	538	-	-
U.S.S.R.	-	-	-	-	-	1,816	-	-
Subtotal	748	0	0	0	0	7,165	0	3,403
GULF								
Brazil	2,750	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	297	-	-
Guyana	106	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	141	-	-
India	158	-	-	-	-	-	-	-
Iran	512	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	433	-	-
Japan	1,306	-	-	-	-	2,280	2,393	1,519
Korea, Rep. of	-	-	-	-	-	1,299	-	-
Liberia	77	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	709	-	-
Netherlands	679	-	-	-	-	3,485	-	3,055
Netherlands Antilles	120	-	-	-	-	87	-	-
Nicaragua	39	-	-	-	-	-	-	-
Nigeria	267	-	-	-	-	60	-	-
Poland	-	-	-	-	-	1,260	-	-
Portugal	-	-	-	-	-	1,240	489	-
Romania	-	-	-	-	-	-	864	749
Sierra Leone	61	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,852	1,736	2,136
Surinam	-	-	-	-	-	24	-	-
Trinidad	-	-	-	-	-	237	-	-
U.S.S.R.	5,808	-	-	-	-	3,896	-	-
Venezuela	967	-	-	-	-	-	-	-
Subtotal	12,850	0	0	0	0	17,300	5,482	7,459
PACIFIC								
Hong Kong	130	-	-	-	-	-	-	-
Iran	643	-	-	-	-	-	-	-
Japan	1,228	-	-	-	-	-	-	-
Korea, Rep.of	847	-	-	-	-	-	-	-
Philippines	440	-	-	-	-	-	-	-
Sudan	1,029	-	-	-	-	-	-	-
U.S.S.R.	268	-	-	-	-	-	-	-
Subtotal	4,585	0	0	0	0	0	0	0
TOTAL.....	19,830	221	1,026	0	0	25,672	5,482	11,849

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of December 25, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	2.6	3.4	5.7	2/	1.1	12.8
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	3.7	.6	0	1.1	5.3
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	4.4	0	0	1.1	5.5
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	46.2	0	0	0	0	46.2
Next Marketing Year.....	12.2	0	0	0	0	12.2
Japan						
Current Marketing Year....	4.9	.6	5.7	8.8	.2	20.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.1	.3	.7	1.1	0	4.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	5.8	0	8.0	15.1	0	28.8
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	16.3	1.2	0	0	.6	18.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	62.6	3.9	8.3	.1	1.7	76.5
Next Marketing Year.....	7.3	.7	1.5	2/	.1	9.6
Total Known						
Current Marketing Year....	140.5	17.5	28.9	25.1	5.7	217.7
Next Marketing Year.....	19.6	.7	1.5	2/	.1	21.9
Total Unknown						
Current Marketing Year....	39.8	8.3	4.4	1.9	4.8	59.2
Next Marketing Year.....	20.2	0	0	0	.6	20.7
TOTAL CURRENT MARKETING YEAR	180.4	25.8	33.3	27.0	10.6	277.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of December 25, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	43.6	2.0	-10.9	-.5
Total Unknown	39.2	1.8	-5.4	-.2
Known and Unknown	82.8	3.8	-16.3	-.7
Corn				
Total Known	8,356.9	329.0	0	0
Total Unknown	3,292.2	129.6	0	0
Known and Unknown	11,649.1	458.6	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.2	2/	0	0
Total Unknown	29.6	2.0	0	0
Known and Unknown	29.8	2.1	0	0
Sorghum				
Total Known	958.7	37.7	0	0
Total Unknown	602.5	23.7	0	0
Known and Unknown	1,561.2	61.5	0	0
Soybeans				
Total Known	3,775.2	138.7	162.6	6.0
Total Unknown	396.2	14.6	-25.4	-.9
Known and Unknown	4,171.4	153.3	137.2	5.0
Soybean Oilcake and Meal				
Total Known	1,078.3		6.1	
Total Unknown	531.8		0	
Known and Unknown	1,610.0		6.1	
Cottonseed Oilcake and Meal				
Total Known	7.8		0	
Total Unknown	0		0	
Known and Unknown	7.8		0	
Rice		1,000 CWT		1,000 CWT
Total Known	450.1	9,922.6	13.0	286.6
Total Unknown	7.0	153.7	0	0
Known and Unknown	457.1	10,076.3	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 30, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	-	-	-	-	-	-	-
Iowa & N. Illinois	-	104	-	-	-	-	-
St. Louis Area	525	1,341	897	67	53	-	-
Memphis Area	302	-	1,442	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	14,727	1,509	-	-	-	-
OHIO RIVER:	-	1/ 1,226	361	-	48	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	1,459	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
MARCH 26-DECEMBER 30, 1977..	2,286	17,398	4,209	67	101	0	0
TOTAL W/E (YEAR AGO)							
MARCH 27-DECEMBER 31, 1976..	2,549	12,867	5,684	-	98	33	-
			SEASON TOTALS				
			- 1,000 BUSHELS -				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	67,089	75,537	25,161	6,987	-	-	670
Iowa and North Illinois .	2,428	142,677	33,799	164	-	-	-
St. Louis Area	43,096	43,427	44,652	223	3,478	-	-
Memphis Area	36,109	3,397	52,801	-	2,554	-	-
MISSOURI RIVER:							
Nebraska - Iowa	6,108	4,916	2,444	893	38	-	-
Kansas City Area	22,309	296	550	-	72	-	-
ILLINOIS RIVER:	15,981	342,396	53,199	235	-	-	-
OHIO RIVER:	20,758	81,256	27,982	-	557	-	-
SNAKE AND COLUMBIA RIVER:	83,779	-	-	-	-	1,632	-
CURRENT SEASON							
MARCH 26-DECEMBER 30, 1977..	297,657	693,902	240,588	8,502	6,699	1,632	670
PREVIOUS SEASON							
MARCH 27-DECEMBER 31, 1976..	293,032	670,359	254,098	8,803	5,925	3,556	857

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

1/ Includes 105,000 bu. of white corn.

GRAIN AND SOYBEAN SITUATION

FEED GRAINS: Feed grain production was about 201.4 million metric tons in 1977, and the supply for 1977/78 is estimated at 231.5 million tons. Both production and the supply are at an all-time high. Even though domestic use and exports in 1977/78 are expected to be larger than last year, a sharp increase in the carryover is expected.

Feed grain prices are lower than a year ago, but have held fairly steady in recent weeks. The trade apparently expects supplies will continue large into the 1978/79 year, since futures contracts are bearly enough above cash prices to cover storage costs. The current USDA estimate is for corn prices at the farm to rise moderately and to average about $2.00 to $2.20 per bushel in 1977/78. Prices average $2.20 per bushel in 1976/77.

WHEAT: The first clue to the size of the 1978 wheat crop came from the Winter wheat feeding report which indicated gowers seeded 48.1 million acres, a 14 percent decline in winter wheat acreage. Hard red winter plantings were reduced about 9 percent. While growers in the Pacific Northwest, which produces most of the Nations' white wheat, cut plantings 4 percent. The soft red winter area showed the greatest decline with major producing states down 30 to 40 percent. A combination of wet fall conditions, low wheat prices and wheat set-aside requirement have caused producers to shift planting intentions to feed grains and soybeans. Based on December 1 conditions, winter wheat productions estimated at 1.3 billion bushels, 33 percent less than last year. The slight improvement of end of the year wheat prices may be reflective of the estimated lower 1978 crop, along with an expected quickening pace of exports between now and June. Prices may not have reached their marketing year peak.

SOYBEANS Soybean prices at Chicago in recent weeks have been relatively stable, hovering at a little below the $6.00 per bushel level. Prices received by farmers during December averaged $5.65, up slightly from the $5.61 for November. Monthly average prices have been creeping up all season, although the increase in December was the smallest month-to-month increase so far this year. For September-December, farm prices averaged $5.44, compared with $6.31 for the same period a year ago.

With the large 1977 crop now harvested prices in coming months will be highly influenced by developments on the demand side, particularly in the export sector. Also, decision makers will be looking more closely at spring planting prospects and factoring their decisions into the pricing mechanise.

SOURCE: Economic Research Service

GRAINS: United States exports,

NOVEMBER 1977

Grains	Month			Season	
	NOVEMBER 1977	OCTOBER 1977	NOVEMBER 1976	JUNE-NOV. 1977	JUNE-NOV. 1976
	--1,000 bushels--				
Wheat	57,645	69,107	54,296	491,468	530,839
Wheat flour 1/	2,204	2,011	1,357	17,908	23,964
Wheat products 2/	952	925	329	5,018	4,457
Oats	2,897	1,156	2,150	6,064	7,312
Barley	2,187	8,027	7,065	44,612	34,796
Rye	0	3	0	6	15
Flaxseed	476	453	0	936	194
				OCT.-NOV. 1977	OCT.-NOV. 1976
Corn	143,026	118,933	180,099	261,959	359,062
Grain sorghum	17,228	8,628	20,550	25,857	37,185
				SEPT.-NOV. 1977	SEPT.-NOV. 1976
Soybeans	87,717	77,626	67,387	180,336	149,650

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

NOVEMBER 1977

Grains	Month			Season	
	NOVEMBER 1977	OCTOBER 1977	NOVEMBER 1976	JUNE-NOV. 1977	JUNE-NOV. 1976
	--1,000 bushels--				
Wheat:					
Full duty	0	1	0	418	424
Unfit for human consumption	0	1/	1	1	14
Oats	168	99	15	1,325	136
Barley	483	28	197	4,106	4,893
Rye	0	0	0	119	212
				OCT. -NOV. 1977	OCT. - NOV. 1976
Corn	90	503	314	593	401

1/ Less than 500 Bushels
Bureau of the Census.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 2 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JANUARY 13, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED JANUARY 12, 1978

WHEAT AND FEED GRAIN MARKETS STRONGER

HIGHLIGHTS: In spite of slow trade wheat and feed grains moved stronger across the Nation during the week ended January 12. Cold artic air moved down across the midwest hampering grain movement and threatening hard red winter wheat which had little or no snow cover. Export sales activity slow for wheat but expanded for soybeans and feed grains. Flour mills bought wheat steadily to replace grind. Considerable export flour business guaranteed good mill run time the balance of the winter and reaching into spring months. Ice clogged the upper river systems limiting price advances in the upper midwest but contributing strength below the frozen locks and dams.

WHEAT: Wheat markets moved higher in spite of low trade with export interest slow but with extreme cold limiting movement at the farm and country elevator level. Good flour mill buying to replace grind added strength. Kansas City hard red winter wheat advanced 2 cents for ordinary protein with 13 percent protein wheat 6 cents higher. Chicago soft red winter wheat went up 4 cents and Toledo soft white wheat rose 5 to 7 cents per bushel. Portland soft white wheat jumped 12 to 13 cents.

Minneapolis dark northern spring wheat moved higher under good flour mill demand. Ordinary protein advanced 6 cents with 14 percent protein up 5 cents per bushel. Tight holding at the farm level and good export buying interest moved medium milling quality durum 2 cents higher. Slowed farmer selling forced rye bids up 5 cents as mills needed stocks.

CORN: Corn markets advanced with the largest gains below the frozen river system of the upper midwest. Chicago No. 2 yellow corn price rose 2 to 3 cents with the Memphis market up 2 to 4 cents. Kansas City white corn held unchanged in dull trade with offerings mostly poor quality and not acceptable for milling.

OATS AND BARLEY: Light oats offerings traded mixed as buyers turned selective and taking only single cars to fill special needs. Chicago heavy oats moved 3 cents higher. Slow buying interest and light offerings kept Minneapolis best malting barley and feed grade unchanged. Portland export interest moved feed barley up 7 cents.

SORGHUM: Sorghum traded mixed with higher midwest and Gulf export markets due to heavier feeding as cold wintry weather moved southward and export movement increased. Kansas City sorghum advanced 12 cents but the Los Angeles market moved steady to 1 cent lower per hundred pounds as moderate temperatures reduced animal feed requirements in the southwest.

OILSEED: Oilseed markets firmed with all news constructive to the market this week. Soybean inspections for export expanded. Oil and meal markets moved higher and extensive feeding of home grown grains supplemented by soybean meal kept soybean meal offerings in tight supply in all feeding areas. Chicago No. 1 yellow soybeans went up 9 cents and the Memphis market rose 13 to 15 cents per bushel. Minneapolis sunflower seed fell 10 cents at $9.90 per hundred pounds as crushers switched to flaxseed to fill orders reaching through the end of January with some committed into the February-March position.

==========

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JANUARY 12, 1978				JANUARY 13, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.77 1/2	2.84 1/4	2.89 1/4	2.95	3.78 3/4
Kansas City	2.76 1/2	2.80 1/4	2.84 1/4	2.90	2.74 1/2
Minneapolis No. Spring	2.79 1/2	2.82 1/4	2.85 1/4	2.91	2.91 1/2
CORN					
Chicago	2.24 1/4	2.28 3/4	2.30 1/2	2.03	2.62
SOYBEANS	JANUARY	MARCH	MAY	JULY	MARCH
Chicago	5.96 1/4	6.05 1/2	6.13	6.17 3/4	7.19 1/2
SOYBEAN OIL	JANUARY	MARCH	MAY	JULY	MARCH
Cents per pound					
Chicago	21.35	21.48	21.62	21.67	20.94
SOYBEAN MEAL					
Dollars per ton					
Chicago	163.30	163.20	165.80	167.80	214.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.,)January 12, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.12 1/2	3.20
No. 1 Soft Red Winter	2.97 1/2	-	2.99 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.92 1/2	3.67 1/2	3.56
No. 2 Western White	-	-	-	3.22
CORN				
No. 2 Yellow	2.45 1/4	2.10 1/4	2.44 1/4	-
SORGHUM				
No. 2	-	-	4.02	-
SOYBEANS				
No. 1 Yellow	6.23 1/2	-	6.27	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ JANUARY 12 1978	1/ JANUARY 5 1978	2/ JANUARY 13 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	21.75	20.80	20.33
Oil yield per bushel crushed	Pounds	10.82	10.82	10.90
Value from bushel of soybeans	Dollars	2.35	2.25	2.22
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	171.00	169.50	209.00
Meal yield per bushel crushed	Pounds	47.31	47.31	47.81
Value from bushel of soybeans	Dollars	4.05	4.01	5.00
Value of oil and meal from bushel of soybeans	Dollars	6.40	6.26	7.22
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.96	5.84	7.08
Difference between soybean price and value of oil and meal	Cents	44	42	14

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1977 *and* 2/ January 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 6 1978	JANUARY 9 1978	JANUARY 10 1978	JANUARY 11 1978	JANUARY 12 1978	JANUARY 13 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.82*	2.82	2.84	2.84	2.82	2.70
	No. 1 Hard Winter (13%) Prot.)	2.92	2.92	2.95	2.94	2.94	3.00
	No. 1 Soft Red Winter	2.67	2.66	2.69	2.68	2.70	2.64
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.11-3.12	3.10-3.12	3.13-3.14	3.12-3.14	3.12-3.13	2.94-2.96
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.59-2.61	2.58-2.60	2.62-2.64	2.60-2.62	2.60-2.62	2.43-2.52
CHICAGO	No. 2 Yellow Hard Winter	2.87	2.86	2.90	2.89	2.88	2.69
	No. 2 Soft Red Winter	2.72	2.71	2.74	2.74	2.72	2.74
TOLEDO	No. 2 Soft Red Winter	2.58-2.70	2.57-2.68	2.63-2.72	2.62-2.71	2.62-2.70	2.68-2.72
	No. 2 Soft White	2.58-2.68	2.57-2.67	2.63-2.71	2.62-2.70	2.62-2.69	2.71-2.72
ST. LOUIS	No. 2 Hard Winter	2.83	2.83	2.83	2.85	2.80	2.67-2.69
	No. 2 Soft Red Winter	2.77-2.78	2.75-2.77	2.78-2.80	2.80	2.75-2.80	2.67-2.69
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.70	2.70	2.74	2.74	2.74	2.76
	No. 1 Dark No. Spring (13% Prot.)	2.90	2.90	2.94	2.94	2.94	2.98
	No. 1 Dark No. Spring (14% Prot.)	2.91	2.91	2.94	2.95	2.94	3.04
	No. 1 Dark No. Spring (15% Prot.)	2.96	2.97	3.00	3.01	3.02	3.12
	No. 1 Hard Amber Durum (med.)	3.60	3.60	3.60	3.60	3.62	2.95-3.00
PORTLAND	No. 1 Soft White	3.08	3.10	3.15	3.16	3.19-3.20	2.88
	No. 1 Hard Winter (Ord. Prot.)	3.09	3.09	3.14	3.14	3.14	2.97
	No. 1 Dark Northern Spring (14% Prot)	3.48	3.48	3.52	3.52	3.52	3.36
BALTIMORE	No. 2 Soft Red Winter	2.63	2.62	2.65	2.64	2.63	2.82
RYE							
MINNEAPOLIS	No. 2	2.60	2.60-2.65	2.65	2.65	2.65	2.65-2.85

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 6 1978	JANUARY 9 1978	JANUARY 10 1978	JANUARY 11 1978	JANUARY 12 1978	JANUARY 13 1977
CORN							
KANSAS CITY	No. 2 White	3.60	3.60	3.60	3.60	3.60	2.90
	No. 2 Yellow	2.10	2.13	2.15	2.15	2.15	2.52
OMAHA	No. 2 Yellow	1.98	1.99-2.00	2.02-2.03	2.02	2.02	2.36-2.43
CHICAGO	No. 2 Yellow	2.14-2.20	2.15-2.20	2.17-2.22	2.16-2.22	2.16-2.22	2.50-2.52
TOLEDO	No. 2 Yellow	2.04-2.05	2.04-2.08	2.08-2.09	2.07-2.12	2.07-2.10	2.43-2.46
ST. LOUIS	No. 2 Yellow	2.15-2.17	2.16-2.18	2.17-2.20	2.20	2.18-2.20	2.51-2.55
MINNEAPOLIS	No. 2 Yellow	2.02	2.02	2.03	2.01-2.02	2.02	2.48-2.50
MEMPHIS	No. 2 Yellow	2.44-2.46	2.46	2.48	2.47	2.47	2.76-2.78
OATS							
CHICAGO	No. 2 Heavy	1.39	1.40	1.41	1.42	1.43	1.84
TOLEDO	No. 2	1.50-1.55	1.50-1.55	1.50-1.55	1.50-1.55	1.50-1.53	1.78-1.87
MINNEAPOLIS	No. 2 Heavy	1.30-1.32	1.30-1.32	1.30-1.32	1.30-1.32	1.32	1.80-1.82
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.00-2.30	2.00-2.30	2.00-2.30	2.00-2.30	2.00-2.30	2.65-3.35
	No. 3 or better	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.20
PORTLAND	No. 2	2.15	2.15	2.18	2.19	2.22	2.51
STOCKTON	No. 2	2.47-2.50	2.47-2.50	2.47-2.50	2.50-2.52	2.47-2.50	2.52-2.54
LOS ANGELES	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.52-2.54
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.29	3.27	3.38	3.36	3.38	3.89
TEXAS	No. 2 Yellow	3.60-3.65	3.60-3.65	3.60-3.65	3.60-3.65	3.60-3.65	3.83-3.90
LOS ANGELES	No. 2 Yellow atsf rr rate	4.57-4.61	4.55-4.59	4.58-4.61	4.55-4.59	4.56-4.60	4.79-4.83
SOYBEANS							
CHICAGO	No. 1 Yellow	5.76	5.78	5.88	5.86	5.86	7.08
TOLEDO	No. 1 Yellow	5.75-5.76	5.77-5.78	5.87-5.89	5.85-5.88	5.86-5.87	7.05-7.10
MINNEAPOLIS	No. 1 Yellow	5.68	5.70	5.80	5.78	5.78	6.92
ILL. Processor	No. 1 Yellow	5.78-5.90	5.81-5.93	5.90-6.02	5.90-6.02	5.90-6.02	7.04-7.10
MEMPHIS	No. 1 Yellow	5.86-5.96	5.88-6.00	6.00-6.10	5.98-6.10	5.98-6.10	7.07-7.12
FLAXSEED							
MINNEAPOLIS	No. 1	-	-	-	-	-	7.50

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	DECEMBER 1977	NOVEMBER 1977	DECEMBER 1976
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.80	2.81	2.64
	No. 1 Hard Winter (13% Prot.)	2.87	2.86	2.99
	No. 1 Soft Red Winter	2.65	2.58	2.61
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.10	3.06	2.87
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.58	2.57	2.44
CHICAGO	No. 2 Hard Winter	2.79	2.86	2.64
	No. 2 Soft Red Winter	2.65	2.59	2.66
TOLEDO	No. 2 Soft Red Winter	2.57	2.53	2.64
	No. 2 Soft White	2.56	2.52	2.64
ST. LOUIS	No. 2 Hard Winter	2.78	2.70	2.65
	No. 2 Soft Red Winter	2.74	2.70	2.65
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.68	2.71	2.70
	No. 1 Dark No. Spring (13% Prot.)	2.88	2.88	2.95
	No. 1 Dark No. Spring (14% Prot.)	2.92	2.96	3.05
	No. 1 Dark No. Spring (15% Prot.)	2.97	3.11	3.14
	No. 1 Hard Amber Durum (Med)	3.51	3.54	2.96
PORTLAND	No. 1 Soft White	2.97	2.91	2.78
	No. 1 Hard Winter (Ord. Prot.)	3.05	2.98	2.93
	No. 1 Dark Northern Spring (14% Prot)	3.43	3.38	3.30
BALTIMORE	No. 2 Soft Red Winter	2.54	2.55	2.55
RYE				
MINNEAPOLIS	No. 2	2.56	2.46	2.70
CORN				
KANSAS CITY	No. 2 White	3.45	3.05	2.79
	No. 2 Yellow	2.15	2.15	2.40
OMAHA	No. 2 Yellow	2.04	2.02	2.30
CHICAGO	No. 2 Yellow	2.19	2.14	2.44
TOLEDO	No. 2 Yellow	2.12	1.99	2.33
ST. LOUIS	No. 2 Yellow	2.23	2.14	2.44
MINNEAPOLIS	No. 2 Yellow	2.05	2.05	2.41
MEMPHIS	No. 2 Yellow	2.46	2.44	2.62
OATS				
CHICAGO	No. 2 Heavy	1.43	1.36	1.76
TOLEDO	No. 2	1.53	1.40	1.77
MINNEAPOLIS	No. 2 Heavy	1.32	1.34	1.67
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.32	2.36	2.95
	No. 3 or better	1.70	1.65	2.05
PORTLAND	No. 2	2.13	2.04	2.28
STOCKTON	No. 2	2.43	2.31	2.49
LOS ANGELES	No. 2	2.44	2.32	2.46
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.36	3.40	3.77
TEXAS HIGH PLAINS	No. 2 Yellow	3.63	3.58	3.79
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.64	4.57	4.89
SOYBEANS				
CHICAGO	No. 1 Yellow	5.87	5.77	6.86
TOLEDO	No. 1 Yellow	5.82	5.70	6.86
MINNEAPOLIS	No. 1 Yellow	5.78	5.77	6.76
ILLINOIS PROCESSOR	No. 1 Yellow	5.94	5.84	6.86
MEMPHIS	No. 1 Yellow	5.94	5.72	6.74
FLAXSEED				
MINNEAPOLIS	No. 1	4.80	-	7.46

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JAN. 6, 1978	DEC. 30, 1977	JAN. 7, 1977	JUNE 1, 1977-JAN. 6, 1978	JUNE 1, 1976-JAN. 7, 1977
	--1,000 BUSHELS--				
United States 1/	8,623	11,986	9,747	596,037	590,692
Canada	-	12,909	5,295	-	271,158
Australia	NOT AVAILABLE		4,329	NOT AVAILABLE	158,427
TOTAL	8,623	24,895	19,371	596,037	1,020,277
	NOVEMBER 1977	OCTOBER 1977	NOVEMBER 1976	JUNE-NOV. 1977	JUNE-NOV. 1976
Argentina 2/	3,876	3/ 5,169	6,449	46,675	37,527

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.
3/ Revised
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JANUARY 6, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	823	3,766	367	-	-	-	4,956
Pacific	1,283	560	-	1,326	498	-	3,667
TOTAL.....	2,106	4,326	367	1,326	498	0	8,623

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	January 6, 1978	December 30, 1977	January 7, 1977	June 1, 1977-Jan. 6, 1978	June 1, 1976-Jan. 7, 1977
	--1,000 Bushels--				
Wheat	8,623	11,986	9,747	596,037	590,692
Oats	0	31	0	8,166	7,560
Barley	0	640	1,894	47,218	46,616
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				Oct. 1, 1977-Jan. 6, 1978	Oct. 1, 1976-Jan. 7, 1977
Corn	25,086	26,305	30,510	406,790	513,635
Sorghum	5,115	3,082	5,473	53,218	67,350
				Sept. 1, 1977-Jan. 6, 1978	Sept. 1, 1976-Jan. 7, 1977
Soybeans	9,480	9,170	6,269	238,203	208,293
TOTAL.....	48,304	51,214	53,893	xxxxxxx	xxxxxxx

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended January 6, 1978

Country of Destination	North Atlantic	South Atlantic	Mississippi River	East Gulf	North Texas Gulf	TOTAL
			----1,000 Bushels----			
Denmark.....	-	-	-	-	501	501
Indonesia.....	-	743	-	-	-	743
Israel.....	-	1,187-	-	-	-	1,187
Italy.....	-	-	-	-	1,120	1,120
Japan.....	-	160	1,152	-	-	1,312
Netherlands.....	-	-	1,626	-	-	1,626
Norway.....	-	-	-	672	-	672
Peoples Republic of China	-	-	-	1,180	-	1,180
Spain.....	287	-	-	-	-	287
United Kingdom.....	-	-	852	-	-	852
TOTAL.....	287	2,090	3,630	1,852	1,621	9,480

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JANUARY 6, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	1,686	-	-
Greece	-	-	-	-	-	1,170	-	-
Indonesia	-	-	-	-	-	-	-	743
Israel	-	-	-	-	-	-	-	1,187
Japan	-	-	-	-	-	-	-	160
Spain	-	-	-	-	-	1,515	-	287
Syria	-	-	-	-	-	36	-	-
United Kingdom	-	-	-	-	-	778	-	-
U.S.S.R.	-	-	-	-	-	1,156	-	-
Subtotal	0	0	0	0	0	6,341	0	2,377
GULF								
Algeria	-	-	-	-	-	514	-	-
Belgium	-	-	-	-	-	2,205	-	-
Brazil	829	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	1,157	-	-
Denmark	-	-	-	-	-	-	-	501
Eygpt	-	-	-	-	-	830	-	-
Fed. Rep.of Germany(W)	-	-	-	-	-	190	-	-
Italy	197	-	-	-	-	-	-	1,120
Jamaica	273	-	-	-	-	-	-	-
Japan	661	-	-	-	-	2,624	2,164	1,152
Netherlands	810	-	-	-	-	5,866	-	1,626
Nicaragua	107	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	1,320	672
Peo.Rep.of China	-	-	-	-	-	-	-	1,180
Peru	58	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	910	-
United Kingdom	-	-	-	-	-	-	-	852
U.S.S.R.	2,021	-	-	-	-	4,583	-	-
Subtotal	4,956	0	0	0	0	17,969	4,394	7,103
PACIFIC								
Algeria	498	-	-	-	-	-	-	-
Hong Kong	85	-	-	-	-	-	-	-
India	250	-	-	-	-	-	-	-
Iran	553	-	-	-	-	-	-	-
Japan	891	-	-	-	-	118	721	-
Korea, Rep.of	858	-	-	-	-	658	-	-
Malaysia	532	-	-	-	-	-	-	-
Subtotal	3,667	0	0	0	0	776	721	0
TOTAL.....	8,623	0	0	0	0	25,086	5,115	9,480

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of January 1, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	2.9	3.4	6.0	0	1.1	13.4
Next Marketing Year.....	0	0	0	0	.1	.1
Other West Europe						
Current Marketing Year....	0	3.7	.6	0	1.0	5.2
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	3.2	0	0	1.1	4.4
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	41.7	0	0	0	0	41.7
Next Marketing Year.....	12.2	0	0	0	0	12.2
Japan						
Current Marketing Year....	4.9	.6	5.7	8.8	.2	20.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.6	.3	1.0	1.2	0	5.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	6.2	0	6.4	15.3	0	27.9
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	14.4	7.1	0	0	.6	22.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	62.3	3.8	7.8	.1	1.5	75.5
Next Marketing Year.....	7.9	.7	1.5	2/	.1	10.1
Total Known						
Current Marketing Year....	135.0	22.2	27.5	25.4	5.6	215.6
Next Marketing Year.....	20.1	.7	1.5	2/	.1	22.5
Total Unknown						
Current Marketing Year....	42.7	7.6	5.2	1.7	5.6	62.8
Next Marketing Year.....	20.2	0	0	0	.6	20.7
TOTAL CURRENT MARKETING YEAR	177.7	29.7	32.7	27.1	11.1	278.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 1, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
BARLEY				
Total Known	34.0	1.6	-10.9	-.5
Total Unknown	39.2	1.8	-5.4	-.2
Known and Unknown	73.1	3.4	-16.3	-.7
CORN				
Total Known	8,265.1	325.4	0	0
Total Unknown	3,443.1	135.5	0	0
Known and Unknown	11,708.2	460.9	0	0
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	.2	2/	0	0
Total Unknown	29.6	2.0	0	0
Known and Unknown	29.8	2.1	0	0
SORGHUM				
Total Known	1,096.3	43.2	0	0
Total Unknown	572.0	22.5	0	0
Known and Unknown	1,668.3	65.7	0	0
SOYBEANS				
Total Known	3,762.3	138.2	203.7	7.5
Total Unknown	472.1	17.3	-25.4	-.9
Known and Unknown	4,234.3	155.6	178.3	6.6
SOYBEAN OILCAKE AND MEAL				
Total Known	1,024.4		6.1	
Total Unknown	529.1		0	
Known and Unknown	1,553.5		6.1	
COTTONSEED OILCAKE AND MEAL				
Total Known	7.8		0	
Total Unknown	0		0	
Known and Unknown	7.8		0	
RICE		1,000 CWT		1,000 CWT
Total Known	446.6	9,844.9	13.0	286.6
Total Unknown	6.5	142.7	0	0
Known and Unknown	453.0	9,987.6	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31, for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

DECEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	670	-	670
Italy	1,284	-	-	-	-	-	1,284
Netherlands	586	-	-	-	401	-	987
Nigeria	347	-	-	-	-	-	347
LAKES							
Algeria	-	-	-	-	2,789	-	2,789
Egypt	-	-	580	-	-	-	580
Fed.Rep.of Germany (W)	296	-	-	-	708	-	1,004
France	-	-	-	-	1,195	-	1,195
Italy	610	-	-	-	1,830	-	2,440
Netherlands	223	-	-	-	105	-	328
Tunisia	-	-	-	-	1,184	-	1,184
Venezuela	1,165	70	-	-	412	-	1,647
ATLANTIC							
Egypt	-	-	1,061	-	-	-	1,061
Lebanon	-	-	72	-	-	-	72
Morocco	-	-	748	-	-	-	748
Poland	-	-	1,176	-	-	-	1,176
Syria	-	-	280	-	-	-	280
GULF							
Belgium	325	-	-	-	-	-	325
Belize	-	54	-	-	-	-	54
Brazil	-	7,486	-	-	-	-	7,486
Chile	-	386	-	-	-	-	386
Colombia	-	1,212	-	-	-	-	1,212
Costa Rica	-	-	73	-	46	-	119
Dominican Republic	-	386	-	-	-	-	386
Ecuador	-	2,140	-	-	-	-	2,140
El Salvador	1,140	-	257	-	46	-	1,443
Guyana	50	158	-	-	-	-	208
Honduras	111	99	-	-	31	-	241
India	-	-	158	-	-	-	158
Iran	-	512	-	-	-	-	512
Israel	-	841	-	-	-	-	841
Italy	-	-	784	-	-	-	784
Japan	-	1,967	-	-	-	-	1,967
Liberia	77	-	-	-	-	-	77
Morocco	-	-	2,183	-	-	-	2,183
Mozambique	-	-	367	-	-	-	367
Netherlands	679	-	-	-	-	-	679
Netherlands Antilles	120	-	-	-	-	-	120
Nicaragua	39	-	-	-	-	-	39
Nigeria	-	2,013	211	-	-	56	2,280
Panama	162	-	78	-	-	-	240
Sierra Leone	-	61	-	-	-	-	61
U.S.S.R.	-	12,490	-	-	-	-	12,490
Venezuela	801	-	88	-	181	-	1,070
Zaire	-	331	-	-	-	-	331

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

CALENDAR YEAR 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES (CONTINUED)						
PACIFIC							
China, Rep.of (Germany)	344	521	-	153	-	-	1,018
Hong Kong	215	-	-	144	-	-	359
Indonesia	651	-	-	-	-	-	651
Iran	-	-	-	3,918	-	-	3,918
Italy	-	-	-	-	618	-	618
Japan	1,810	575	-	2,696	162	-	5,243
Korea, Rep. of	-	-	-	301	-	-	301
Malaysia	454	112	-	-	-	-	566
Philippines	993	-	-	787	-	-	1,780
Sinapore	231	39	-	-	-	-	270
Sudan	-	1,183	-	-	-	-	1,183
U.S.S.R.	-	1,736	-	-	-	-	1,736
Subtotal	12,713	34,372	8,116	7,999	10,378	56	73,634
			C.C.C.	CREDIT			
PACIFIC							
Korea	233	1,836	-	2,877	-	-	4,946
Subtotal	233	1,836	0	2,877	0	0	4,946
			P. L.	480			
ATLANTIC							
India	-	-	208	-	-	-	208
PACIFIC							
India	-	-	-	250	-	-	250
Indonesia	-	213	-	-	-	-	213
Subtotal	0	213	208	250	0	0	671
GRAND TOTAL	12,946	36,421	8,324	11,126	10,378	56	78,251
LAKE PORTS to Canada 1/	1,084	0	0	0	1,912	0	2,996
COASTAL AREAS	JUNE-DECEMBER 1977						
Canadian	10,765	-	4,468	1,308	2,213	-	18,754
Lakes *(Overseas)*	23,453	235	8,426	-	32,116	-	64,230
Atlantic	-	-	25,746	926	-	-	26,672
Gulf	27,915	208,374	78,140	-	2,741	2,750	319,920
Pacific	31,132	34,101	-	80,343	1,839	-	147,415
TOTAL	93,265	242,710	116,780	82,577	38,909	2,750	576,991
	JUNE-DECEMBER 1976						
Canadian	7,389	0	4,118	1,315	3,799	0	16,621
Lakes *(Overseas)*	18,650	50	2,146	0	5,131	0	25,977
Atlantic	0	0	40,151	2,990	17	0	43,158
Gulf	25,536	178,656	91,083	0	8,114	26	303,415
Pacific	25,653	63,651	0	96,465	12,314	0	198,083
TOTAL	77,228	242,357	137,498	100,770	29,375	26	587,254

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

DECEMBER 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	2,217	-	-	-	1,071	-	3,288
Subtotal	2,217	0	0	0	1,071	0	3,288
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	2,294	70	-	-	8,223	-	10,587
Toledo Area	-	-	580	-	-	-	580
Saginaw Area	-	-	-	-	-	-	-
Subtotal	2,294	70	580	0	8,223	0	11,167
ATLANTIC							
North	-	-	1,621	-	-	-	1,621
South	-	-	1,924	-	-	-	1,924
Subtotal	0	0	3,545	0	0	0	3,545
GULF							
Mississippi River	3,504	1,994	3,091	-	304	56	8,949
East Gulf	-	-	1,108	-	-	-	1,108
North Texas Gulf	-	25,176	-	-	-	-	25,176
South Texas Gulf	-	2,966	-	-	-	-	2,966
Subtotal	3,504	30,136	4,199	0	304	56	38,199
PACIFIC							
Columbia River	3,862	5,213	-	10,245	162	-	19,482
Puget Sound	1,069	1,002	-	881	-	-	2,952
California	-	-	-	-	618	-	618
Subtotal	4,931	6,215	0	11,126	780	0	23,052
TOTALS							
DEC. 1977	12,946	36,421	8,324	11,126	10,378	56	79,251
JUNE-DEC. 1977	93,265	242,710	116,780	82,577	38,909	2,750	576,991
JUNE-DEC. 1976	77,228	242,357	137,498	100,770	29,375	26	587,254

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Milwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

DECEMBER 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	3,209	-	436	3,645
Duluth–Superior	13,583	2,266	1,026	-	-	944	-	-	17,819
Toledo Area	580	-	-	-	-	6,735	-	3,166	10,481
Saginaw Area	-	-	-	-	-	450	-	-	450
Subtotal	14,163	2,266	1,026	0	0	11,338	0	3,602	32,395
ATLANTIC									
North	1,621	-	-	-	-	7,646	-	1,563	10,830
South	1,924	-	-	-	-	30,516	-	7,660	40,100
Subtotal	3,545	0	0	0	0	38,162	0	9,223	50,930
GULF									
Mississippi River	8,949	31	-	-	-	91,694	695	33,921	135,290
East Gulf	1,108	-	-	-	-	-	-	7,719	8,827
North Texas Gulf	25,176	-	-	-	-	6,452	18,442	1,542	51,612
South Texas Gulf	2,966	-	-	-	-	12	6,770	-	9,748
Subtotal	38,199	31	0	0	0	98,158	25,907	43,182	205,477
PACIFIC									
Columbia River	19,482	-	-	-	-	-	-	72	19,554
Puget Sound	2,952	-	640	-	-	-	-	-	3,592
California	618	-	-	-	-	658	-	-	1,276
Subtotal	23,052	0	640	0	0	658	0	72	24,422
TOTALS									
DECEMBER 1977	78,959	2,297	1,666	0	0	148,316	25,907	56,079	313,224
JAN.-DEC. 1977	891,404	8,312	70,015	0	991	1,576,824	227,008	592,839	3,367,393
JAN.-DEC. 1976	969,363	9,239	56,471	130	387	1,733,519	230,408	560,953	3,560,470

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville -- Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

DECEMBER 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	630	-	-
Canada	-	1,026	-	-	4,994	-	2,280
Fed.Rep.of Germany	2,266	-	-	-	1,004	-	187
Japan	-	-	-	-	-	-	570
Poland	-	-	-	-	618	-	-
United Kingdom	-	-	-	-	4,092	-	565
Subtotal	2,266	1,026	0	0	11,338	0	3,602
ATLANTIC							
Algeria	-	-	-	-	594	-	-
Belgium	-	-	-	-	1,686	-	-
Canary Islands	-	-	-	-	566	-	-
Denmark	-	-	-	-	-	-	524
France	-	-	-	-	-	-	3,344
Greece	-	-	-	-	1,281	-	-
Iceland	-	-	-	-	22	-	-
Indonesia	-	-	-	-	-	-	743
Italy	-	-	-	-	243	-	373
Japan	-	-	-	-	42	-	846
Lebanon	-	-	-	-	330	-	-
Netherlands	-	-	-	-	993	-	-
Portugal	-	-	-	-	6,080	-	561
Romania	-	-	-	-	960	-	-
Spain	-	-	-	-	12,484	-	2,080
Syria	-	-	-	-	538	-	-
United Kingdom	-	-	-	-	3,648	-	752
U.S.S.R.	-	-	-	-	8,695	-	-
Subtotal	0	0	0	0	38,162	0	9,223
GULF							
Algeria	-	-	-	-	530	-	-
Belgium	-	-	-	-	8,743	2,121	-
China, Rep.of (Taiwan)	-	-	-	-	2,125	-	3,688
Denmark	-	-	-	-	-	-	501
Egypt	-	-	-	-	2,347	-	772
El Salvador	-	-	-	-	893	-	-
Fed. Rep.of Germany (W)	-	-	-	-	5,271	-	4,464
Germany, Dem. Rep. (E)	-	-	-	-	1,771	-	-
Greece	-	-	-	-	2,315	-	293
Honduras	-	-	-	-	243	-	-
Iraq	-	-	-	-	433	-	-
Israel	-	-	-	-	-	2,441	-
Italy	-	-	-	-	1,708	-	957
Jamaica	28	-	-	-	-	-	-
Japan	-	-	-	-	24,146	11,465	9,673
Korea, Rep. of	-	-	-	-	3,809	-	906
Mexico	-	-	-	-	2,146	-	593
Netherlands	-	-	-	-	8,208	206	13,527
Nigeria	-	-	-	-	60	-	-
Norway	-	-	-	-	657	-	1,030

(Continued Next Page)

GRAINS: Inspections for export by coastal areas and country of destinations

DECEMBER 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONTINUED)							
Panama	3	-	-	-	-	-	-
Peo. Rep. of China	-	-	-	-	-	-	1,148
Poland	-	-	-	-	5,312	2,487	-
Portugal	-	-	-	-	4,514	2,804	807
Romania	-	-	-	-	-	864	1,121
Spain	-	-	-	-	1,852	3,519	3,702
Surinam	-	-	-	-	119	-	-
Trinidad	-	-	-	-	237	-	-
United Kingdom	-	-	-	-	2,185	-	-
U.S.S.R.	-	-	-	-	18,447	-	-
Netherland Antilles	-	-	-	-	87	-	-
Subtotal	31	0	0	0	98,158	25,907	43,182
PACIFIC							
Japan	-	640	-	-	-	-	14
Korea, Rep. of	-	-	-	-	658	-	-
Malaysia	-	-	-	-	-	-	58
Subtotal	0	640	0	0	658	0	72
DECEMBER 1977	2,297	1,666	0	0	143,316	25,907	56,079
JANUARY-DECEMBER 1977	8,312	70,015	0	991	1,576,824	227,008	592,839
JANUARY-DECEMBER 1976	9,239	56,471	130	387	1,733,519	230,408	560,953

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

CALENDAR YEAR 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	1,589	-	-	-	-	48,403	-	14,187	64,179
Duluth–Superior	89,069	7,988	43,164	-	991	5,526	-	-	146,738
Toledo Area	15,856	-	-	-	-	84,933	-	47,088	147,877
Saginaw Area	2,415	-	-	-	-	3,576	0	1,317	7,308
Subtotal	108,929	7,988	43,164	0	991	142,438	0	62,592	366,102
ATLANTIC									
North	16,172	-	-	-	-	58,836	-	12,287	87,295
South	21,201	-	1,265	-	-	299,087	-	53,218	374,771
Subtotal	37,373	0	1,265	0	0	357,923	0	65,505	462,066
GULF									
Mississippi River	162,246	324	-	-	-	950,527	5,526	368,153	1,486,776
East Gulf	12,548	-	-	-	-	19,035	-	68,225	99,808
North Texas Gulf	267,743	-	300	-	-	91,766	127,062	27,447	514,318
South Texas Gulf	30,013	-	-	-	-	380	91,173	-	121,566
Subtotal	472,550	324	300	0	0	1,061,708	223,761	463,825	2,222,468
PACIFIC									
Columbia River	211,917	-	16,458	-	-	-	-	605	228,980
Puget Sound	47,500	-	1,690	-	-	-	1,378	17	50,585
California	13,135	-	7,138	-	-	14,755	1,869	295	37,192
Subtotal	272,552	0	25,286	0	0	14,755	3,247	917	316,757
TOTALS									
JAN-DEC. 1977	891,404	8,312	70,015	0	991	1,576,824	227,008	592,839	3,367,393
JAN-DEC. 1976	969,363	9,239	56,471	130	387	1,733,519	230,408	560,953	3,560,470
JAN-DEC. 1975	1,142,541	11,803	24,961	954	960	1,292,252	229,635	456,342	3,159,448

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Milwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

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Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Stocks, Receipts and Movement From Canadian Ports

November 1977

	Wheat	Barley	Corn	Soybeans	TOTAL
	-----1,000 Bushels-----				
Stocks in store October 31, 1977...	4,643	263	4,079	701	9,686
Receipts					
Vessel.....	3,344	0	11,731	1,849	16,924
Rail.....	0	0	10	0	10
Stock Adjustments					
Loss.....	-1	-1	0	-2	-4
Shipments					
Canadian Domestic.....	0	0	284	91	375
Exports					
Montreal					
Germany.....	-	-	667	-	667
Italy.....	1,325	-	-	288	1,613
Japan.....	-	-	-	266	266
SUBTOTAL.....	1,325	0	667	554	2,546
Quebec					
Netherlands.....	-	32	-	7	39
Japan.....	-	-	-	181	181
SUBTOTAL.....	0	32	0	188	220
Baie Comeau					
France.....	-	-	-	410	410
Spain.....	-	-	344	172	516
Korea.....	-	227	155	-	382
SUBTOTAL.....	0	227	499	582	1,308
Port Cartier					
Belgium.....	84	-	-	-	84
Germany, West.....	-	-	284	-	284
Italy.....	693	-	-	-	693
Netherlands.....	1,618	-	-	-	1,618
United Kingdom.....	158	-	1,365	-	1,523
Greece.....	-	-	286	-	286
Spain.....	-	-	6,191	-	6,191
U.S.S.R.	-	-	364	-	364
China.....	-	-	-	282	282
SUBTOTAL.....	2,553	0	8,490	282	11,325
TOTAL EXPORTS.....	3,878	259	9,656	1,606	15,399
Stocks in Store November 30, 1977.....	4,103	3	5,880	851	10,842

SOURCE: Canadian Grain Commission, Economics and Statistics Division

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED JANUARY 6, 1978

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
		-----1,000 BUSHELS-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	-	-	-	-	-	-	-
Iowa & N. Illinois	-	100	-	-	-	-	-
St. Louis Area	502	1,285	1,426	-	51	-	-
Memphis Area	108	-	2,257	-	38	-	-
MISSOURI RIVER:							
Nebraska-Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	12,462	1,225	-	-	-	-
OHIO RIVER:	258	2,413	850	-	-	-	-
SNAKE & COLUMBIA RIVER:	1,574	-	-	-	-	240	-
TOTAL W/E (CURRENT) JANUARY 6, 1978	2,442	16,260	5,758	-	89	240	-
TOTAL W/E (YEAR AGO) JANUARY 7, 1977	1,676	15,603	7,420	60	253	90	-
CURRENT SEASON MAR.26-JAN.6, 1978	300,099	710,162	246,346	8,502	6,788	1,872	670
PREVIOUS SEASON MAR. 27-JAN. 7, 1977	294,708	685,962	261,518	8,863	6,178	3,646	857

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 3 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JANUARY 20, 1978

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WEEKLY SUMMARY

For Week Ended January 19, 1978

SOYBEAN MARKETS SHARPLY LOWER

HIGHLIGHTS: Soybean markets traded sharply lower across the nation during the week ended January 19. Heavier than expected soybean crop production caused traders to lower bids. Heavy snow and cold temperatures caused transportation problems on the rivers, roads and railway systems. Hopper car shortages in the Midwest limited grain movement.

WHEAT: Wheat markets closed mixed with spring wheat showing little change with light offerings but with slow buying interest until navigation season reopens in the spring. Export wheat shipments have ranged better than expected and this limited hard wheat market declines. Kansas City hard red winter wheat fell 3 to 4 cents. Chicago soft red winter fell 5 cents and Toledo soft white wheat declined 7 cents per bushel. Portland soft white wheat eased 1 to 2 cents lower with nearby export interest covered.

Minneapolis dark northern spring wheat closed mixed in light trade. Ordinary protein closed unchanged with 14 pct protein up 1 cent per bushel. Medium milling quality hard amber durum advanced 1 cent with light receipts and improved export buying for opening of navigation season. Light rye offerings moved 5 cents higher.

CORN: Corn markets moved mixed due to transportation problems which directed some export corn to the Chicago market and caused shortage at export points. Chicago No. 2 yellow corn went down 2 to 4 cents but the Kansas City market rose 4 cents in response to active export buying interest. Kansas City white corn went 5 cents higher due to extremely light receipts and fair buying interest.

OATS AND BARLEY: Oats markets moved mostly lower in a slow market. Chicago heavy oats dropped 2 cents per bushel. Minneapolis best malting barley traded unchanged to 10 cents higher. Los Angeles feed barley advanced 2 to 3 cents per bushel.

SORGHUM: Rail sorghum showed strength at the close but failed to erase early period weakness. Expanded feeding and some export buying at the close added support. Kansas City sorghum eased 1 cent lower per hundred pounds.

OILSEEDS: Heavier than expected soybean production figures weakened the soybean market sharply. Chicago No. 1 yellow soybeans fell 42 cents with the Memphis market 34 to 42 cents lower per bushel. Duluth sunflower seeds fell 35 cents at $9.65 per hundred pounds with no nearby bid at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JANUARY 19, 1978				JANUARY 20, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.70 3/4	2.77 1/4	2.83 1/4	2.90 1/2	2.78 1/2
Kansas City	2.73	2.75 1/2	2.79 1/2	2.84 1/2	2.74 1/4
Minneapolis No. Spring	2.79 1/4	2.81 1/4	2.83	2.86 1/2	2.93
CORN					
Chicago	2.22 3/4	2.27	2.28 3/4	2.27 1/2	2.59
SOYBEANS	JANUARY	MARCH	MAY	JULY	MARCH
Chicago	5.54 1/2	5.61 1/4	5.69 1/2	5.76 1/4	7.25 1/2
SOYBEAN OIL Cents per pound					
Chicago	19.81	19.92	20.07	20.12	21.69
SOYBEAN MEAL Dollars per ton					
Chicago	149.80	151.90	154.80	157.80	213.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, delivered Port
(All prices dollars per bushel except sorghum per cwt.) January 19, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.10	3.19
No. 1 Soft Red Winter	2.92 3/4	-	2.92 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.94 1/4	3.48 3/4	3.56
No. 2 Western White	-	-	-	3.21
CORN				
No. 2 Yellow	2.44 3/4	2.10 3/4	2.44 3/4	-
SORGHUM				
No. 2	-	-	4.00	-
SOYBEANS				
No. 1 Yellow	5.83 1/4	-	5.93 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	January 19, 1/ 1978	January 12, 1/ 1978	January 20, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.10	21.75	20.88
Oil yield per bushel crushed	Pounds	10.82	10.82	10.90
Value from bushel of soybeans	Dollars	2.17	2.35	2.28
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	157.00	171.00	209.00
Meal yield per bushel crushed	Pounds	47.31	47.31	47.81
Value from bushel of soybeans	Dollars	3.71	4.05	5.00
Value of oil and meal from bushel of soybeans	Dollars	5.88	6.40	7.28
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.54	5.96	7.10
Difference between soybean price and value of oil and meal	Cents	34	44	18

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1977 *and* 2/ January 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 13, 1978	JANUARY 16, 1978	JANUARY 17, 1978	JANUARY 18, 1978	JANUARY 19, 1978	JANUARY 20, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.83	2.79	2.78	2.79	2.79	2.71
	No. 1 Hard Winter (13%) Prot.)	2.94	2.90	2.89	2.90	2.90	2.99
	No. 1 Soft Red Winter	2.72	2.68	2.67	2.68	2.68	2.64
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.12-3.13	3.08-3.09	3.07-3.09	3.08-3.09	3.08-3.09	2.92-2.96
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.61-2.63	2.55-2.59	2.56-2.58	2.57-2.59	2.57-2.59	2.39-2.54
CHICAGO	No. 2 Yellow Hard Winter	2.87	2.80	2.81	2.81	2.81	2.68
	No. 2 Soft Red Winter	2.73	2.66	2.67	2.67	2.67	2.73
TOLEDO	No. 2 Soft Red Winter	2.61-2.69	2.56-2.65	2.55-2.64	2.55-2.64	2.55-2.64	2.68-2.72
	No. 2 Soft White	2.61-2.68	2.56-2.63	2.55-2.62	2.55-2.62	2.55-2.62	2.70
ST. LOUIS	No. 2 Hard Winter	2.81	2.73	2.73	2.83	2.77	2.69-2.70
	No. 2 Soft Red Winter	2.75-2.80	2.67-2.70	2.69-2.70	2.70-2.75	2.72	2.69-2.70
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.73	2.70	2.71	2.72	2.74	2.81
	No. 1 Dark No. Spring (13% Prot.)	2.91	2.90	2.91	2.92	2.94	3.04
	No. 1 Dark No. Spring (14% Prot.)	2.94	2.91	2.92	2.94	2.95	3.09
	No. 1 Dark No. Spring (15% Prot.)	3.01	2.98	2.99	3.00	3.02	3.16
	No. 1 Hard Amber Durum (med.)	3.62	3.62	3.63	3.63	3.63	2.90-3.00
PORTLAND	No. 1 Soft White	3.19	3.17	3.15	3.16	3.18	2.92
	No. 1 Hard Winter (Ord. Prot.)	3.17	3.13	3.12	3.14	3.14	2.98
	No. 1 Dark Northern Spring (14% Prot)	3.51	3.48	3.49	3.52	3.53	3.41
BALTIMORE	No. 2 Soft Red Winter	2.62	2.55	2.56	2.56	2.56	2.81
RYE							
MINNEAPOLIS	No. 2	2.65	2.65	2.65	2.65	2.70	2.70-2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 13, 1978	JANUARY 16, 1978	JANUARY 17, 1978	JANUARY 18, 1978	JANUARY 19, 1978	JANUARY 20, 1977
CORN							
KANSAS CITY	No. 2 White	3.60	3.60	3.65	3.65	3.65	3.00
	No. 2 Yellow	2.17	2.16	2.17	2.16	2.19	2.55
OMAHA	No. 2 Yellow	2.02-2.03	1.98-2.02	2.00-2.02	2.01-2.02	2.02-2.04	2.35-2.40
CHICAGO	No. 2 Yellow	2.16-2.21	2.14-2.18	2.14-2.18	2.14-2.18	2.14-2.18	2.49-2.59
TOLEDO	No. 2 Yellow	2.07-2.11	2.06-2.10	2.05-2.07	2.05-2.09	2.06-2.10	2.43-2.46
ST. LOUIS	No. 2 Yellow	2.18-2.20	2.16-2.20	2.16-2.20	2.20-2.21	2.19-2.20	2.49-2.51
MINNEAPOLIS	No. 2 Yellow	2.02	2.00	2.00	2.00	2.01	2.46-2.47
MEMPHIS	No. 2 Yellow	2.47	2.42-2.48	2.42-2.48	2.48	2.49	2.77-2.83
OATS							
CHICAGO	No. 2 Heavy	1.42	1.38	1.38	1.40	1.41	1.86
TOLEDO	No. 2	1.50-1.55	1.50-1.55	1.50-1.55	1.50-1.55	1.50-1.55	1.85-1.86
MINNEAPOLIS	No. 2 Heavy	1.30-1.32	1.32	1.24-1.28	1.28	1.30	1.82
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.00-2.30	2.00-2.30	2.05-2.30	2.05-2.30	2.10-2.30	2.70-2.35
	No. 3 or better, Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.20
PORTLAND	No. 2	2.23	2.23	2.21	2.21	2.22	2.61
STOCKTON	No. 2	2.47-2.50	2.47-2.50	2.47-2.50	2.47-2.50	2.47-2.50	2.52-2.54
LOS ANGELES	No. 2	2.44-2.46	2.44-2.46	2.45-2.47	2.45-2.47	2.45-2.47	2.57-2.59
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.38	3.34	3.33	3.33	3.37	3.91
TEXAS	No. 2 Yellow	3.60-3.65	3.60-3.65	3.55-3.60	3.55-3.60	3.55-3.60	3.92-3.95
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.54-4.57	4.53-4.57	4.54-4.57	4.52-4.56	4.53-4.57	4.93-4.98
SOYBEANS							
CHICAGO	No. 1 Yellow	5.83	5.70	5.45	5.46	5.44	7.16
TOLEDO	No. 1 Yellow	5.82-5.83	5.58	5.42-5.44	5.44-5.45	5.42	7.14-7.17
MINNEAPOLIS	No. 1 Yellow	5.72	5.57	5.32	5.34	5.31	6.99
ILL. Processor	No. 1 Yellow	5.87-5.98	5.57-5.74	5.47-5.59	5.49-5.60	5.50-5.59	7.08-7.12
MEMPHIS	No. 1 Yellow	5.96-6.08	5.82-5.94	5.57-5.74	5.58-5.76	5.56-5.76	7.26-7.30
FLAXSEED							
MINNEAPOLIS	No. 1	-	-	-	-	-	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JANUARY 13, 1978	JANUARY 6, 1978	JANUARY 14, 1977	JUN. 1, 1977-JAN.13, 1978	JUN. 1, 1976-JAN.14, 1977
	--1,000 BUSHELS--				
United States 1/	17,774	8,623	12,433	613,811	603,125
Canada	-	5,427	4,207	415,103	275,365
Australia	NOT AVAILABLE		8,902	NOT AVAILABLE	167,329
TOTAL	17,774	14,050	25,542	1,028,914	1,045,819
	NOVEMBER 1977	OCTOBER 1977	NOVEMBER 1976	JUN. - NOV. 1977	JUN. - NOV. 1976
Argentina 2/	3,876	5,169	6,449	46,675	37,527

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JANUARY 13, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	772	-	-	-	772
Gulf	1,134	7,712	1,934	-	-	210	10,990
Pacific	842	529	-	4,641	-	-	6,012
TOTAL.....	1,976	8,241	2,706	4,641	0	210	17,774

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JANUARY 13, 1978	JANUARY 6, 1978	JANUARY 14, 1977	JUN. 1, 1977-JUN.13, 1978	JUN. 1, 1976-JAN.14, 1977
	--1,000 BUSHELS--				
Wheat	17,774	8,623	12,433	613,811	603,125
Oats	152	0	0	8,318	7,560
Barley	364	0	0	47,582	46,616
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				OCT. 1, 1977 - JAN.13, 1978	OCT. 1, 1976 - JAN.14, 1977
Corn	33,713	25,086	41,339	440,503	554,974
Sorghum	4,707	5,115	8,084	57,925	75,434
				SEP. 1, 1977 - JAN.13, 1978	SEP. 1, 1976 - JAN.14, 1977
Soybeans	11,148	9,480	17,354	249,351	225,647
TOTAL.....	67,858	48,304	79,210	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JANUARY 13, 1978

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 bushels---				
Belgium.....	-	1,315	1,670	-	2,985
China,Rep.of(Taiwan)....	-	785	-	-	785
Denmark.....	531	-	-	-	531
Dominican Republic.....	201	-	-	-	201
Fed.Rep.of Germany(W)...	-	4,361	-	-	4,361
Italy.....	-	553	-	-	553
Japan.....	-	-	-	825	825
Netherlands.....	-	392	-	-	392
Norway.....	-	-	515	-	515
TOTAL.....	732	7,406	2,185	825	11,148

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JANUARY 13, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	1,932	-	-
Denmark	-	-	-	-	-	-	-	531
Dominican Republic	-	-	-	-	-	-	-	201
Greece	-	-	-	-	-	588	-	-
Italy	-	-	-	-	-	282	-	-
Korea, Rep.of	-	-	-	-	-	1,143	-	-
Portugal	772	-	-	-	-	1,235	-	-
Spain	-	-	-	-	-	3,226	-	-
United Kingdom	-	-	-	-	-	958	-	-
U.S.S.R.	-	-	-	-	-	1,953	-	-
SUBTOTAL	772	0	0	0	0	11,317	0	732
GULF								
Barbados	-	-	-	-	-	43	-	-
Belgium	-	-	-	-	-	-	-	2,985
Brazil	1,583	-	-	-	-	-	-	-
Chile	1,092	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	785
Dominican Republic	488	-	-	-	-	-	-	-
Fed.Rep.of Ger(W)	-	-	-	-	-	3,303	-	4,361
Guatemala	172	-	-	-	-	-	-	-
Honduras	45	-	-	-	-	-	99	-
Iraq	500	-	-	-	-	-	-	-
Israel	780	-	-	-	-	1,396	1,209	-
Italy	-	-	-	-	-	457	-	553
Jamaica	-	-	-	-	-	131	-	-
Japan	-	-	-	-	-	5,157	3,399	825
Netherlands	1,149	152	-	-	-	2,620	-	392
Nicaragua	216	-	-	-	-	-	-	-
Nigeria	955	-	-	-	-	59	-	-
Norway	-	-	-	-	-	-	-	5,150
Panama	146	-	-	-	-	86	-	-
Poland	1,099	-	-	-	-	1,404	-	-
Portugal	-	-	-	-	-	2,232	-	-
Spain	-	-	-	-	-	1,727	-	-
Surinam	41	-	-	-	-	75	-	-
U.S.S.R.	2,724	-	-	-	-	3,706	-	-
SUBTOTAL	10,990	152	0	0	0	22,396	4,707	10,416
PACIFIC								
China,Rep.of(Taiwan)	-	-	364	-	-	-	-	-
Iran	2,016	-	-	-	-	-	-	-
Japan	3,655	-	-	-	-	-	-	-
Korea,Rep.of	147	-	-	-	-	-	-	-
Malaysia	59	-	-	-	-	-	-	-
Thailand	135	-	-	-	-	-	-	-
SUBTOTAL	6,012	0	364	0	0	0	0	0
TOTAL.....	17,774	152	364	0	0	33,713	4,707	11,148

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JANUARY 13, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	809	2,078	1,497	-	-	-	-
Memphis Area	252	-	2,723	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	51	12,538	1,758	-	-	-	-
OHIO RIVER:	155	3,555	2,024	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,928	-	-	-	-	86	-
TOTAL W/E (CURRENT) JANUARY 13, 1978	4,195	18,171	8,002	0	0	86	0
TOTAL W/E (YEAR AGO) JANUARY 14, 1977	3,180	13,186	4,977	0	208	0	0
CURRENT SEASON MAR.26 - JAN.13, 1978	304,294	728,333	254,348	8,502	6,788	1,958	670
PREVIOUS SEASON MAR.27 - JAN.14, 1977	297,888	699,148	266,495	8,863	6,386	3,646	857

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of JANUARY 8, 1978

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			-------MILLION BUSHELS-------			
EUROPEAN COMMUNITY						
Current Marketing Year....	2.7	3.7	4.8	0	2.3	13.5
Next Marketing Year.....	0	0	.7	0	.1	.8
OTHER WEST EUROPE						
Current Marketing Year....	.3	4.4	.6	0	1.0	6.3
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	0	3.2	0	0	1.1	4.4
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	39.7	0	0	0	0	39.7
Next Marketing Year.....	12.2	0	0	0	0	12.2
JAPAN						
Current Marketing Year....	4.9	0	5.1	7.9	.2	18.1
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	2.6	.3	1.0	1.2	0	5.2
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
OTHER ASIA AND OCEANIA						
Current Marketing Year....	5.8	0	7.4	21.1	0	34.3
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	15.4	7.5	0	0	.8	23.7
Next Marketing Year.....	0	0	0	0	0	0
WESTERN HEMISPHERE						
Current Marketing Year....	61.6	3.8	7.5	.1	1.5	74.5
Next Marketing Year.....	7.9	.7	1.5	2/	.1	10.1
TOTAL KNOWN						
Current Marketing Year....	133.0	23.0	26.4	30.3	7.0	219.6
Next Marketing Year.....	20.1	.7	2.2	2/	.1	23.2
TOTAL UNKNOWN						
Current Marketing Year....	43.4	7.2	5.8	1.7	6.2	64.2
Next Marketing Year.....	19.3	0	0	0	.6	19.8
TOTAL CURRENT MARKETING YEAR.	176.3	30.2	32.1	31.9	13.2	283.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 8, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	34.0	1.6	-10.9	-.5
Total Unknown	39.2	1.8	-5.4	-.2
Known and Unknown	73.1	3.4	-16.3	-.7
Corn				
Total Known	7,936.6	312.4	0	0
Total Unknown	3,255.4	128.2	0	0
Known and Unknown	11,192.0	440.6	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.2	2/	0	0
Total Unknown	29.6	2.0	0	0
Known and Unknown	29.8	2.1	0	0
Sorghum				
Total Known	1,120.1	44.1	0	0
Total Unknown	439.9	17.3	0	0
Known and Unknown	1,560.0	61.4	0	0
Soybeans				
Total Known	3,655.7	134.3	297.2	10.9
Total Unknown	419.7	15.4	-25.4	-.9
Known and Unknown	4,075.4	149.7	271.8	10.0
Soybean Oilcake and Meal				
Total Known	1,006.5		6.1	
Total Unknown	531.2		0	
Known and Unknown	1,537.7		6.1	
Cottonseed Oilcake and Meal				
Total Known	49.9		0	
Total Unknown	23.3		0	
Known and Unknown	73.1		0	
Rice		1,000 CWT		1,000 CWT
Total Known	426.1	9,392.8	13.0	286.6
Total Unknown	6.5	142.7	0	0
Known and Unknown	432.5	9,535.5	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05.
SOURCE: Office of the General Sales Manager

ROTTERDAM GRAIN PRICES AND LEVIES

CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	JANUARY 17, 1978		CHANGE FROM PREVIOUS WEEK	CHANGE FROM YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER BU.
WHEAT:				
CANADIAN NO.1 CWRS.13.5%	150.00	4.08	-11	144.00
FRENCH FEED QUALITY 1/...	-	-	-	-
U.S.NO. 2 DARK NORTHERN SPRING 14 PCT.....	144.00	3.92	1	145.75
U.S.NO.2 HARD WINTER 13.5%	132.50	3.61	2	134.00
U.S.NO. 2 SOFT RED WINTER	122.00	3.32	-3	115.00
ARGENTINE SOUTHERN.....	-	-	-	-
NO.3 HARD AMBER DURUM U.S.	168.50	4.59	-9	124.00
CANADIAN NO.1 A. DURUM...	172.00	4.68	-7	112.50
FEED GRAINS:				
U.S. NO. 3 YELLOW CORN...	107.25	2.72	0	123.50
FRENCH MAIZE 1/.....	-	-	-	-
ARGENTINE PLATE CORN.....	127.50	3.24	1	138.00
U.S. NO. 2 SORGHUM2/.....	101.00	2.57	0	111.00
ARGENTINE-GRANIFERO SORGHUM.....	101.00	2.57	1	111.00
FEED BARLEY 3/.....	108.00	2.35	2	135.00
SOYBEANS:				
U.S. NO. 2 YELLOW.....	236.50	6.44	-12	285.00
BRAZIL YELLOW FAQ 4/.....	235.00	6.40	-10	1/
U.S. 44 PCT. SOYBEAN MEAL	196.00	-	5/ 9.00	250.00
EUROPEAN COUNTRIES: IMPORT LEVIES				
WHEAT	126.68	3.45	-2	112.09
CORN	113.95	2.89	3	69.22
SORGHUM.....	118.60	3.01	8	79.66

1/ Not quoted
2/ Sellers Option: U.S. or Argentine-Granifero sorghum.
3/ Sellers Option: U.S. or Canadian Feed Barley (April Delivery).
4/ May Delivery: Optional Argentine Origin.
5/ Dollars per Metric Ton.

NOTE: Basis February Delivery.

SOURCE: Foreign Agricultural Service

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	195		195	18				177		177
ARIZONA	15	78	93					15	78	93
ARKANSAS	197	8	205	17				180	8	188
CALIFRNIA	168	70	238					168	70	238
COLORADO	9,713	2,533	12,246	50	197			9,663	2,336	11,999
CONCTICUT	4		4					4		4
DELAWARE	154	45	199	1				152	45	197
FLORIDA	31		31	2				29		29
GEORGIA	1,954	334	2,288	84	9			1,870	325	2,195
IDAHO	179		179					179		179
ILLINOIS	40,381	11,942	52,323	473	121			39,908	11,820	51,728
INDIANA	39,210	3,342	42,552	357	40			38,854	3,301	42,155
IOWA	89,140	15,484	104,624	397	309			88,742	15,176	103,918
KANSAS	15,198	18,978	34,176	393	1,317			14,805	17,661	32,466
KENTUCKY	8,134	142	8,276	371	11			7,763	131	7,894
LOUISIANA	29		29	2				28		28
MAINE	5		5					5		5
MARYLAND	2,906	143	3,049	52	3			2,853	140	2,993
MICHIGAN	18,290	2,758	21,048	118	16			18,172	2,742	20,914
MINNESOTA	100,479	10,378	110,857	336	42			100,143	10,335	110,478
MISISIPPI	46		46	8				38		38
MISSOURI	18,557	5,039	23,596	641	102			17,917	4,937	22,854
MONTANA	25	23	48					25	23	48
NEBRASKA	130,556	27,485	158,041	680	710			129,876	26,775	156,651
NEW JERSY	558		558	4				555		555
NEW MEXCO	1,387	1,303	2,690	216	300			1,171	1,003	2,174
NEW YORK	4,426		4,426	69				4,357		4,357
NO CAROLN	4,847	1,378	6,225	162	31			4,684	1,347	6,031
NO DAKOTA	4,389	127	4,516	5				4,383	127	4,510
OHIO	14,357	2,025	16,382	85	27			14,272	1,998	16,270
OKLAHOMA	146	894	1,040	1	122			145	771	916
PENSLVANA	3,080	2	3,082	19				3,061	2	3,063
S CAROLIN	2,287	1,073	3,360	74	28			2,212	1,046	3,258
S DAKOTA	19,033	1,825	20,858	32	3			19,000	1,822	20,822
TENNESSEE	3,899	15	3,914	197				3,702	15	3,717
TEXAS	3,426	36,465	39,891	349	5,578			3,077	30,886	33,963
UTAH	21		21					21		21
VIRGINIA	2,184		2,184	42				2,141		2,141
WASHNGTON	354	284	638					354	284	638
WEST VA	50		50					50		50
WISCONSIN	23,229	2,390	25,619	80	31			23,149	2,359	25,508
WYOMING	154	9	163					154	9	163
TOTAL	563,393	146,572	709,965	5,339	8,996			558,054	137,576	695,630

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	180		180	2				178		178
ARKANSAS	773	15,626	16,399	13				759	15,626	16,385
COLORADO		1	1						1	1
DELAWARE	8	7	15					8	7	15
FLORIDA	94		94					94		94
GEORGIA	527	40	567	7				520	40	560
ILLINOIS	4,879	1,643	6,522	94	32			4,786	1,611	6,397
INDIANA	2,027	198	2,225	14	1			2,013	197	2,210
IOWA	7,783	3,606	11,389	68	68			7,715	3,539	11,254
KANSAS	921	243	1,164	6	4			915	239	1,154
KENTUCKY	475	8	483	41				434	8	442
LOUISIANA	813	1,084	1,897		54			813	1,030	1,843
MARYLAND	165	4	169					165	4	169
MICHIGAN	453	64	517					453	64	517
MINNESOTA	9,877	2,367	12,244	84	104			9,792	2,263	12,055
MISISIPPI	1,417	312	1,729	7	76			1,409	236	1,645
MISSOURI	4,215	796	5,011	52	19			4,164	777	4,941
NEBRASKA	1,059	443	1,502	22	16			1,037	427	1,464
NEW JERSY	72		72					72		72
NEW YORK	12		12					12		12
NO CAROLN	624	3	627	16				608	3	611
NO DAKOTA	175	63	238		5			175	58	233
OHIO	2,251	209	2,460	26	6			2,225	202	2,427
OKLAHOMA	44	29	73		5			44	24	68
PENSLVANA	58		58					58		58
S CAROLIN	397	96	493					397	95	492
S DAKOTA	450	79	529	10	2			441	77	518
TENNESSEE	954	1	955					954	1	955
TEXAS	133	97	230		14			133	83	216
VIRGINIA	94		94					94		94
WISCONSIN	284	38	322					284	38	322
TOTAL	41,212	27,057	68,269	462	406			40,750	26,650	67,400

Source: Agricultural Stabilization and Conservation Service

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	38	7	45	17				21	7	28
ARIZONA	337	144	481	59	20			279	124	403
ARKANSAS	756	970	1,726	135	166			621	803	1,424
CALIFRNIA	843	389	1,232	132	127			712	261	973
COLORADO	9,858	10,178	20,036	276	538			9,582	9,640	19,222
FLORIDA	3		3					3		3
GEORGIA	219	40	259	67				152	40	192
IDAHO	6,776	1,501	8,277	300	161			6,477	1,340	7,817
ILLINOIS	3,447	3,248	6,695	770	469			2,677	2,779	5,456
INDIANA	1,456	1,048	2,504	181	26			1,275	1,022	2,297
IOWA	212	151	363	45	3			166	148	314
KANSAS	21,997	89,446	111,443	1,515	12,131			20,482	77,315	97,797
KENTUCKY	437	36	473	133	2			305	35	340
LOUISIANA	103	82	185	30				73	82	155
MARYLAND	53		53	21				32		32
MICHIGAN	2,098	1,949	4,047	149	189			1,950	1,760	3,710
MINNESOTA	38,246	5,009	43,255	1,335	480	29-		36,940	4,528	41,468
MISISIPPI	136	9	145	30				106	9	115
MISSOURI	7,033	6,955	13,988	999	437	3		6,031	6,518	12,549
MONTANA	23,765	690	24,455	724	58			23,040	631	23,671
NEBRASKA	15,507	17,976	33,483	561	1,600			14,946	16,376	31,322
NEVADA	20		20	3				17		17
NEW JERSY	28		28	17				10		10
NEW MEXCO	836	2,978	3,814	14	294			822	2,683	3,505
NEW YORK	1,117		1,117	154				962		962
ND CAROLN	133	56	189	16	14			117	42	159
NO DAKOTA	40,311	4,611	44,922	1,169	1,020			39,142	3,591	42,733
OHIO	2,632	2,274	4,906	357	167			2,275	2,107	4,382
OKLAHOMA	9,162	45,939	55,101	1,360	12,125			7,802	33,813	41,615
OREGON	2,722	1,537	4,259	170	156			2,552	1,381	3,933
PENSLVANA	124		124	38				86		86
S CAROLIN	142	4	146	64	2			77	2	79
S DAKOTA	25,513	7,677	33,190	880	1,004			24,633	6,673	31,306
TENNESSEE	347	2	349	76				270	2	272
TEXAS	2,740	41,111	43,851	534	5,463			2,206	35,648	37,854
UTAH	490	31	521	32				458	31	489
VIRGINIA	153	3	156	44				109	3	112
WASHNGTON	4,940	6,311	11,251	200	553			4,741	5,758	10,499
WISCONSIN	377	62	439	60				316	62	378
WYOMING	1,035	118	1,153	37				998	118	1,116
TOTAL	226,142	252,540	478,682	12,706	37,207	26-		213,462	215,333	428,795

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	12				10		10
ARIZONA	97		97					97		97
ARKANSAS	49		49	26		5		19		19
CALIFRNIA	398	398	796	353	282			45	183	228
COLORADO	7,921	8,124	16,045	1,372	712	84	1,657	6,465	5,755	12,220
DELAWARE	14		14	14						
FLORIDA	2		2					2		2
GEORGIA	98		98	91		6		1		1
IDAHO	6,592	4,336	10,928	4,220	2,643	12	412	2,360	1,281	3,641
ILLINOIS	1,361	611	1,972	751	126	105	294	505	191	696
INDIANA	615	404	1,019	253	37	38	38	324	329	653
IOWA	100	149	249	51	53	7	7	43	88	131
KANSAS	14,030	90,380	104,410	2,544	13,694	251	14,714	11,235	61,972	73,207
KENTUCKY	53	7	60	33	5			20	2	22
LOUISIANA	5		5	5						
MARYLAND	42		42	33		9				
MICHIGAN	1,003	251	1,254	417	24	37	160	550	67	617
MINNESOTA	40,168	5,440	45,608	9,071	1,518	676	1,293	30,422	2,629	33,051
MISSOURI	1,553	1,922	3,475	626	210	125	295	803	1,418	2,221
MONTANA	48,232	5,371	53,603	10,399	977	1,149	1,796	36,684	2,598	39,282
NEBRASKA	12,572	15,490	28,062	1,238	1,447	314	3,734	11,020	10,310	21,330
NEVADA	79		79	51				29		29
NEW JERSY	18		18	10				8		8
NEW MEXCO	99	1,538	1,637		154		55	99	1,329	1,428
NEW YORK	702		702	401		30		271		271
NO CAROLN	77		77	74				4		4
ND DAKOTA	95,406	12,299	107,705	32,939	6,053	524	1,429	61,942	4,816	66,758
OHIO	1,065	446	1,511	363	52	118	170	584	223	807
OKLAHOMA	1,343	25,517	26,860	756	7,884	8	2,216	578	15,416	15,994
OREGON	3,052	5,452	8,504	1,971	2,756		51	1,081	2,645	3,726
PENSLVANA	43		43	35				8		8
S CAROLIN	65		65	65						
S DAKOTA	8,185	2,306	10,491	1,399	473	32	196	6,754	1,637	8,391
TENNESSEE	93		93	76				18		18
TEXAS	315	14,892	15,207	184	2,032	2	1,426	129	11,434	11,563
UTAH	672	79	751	398	56			274	23	297
VIRGINIA	105	29	134	87	29	5		12		12
WASHNGTON	9,532	22,816	32,348	5,935	13,357		367	3,597	9,091	12,688
WISCONSIN	212	31	243	67			7	145	25	170
WYOMING	1,508	391	1,899	252	30	59	131	1,197	229	1,426
TOTAL	257,499	218,679	476,178	76,570	54,605	3,595	30,449	177,334	133,692	311,026

Source: Agricultural Stabilization and Conservation Service

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFRNIA	1,754	1,739	3,493	208	672			1,546	1,068	2,614
COLORADO	591	7	598	17	1			574	6	580
GEORGIA	6		6	4				2		2
IDAHO	4,698	584	5,282	201	122			4,497	463	4,960
ILLINOIS	17		17	6				11		11
IOWA	8		8					8		8
KANSAS	124	68	192		17			124	50	174
KENTUCKY	2		2	2						
MAINE	2		2					2		2
MARYLAND	46		46	10				36		36
MICHIGAN	54		54					54		54
MINNESOTA	18,158	194	18,352	707	35			17,450	159	17,609
MISSOURI	7		7	5				1		1
MONTANA	4,266	25	4,291	73				4,193	25	4,218
NEBRASKA	203	10	213	18				185	10	195
NEW JERSY	5		5	5						
NEW MEXCO	1	41	42		6			1	35	36
NO CAROLN	32		32	4				28		28
NO DAKOTA	21,013	1,038	22,051	811	213			20,202	825	21,027
OKLAHOMA	56	30	86	11				45	30	75
OREGON	294	57	351	13	9			280	48	328
PENSLVANA	32		32	16				16		16
S CAROLIN	4		4	2				2		2
S DAKOTA	7,861	862	8,723	210	15			7,650	847	8,497
TENNESSEE	18		18	18						
TEXAS	23	29	52	7				16	29	45
UTAH	138		138					138		138
VIRGINIA	93		93	16				77		77
WASHNGTON	231	252	483	4	41			227	211	438
WISCONSIN	109		109	11				98		98
WYOMING	108		108	11				97		97
TOTAL	59,952	4,937	64,889	2,392	1,130			57,561	3,807	61,368

1977-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977

ALABAMA	1		1					1		1
ARKANSAS	1		1	1				1		1
CALIFRNIA	82		82					82		82
COLORADO	46	20	66	7				38	20	58
FLORIDA	5	9	14	2				3	9	12
GEORGIA	62		62	15				47		47
IDAHO	89	3	92	3				86	3	89
ILLINOIS	63		63	1				62		62
INDIANA	8		8					8		8
IOWA	1,307	320	1,627	115	19			1,192	301	1,493
KANSAS	165	57	222	14				150	57	207
LOUISIANA	1	3	4					1	3	4
MAINE	204	76	280	2				202	76	278
MICHIGAN	331	4	335	26				305	4	309
MINNESOTA	19,882	1,215	21,097	712	143			19,170	1,072	20,242
MISISIPPI	14		14	4				10		10
MISSOURI	67		67	1				67		67
MONTANA	83		83	2				81		81
NEBRASKA	2,516	714	3,230	139	30			2,377	683	3,060
NEW JERSY	7		7					7		7
NEW MEXCO	5		5					5		5
NEW YORK	371		371	22				349		349
NO CAROLN	35		35	10				25		25
NO DAKOTA	5,947	320	6,267	167	72			5,780	248	6,028
OHIO	71		71	13				58		58
OKLAHOMA	92	6	98	13	6			79		79
OREGON	253	200	453		3			253	197	450
PENSLVANA	96		96	8				88		88
S CAROLIN	34	1	35	7				28	1	29
S DAKOTA	23,864	1,866	25,730	697	136			23,167	1,730	24,897
TENNESSEE	25		25					25		25
TEXAS	456	159	615	94	7			362	152	514
VIRGINIA	1		1							
WASHNGTON		12	12						12	12
WISCONSIN	1,072	1	1,073	52				1,019	1	1,020
WYOMING	9		9	1				8		8
TOTAL	57,265	4,986	62,251	2,126	416			55,139	4,570	59,709

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977

ALASKA		1	1						1	1
ARIZONA	70		70					70		70
ARKANSAS	845	1,537	2,382	18	7			827	1,530	2,357
COLORADO	486	1,241	1,727	3	18			482	1,222	1,704
DELAWARE		1	1						1	1
GEORGIA	2		2					2		2
ILLINOIS	276		276	5				271		271
INDIANA	8		8					8		8
IOWA	142	8	150					142	8	150
KANSAS	6,801	14,168	20,969	47	181			6,754	13,987	20,741
KENTUCKY	226		226	3				222		222
LOUISIANA	77	6	83					77	6	83
MICHIGAN	8		8					8		8
MINNESOTA	77		77	1				76		76
MISISIPPI	17	6	23					17	6	23
MISSOURI	4,914	2,295	7,209	73	5			4,840	2,289	7,129
NEBRASKA	6,959	6,524	13,483	25	103			6,934	6,421	13,355
NEW MEXCO	213	396	609		17			213	379	592
NO CAROLN	51		51	3				48		48
OKLAHOMA	279	1,739	2,018	3	3			276	1,736	2,012
PENSLVANA	7		7					7		7
S CAROLIN	5		5					5		5
S DAKOTA	2,047	294	2,341	2				2,045	294	2,339
TENNESSEE	25		25					25		25
TEXAS	2,315	34,003	36,318	184	2,385			2,131	31,618	33,749
TOTAL	25,851	62,217	88,068	367	2,718			25,484	59,498	84,982

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 4 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JANUARY 27, 1978

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WEEKLY SUMMARY

For Week Ended January 26, 1978

WHEAT AND FEED GRAINS MOSTLY STRONGER

HIGHLIGHTS: Wheat and feed grains traded mostly stronger across the nation during the week ended January 26. Trade volume light due to farmer strike, transportation problems associated with wintry weather and lack of adequate loading facilities at Gulf Ports where recent grain dust explosions destroyed much of the load out capacity. Planting intentions report coupled with stocks report dampened market enthusiasm somewhat. Heavy export inspections for export and announced new sales of corn helped to prove prices above week ago levels.

WHEAT: Winter wheat benefited from snow cover over much of the country but sharply lower temperatures coupled with high winds threatened some acreage where the snow cover was thin or blew away. Flour mill grind remained strong with mills active buyers to replace stocks. Exporters bought sporatically to keep the pipe lines full. Kansas City hard red winter wheat closed up 3 to 4 cents with ordinary protein 3 cents higher and 13 percent protein up 4 cents. Chicago soft red winter wheat eased 1 cent lower due to the frozen river and lakes which prevented export movement. Portland wheat turned stronger with good export sales and loadings during the period. Soft white wheat traded 4 cents higher.

Minneapolis dark northern spring wheat markets showed strength early in the period but with the lakes shipping shut down for the winter most of the gains were lost by the close. Ordinary protein finished unchanged with only 15 percent protein showing an advance, up 5 cents per bushel. Medium milling quality hard amber durum traded higher early in the period but closed down 3 cents.

CORN: Yellow corn responded to expanded export sales with Chicago No. 2 yellow corn up 4 cents and most other markets showed similar gains. Kansas City white corn held unchanged in dull trade and with offerings of generally poor quality.

OATS AND BARLEY: Chicago heavy oats moved 3 cents higher with expanded feeder interest. Minneapolis best malting barley traded unchanged to up 10 cents while feed grade barley held steady all week.

SORGHUM: Sorghum tended to follow the yellow corn market and showed an increased feeder movement. The Kansas City market moved up 4 cents per hundred pounds.

SOYBEANS: Soybean markets moved higher in spite of the planting intentions and stocks report which traders considered detrimental to the market. Good crusher demand competed with exporters for the moderate farmer offerings. Chicago No. 1 yellow soybeans went up 9 cents and the Memphis market advanced 14 cents per bushel. Minneapolis flaxseed traded for the first time in several weeks and closed at $4.60 per bushel. Minneapolis sunflower seed did not trade but the Duluth market regained last weeks decline and closed at $10.00 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JANUARY 26, 1978				JANUARY 27, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.69 3/4	2.76 1/4	2.81 3/4	2.87 3/4	2.72 1/2
Kansas City	2.73 1/2	2.75	2.77 3/4	2.81 3/4	2.70 1/2
Minneapolis No. Spring	2.79 3/4	2.80 1/2	2.83	2.86	2.90 1/2
CORN					
Chicago	2.26 1/4	2.30 1/2	2.31	2.29 1/2	2.54 1/2
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	5.69 3/4	5.77 1/4	5.82 1/2	5.82 1/2	7.18 3/4
SOYBEAN OIL Cents per pound					
Chicago	20.18	20.13	20.08	20.02	22.32
SOYBEAN MEAL Dollars per ton					
Chicago	153.60	157.00	159.60	159.70	208.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.) January 26, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.11 1/2	3.22
No. 1 Soft Red Winter	2.92 3/4	-	2.92	-
No. 2 Dark Northern Spring 14% Protein	-	2.92 3/4	3.48 3/4	3.60
No. 2 Western White	-	-	-	3.25
CORN				
No. 2 Yellow	2.48 1/4	2.13 1/2	2.49 1/4	-
SORGHUM				
No. 2	-	-	4.06	-
SOYBEANS				
No. 1 Yellow	5.93 3/4	-	6.02 1/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	January 26, 1/ 1978	January 19, 1/ 1978	January 27, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.60	20.10	21.70
Oil yield per bushel crushed	Pounds	10.75	10.75	10.90
Value from bushel of soybeans	Dollars	2.21	2.16	2.37
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	155.50	157.00	206.00
Meal yield per bushel crushed	Pounds	47.19	47.19	47.81
Value from bushel of soybeans	Dollars	3.67	3.70	4.92
Value of oil and meal from bushel of soybeans	Dollars	5.88	5.86	7.29
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.64	5.54	7.02
Difference between soybean price and value of oil and meal	Cents	24	32	27

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1977 *and* 2/ January 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 20, 1978	JANUARY 23, 1978	JANUARY 24, 1978	JANUARY 25, 1978	JANUARY 26, 1978	JANUARY 27, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.82	2.84	2.83	2.84	2.82	2.68
	No. 1 Hard Winter (13%) Prot.)	2.94	2.95	2.95	2.95	2.94	2.96
	No. 1 Soft Red Winter	2.72	2.74	2.73	2.73	2.72	2.60
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.10	3.11-3.13	3.10-3.12	3.10-3.12	3.08-3.10	2.92-2.98
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.60-2.62	2.62-2.64	2.57-2.61	2.60-2.63	2.60-2.64	2.38-2.50
CHICAGO	No. 2 Yellow Hard Winter	2.84	2.86	2.84	2.84	2.80	2.67
	No. 2 Soft Red Winter	2.70	2.72	2.70	2.70	2.66	2.67
TOLEDO	No. 2 Soft Red Winter	2.58-2.67	2.60	2.59-2.67	2.60-2.66	-	2.62
	No. 2 Soft White	2.58-2.65	2.60-2.66	2.59-2.65	2.60-2.64	-	2.62-2.64
ST. LOUIS	No. 2 Hard Winter	2.78	2.83	2.84	2.81	2.79	2.60-2.63
	No. 2 Soft Red Winter	2.73-2.75	2.75	2.75-2.79	2.76-2.77	2.74-2.77	2.60-2.63
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.80	2.81	2.78	2.74	2.74	2.80
	No. 1 Dark No. Spring (13% Prot.)	3.00	3.01	2.98	2.94	2.94	3.00
	No. 1 Dark No. Spring (14% Prot.)	3.00	3.02	2.99	2.96	2.95	3.04
	No. 1 Dark No. Spring (15% Prot.)	3.08	3.10	3.07	3.08	3.07	3.10
	No. 1 Hard Amber Durum (med.)	3.63-3.65	3.65	3.65	3.60	3.60	2.95-3.05
PORTLAND	No. 1 Soft White	3.21	3.21	3.22	3.23	3.22	2.88
	No. 1 Hard Winter (Ord. Prot.)	3.18	3.19	3.18	3.18	3.17	2.95
	No. 1 Dark Northern Spring (14% Prot.)	3.54	3.59	3.56	3.56	3.55	3.39
BALTIMORE	No. 2 Soft Red Winter	2.59	2.61	2.59	2.59	2.55	2.75
RYE							
MINNEAPOLIS	No. 2	2.70	2.75	2.77	2.77	2.80	2.70-2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 20, 1978	JANUARY 23, 1978	JANUARY 24, 1978	JANUARY 25, 1978	JANUARY 26, 1978	JANUARY 27, 1977
CORN							
KANSAS CITY	No. 2 White	3.65	3.65	3.65	3.65	3.65	3.05
	No. 2 Yellow	2.20	2.21	2.19	2.19	2.22	2.54
OMAHA	No. 2 Yellow	2.02-2.04	2.03-2.04	2.02-2.03	2.03-2.04	2.03-2.04	2.33-2.39
CHICAGO	No. 2 Yellow	2.17-2.21	2.18-2.22	2.17-2.20	2.18-2.22	2.18-2.22	2.46-2.56
TOLEDO	No. 2 Yellow	2.08-2.10	2.09-2.14	2.08-2.10	2.10-2.11	-	2.41-2.42
ST. LOUIS	No. 2 Yellow	2.19-2.22	2.21-2.24	2.23-2.24	2.23-2.24	2.24-2.26	2.45-2.50
MINNEAPOLIS	No. 2 Yellow	2.03	2.04	2.03	2.05	2.04	2.44
MEMPHIS	No. 2 Yellow	2.51-2.54	2.52-2.55	2.51-2.52	2.52	2.52-2.53	2.74-2.80
OATS							
CHICAGO	No. 2 Heavy	1.42	1.46	1.44	1.46	1.44	1.94
TOLEDO	No. 2	1.50-1.55	1.50-1.55	1.50-1.55	1.50-1.55	-	1.87-1.90
MINNEAPOLIS	No. 2 Heavy	1.32	1.32	1.32-1.33	1.33-1.34	1.33-1.34	1.85-1.87
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.10-2.35	2.10-2.40	2.10-2.40	2.10-2.40	2.10-2.40	2.70-3.30
	No. 3 or better, Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.23
PORTLAND	No. 2	2.23	2.23	2.22	2.21	2.18	2.60
STOCKTON	No. 2	2.47-2.50	2.47-2.50	2.47-2.50	2.47-2.50	2.47-2.50	2.57-2.59
LOS ANGELES	No. 2	2.45-2.47	2.45-2.47	2.45-2.47	2.46-2.48	2.46-2.48	2.59-2.64
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.40	3.43	3.41	3.42	3.44	3.94
TEXAS	No. 2 Yellow	3.60	3.60-3.65	3.60-3.65	3.60-3.65	3.60-3.65	3.90-3.93
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.55-4.59	4.60-4.63	4.57-4.60	4.60-4.63	4.59-4.62	4.98-5.02
SOYBEANS							
CHICAGO	No. 1 Yellow	5.48	5.56	5.52	5.55	5.53	7.03
TOLEDO	No. 1 Yellow	5.40-5.46	5.52-5.53	5.50-5.52	5.42-5.50	-	7.06-7.08
MINNEAPOLIS	No. 1 Yellow	5.35	5.43	5.40	5.44	5.42	6.94
ILL. Processor	No. 1 Yellow	5.38-5.63	5.62-5.71	5.60-5.68	5.52-5.65	5.60-5.68	6.99-7.04
MEMPHIS	No. 1 Yellow	5.60-5.80	5.73-5.88	5.70-5.90	5.72-5.92	5.70-5.90	7.20-7.23
FLAXSEED							
MINNEAPOLIS	No. 1	-	-	-	-	4.60	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JANUARY 20, 1978	JANUARY 13, 1978	JANUARY 21, 1977	JUN. 1, 1977-JAN.20, 1978	JUN. 1, 1976-JAN.21, 1977
	--1,000 BUSHELS--				
United States 1/	22,178	17,774	13,772	635,989	616,897
Canada		5,255	5,226	420,358	280,591
Australia	NOT AVAILABLE		6,961	NOT AVAILABLE	174,290
TOTAL	22,178	23,029	25,959	1,056,347	1,071,778
	NOVEMBER 1977	OCTOBER 1977	NOVEMBER 1976	JUN. - NOV. 1977	JUN. - NOV. 1976
Argentina 2/	3,876	5,169	6,449	46,675	37,527

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Artentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JANUARY 20, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	1,544	-	-	-	1,544
Gulf	188	9,888	2,186	-	-	510	12,772
Pacific	1,235	1,384	154	5,089	-	-	7,862
TOTAL.....	1,423	11,272	3,884	5,089	0	510	22,178

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JANUARY 20, 1978	JANUARY 13, 1978	JANUARY 21, 1977	JUN. 1, 1977-JAN.20, 1978	JUN. 1, 1976-JAN.21, 1977
	--1,000 BUSHELS--				
Wheat	28,178	17,774	13,772	635,989	616,897
Oats	0	152	0	8,318	7,560
Barley	842	364	367	48,424	46,983
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				OCT. 1, 1977 - JAN.20, 1978	OCT. 1, 1976 - JAN.21, 1977
Corn	25,133	33,713	32,787	465,636	587,763
Sorghum	3,077	4,707	3,673	61,002	79,107
				SEP. 1, 1977 - JAN.20, 1978	SEP. 1, 1976 - JAN.21, 1977
Soybeans	16,334	11,148	13,270	265,685	238,917
TOTAL.....	67,564	67,858	63,871	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JANUARY 20, 1978

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---				
Fed.Rep.of Germany(W)....	-	953	-	-	953
France.....	1,138	-	-	-	1,138
Italy.....	-	850	-	-	850
Japan.....	-	-	1,882	762	2,644
Netherlands.....	-	7,391	-	-	7,391
Poland.....	-	823	-	-	823
Romania.....	-	-	1,398	-	1,398
Spain.....	-	1,137	-	-	1,137
TOTAL.....	1,138	11,154	3,280	762	16,334

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JANUARY 20, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Egypt	-	-	-	-	-	481	-	-
France	-	-	-	-	-	-	-	1,138
Korea, Rep. of	-	-	-	-	-	196	-	-
Morocco	772	-	-	-	-	-	-	-
Portugal	772	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,040	-	-
U.S.S.R.	-	-	-	-	-	2,090	-	-
SUBTOTAL	1,544	0	0	0	0	3,807	0	1,138
GULF								
Brazil	2,379	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	2,414	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	3,941	-	953
Israel	824	-	-	-	-	-	1,264	-
Italy	-	-	-	-	-	-	-	850
Jamaica	-	-	-	-	-	194	-	-
Japan	661	-	-	-	-	2,306	-	2,644
Kenya	1,288	-	-	-	-	-	-	-
Korea,Rep. of	-	-	-	-	-	944	-	-
Mexico	735	-	-	-	-	-	-	-
Morocco	739	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	2,569	-	7,391
Nigeria	496	-	-	-	-	97	-	-
Poland	-	-	-	-	-	1,186	-	823
Portugal	1,447	-	-	-	-	984	-	-
Romania	-	-	-	-	-	-	1,420	1,398
Senegal	-	-	-	-	-	-	393	-
Spain	-	-	-	-	-	1,831	-	1,137
Trinidad	105	-	-	-	-	-	-	-
U.S.S.R.	3,611	-	-	-	-	3,876	-	-
Venezuela	487	-	-	-	-	-	-	-
SUBTOTAL	12,772	0	0	0	0	20,342	3,077	15,196
PACIFIC								
China,Rep.of(Taiwan)	1,029	-	842	-	-	-	-	-
Costa Rica	404	-	-	-	-	-	-	-
El Salvador	183	-	-	-	-	-	-	-
Indonesia	276	-	-	-	-	-	-	-
Iran	1,812	-	-	-	-	-	-	-
Japan	284	-	-	-	-	439	-	-
Korea, Rep. of	522	-	-	-	-	-	-	-
Nicaragua	22	-	-	-	-	-	-	-
Pakistan	2,898	-	-	-	-	-	-	-
U.S.S.R.	432	-	-	-	-	545	-	-
SUBTOTAL	7,862	0	842	0	0	984	0	0
TOTAL.....	22,178	0	842	0	0	25,133	3,077	16,334

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of January 15, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	2.7	3.7	5.0	0	2.4	13.8
Next Marketing Year.....	0	0	.7	0	.1	.8
Other West Europe						
Current Marketing Year....	.3	2.9	.6	0	1.6	5.4
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	2.1	0	0	1.1	3.2
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	37.0	0	0	0	0	37.0
Next Marketing Year.....	12.2	0	0	0	0	12.2
Japan						
Current Marketing Year....	6.1	0	5.4	6.8	.4	18.6
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.6	.3	1.0	1.6	0	5.6
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	6.2	0	7.8	18.0	0	32.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	14.6	9.7	0	0	.8	25.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	58.7	3.8	6.4	.1	1.5	70.4
Next Marketing Year.....	8.6	.7	1.5	2/	.1	10.9
Total Known						
Current Marketing Year....	128.2	22.5	26.2	26.9	7.8	211.7
Next Marketing Year.....	20.8	.7	2.2	2/	.1	23.9
Total Unknown						
Current Marketing Year....	45.0	6.2	5.7	1.9	6.4	65.2
Next Marketing Year.....	19.3	0	0	0	.6	19.8
TOTAL CURRENT MARKETING YEAR	173.2	28.7	31.9	28.9	14.3	276.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 15, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	34.0	1.6	-10.9	-.5
Total Unknown	39.2	1.8	-5.4	-.2
Known and Unknown	73.1	3.4	-16.3	-.7
Corn				
Total Known	7,912.6	311.5	0	0
Total Unknown	3,489.0	137.4	0	0
Known and Unknown	11,401.6	448.9	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.3	2/	0	0
Total Unknown	29.6	2.0	0	0
Known and Unknown	29.9	2.1	0	0
Sorghum				
Total Known	1,049.2	41.3	0	0
Total Unknown	429.8	16.9	0	0
Known and Unknown	1,479.0	58.2	0	0
Soybeans				
Total Known	3,659.4	134.5	339.2	12.5
Total Unknown	374.4	13.8	30.5	1.1
Known and Unknown	4,033.8	148.7	369.6	13.6
Soybean Oilcake and Meal				
Total Known	960.6		6.1	
Total Unknown	473.7		0	
Known and Unknown	1,434.3		6.1	
Cottonseed Oilcake and Meal				
Total Known	7.8		0	
Total Unknown	0		0	
Known and Unknown	7.8		0	
Rice		1,000 CWT		1,000 CWT
Total Known	437.5	9,644.4	13.0	286.6
Total Unknown	11.0	241.9	0	0
Known and Unknown	448.4	9,886.3	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05.
SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE - NOVEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
CANADIAN			D O L L A R	S A L E S			
Algeria	-	-	65	-	502	-	567
Egypt	-	-	714	-	-	-	714
Fed.Rep.of Ger.(W)	1,316	-	-	-	-	-	1,316
Italy	1,087	-	410	383	-	-	1,880
Korea, Rep.of	-	-	-	925	-	-	925
Morocco	-	-	1,447	-	187	-	1,634
Netherlands	2,007	-	-	-	-	-	2,007
Nigeria	2,182	-	237	-	-	-	2,419
Philippines	881	-	-	-	-	-	881
Poland	-	-	176	-	-	-	176
Togo	101	-	-	-	-	-	101
Tunisia	-	-	-	-	177	-	177
United Kingdom	-	-	243	-	276	-	519
LAKES							
Algeria	-	-	2,461	-	7,795	-	10,256
Belgium	110	-	99	-	196	-	405
Egypt	-	-	1,681	-	-	-	1,681
Fed.Rep.of Ger. (W)	3,427	-	-	-	708	-	4,135
German Dem. Rep. (E)	-	-	-	-	1,266	-	1,266
Italy	2,724	-	-	-	3,607	-	6,331
Malta	368	-	-	-	-	-	368
Morocco	-	-	1,528	-	1,085	-	2,613
Netherlands	8,847	-	783	-	3,182	-	12,812
Nigeria	681	-	-	-	-	-	681
Spain	-	-	-	-	1,813	-	1,813
Tunisia	-	-	-	-	2,543	-	2,543
Venezuela	5,002	165	-	-	1,137	-	6,304
ATLANTIC							
Algeria	-	-	1,408	-	-	-	1,408
Belgium	-	-	192	-	-	-	192
Iceland	-	-	9	-	-	-	9
India	-	-	1,247	-	-	-	1,247
Italy	-	-	1,419	-	-	-	1,419
Morocco	-	-	759	-	-	-	759
Poland	-	-	2,824	-	-	-	2,824
Portugal	-	-	955	-	-	-	955
GULF							
Algeria	-	2,867	635	-	-	-	3,502
Angola	-	-	1,265	-	-	-	1,265
Bangladesh	-	5,208	2,062	-	-	-	7,270
Belgium	-	-	142	-	-	-	142
Belize	-	51	87	-	-	8	146
Brazil	-	15,607	-	-	-	-	15,607
Canal Zone	155	-	-	-	-	-	155
Chile	-	8,906	3,178	-	-	1,157	13,241
Colombia	-	9,267	772	-	-	-	10,039
Costa Rica	251	139	214	-	52	-	656
Dominican Rep.	1,901	638	667	-	-	23	3,229
Ecuador	-	3,732	405	-	-	-	4,137
Egypt	-	971	7,234	-	-	-	8,205
El Salvador	1,673	92	730	-	121	-	2,616
Fed.Rep.of Ger (W)	-	95	345	-	-	-	440
Ghana	-	52	-	-	-	-	52
Guatemala	886	318	104	-	250	-	1,558
Guyana	20	758	-	-	-	-	778
Honduras	296	519	105	-	85	-	1,005
India	-	11	1,232	-	-	-	1,243
Indonesia	4,144	1,313	300	-	-	-	5,757
Iraq	-	6,358	-	-	-	-	6,358

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE - NOVEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
		D O L L A R		S A L E S (continued)			
GULF (continued)							
Israel	-	8,046	618	-	-	-	8,664
Jamaica	961	123	101	-	-	-	1,185
Japan	-	20,951	661	-	-	-	21,612
Kenya	-	808	-	-	162	-	970
Korea, Rep. of	-	2,337	-	-	-	-	2,337
Leeward & Windward Is.	96	-	-	-	-	-	96
Liberia	468	132	-	-	-	197	797
Malaysia	-	-	263	-	-	-	263
Mexico	101	7,300	8,533	-	-	-	15,934
Morocco	-	5,481	-	-	-	-	5,481
Mozambique	-	-	367	-	-	-	367
Netherlands	4,880	248	2,552	-	-	-	7,680
Nicaragua	585	181	109	-	-	46	921
Nigeria	258	9,600	531	-	-	1,248	11,637
Panama	905	-	120	-	150	-	1,175
Portugal	-	1,736	-	-	-	-	1,736
Romania	121	81	7,287	-	225	-	7,714
Saudi Arabia	-	966	-	-	-	-	966
Sierra Leone	75	263	-	-	-	-	338
Singapore	252	92	308	-	-	-	652
Spain	-	-	76	-	-	-	76
Sudan	-	1,392	-	-	-	-	1,392
Surinam	16	210	-	-	-	-	226
Togo	73	76	-	-	-	-	149
Trinidad	79	-	74	-	-	-	153
Tunisia	-	-	2,265	-	735	-	3,000
United Kingdom	-	1,668	-	-	-	-	1,668
U.S.S.R.	-	39,907	-	-	-	-	39,907
Venezuela	3,218	2,124	708	-	569	15	6,634
Zaire	-	2,012	-	-	-	-	2,012
PACIFIC							
China,Rep.of (Taiwan)	2,942	4,748	-	1,766	-	-	9,456
El Salvador	147	-	-	-	-	-	147
Hong Kong	776	53	-	801	-	-	1,630
Indonesia	855	864	-	-	-	-	1,719
Iran	-	-	-	16,806	-	-	16,806
Japan	13,169	4,615	-	22,502	1,059	-	41,345
Korea, Rep. of	146	1,899	-	8,919	-	-	10,964
Malaysia	116	-	-	-	-	-	116
Mexico	-	1,114	-	-	-	-	1,114
Philippines	2,912	-	-	913	-	-	3,825
Singapore	45	-	-	-	-	-	45
Thailand	693	77	-	116	-	-	886
U.S.S.R.	-	4,271	-	-	-	-	4,271
SUBTOTAL	71,948	180,442	62,707	53,131	27,882	2,694	398,804
			C. C. C. C R E D I T				
CANADIAN							
Philippines	974	-	-	-	-	-	974
Poland	-	-	1,176	-	-	-	1,176
LAKES							
Portugal	-	-	-	-	561	-	561
Poland	-	-	1,294	-	-	-	1,294
ATLANTIC							
Poland	-	-	4,479	-	-	-	4,479
Portugal	-	-	1,931	-	-	-	1,931

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE - NOVEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C. C. C	C R E	D I T (continued)		
GULF							
Egypt	-	-	1,129	-	-	-	1,129
Peru	-	6,825	-	-	-	-	6,825
Philippines	1,919	-	-	-	-	-	1,919
Poland	-	-	13,404	-	-	-	13,404
Portugal	-	2,168	1,157	-	44	-	3,369
PACIFIC							
Bangladesh	-	1,100	-	-	-	-	1,100
Korea, Rep. of	732	3,120	-	4,856	-	-	8,708
Philippines	3,010	-	-	3,088	-	-	6,098
Iran	-	-	-	534	-	-	534
SUBTOTAL	6,635	13,213	24,570	8,478	605	0	53,501
			P. L.	480			
ATLANTIC							
Bangladesh	-	-	1,455	-	-	-	1,455
Egypt	-	-	3,924	926	-	-	4,850
India	-	-	1,449	-	-	-	1,449
Lebanon	-	-	75	-	-	-	75
Syria	-	-	75	-	-	-	75
GULF							
Bangladesh	-	-	2,170	-	-	-	2,170
Egypt	-	-	10,873	-	-	-	10,873
Haiti	911	-	-	-	44	-	955
Indonesia	-	231	-	-	-	-	231
Jordan	-	2,282	-	-	-	-	2,282
Lebanon	-	1,853	-	-	-	-	1,853
Morocco	-	461	-	-	-	-	461
Portugal	-	830	1,158	-	-	-	1,988
Sierra Leone	167	-	-	-	-	-	167
Sudan	-	419	-	-	-	-	419
Yemen	-	28	-	-	-	-	28
Zambia	-	505	-	-	-	-	505
PACIFIC							
Bangladesh	-	1,482	-	-	-	-	1,482
Indonesia	-	955	-	771	-	-	1,726
Korea, Rep. of	658	3,588	-	8,145	-	-	12,391
SUBTOTAL	1,736	12,634	21,179	9,842	44	0	45,435
TOTAL.....	80,319	206,289	108,456	71,451	28,531	2,694	497,740

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination

JUNE - NOVEMBER 1977

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Algeria	15,733	-	-	15,733
Angola	1,265	-	-	1,265
Bangladesh	7,270	1,100	5,107	13,477
Belgium	739	-	-	739
Belize	146	-	-	146
Brazil	15,607	-	-	15,607
Canal Zone	155	-	-	155
Chile	13,241	-	-	13,241
China,Rep.of(Taiwan)	9,456	-	-	9,456
Colombia	10,039	-	-	10,039
Costa Rica	656	-	-	656
Dominican Republic	3,229	-	-	3,229
Ecuador	4,137	-	-	4,137
Egypt	10,600	1,129	15,723	27,452
El Salvador	2,763	-	-	2,763
Fed.Rep.of Germany (W)	5,891	-	-	5,891
German Dem. Rep. (E)	1,266	-	-	1,266
Ghana	52	-	-	52
Guatemala	1,558	-	-	1,558
Guyana	778	-	-	778
Haiti	-	-	955	955
Honduras	1,005	-	-	1,005
Hong Kong	1,630	-	-	1,630
Iceland	9	-	-	9
India	2,490	-	1,449	3,939
Indonesia	7,476	-	1,957	9,433
Iran	16,806	534	-	17,340
Iraq	6,358	-	-	6,358
Israel	8,664	-	-	8,664
Italy	9,630	-	-	9,630
Jamaica	1,185	-	-	1,185
Japan	62,957	-	-	62,957
Jordan	-	-	2,282	2,282
Kenya	970	-	-	970
Korea, Rep. of	14,226	8,708	12,391	35,325
Lebanon	-	-	1,928	1,928
Leeward & Windward Is.	96	-	-	96
Liberia	797	-	-	797
Malta	368	-	-	368
Malaysia	379	-	-	379
Mexico	17,048	-	-	17,048
Morocco	10,487	-	461	10,948
Mozambique	367	-	-	367
Netherlands	22,499	-	-	22,499
Nicaragua	921	-	-	921
Nigeria	14,737	-	-	14,737
Panama	1,175	-	-	1,175
Peru	-	6,825	-	6,825
Philippines	4,706	8,991	-	13,697
Poland	3,000	20,353	-	23,353
Portugal	2,691	5,861	1,988	10,540
Romania	7,714	-	-	7,714
Saudi Arabia	966	-	-	966
Sierra Leone	338	-	167	505
Singapore	697	-	-	697
Spain	1,889	-	-	1,889
Sudan	1,392	-	419	1,811

(Continued)

WHEAT: Inspections for export by programs and country of destination

JUNE - NOVEMBER 1977

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Surinam	226	-	-	226
Syria	-	-	75	75
Thailand	886	-	-	886
Togo	250	-	-	250
Trinidad	153	-	-	153
Tunisia	5,720	-	-	5,720
United Kingdom	2,187	-	-	2,187
U.S.S.R.	44,178	-	-	44,178
Venezuela	12,938	-	-	12,938
Yemen	-	-	28	28
Zaire	2,012	-	-	2,012
Zambia	-	-	505	505
GRAND TOTAL	398,804	53,501	45,435	497,740

WHEAT: Inspections for export by programs and classes

JUNE - NOVEMBER 1977

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Hard Red Spring	71,948	6,635	1,736	80,319
Hard Red Winter	180,442	13,213	12,634	206,289
Soft Red Winter	62,707	24,570	21,179	108,456
White	53,131	8,478	9,842	71,451
Durum	27,882	605	44	28,531
Mixed	2,694	0	0	2,694
GRAND TOTAL	398,804	53,501	45,435	497,740

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND COUNTRY OF DESTINATION

JUNE - NOVEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			---1,000 BUSHELS---				
Algeria	-	2,867	4,569	-	8,297	-	15,733
Angola	-	-	1,265	-	-	-	1,265
Bangladesh	-	7,790	5,687	-	-	-	13,477
Belgium	110	-	433	-	196	-	739
Belize	-	51	87	-	-	8	146
Brazil	-	15,607	-	-	-	-	15,607
Canal Zone	155	-	-	-	-	-	155
Chile	-	8,906	3,178	-	-	1,157	13,241
China.Rep.of (Taiwan)	2,942	4,748	-	1,766	-	-	9,456
Colombia	-	9,267	772	-	-	-	10,039
Costa Rica	251	139	214	-	52	-	656
Dominican Rep.	1,901	638	667	-	-	23	3,229
Ecuador	-	3,732	405	-	-	-	4,137
Egypt	-	971	25,555	926	-	-	27,452
El Salvador	1,820	92	730	-	121	-	2,763
Fed.Rep.of Germany(W)	4,743	95	345	-	708	-	5,891
German Dem.Rep. (E)	-	-	-	-	1,266	-	1,266
Ghana	-	52	-	-	-	-	52
Guatemala	886	318	104	-	250	-	1,558
Guyana	20	758	-	-	-	-	778
Haiti	911	-	-	-	44	-	955
Honduras	296	519	105	-	85	-	1,005
Hong Kong	776	53	-	801	-	-	1,630
Iceland	-	-	9	-	-	-	9
India	-	11	3,928	-	-	-	3,939
Indonesia	4,999	3,363	300	771	-	-	9,433
Iran	-	-	-	17,340	-	-	17,340
Iraq	-	6,358	-	-	-	-	6,358
Israel	-	8,046	618	-	-	-	8,664
Italy	3,811	-	1,829	383	3,607	-	9,630
Jamaica	961	123	101	-	-	-	1,185
Japan	13,169	25,566	661	22,502	1,059	-	62,957
Jordan	-	2,282	-	-	-	-	2,282
Kenya	-	808	-	-	162	-	970
Korea, Rep. of	1,536	10,944	-	22,845	-	-	35,325
Lebanon	-	1,853	75	-	-	-	1,928
Leeward & Windward Is.	96	-	-	-	-	-	96
Liberia	468	132	-	-	-	197	797
Malta	368	-	-	-	-	-	368
Malaysia	116	-	263	-	-	-	379
Mexico	101	8,414	8,533	-	-	-	17,048
Morocco	-	5,942	3,734	-	1,272	-	10,948
Mozambique	-	-	367	-	-	-	367
Netherlands	15,734	248	3,335	-	3,182	-	22,499
Nicaragua	585	181	109	-	-	46	921
Nigeria	3,121	9,600	768	-	-	1,248	14,737
Panama	905	-	120	-	150	-	1,175
Peru	-	6,825	-	-	-	-	6,825
Philippines	9,696	-	-	4,001	-	-	13,697
Poland	-	-	23,353	-	-	-	23,353
Portugal	-	4,734	5,201	-	605	-	10,540
Romania	121	81	7,287	-	225	-	7,714

(Continued)

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND COUNTRY OF DESTINATION

JUNE - NOVEMBER 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			---1,000 BUSHELS---				
Saudi Arabia	-	966	-	-	-	-	966
Sierra Leone	242	263	-	-	-	-	505
Singapore	297	92	308	-	-	-	697
Spain	-	-	76	-	1,813	-	1,889
Sudan	-	1,811	-	-	-	-	1,811
Surinam	16	210	-	-	-	-	226
Syria	-	-	75	-	-	-	75
Thailand	693	77	-	116	-	-	886
Togo	174	76	-	-	-	-	250
Thinidad	79	-	74	-	-	-	153
Tunisia	-	-	2,265	-	3,455	-	5,720
United Kingdom	-	1,668	243	-	276	-	2,187
U.S.S.R.	-	44,178	-	-	-	-	44,178
Venezuela	8,220	2,289	708	-	1,706	15	12,938
Yemen	-	28	-	-	-	-	28
Zaire	-	2,012	-	-	-	-	2,012
Zambia	-	505	-	-	-	-	505
TOTAL.....	80,319	206,289	108,456	71,451	28,531	2,694	497,740

SOURCE: Inspections for Export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND GRADES, BY PORTS

JUNE - NOVEMBER 1977

PORTS	HARD RED SPRING						HARD RED WINTER					SOFT RED WINTER				
	No. 1	No. 2	No.2 OR BETTER	No. 3	ALL OTHER	TOTAL	No. 1	No. 2	No.2 OR BETTER	No. 3	TOTAL	No. 1	No. 2	No.2 OR BETTER	No. 3	TOTAL
	---1,000 bushels---															
CANADIAN																
Montreal	881	709	-	-	-	1,590	-	-	-	-	0	-	-	-	-	0
Seaway Ports	1,813	5,145	-	-	-	6,958	-	-	-	-	0	4,468	-	-	-	4,468
SUBTOTAL	2,694	5,854	0	0	0	8,548	0	0	0	0	0	4,468	0	0	0	4,468
LAKES (overseas)																
Duluth-Superior	6,249	14,634	251	-	25	21,159	-	59	-	106	165	-	-	-	-	0
Toledo Area	-	-	-	-	-	0	-	-	-	-	0	7,846	-	-	-	7,846
SUBTOTAL	6,249	14,634	251	0	25	21,159	0	59	0	106	165	7,846	0	0	0	7,846
ATLANTIC																
North	-	-	-	-	-	0	-	-	-	-	0	1,238	4,744	416	-	6,398
South	-	-	-	-	-	0	-	-	-	-	0	11,206	4,597	-	-	15,803
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	12,444	9,341	416	0	22,201
GULF																
Mississippi River	11,029	8,040	5,172	30	34	24,305	2,711	15,165	1,885	261	20,022	48,433	3,234	12,565	-	64,232
East Gulf	106	-	-	-	-	106	1,157	-	-	-	1,157	7,627	1,981	-	-	9,608
North Texas Gulf	-	-	-	-	-	0	904	142,288	1,855	60	145,107	101	-	-	-	101
South Texas Gulf	-	-	-	-	-	0	1,230	10,722	-	-	11,952	-	-	-	-	0
SUBTOTAL	11,135	8,040	5,172	30	34	24,411	6,002	168,175	3,740	321	178,238	56,161	5,215	12,565	0	73,941
PACIFIC																
Columbia River	12,218	7,176	-	-	-	19,394	7,588	4,815	-	-	12,403	-	-	-	-	0
Puget Sound	5,981	36	790	-	-	6,807	3,948	288	1,342	-	5,578	-	-	-	-	0
California	-	-	-	-	-	0	8,209	-	1,696	-	9,905	-	-	-	-	0
SUBTOTAL	18,199	7,212	790	0	0	26,201	19,745	5,103	3,038	0	27,886	0	0	0	0	0
TOTAL	38,277	35,740	6,213	30	59	80,319	25,747	173,337	6,778	427	206,289	80,919	14,556	12,981	0	108,456

(continued)

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND GRADES, BY PORTS

JUNE - NOVEMBER 1977

PORTS	WHITE				DURUM						MIXED				TOTAL ALL CLASSES
	No. 1	No. 2	No.2 OR BETTER	TOTAL	No. 1	No. 2	No.2 OR BETTER	No. 3	No.3 OR BETTER	TOTAL	No. 1	No. 2	No.2 OR BETTER	TOTAL	
	---1,000 bushels---														
CANADIAN															
Montreal.....	-	-	-	0	-	-	-	-	-	0	-	-	-	0	1,590
Seaway Ports.....	1,308	-	-	1,308	-	1,142	-	-	-	1,142	-	-	-	0	13,876
SUBTOTAL.....	1,308	0	0	1,308	0	1,142	0	0	0	1,142	0	0	0	0	15,466
LAKES (overseas)															
Duluth-Superior....	-	-	-	0	122	8,583	389	13,215	1,584	23,893	-	-	-	0	45,217
Toledo Area.....	-	-	-	0	-	-	-	-	-	0	-	-	-	0	7,846
SUBTOTAL.....	0	0	0	0	122	8,583	389	13,215	1,584	23,893	0	0	0	0	53,063
ATLANTIC															
North.....	-	-	-	0	-	-	-	-	-	0	-	-	-	0	6,398
South.....	479	447	-	926	-	-	-	-	-	0	-	-	-	0	16,729
SUBTOTAL.....	479	447	0	926	0	0	0	0	0	0	0	0	0	0	23,127
GULF															
Mississippi River..	-	-	-	0	52	2,112	229	44	-	2,437	587	1,857	242	2,686	113,682
East Gulf.....	-	-	-	0	-	-	-	-	-	0	-	-	-	0	10,871
North Texas Gulf...	-	-	-	0	-	-	-	-	-	0	-	8	-	8	136,385
South Texas Gulf...	-	-	-	0	-	-	-	-	-	0	-	-	-	0	11,952
SUBTOTAL.....	0	0	0	0	52	2,112	229	44	0	2,437	587	1,865	242	2,694	281,721
PACIFIC															
Columbia River.....	26,809	31,826	1,052	59,687	109	950	-	-	-	1,059	-	-	-	0	92,543
Puget Sound.....	7,556	-	1,974	9,530	-	-	-	-	-	0	-	-	-	0	21,915
California.....	-	-	-	0	-	-	-	-	-	0	-	-	-	0	9,905
SUBTOTAL.....	34,365	31,826	3,026	69,217	109	950	0	0	0	1,059	0	0	0	0	124,363
TOTAL.....	36,152	32,273	3,026	71,451	283	12,787	618	13,259	1,584	28,531	587	1,865	242	2,694	497,740

SOURCE: Inspections for Export under the U.S. Grain Standards Act.

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JUNE - NOVEMBER 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	TOTAL
		---1,000 BUSHELS---			
CANADIAN					
Iran	-	257	-	-	257
Korea	-	4,284	-	-	4,284
Netherlands	-	40	-	-	40
SUBTOTAL	0	4,581	0	0	4,581
LAKES					
Algeria	-	3,697	-	-	3,697
Belgium	175	1,509	-	-	1,684
Canada 1/	-	13	-	-	13
Cyprus	-	2,796	-	-	2,796
Fed.Rep.of Germany (W)	2,433	237	-	-	2,670
France	-	1,187	-	-	1,187
Iran	-	1,004	-	-	1,004
Iraq	-	2,190	-	-	2,190
Italy	766	-	-	-	766
Japan	462	-	-	-	462
Korea	-	8,878	-	-	8,878
Kuwait	-	702	-	-	702
Lebanon	-	980	-	-	980
Malta	-	712	-	-	712
Netherlands	1,791	705	-	615	3,111
Poland	-	197	-	376	573
Tunisia	-	2,842	-	-	2,842
Venezuela	95	-	-	-	95
Jordan	-	285	-	-	285
SUBTOTAL	5,722	27,934	0	991	34,647
ATLANTIC					
Belgium	-	684	-	-	684
Iceland	-	33	-	-	33
Italy	-	116	-	-	116
Lebanon	-	245	-	-	245
SUBTOTAL	0	1,078	0	0	1,078
GULF					
Venezuela	147	-	-	-	147
SUBTOTAL	147	0	0	0	147
PACIFIC					
Iraq	-	563	-	-	563
Japan	-	2,469	-	-	2,469
Korea	-	8,927	-	-	8,927
SUBTOTAL	0	11,959	0	0	11,959
TOTAL	5,869	45,552	0	991	52,412

1/ The quantity of grains inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. grains exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grains is held in Canada for later export or consumption.

SOURCE: Canada - Canadian Grain Commission: U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JANUARY 20, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	779	1,322	1,482	-	-	-	-
Memphis Area	158	50	1,717	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	9,647	2,082	-	-	-	-
OHIO RIVER:	-	1/ 2,748	942	-	-	-	-
SNAKE AND COLUMBIA RIVER:	4,024	-	-	-	-	-	-
TOTAL W/E (CURRENT) JANUARY 20, 1978	4,961	1/13,767	6,233	0	0	0	0
TOTAL W/E (YEAR AGO) JANUARY 21, 1977	3,404	8,838	7,825	0	239	0	0
CURRENT SEASON MAR.26, 1977-JAN.20, 1978	309,255	742,100	260,571	8,502	6,788	1,958	670
PREVIOUS SEASON MAR.27, 1976-JAN.21, 1977	301,292	707,986	274,320	8,863	6,625	3,646	857

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 284,000 bu. White Corn.

WHEAT AND FEED GRAIN SITUATION

WHEAT: All wheat stocks as of January 1, 1978, totaled 1,991 million bushels (54.2 million metric tons), 12 percent more than the January 1, 1977, stock level. Wheat feeding during June-December was around 165 million bushels, the largest since 1972/73. Wheat feeding for the season has been revised downward 20 million bushels to 205 million bushels, reflecting wheat's unfavorable feeding price relationship with other grains. Ending stocks are expected to be around 1.2 billion bushels. The estimated season average price for 1977/78 is $2.25 to $2.35 per bushel.

Spring wheat growers report their intentions to plant 4.2 million acres to durum, about 30 percent more than in 1977 and 13.7 million acres to other spring wheat, which is off by about 12 percent. Combining all spring intentions of 17.9 million acres with winter wheat plantings of 48.1 million acres would place total 1978 wheat planted acres at 66.0 million acres or 12 percent off from 1977 plantings.

FEED GRAINS: Farmers reported their intentions to seed 126-1/2 million acres to feed grain this spring, down only 1 percent from last year. Prospective corn acreage is down 2 percent; sorghum acreage up 3 percent; and oats and barley acreage are virtually unchanged from 1977. Weather developments thus far point to comparatively high yields and in this event big crops relative to needs could again be a major pricing factor.

January 1 stocks of feed grain totaled a record large 169 million metric tons, 14 percent above a year earlier. Indicated corn feeding in October-December was up 9 percent from the year before and about in line with expectations. However feed use of sorghum and oats are lagging and their estimates of annual feed consumption have been trimmed a bit from earlier expectations. With the strong demand pull from U. S. livestock and poultry producers, corn feeding in 1977/78 is expected to be a little more than 3.8 billion bushels, or 7 percent above 1976/77. Estimates of feed grain exports for 1977/78 are unchanged. Ending stocks are estimated at 42 million metric tons and the season average farm price of corn is expected to average $2.00 per bushel.

SOURCE: Economic Research Service.

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	223				74		74
ARKANSAS	4		4	4						
CALIFRNIA	137	16	153	137					16	16
COLORADO	2,186	1,293	3,479	1,959	876	3		227	413	640
CONCTICUT	5		5	5						
DELAWARE	77	10	87	77	10					
FLORIDA	285		285	193				93		93
GEORGIA	3,447	91	3,538	2,675	83			772	8	780
IDAHO	20		20	10				10		10
ILLINOIS	25,220	7,940	33,160	21,007	6,326	60		4,212	1,554	5,766
INDIANA	17,584	1,753	19,337	14,953	1,288	8		2,631	457	3,088
IOWA	56,122	12,018	68,140	35,846	8,478	26		20,276	3,515	23,791
KANSAS	4,972	4,906	9,878	4,337	4,243	10		636	653	1,289
KENTUCKY	1,834	14	1,848	1,669	14			164		164
MARYLAND	1,424	49	1,473	1,375	49			49		49
MICHIGAN	8,852	185	9,037	7,183	90			1,669	95	1,764
MINNESOTA	28,300	3,970	32,270	19,364	2,888	38		8,937	1,043	9,980
MISISIPPI	29		29	29						
MISSOURI	4,456	420	4,876	3,600	291	1		856	128	984
NEBRASKA	37,128	11,487	48,615	27,900	8,647	44		9,228	2,795	12,023
NEW JERSY	384		384	247				137		137
NEW MEXCO	443	702	1,145	336	596			108	107	215
NEW YORK	2,274		2,274	2,007				267		267
NO CAROLN	3,297	101	3,398	2,996	96	5		301		301
NO DAKOTA	791	75	866	545	67			246	8	254
OHIO	6,950	459	7,409	5,746	345	8		1,204	107	1,311
OKLAHOMA	78	252	330	48	235			30	18	48
OREGON	2		2					2		2
PENSLVANA	2,418		2,418	1,891				527		527
S CAROLIN	1,074	19	1,093	860	19			214		214
S DAKOTA	1,258	54	1,312	1,048	51			210	3	213
TENNESSEE	464		464	452				12		12
TEXAS	1,021	7,264	8,285	933	6,329			89	935	1,024
VIRGINIA	1,663	6	1,669	1,401	6			261	1	262
WASHNGTON	27	34	61	27	34					
WEST VA	9		9	9						
WISCONSIN	6,845	557	7,402	5,342	472			1,502	85	1,587
WYOMING	28		28	21				7		7
TOTAL	221,403	53,675	275,078	166,455	41,531	203		54,948	11,941	66,889

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	39						
ARKANSAS	124	7,141	7,265	124	7,141					
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	167	1	168	167	1					
ILLINOIS	1,717	738	2,455	1,660	734			57	3	60
INDIANA	886	136	1,022	847	124			40	12	52
IOWA	3,478	1,455	4,933	3,285	1,445			193	10	203
KANSAS	82	20	102	75	17			6	2	8
KENTUCKY	78	8	86	78	8					
LOUISIANA	196	518	714	196	518					
MARYLAND	31		31	31						
MICHIGAN	125	2	127	123	2			2		2
MINNESOTA	1,808	546	2,354	1,738	545			70	2	72
MISISIPPI	411	89	500	411	89					
MISSOURI	754	107	861	749	107			6		6
NEBRASKA	128	54	182	125	51			3	2	5
NEW JERSY	10		10	10						
NEW YORK	21		21	21						
NO CAROLN	312		312	308				4		4
NO DAKOTA	6	5	11	6	5					
OHIO	804	30	834	790	27			14	4	18
OKLAHOMA	4	3	7	4	3					
PENSLVANA	4		4	4						
S CAROLIN	123	3	126	123	3					
S DAKOTA	26	4	30	26	4					
TENNESSEE	50		50	48				2		2
TEXAS	7	11	18	7	11					
VIRGINIA	76		76	69				6		6
WISCONSIN	127	6	133	117	6			10		10
TOTAL	11,615	10,876	22,491	11,201	10,841			413	35	448

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 5 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

FEBRUARY 3, 1978

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WEEKLY SUMMARY

For Week Ended February 2

WHEAT MOSTLY LOWER - FEED GRAINS HIGHER

HIGHLIGHTS Wheat traded mostly lower while feed grains went mostly higher across the Nation during the week ended February 2. Transportation problems appeared the main feature of this weeks trade as winter storms had tied up rail equipment and the frozen northern river system severely limited barge movement. Truck movement was curtailed until late in the period. Some flour mills reduced grind sharply due to slow turn around time for airslide flour cars. Farmer selling of wheat and feed grains barely adequate to cover the light buying interest from exporters and the feed business. Last week's light inspections for export grain figures was countered by new sales of wheat and corn to Russia and fair buying by other countries of wheat and feed grains including the best export loadings scheduled for the year at Portland.

WHEAT: Wheat markets moved mostly lower due in part to disappointing export inspection volume last week and slowed flour mill demand due to lack of ability to ship flour as winter weather delayed return of rail cars. Kansas City hard red winter wheat declined 2 to 3 cents per bushel. Chicago soft red winter wheat eased 1 cent lower in slow trade as truck and rail transportation was disrupted by heavy snow and icy rivers curtailed barge loadings. Portland soft white wheat traded up 4 cents in response to tight stocks and seasons record export bookings for February.

Minneapolis dark northern spring wheat moved mixed under pressure of full elevators and mill storage facilities ordinary protein closed 1 cent higher but 14 percent protein fell 2 cents per bushel. Medium milling quality hard amber durum held steady with continued light receipts moving readily to flour mills. Light rye offerings held unchanged.

CORN: Yellow corn markets firmed as Gulf export interest expanded and farmer selling was barely enough to fill the combined export, feed mixer and processor buying interest. Chicago No. 2 yellow corn moved up 1 cent per bushel. Kansas City white corn rose 5 cents per bushel with offerings too light to fill the fair buying interest.

OATS AND BARLEY: Oats and barley markets showed little activity all week but light feed mixer interest kept markets firm. Chicago heavy oats went up 4 cents. Minneapolis best malting barley held unchanged to 5 cents higher. Los Angeles feed barley went up 1 to 2 cents at $2.45 to $2.46 per bushel.

SORGHUM: Sorghum trade turned dull as the shortage of transportation equipment shifted priorities to corn and wheat to load ships waiting at ports. Kansas City sorghum closed up 2 cents but the Los Angeles market closed unchanged to 1 cent lower per hundred pounds.

OILSEEDS: Soybean markets moved higher in response to extremely light farm offerings. Chicago No. 1 yellow soybeans finished 1 cent higher and the Memphis market went up 6 to 10 cents per bushel. Minneapolis flaxseed fell 5 cents in dull trade. Sunflower seed traded higher with Minneapolis bids up 20 cents at $10.20 and Duluth 40 cents higher at $10.40 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	FEBRUARY 2, 1978				FEBRUARY 3, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.68 1/2	2.74 1/4	2.78 1/2	2.83 3/4	2.75 3/4
Kansas City	2.71 1/4	2.72 3/4	2.74	2.78 1/2	2.72 1/2
Minneapolis No. Spring	2.81	2.80 1/2	2.81 1/2	2.85 1/4	2.92 1/2
CORN					
Chicago	2.26 3/4	2.30 1/2	2.30 3/4	2.27 3/4	2.52 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	5.71 1/2	5.79 1/4	5.84 3/4	5.86 1/2	7.31
SOYBEAN OIL Cents per pound	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	20.72	20.51	20.47	20.40	23.42
SOYBEAN MEAL Dollars per ton					
Chicago	151.70	155.70	158.60	159.00	208.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.,) February 2, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.15 1/4	3.25
No. 1 Soft Red Winter	2.96 1/2	-	3.01 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.91 3/4	-	3.63
No. 2 Western White	-	-	-	3.34
CORN				
No. 2 Yellow	2.51 3/4	2.14 1/4	2.54 3/4	-
SORGHUM				
No. 2	-	-	4.01	-
SOYBEANS				
No. 1 Yellow	5.96 1/2	-	6.08 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	FEBRUARY 2 1978 1/	JANUARY 26 1978 1/	FEBRAURY 3 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.20	20.60	22.90
Oil yield per bushel crushed	Pounds	10.75	10.75	11.05
Value from bushel of soybeans	Dollars	2.28	2.21	2.53
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	153.00	155.50	206.00
Meal yield per bushel crushed	Pounds	47.19	47.19	47.72
Value from bushel of soybeans	Dollars	3.61	3.67	4.92
Value of oil and meal from bushel of soybeans	Dollars	5.89	5.88	7.45
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.66	5.64	7.14
Difference between soybean price and value of oil and meal	Cents	23	24	31

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1977 *and 2/* February 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 27 1978	JANUARY 30 1978	JANUARY 31 1978	FEBRUARY 1 1978	FEBRUARY 2 1978	FEBRUARY 3 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.83	2.82	2.79	2.80	2.80	2.70
	No. 1 Hard Winter (13%) Prot.)	2.94	2.94	2.90	2.91	2.91	2.98
	No. 1 Soft Red Winter	2.72	2.72	2.70	2.71	2.71	2.62
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.10-3.12	3.12-3.15	3.10-3.13	3.10-3.12	3.11-3.13	2.96-3.00
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.61-2.64	2.60-2.64	2.58-2.60	2.59-2.61	2.59-2.61	2.44-2.52
CHICAGO	No. 2 Yellow Hard Winter	2.83	2.81	2.77	2.78	2.79	2.71
	No. 2 Soft Red Winter	2.70	2.67	2.63	2.64	2.65	2.71
TOLEDO	No. 2 Soft Red Winter	-	2.58-2.64	2.54-2.61	2.56-2.62	2.57-2.63	2.65-2.66
	No. 2 Soft White	-	2.58-2.63	2.54-2.60	2.56-2.62	2.57-2.63	2.66-2.68
ST. LOUIS	No. 2 Hard Winter	2.83	2.78	2.76	2.79	2.79	2.64-2.65
	No. 2 Soft Red Winter	2.74-2.77	2.73-2.77	2.71-2.72	2.72-2.74	2.74	2.64-2.65
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.77	2.75	2.73	2.74	2.75	2.84
	No. 1 Dark No. Spring (13% Prot.)	2.97	2.95	2.93	2.91	2.93	3.06
	No. 1 Dark No. Spring (14% Prot.)	2.98	2.96	2.94	2.92	2.93	3.10
	No. 1 Dark No. Spring (15% Prot.)	3.10	3.08	3.06	3.07	3.08	3.14
	No. 1 Hard Amber Durum (med.)	3.65	3.65	3.62-3.63	3.60	3.60	2.95-3.05
PORTLAND	No. 1 Soft White	3.23	3.25	3.26	3.26	3.26	2.96
	No. 1 Hard Winter (Ord. Prot.)	3.19	3.19	3.16	3.19	3.21	3.02
	No. 1 Dark Northern Spring (14% Prot)	3.59	3.56	3.56	3.57	3.59	3.43
BALTIMORE	No. 2 Soft Red Winter	2.58	2.58	2.58	2.59	2.60	2.80
RYE							
MINNEAPOLIS	No. 2	2.80	2.80	2.80	2.80	2.80	2.70-2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 27 1978	JANUARY 30 1978	JANUARY 31 1978	FEBRUARY 1 1978	FEBRUARY 2 1978	FEBRUARY 3 1977
CORN							
KANSAS CITY	No. 2 White	3.65	3.65	3.65	3.70	3.70	3.05
	No. 2 Yellow	2.23	2.23	2.23	2.24	2.23	2.56
OMAHA	No. 2 Yellow	2.05-2.06	2.04-2.05	2.03-2.04	2.03	2.04	2.36-2.41
CHICAGO	No. 2 Yellow	2.20-2.24	2.19-2.23	2.18-2.22	2.18-2.22	2.19-2.23	2.48-2.58
TOLEDO	No. 2 Yellow	-	2.11-2.12	2.12-2.14	2.11-2.14	2.12-2.16	2.39-2.40
ST. LOUIS	No. 2 Yellow	2.24-2.27	2.24-2.26	2.24	2.24	2.25	2.46-2.49
MINNEAPOLIS	No. 2 Yellow	2.08	2.07	2.07	2.07	2.08	2.44-2.46
MEMPHIS	No. 2 Yellow	2.54-2.55	2.53-2.54	2.53-2.54	2.53-2.56	2.53-2.56	2.80-2.84
OATS							
CHICAGO	No. 2 Heavy	1.46	1.45	1.43	1.42	1.48	1.90
TOLEDO	No. 2	-	1.50-1.55	1.50-1.55	1.50-1.55	1.50-1.54	1.85-1.90
MINNEAPOLIS	No. 2 Heavy	1.32	1.34	1.33-1.34	1.34-1.35	1.35-1.36	1.78-1.80
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.10-2.40	2.10-2.40	2.10-2.40	2.10-2.40	2.15-2.40	2.70-3.25
	No. 3 or better, Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.35
PORTLAND	No. 2	2.18	2.18	2.18	2.19	2.19	2.69
STOCKTON	No. 2	2.47-2.50	2.47-2.50	2.47-2.50	2.47-2.50	2.45-2.47	2.59-2.62
LOS ANGELES	No. 2	2.46-2.47	2.45-2.46	2.45-2.46	2.45-2.46	2.45-2.46	2.62-2.64
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.47	3.46	3.45	3.45	3.46	3.93
TEXAS	No. 2 Yellow	3.60-3.65	3.60-3.65	3.60-3.65	3.60-3.65	3.60-3.65	3.90-3.95
LOS ANGELES	No. 2 Yellow	4.63-4.66	4.58-4.61	4.58-4.60	4.58-4.60	4.58-4.62	4.94-4.99
SOYBEANS							
CHICAGO	No. 1 Yellow	5.53	5.53	5.48	5.49	5.54	7.17
TOLEDO	No. 1 Yellow	-	5.52-5.54	5.48-5.49	5.51	5.57-5.58	7.20-7.22
MINNEAPOLIS	No. 1 Yellow	5.44	5.44	5.39	5.40	5.46	7.12
ILL. Processor	No. 1 Yellow	5.60-5.68	5.60-5.68	5.55-5.63	5.55-5.65	5.61-5.72	7.12-7.16
MEMPHIS	No. 1 Yellow	5.80-5.90	5.80-5.85	5.75-5.90	5.81-5.91	5.80-5.96	7.35-7.40
FLAXSEED							
MINNEAPOLIS	No. 1	4.55	4.55	4.55	4.55	4.55	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JANUARY 27 1978	JANUARY 20 1978	JANUARY 28 1977	JUNE 1, 1977-JAN. 27, 1978	JUNE 1, 1976-JAN. 28, 1977
	--1,000 BUSHELS--				
United States 1/	14,808	22,178	9,907	650,797	626,804
Canada	-	4,529	8,096	424,887	288,687
Australia	NOT AVAILABLE		5,380	NOT AVAILABLE	179,670
TOTAL	14,808	26,707	23,383	1,075,684	1,095,161
	DECEMBER 1977	NOVEMBER 1977	DECEMBER 1976	JUNE-DEC. 1977	JUNE-DEC. 1976
Argentina 2/	7,455	3,876	14,326	54,130	51,853

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JANUARY 27, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	-
Atlantic	-	-	-	-	-	-	-
Gulf	535	5,695	204	-	88	65	6,587
Pacific	3,024	2,465	-	2,030	702	-	8,221
TOTAL.....	3,559	8,160	204	2,030	790	65	14,808

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JANUARY 27 1978	JANUARY 20 1978	JANUARY 28 1977	JUNE 1, 1977- JAN. 27, 1978	JUNE 1, 1976- JAN. 28, 1977
	--1,000 BUSHELS--				
Wheat	14,808	2/ 22,178	9,907	650,797	626,804
Oats	0	0	0	8,318	7,560
Barley	184	842	951	48,608	47,934
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				OCT. 1, 1977- JAN. 27, 1978	OCT. 1, 1976- JAN. 28, 1977
Corn	26,888	25,133	30,927	492,524	618,690
Sorghum	3,955	3,077	3,549	64,957	82,656
				SEPT. 1, 1977- JAN. 27, 1978	SEPT. 1, 1976- JAN. 28, 1977
Soybeans	12,229	16,334	9,400	277,974	248,317
TOTAL.....	58,064	67,564	54,734	XXXXXXX	XXXXXXXXX

1/ Includes waterway shipments to Canada. 2/ Revised

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JANUARY 27, 1978

COUNTRY OF DESTINATION	MISSISSIPPI RIVER	EAST GULF	TOTAL
	-----1,000 BUSHELS----		
China, Rep. of Taiwan	1,197	-	1,197
Federal Republic of Germany.....	-	1,568	1,568
France.....	1,176	-	1,176
Italy.....	791	-	791
Japan.....	3,418	-	3,418
Netherlands.....	811	-	811
Spain.....	3,268	-	3,268
TOTAL.....	10,659	1,568	12,229

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JANUARY 27, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Israel	-	-	-	-	-	1,233	-	-
Poland	-	-	-	-	-	701	-	-
Spain	-	-	-	-	-	1,114	-	-
U.S.S.R.	-	-	-	-	-	5,506	-	-
Subtotal	0	0	0	0	0	8,554	0	0
GULF								
Brazil	845	-	-	-	-	-	-	-
China, Rep.of(Taiwan)	-	-	-	-	-	2,623	-	1,197
Columbia	679	-	-	-	-	-	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	1,627	-	1,568
France	-	-	-	-	-	-	-	1,176
Greece	-	-	-	-	-	1,308	-	-
Honduras	100	-	-	-	-	-	-	-
Iran	-	-	-	-	-	911	-	-
Italy	-	-	-	-	-	915	-	791
Japan	658	-	-	-	-	1,758	2,365	4,190
Mexico	725	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	3,426	-	811
Nigeria	65	-	-	-	-	60	-	-
Poland	-	-	-	-	-	1,166	-	-
Senegal	-	-	-	-	-	-	1,011	-
Spain	-	-	-	-	-	-	-	2,496
Trinidad	-	-	-	-	-	238	-	-
U.S.S.R.	2,666	-	-	-	-	3,339	-	-
Venezuela	549	-	-	-	-	-	-	-
Subtotal	6,587	0	0	0	0	17,371	3,376	12,229
PACIFIC								
China, Rep.of(Taiwan)	-	-	-	-	-	-	579	-
Hong Kong	152	-	-	-	-	-	-	-
Indonesia	689	-	-	-	-	-	-	-
Japan	3,000	-	-	-	-	-	-	-
Korea, Rep.of	1,707	-	184	-	-	413	-	-
Mexico	694	-	-	-	-	-	-	-
Philippines	386	-	-	-	-	-	-	-
Thailand	96	-	-	-	-	-	-	-
Tunisa	579	-	-	-	-	-	-	-
U.S.S.R.	918	-	-	-	-	550	-	-
Subtotal	8,221	0	184	0	0	963	579	0
TOTAL.....	14,808	0	184	0	0	26,888	3,955	12,229

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of January 22, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	--------Million Bushels-------					
European Community						
Current Marketing Year....	4.4	4.3	5.9	0	2.5	17.1
Next Marketing Year.....	0	0	.7	0	.6	1.4
Other West Europe						
Current Marketing Year....	.3	2.6	.6	0	1.6	5.1
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	2.1	0	0	1.1	3.2
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	35.5	0	0	0	0	35.5
Next Marketing Year.....	12.2	0	0	0	0	12.2
Japan						
Current Marketing Year....	4.9	0	5.2	6.1	.2	16.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	3.1	.3	2.1	2.0	0	7.6
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	6.0	0	7.6	16.5	0	30.1
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	15.9	10.4	0	0	.3	26.6
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	55.8	4.0	5.7	.1	1.5	67.1
Next Marketing Year.....	8.6	.7	1.5	2/	.1	10.9
Total Known						
Current Marketing Year....	125.9	23.7	27.0	24.7	7.3	208.7
Next Marketing Year.....	20.8	.7	2.2	2/	.7	24.5
Total Unknown						
Current Marketing Year....	40.2	5.6	5.3	1.9	7.2	60.2
Next Marketing Year.....	22.0	0	.9	0	.6	23.5
TOTAL CURRENT MARKETING YEAR	166.1	29.3	32.3	26.6	14.5	268.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 22, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	35.0	1.6	-10.9	-.5
Total Unknown	28.3	1.3	-5.4	-.2
Known and Unknown	63.2	2.9	-16.3	-.7
Corn				
Total Known	8,129.0	320.0	50.0	2.0
Total Unknown	3,745.0	147.4	0	0
Known and Unknown	11,874.1	476.5	50.0	2.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.4	2/	0	0
Total Unknown	29.6	2.0	0	0
Known and Unknown	30.0	2.1	0	0
Sorghum				
Total Known	1,004.6	39.5	0	0
Total Unknown	431.2	17.0	0	0
Known and Unknown	1,435.8	56.5	0	0
Soybeans				
Total Known	3,612.6	132.7	504.6	18.5
Total Unknown	418.6	15.4	48.8	1.8
Known and Unknown	4,031.2	148.1	553.4	20.3
Soybean oilcake and meal				
Total Known	944.9		17.1	
Total Unknown	462.8		0	
Known and Unknown	1,407.7		17.1	
Cottonseed oilcake and meal				
Total Known	7.8		0	
Total Unknown	0		0	
Known and Unknown	7.8		0	
Rice		1,000 CWT		1,000 CWT
Total Known	475.5	10,483.7	13.0	286.6
Total Unknown	17.3	382.3	0	0
Known and Unknown	492.9	10,866.0	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding. 2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S., JANUARY - DECEMBER 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
CANADA									
Algeria	1,237	-	-	-	-	40	-	-	1,277
Belgium	-	-	-	-	-	539	-	-	539
Denmark	-	-	-	-	-	-	-	150	150
Egypt	714	-	-	-	-	-	-	-	714
Fed.Rep.of Germany (W)	1,316	-	1,439	-	-	2,810	-	-	5,565
France	-	-	-	-	-	751	-	410	1,161
German Dem. Rep. (E)	-	-	-	-	-	3,764	-	-	3,764
Ghana	73	-	-	-	-	-	-	-	73
Greece	-	-	-	-	-	286	-	-	286
Indonesia	-	-	-	-	-	-	-	1,012	1,012
Iran	-	-	257	-	-	-	-	-	257
Italy	3,386	-	-	-	-	1,907	-	288	5,581
Japan	-	-	-	-	-	98	-	6,284	6,382
Korea, Rep. of	925	-	4,284	-	-	2,219	-	638	8,066
Morocco	1,834	-	-	-	-	-	-	-	1,834
Netherlands	3,738	-	426	-	-	1,420	-	1,203	6,787
Nigeria	3,165	-	-	-	-	1,068	-	-	4,233
Fed.Rep.of China	-	-	-	-	-	-	-	282	282
Philippines	1,945	-	-	-	-	-	-	-	1,945
Poland	1,352	-	-	-	-	316	-	-	1,668
Spain	-	-	-	-	-	39,962	-	1,181	41,143
Togo	101	-	-	-	-	-	-	-	101
Tunisia	177	-	-	-	-	866	-	-	1,043
United Kingdom	519	-	-	-	-	6,380	-	903	7,802
U.S.S.R.	-	-	-	-	-	3,457	-	-	3,457
Venezuela	407	-	-	-	-	-	-	-	407
Subtotal	20,889	0	6,406	0	0	65,883	0	12,351	105,529
LAKES									
Algeria	17,041	-	3,697	-	-	524	-	-	21,262
Belgium	405	175	2,282	-	-	2,117	-	1,341	6,320
Canada 1/	-	-	830	-	-	11,266	-	10,717	22,813
Canary Islands	-	-	-	-	-	1,691	-	-	1,691
Columbia	-	-	483	-	-	-	-	-	483
Cyprus	-	-	2,796	-	-	-	-	-	2,796
Denmark	-	-	2,175	-	-	-	-	2,625	4,800
Egypt	2,261	-	-	-	-	-	-	-	2,261
Fed.Rep. of Germany (W)	5,261	4,699	2,614	-	-	3,779	-	4,022	20,375
France	1,195	-	1,187	-	-	2,575	-	607	5,564
Germany, Dem. Rep. (E)	1,266	-	-	-	-	-	-	-	1,266
Greece	-	-	-	-	-	660	-	1,344	2,004
Iran	-	-	1,522	-	-	-	-	-	1,522
Iraq	-	766	2,190	-	-	-	-	-	2,956
Italy	9,268	-	-	-	-	-	-	-	9,268
Japan	-	462	-	-	-	553	-	12,534	13,549
Jordan	-	-	285	-	-	-	-	-	285
Korea, Rep. of	-	-	8,878	-	-	-	-	-	8,878
Kuwait	-	-	702	-	-	-	-	-	702
Lebanon	-	-	980	-	-	600	-	434	2,014
Malta	841	-	1,168	-	-	956	-	-	2,965
Morocco	3,171	-	-	-	-	-	-	971	4,142
Netherlands	14,437	1,791	1,080	-	615	4,501	-	3,760	26,184
Nigeria	1,029	-	-	-	-	40	-	-	1,069
Norway	-	-	-	-	-	-	-	1,600	1,600
Peo. Rep. of China	-	-	-	-	-	-	-	591	591
Poland	1,294	-	197	-	376	618	-	-	2,485
Portugal	561	-	-	-	-	-	-	-	561
Spain	2,392	-	-	-	-	1,621	-	4,096	8,109
Tunisia	4,279	-	2,842	-	-	-	-	-	7,121
United Kingdom	-	-	850	-	-	38,757	-	5,050	44,657
U.S.S.R.	-	-	-	-	-	6,297	-	549	6,846

(Continued Next Page)

U.S. GRAINS: EXPORTS OF COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.
JANUARY - DECEMBER 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES (CONT.)									
Venezuela	9,468	95	-	-	-	-	-	-	9,563
Subtotal	74,169	7,983	36,758	0	991	76,555	0	50,241	246,702
ATLANTIC									
Algeria	1,408	-	-	-	-	1,157	-	-	2,565
Azores	485	-	-	-	-	1,361	-	-	1,846
Bangladesh	1,455	-	-	-	-	-	-	-	1,455
Belgium	192	-	862	-	-	37,102	-	233	38,389
Canary Island	-	-	-	-	-	1,137	-	-	1,137
China Rep. of (Taiwan)	-	-	-	-	-	5,783	-	-	5,783
Denmark	-	-	-	-	-	-	-	3,217	3,217
Dominican Rep.	-	-	-	-	-	232	-	-	232
Egypt	13,173	-	-	-	-	-	-	-	13,173
Fed.Rep. of Germany (W)	-	-	-	-	-	13,425	-	926	14,351
Finland	184	-	-	-	-	-	-	-	184
France	-	-	-	-	-	6,151	-	14,395	20,546
Greece	-	-	-	-	-	22,581	-	-	22,581
Ireland	41	-	42	-	-	677	-	-	760
India	3,902	-	-	-	-	-	-	-	3,902
Indonesia	-	-	-	-	-	-	-	1,750	1,750
Iran	-	-	-	-	-	2,399	-	-	2,399
Ireland	-	-	-	-	-	820	-	-	820
Israel	-	-	-	-	-	2,399	-	5,493	7,892
Italy	1,419	-	116	-	-	16,017	-	4,480	22,032
Jamaica	-	-	-	-	-	106	-	-	106
Japan	-	-	-	-	-	15,233	-	8,384	23,617
Korea, Rep. of	-	-	-	-	-	14,581	-	917	15,498
Lebanon	147	-	245	-	-	330	-	-	722
Mexico	-	-	-	-	-	-	-	147	147
Morocco	1,507	-	-	-	-	-	-	-	1,507
Netherlands	-	-	-	-	-	7,373	-	5,256	12,629
Norway	-	-	-	-	-	880	-	-	880
Philippines	-	-	-	-	-	420	-	864	1,284
Poland	8,479	-	-	-	-	16,024	-	-	24,503
Portugal	3,842	-	-	-	-	48,810	-	1,480	54,132
Romania	-	-	-	-	-	6,492	-	-	6,492
Spain	-	-	-	-	-	37,441	-	8,642	46,083
Syria	1,139	-	-	-	-	538	-	-	1,677
Thailand	-	-	-	-	-	-	-	2,403	2,403
Trinidad	-	-	-	-	-	191	-	-	191
United Kingdom	-	-	-	-	-	46,950	-	3,399	50,349
U.S.S.R.	-	-	-	-	-	5,313	-	3,519	54,832
Subtotal	37,373	0	1,265	0	0	357,923	0	65,505	462,066
GULF									
Algeria	3,982	-	-	-	-	1,533	-	-	5,515
Angola	1,265	-	-	-	-	-	-	-	1,265
Australia	-	-	-	-	-	-	-	534	534
Bangladesh	11,949	-	-	-	-	-	-	-	11,949
Barbados	-	-	-	-	-	236	-	-	236
Belgium	614	-	-	-	-	42,147	8,267	13,351	64,379
Belize	292	-	-	-	-	-	-	-	292
Bolivia	1,507	-	-	-	-	-	-	-	1,507
Brazil	26,263	-	-	-	-	-	-	-	26,263
Canal Zone	155	-	-	-	-	-	-	-	155
Chile	13,627	-	-	-	-	-	-	-	13,627
China, Rep. of (Taiwan)	-	-	-	-	-	39,252	-	22,668	61,920
Colombia	14,012	-	300	-	-	2/4,044	3,792	-	22,148
Costa Rica	1,521	-	-	-	-	3/ 218	-	-	1,739
Cyprus	-	-	-	-	-	258	550	507	1,315
Czechoslovakia	-	-	-	-	-	2,352	-	-	2,352

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U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.
JANUARY - DECEMBER 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
GULF (CONT.)									
Denmark	-	-	-	-	-	-	-	7,711	7,711
Dominican Rep.	5,365	-	-	-	-	3,492	-	704	9,561
Ecuador	8,679	-	-	-	-	413	83	-	9,175
Egypt	38,103	-	-	-	-	4/20,778	933	1,543	61,357
El Salvador	4,442	-	-	-	-	5/ 2,808	1,173	-	8,423
Ethiopia	551	-	-	-	-	-	-	-	551
Fed. Rep. of Germany (W)	440	-	-	-	-	92,550	-	36,903	129,893
France	-	-	-	-	-	2,227	-	2,220	4,447
Gambia	-	-	-	-	-	-	130	-	130
German Dem. Rep. (E)	-	-	-	-	-	2,738	-	-	2,738
Ghana	320	-	-	-	-	6/ 2,657	-	-	2,977
Greece	-	-	-	-	-	14,113	-	1,124	15,237
Guatamala	2,140	-	-	-	-	1,066	165	-	3,371
Guyana	1,451	-	-	-	-	104	-	-	1,555
Haiti	1,876	-	-	-	-	441	-	-	2,317
Honduras	2,142	-	-	-	-	757	442	-	3,341
India	3,663	-	-	-	-	-	-	-	3,663
Indonesia	5,988	-	-	-	-	-	-	2,348	8,336
Iran	512	-	-	-	-	1,083	1,042	-	2,637
Iraq	6,358	-	-	-	-	433	-	-	6,791
Ireland	17	-	-	-	-	34	-	-	51
Israel	14,361	-	-	-	-	11,628	26,612	9,464	62,065
Italy	784	-	-	-	-	7/60,016	730	28,563	90,093
Ivory Coast	-	-	-	-	-	-	197	-	197
Jamaica	1,505	28	-	-	-	6,772	286	770	9,361
Japan	34,168	-	-	-	-	8/272,193	85,356	112,216	503,933
Jordan	4,970	-	-	-	-	-	-	-	4,970
Kenya	970	-	-	-	-	-	-	-	970
Korea, Rep. of	4,246	-	-	-	-	33,692	-	5,205	43,143
Lebanon	2,478	-	-	-	-	-	173	173	2,824
Leeward & Windward Island	96	-	-	-	-	-	-	-	96
Liberia	874	-	-	-	-	40	-	-	914
Malaysia	263	-	-	-	-	-	-	-	263
Mexico	15,934	-	-	-	-	63,631	24,615	29,815	133,995
Morocco	8,125	-	-	-	-	-	-	4,504	12,629
Mozambique	734	-	-	-	-	-	-	-	734
Netherlands	10,739	-	-	-	-	167,811	5,288	104,587	288,425
Netherland Antilles	333	-	-	-	-	153	-	-	486
Nicaragua	1,394	-	-	-	-	1,054	231	-	2,679
Nigeria	23,945	-	-	-	-	2,281	-	-	26,226
Norway	-	-	-	-	-	1,288	4,708	6,093	12,089
Panama	2,296	3	-	-	-	112	-	-	2,411
Peo. Rep. of China	-	-	-	-	-	-	-	1,148	1,148
Peru	14,584	-	-	-	-	6,735	2,041	961	24,321
Philippines	1,919	-	-	-	-	5,026	-	495	7,440
Poland	13,404	-	-	-	-	39,522	5,786	-	58,712
Portugal	14,952	-	-	-	-	9/18,075	18,890	4,455	56,372
Rhodesia	-	-	-	-	-	152	-	-	152
Romania	7,714	-	-	-	-	4,871	2,545	6,266	21,396
Saudi Arabia	966	-	-	-	-	243	-	-	1,209
Senegal	-	-	-	-	-	-	1,985	-	1,985
Sierra Leona	566	-	-	-	-	10	-	-	576
Singapore	652	-	-	-	-	671	-	631	1,954
Spain	126	-	-	-	-	9,391	18,080	29,729	57,326
Sudan	2,854	-	-	-	-	-	-	-	2,854
Surinam	434	-	-	-	-	907	-	-	1,341
Tanzania	-	-	-	-	-	10/1,314	-	-	1,314
Togo	149	-	-	-	-	11/ 217	-	-	366
Trinidad	227	-	-	-	-	2,149	-	-	2,376
Tunisia	3,000	-	-	-	-	1,651	-	-	4,651
United Kingdom	1,668	-	-	-	-	22,304	1,590	6,560	32,122

(Continued Next Page)

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.
JANUARY - DECEMBER 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
				1,000 BUSHELS					
GULF (CONT.)									
U.S.S.R.	105,245	293	-	-	-	87,210	-	18,808	211,556
Venezuela	13,556	-	-	-	-	12/ 4,855	8,071	1,086	27,568
Yeman	28	-	-	-	-	-	-	-	28
Yugoslavia	-	-	-	-	-	-	-	2,683	2,683
Zaire	4,552	-	-	-	-	-	-	-	4,552
Zambia	505	-	-	-	-	-	-	-	505
Subtotal	472,550	324	300	0	0	1,061,708 13/	223,761	463,825	2,222,468
PACIFIC									
Algeria	-	-	643	-	-	-	-	-	643
Bangladesh	4,155	-	-	-	-	-	-	-	4,155
Belgium	-	-	1,128	-	-	-	-	-	1,128
China, Rep. of (Taiwan)	20,303	-	-	-	-	-	-	-	20,303
El Salvador	1,299	-	-	-	-	-	-	-	1,299
Fed. Rep. of Germany (W)	-	-	3,324	-	-	-	-	-	3,324
Ghana	386	-	-	-	-	-	-	-	386
Hong Kong	3,563	-	-	-	-	-	-	-	3,563
India	1,108	-	-	-	-	-	-	-	1,108
Indonesia	11,688	-	-	-	-	-	-	-	11,688
Iran	47,964	-	1,226	-	-	-	-	-	49,190
Iraq	-	-	563	-	-	-	-	-	563
Ireland	-	-	1,004	-	-	-	-	-	1,004
Italy	1,327	-	1,941	-	-	-	-	-	3,268
Japan	87,794	-	3,109	-	-	12,389	3,247	859	107,398
Korea, Rep. of	65,047	-	9,042	-	-	2,366	-	-	76,455
Malaysia	1,055	-	-	-	-	-	-	58	1,113
Mexico	1,114	-	-	-	-	-	-	-	1,114
Netherlands	-	-	1,568	-	-	-	-	-	1,568
Nicaragua	140	-	-	-	-	-	-	-	140
Panama	104	-	-	-	-	-	-	-	104
Philippines	13,619	-	-	-	-	-	-	-	13,619
Singapore	1,262	-	-	-	-	-	-	-	1,262
Sudan	1,183	-	-	-	-	-	-	-	1,183
Thailand	1,909	-	-	-	-	-	-	-	1,909
United Kingdom	-	-	1,738	-	-	-	-	-	1,738
U.S.S.R.	6,916	-	-	-	-	-	-	-	6,916
Venezuela	616	-	-	-	-	-	-	-	616
Subtotal	272,552	0	25,286	0	0	14,755	3,247	917	316,757
TOTAL.....	877,533	8,312	70,015	0	991	1,576,824 13/	227,008	592,839	3,353,522

1/ The quantity of grain inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. Grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of Grain is held in Canada for later export or consumption.

2/ Includes 217,000 bushels of white corn
3/ White Corn
4/ Includes 603,000 bushels of white corn
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9/ Includes 303,000 bushels of white corn
10/ Includes 236,000 bushels of white corn
11/ Includes 87,000 bushels of white corn
12/ Includes 3,742,000 bushels of white corn
13/ Includes 7,304,000 bushels of white corn

SOURCE: Canadian Grain Commission and Inspections for Export under the U.S. Grain Standards Act

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S.
JANUARY - DECEMBER
1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
				1,000 BUSHELS					
Algeria	23,668	-	4,340	-	-	3,254	-	-	31,262
Anogola	1,265	-	-	-	-	-	-	-	1,265
Australia	-	-	-	-	-	-	-	534	534
Azores	485	-	-	-	-	1,361	-	-	1,846
Bangladesh	17,559	-	-	-	-	-	-	-	17,559
Barbados	-	-	-	-	-	236	-	-	236
Belgium	1,211	175	4,272	-	-	81,905	8,267	14,925	110,755
Belize	292	-	-	-	-	-	-	-	292
Bolivia	1,507	-	-	-	-	-	-	-	1,507
Brazil	26,263	-	-	-	-	-	-	-	26,263
Canada 1/	-	-	830	-	-	11,266	-	10,717	22,813
Canal Zone	155	-	-	-	-	-	-	-	155
Canary Islands	-	-	-	-	-	2,828	-	-	2,828
Chile	13,627	-	-	-	-	-	-	-	13,627
China, Rep. of (Taiwan)	20,303	-	-	-	-	45,035	-	22,668	88,006
Colombia	14,012	-	783	-	-	2/ 4,044	3,792	-	22,631
Costa Rica	1,521	-	-	-	-	3/ 218	-	-	1,739
Cyprus	-	-	2,796	-	-	258	550	507	4,111
Czechoslovakia	-	-	-	-	-	2,352	-	-	2,352
Denmark	-	-	2,175	-	-	-	-	13,703	15,878
Dominican Rep.	5,365	-	-	-	-	3,724	-	704	9,793
Ecuador	8,679	-	-	-	-	413	83	-	9,175
Egypt	54,251	-	-	-	-	4/20,778	933	1,543	77,505
El Salvador	5,741	-	-	-	-	5/ 2,808	1,173	-	9,722
Ethiopia	551	-	-	-	-	-	-	-	551
Fed. Rep. of Germany (W)	7,017	4,699	7,377	-	-	112,564	-	41,851	173,508
Finland	184	-	-	-	-	-	-	-	184
France	1,195	-	1,187	-	-	11,704	-	17,632	31,718
Gambia	-	-	-	-	-	-	130	-	130
German Dem. Rep. (E)	1,266	-	-	-	-	6,502	-	-	7,768
Ghana	779	-	-	-	-	6/ 2,657	-	-	3,436
Greece	-	-	-	-	-	37,640	-	2,468	40,108
Guatamala	2,140	-	-	-	-	1,066	165	-	3,371
Guyana	1,451	-	-	-	-	104	-	-	1,555
Haiti	1,876	-	-	-	-	441	-	-	2,317
Honduras	2,142	-	-	-	-	757	442	-	3,341
Hong Kong	3,563	-	-	-	-	-	-	-	3,563
Iceland	41	-	42	-	-	677	-	-	760
India	8,673	-	-	-	-	-	-	-	8,673
Indonesia	17,676	-	-	-	-	-	-	5,110	22,786
Iran	48,476	-	3,005	-	-	3,482	1,042	-	56,005
Iraq	6,358	766	2,753	-	-	433	-	-	10,310
Ireland	17	-	1,004	-	-	854	-	-	1,875
Israel	14,361	-	-	-	-	14,027	26,612	14,957	69,957
Italy	16,184	-	2,057	-	-	7/77,940	730	33,331	130,242
Ivory Coast	-	-	-	-	-	-	197	-	197
Jamaica	1,505	28	-	-	-	6,878	286	770	9,467
Japan	121,962	462	3,109	-	-	8/300,466	88,603	140,277	654,879
Jordan	4,970	-	285	-	-	-	-	-	5,255
Kenya	970	-	-	-	-	-	-	-	970
Korea, Rep. of	70,218	-	22,204	-	-	52,858	-	6,760	152,040
Kuwait	-	-	702	-	-	-	-	-	702
Lebanon	26,251	-	1,225	-	-	930	173	607	5,560
Leeward & Windward Isl.	96	-	-	-	-	-	-	-	96
Liberia	874	-	-	-	-	40	-	-	914
Malaysia	1,318	-	-	-	-	-	-	58	1,376
Malta	841	-	1,168	-	-	956	-	-	2,965
Mexico	17,048	-	-	-	-	63,631	24,615	29,962	135,256
Morocco	14,637	-	-	-	-	-	-	5,475	20,112
Mozambique	734	-	-	-	-	-	-	-	734
Netherlands	28,914	1,791	3,074	-	615	181,105	5,288	114,806	335,593
Netherland Antilles	333	-	-	-	-	153	-	-	486

(Continued Next Page)

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S.
JANUARY - DECEMBER
1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
(CONTINUED)	1,000 BUSHELS								
Nicaragua	1,534	-	-	-	-	1,054	231	-	2,819
Nigeria	28,139	-	-	-	-	3,389	-	-	31,528
Norway	-	-	-	-	-	2,168	4,708	7,693	14,569
Panama	2,400	3	-	-	-	112	-	-	2,515
Peo. Rep. of China	-	-	-	-	-	-	-	2,021	2,021
Peru	14,584	-	-	-	-	6,735	2,041	961	24,321
Philippines	17,483	-	-	-	-	5,446	-	1,359	24,288
Poland	24,529	-	197	-	376	56,480	5,786	-	87,368
Portugal	19,355	-	-	-	-	9/66,885	18,890	5,935	111,065
Rhodesia	-	-	-	-	-	152	-	-	152
Romania	7,714	-	-	-	-	11,363	2,545	6,266	27,888
Saudi Arabia	966	-	-	-	-	243	-	-	1,209
Senegal	-	-	-	-	-	-	1,985	-	1,985
Sierra Leona	566	-	-	-	-	10	-	-	576
Singapore	1,914	-	-	-	-	671	-	631	3,216
Spain	2,518	-	-	-	-	88,415	18,080	43,648	152,661
Sudan	4,037	-	-	-	-	-	-	-	4,037
Surinam	434	-	-	-	-	907	-	-	1,341
Syria	1,139	-	-	-	-	538	-	-	1,677
Tanzania	-	-	-	-	-	10/1,314	-	-	1,314
Thailand	1,909	-	-	-	-	-	-	2,403	4,312
Togo	250	-	-	-	-	11/ 217	-	-	467
Trinidad	227	-	-	-	-	2,340	-	-	2,567
Tunisia	7,456	-	2,842	-	-	2,517	-	-	12,815
United Kingdom	2,187	-	2,588	-	-	114,391	1,590	15,912	136,668
U.S.S.R.	112,161	293	-	-	-	148,277	-	22,876	283,607
Venezuela	24,047	95	-	-	-	12/4,855	8,071	1,086	38,154
Yemen	28	-	-	-	-	-	-	-	28
Yugoslavia	-	-	-	-	-	-	-	2,683	2,683
Zaire	4,552	-	-	-	-	-	-	-	4,552
Zambia	505	-	-	-	-	-	-	-	505
TOTAL.....	877,533	8,312	70,015	0	991	13/ 1,576,824	227,008	592,839	3,353,522

1/ The quantity of grain inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. Grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.
2/ Includes 217,000 bushels of white corn.
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6/ Includes 754,000 bushels of white corn
7/ Includes 357,000 bushels of white corn
8/ Includes 8,000 bushels of white corn
9/ Includes 303,000 bushels of white corn
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11/ Includes 87,000 bushels of white corn
12/ Includes 3,742,000 bushels of white corn
13/ Includes 7,304,000 bushels of white corn

SOURCE: Canadian Grain Commission and Inspections for Export under the U.S. Grain Standards Act.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS
DECEMBER 1977

	WHEAT	BARLEY	CORN	SOYBEAN	TOTAL
			---1,000 BUSHELS---		
Stocks in Store November 30, 1977	4,108	3	5,880	851	10,842
RECEIPTS					
Vessel.....	4,711	-	5,484	865	11,060
Rail.....	-	-	11	-	11
STOCK ADJUSTMENTS	-	-	-4	-	-4
Loss.....	-	-	-	-	-
SHIPMENTS					
Canadian Domestic..	-	-	408	35	443
EXPORTS					
MONTREAL					
Italy.....	-	-	325	-	325
Netherlands.....	321	-	-	-	321
United Kingdom.....	-	-	805	-	805
Japan.....	-	-	-	281	281
SUBTOTAL.....	321	0	1,130	281	1,732
SOREL					
Japan.....	-	-	-	741	741
SUBTOTAL.....	0	0	0	741	741
QUEBEC					
United Kingdom.....	-	-	325	-	325
Tunisia.....	-	-	289	-	289
SUBTOTAL.....	0	0	614	0	614
BALE COMEAU					
Italy.....	1,284	-	-	-	1,284
Netherlands.....	964	-	-	-	964
United Kingdom.....	495	-	-	-	495
Belgium.....	-	-	539	-	539
U.S.S.R.	-	-	270	-	270
Algeria.....	175	-	-	-	175
Egypt.....	309	-	-	-	309
Japan.....	-	-	98	-	98
Korea.....	-	-	203	-	203
SUBTOTAL.....	3,227	0	1,110	0	4,337
PORT CARTIER					
Italy.....	1,544	-	-	-	1,544
Netherlands.....	61	-	292	-	353
Spain.....	-	-	2,756	-	2,756
U.S.S.R.	-	-	422	-	422
Poland.....	-	-	316	-	316
Nigeria.....	347	-	-	-	347
Tunisia.....	-	-	577	-	577
Egypt.....	254	-	-	-	254
SUBTOTAL.....	2,206	0	4,363	0	6,569
TOTAL EXPORTS.....	5,754	0	7,217	1,022	13,993
STOCKS IN STORE DECEMBER 31, 1977..	3,065	3	3,746	659	7,473

SOURCE: Canadian Grain Commission, Economics and statistics Division

GRAIN AND SOYBEAN SITUATION

FEED GRAINS: Farmers fed 1,256 million bushels of corn during the October-December quarter, about 9 percent more than the 1,157 million bushels fed a year earlier, but less sorghum and oats. Domestic feeding of feed grains during this quarter totaled 39 million metric tons, an increase of 6 percent over a year earlier.

Because of the expansion underway in cattle feeding and hog and poultry production, feed grains fed during 1977/78 will probably total around 119 million metric tons, an increase over last year of 6 percent.

WHEAT: Wheat prices have fluctuated modestly over the past few weeks in a narrow range, but are still near the season's high. Disruption of transportation, slow producer-selling, and increased demand to meet P.L. 480 flour and grain export sales indicate stable to rising price levels through the winter months. The 1978 winter wheat crop is dormant under the best of soil moisture conditions in many years. The exception is dryland areas of Southwest where some poor condition exists.

SOYBEANS: Soybean farm prices for January averaged $5.63 per bushel, about 6 cents below December but about $1.20 below January 197 . The decline from the December level was the first month-to-month decrease since the season began and may be an early signal that prices have peaked and may retreat further in coming months. Daily soybean prices at Chicago also tilted downward in the last half of January. The weaker price pattern largely reflects a bearish shift in the soybean outlook in recent weeks.

Major factors which have given the soybean picture a more bearish hue include:

- an upward revision in the 1977 soybean crop from 1,683 million bushels in November to 1,716 million in January -
- current large soybean supplies, stocks on January 1, 1978, totaled 1,309 million bushels, about a fourth above January 1, 1977. -
- an anticipated heavy buildup in ending stocks next fall, more than double the level of last September.
- Farmers' intentions to plant about 6.6 million acres of soybeans this spring, about 6 percent above the record level of 1977.

A key price factor hinges on soybean plantings this spring. However, planting time is still weeks away. But if plantings are near current indications and the growing season is favorable, another bumper soybean crop could be in the making this coming fall.

SOURCE: Economic Research Service

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JANUARY 27, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	838	1,806	755	-	-	-	-
Memphis Area	253	-	3,656	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	6,577	1,580	-	-	-	-
OHIO RIVER:	45	1/ 2,265	1,151	45	-	-	-
SNAKE AND COLUMBIA RIVER:	3,434	-	-	-	-	-	-
TOTAL W/E (CURRENT) JANUARY 27, 1978	4,570	10,648	7,142	45	-	-	-
TOTAL W/E (YEAR AGO) JAN. 28, 1977	2,606	3,901	8,226	-	190	142	-
CURRENT SEASON MAR. 26, 1977-JAN. 27,1978:	313,815	1/752,748	267,713	8,547	6,788	1,958	670
PREVIOUS SEASON MAR.27,1976-JAN.28, 1977	303,898	711,887	282,546	8,863	6,815	3,788	857

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 153,000 bushels white corn

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WEEKLY SUMMARY AND STATISTICS

FEBRUARY 10, 1978

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WEEKLY SUMMARY

For Week Ended February 9, 1978

WHEAT MIXED - SOYBEANS SHARPLY LOWER

HIGHLIGHTS: Wheat and feed grains traded mixed while soybean markets fell sharply across the Nation during the week ended February 9. Transportation continued the main market moving factor as frozen rivers severely restricted barge movement. Snow storms delayed rail shipment and hampered truck deliveries. Heavy unit train movement of grain to West Coast ports tied up rail cars due to the lengthy turn around time. Congested gulf ports tied up additional cars waiting to load ships. Farmer selling remained light for wheat but as income tax filing time approaches more farmers are moving wheat and feed grains to market to balance income. New farm loan, storage and set aside programs had limited effect on the market.

WHEAT: Delayed rail and water transportation limited wheat trading and most areas reported a quiet market. Mill demand continued strong but lack of rail cars to ship grains and flour restricted trade. Winter wheat condition improved as most areas received snow cover during the week. Kansas City hard red winter ordinary protein wheat advanced 2 cents with 13 percent protein steady. Chicago soft red winter wheat closed 1 cent higher but Toledo soft white wheat eased 1 cent lower. Portland soft white wheat advanced 4 cents as heavy export commitments remain to be covered for February shipment.

Minneapolis dark northern spring wheat fell 3 to 8 cents with ordinary protein 3 cents lower and 15 percent protein fell 8 cents per bushel with demand restricted to mills as rail car shortage kept export movement at a minimum. Light durum receipts traded 5 cents higher. Rye held unchanged in light trade.

CORN: Yellow corn markets were pressured by lack of adequate transportation facilities and some offerings on interior rivers were hard to move due to frozen rivers and lack of enough hopper cars. Gulf demand remained strong but feeder demand turned disappointing as cattlemen used least cost formulas utilizing heavy amounts of home grown feeds. Chicago yellow corn eased 1 cent lower. Kansas City white corn moved up 2 cents at mid-period but dropped back to last weeks close. Trading extremely light.

OATS AND BARLEY: Oats and barley markets showed little activity and prices showed only small changes. Minneapolis best malting barley held unchanged and Portland feed barley held steady.

SORGHUM: Sorghum showed little activity during the week as available transportation was allocated to movement of other grains. Kansas City sorghum went up 1 cent and Texas High Plains market held steady.

OILSEEDS: Oilseed markets suffered declines as export movement slowed, increased competion from other countries weakened European trading, and transportation problems restricted movement. Chicago No. 1 yellow soybeans fell 10 cents per bushel. Minneapolis flaxseed held unchanged and sunflower seed traded 10 cents lower at $10.10 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	FEBRUARY 9, 1978				FEBRUARY 10, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.66 1/4	2.71 1/4	2.74 3/4	2.79	2.81
Kansas City	2.71	2.70 1/2	2.70 1/4	2.74 1/2	2.77 3/4
Minneapolis No. Spring	2.78 1/2	2.78 1/4	2.77 1/2	2.80 1/2	2.97 1/2
CORN					
Chicago	2.26	2.29 3/4	2.29 3/4	2.28	2.56 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	5.58 1/2	5.67 1/4	5.74	5.75	7.36 1/2
SOYBEAN OIL					
Cents per pound					MARCH
Chicago	20.22	20.06	20.00	19.98	23.17
SOYBEAN MEAL					
Dollars per ton					
Chicago	148.80	152.80	155.80	156.80	211.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.,) February 9, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.14	3.28
No. 1 Soft Red Winter	2.91 1/4	-	2.97 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.90 1/2	3.49 1/2	3.65
No. 2 Western White	-	-	-	3.35
CORN				
No. 2 Yellow	2.50	2.18 1/4	2.53 1/4	-
SORGHUM				
No. 2	-	-	4.06	-
SOYBEANS				
No. 1 Yellow	5.86 1/2	-	5.91 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	FEBRUARY 9 1978 1/	FEBRUARY 2 1978 1/	FEBRUARY 10 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	20.75	21.20	22.71
Oil yield per bushel crushed	Pounds	10.75	10.75	11.05
Value from bushel of soybeans	Dollars	2.23	2.28	2.51
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	151.00	153.00	209.00
Meal yield per bushel crushed	Pounds	47.19	47.19	47.72
Value from bushel of soybeans	Dollars	3.56	3.61	4.99
Value of oil and meal from bushel of soybeans	Dollars	5.79	5.89	7.50
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	5.52	5.66	7.24
Difference between soybean price and value of oil and meal	Cents	27	23	26

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1977 *and 2/* February 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 3 1978	FEBRUARY 6 1978	FEBRUARY 7 1978	FEBRUARY 8 1978	FEBRUARY 9 1978	FEBRUARY 10 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.80	2.81	2.82	2.81	2.82	2.76
	No. 1 Hard Winter (13%) Prot.)	2.91	2.92	2.91	2.90	2.91	3.04
	No. 1 Soft Red Winter	2.71	2.72	2.71	2.70	2.71	2.68
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.11-3.13	3.12-3.14	3.11-3.14	3.12-3.14	3.11-3.13	2.99-3.02
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.59-2.61	2.60-2.62	2.59-2.63	2.60-2.62	2.61-2.63	2.42-2.56
CHICAGO	No. 2 Yellow Hard Winter	2.78	2.78	2.78	2.75	2.76	2.76
	No. 2 Soft Red Winter	2.64	2.68	2.68	2.65	2.66	2.76
TOLEDO	No. 2 Soft Red Winter	2.57-2.62	2.58-2.62	2.57-2.62	2.54-2.59	2.56-2.60	2.68-2.71
	No. 2 Soft White	2.57-2.63	2.58-2.64	2.57-2.62	2.54-2.60	2.56-2.62	2.71-2.73
ST. LOUIS	No. 2 Hard Winter	2.78	2.77	2.78	2.73	2.78	2.67
	No. 2 Soft Red Winter	2.71-2.75	2.72-2.75	2.71-2.75	2.68-2.70	2.70-2.74	2.67
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.74	2.74	2.74	2.71	2.72	2.88
	No. 1 Dark No. Spring (13% Prot.)	2.90	2.90	2.90	2.87	2.88	3.04
	No. 1 Dark No. Spring (14% Prot.)	2.92	2.92	2.92	2.89	2.90	3.10
	No. 1 Dark No. Spring (15% Prot.)	3.04	3.02	3.02	2.99	3.00	3.18
	No. 1 Hard Amber Durum (med.)	3.60	3.60	3.60	3.60	3.65	2.95-3.05
PORTLAND	No. 1 Soft White	3.26	3.27	3.28	3.29	3.30	2.97
	No. 1 Hard Winter (Ord. Prot.)	3.21	3.22	3.21	3.22	3.23	3.01
	No. 1 Dark Northern Spring (14% Prot.)	3.58	3.58	3.60	3.58	3.60	3.49
BALTIMORE	No. 2 Soft Red Winter	2.59	2.60	2.60	2.60	2.61	2.86
RYE							
MINNEAPOLIS	No. 2	2.80	2.80	2.80	2.80	2.80	2.70-2.90

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 3 1978	FEBRUARY 6 1978	FEBRUARY 7 1978	FEBRUARY 8 1978	FEBRUARY 9 1978	FEBRUARY 10 1977
CORN							
KANSAS CITY	No. 2 White	3.70	3.72	3.70	3.70	3.70	3.15
	No. 2 Yellow	2.23	2.24	2.25	2.24	2.23	2.50
OMAHA	No. 2 Yellow	2.02	2.03	2.03-2.04	2.02-2.03	2.02-2.03	2.35-2.41
CHICAGO	No. 2 Yellow	2.18-2.22	2.19-2.24	2.19-2.23	2.18-2.22	2.18-2.22	2.52-2.57
TOLEDO	No. 2 Yellow	2.12-2.14	2.12-2.14	2.12-2.14	2.11-2.12	2.10-2.12	2.42-2.45
ST. LOUIS	No. 2 Yellow	2.21-2.25	2.22-2.25	2.23-2.25	2.21-2.25	2.23-2.25	2.48
MINNEAPOLIS	No. 2 Yellow	2.08	2.08	2.08	2.07	2.07	2.48-2.50
MEMPHIS	No. 2 Yellow	2.52-2.56	2.52-2.57	2.52	2.51	2.51	2.77-2.80
OATS							
CHICAGO	No. 2 Heavy	1.48	1.48	1.48	1.47	1.47	1.92
TOLEDO	No. 2	1.50-1.55	1.50-1.55	1.50-1.55	1.50-1.54	1.50-1.54	1.90-1.92
MINNEAPOLIS	No. 2 Heavy	1.35	1.37-1.38	1.38-1.39	1.39-1.41	1.38-1.40	1.84
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.15-2.40	2.15-2.40	2.15-2.40	2.15-2.40	2.15-2.40	2.70-3.20
	No. 3 or better, Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.35
PORTLAND	No. 2	2.19	2.19	2.19	2.19	2.19	2.65
STOCKTON	No. 2	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.42-2.45	2.64-2.66
LOS ANGELES	No. 2	2.45-2.47	2.45-2.46	2.44-2.46	2.44-2.46	2.44-2.46	2.64-2.66
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.46	3.46	3.46	3.46	3.47	3.88
TEXAS	No. 2 Yellow	3.60-3.65	3.60-3.65	3.60-3,65	3.60-3.65	3.60-3.65	3.85-.380
LOS ANGELES	No. 2 Yellow	4.58-4.62	4.58-4.62	4.56-4.60	4.57-4.60	4.56-4.60	4.88-4.92
SOYBEANS							
CHICAGO	No. 1 Yellow	5.56	5.57	5.56	5.46	5.44	7.22
TOLEDO	No. 1 Yellow	5.58	5.59	5.56	5.45-5.46	5.43-5.44	7.25-7.27
MINNEAPOLIS	No. 1 Yellow	5.47	5.48	5.45	5.34	5.32	7.16
ILL. Processor	No. 1 Yellow	5.62-5.72	5.63-5.72	5.60-5.70	5.50-5.58	5.47-5.56	7.21-7.26
MEMPHIS	No. 1 Yellow	5.82-5.93	5.83-5.89	5.82-5.86	5.70-5.80	5.68-5.78	7.32-7.42
FLAXSEED							
MINNEAPOLIS	No. 1	4.55	4.55	4.55	4.55	4.55	7.65

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	JANUARY 1978	DECEMBER 1977	JANUARY 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.82	2.80	2.70
	No. 1 Hard Winter (13% Prot.)	2.92	2.87	2.99
	No. 1 Soft Red Winter	2.69	2.65	2.64
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.11	3.10	2.79
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.60	2.58	2.47
CHICAGO	No. 2 Hard Winter	2.84	2.79	2.69
	No. 2 Soft Red Winter	2.69	2.65	2.73
TOLEDO	No. 2 Soft Red Winter	2.62	2.57	2.69
	No. 2 Soft White	2.62	2.56	2.70
ST. LOUIS	No. 2 Hard Winter	2.80	2.78	2.68
	No. 2 Soft Red Winter	2.75	2.74	2.68
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.73	2.68	2.79
	No. 1 Dark No. Spring (13% Prot.)	2.93	2.88	3.01
	No. 1 Dark No. Spring (14% Prot.)	2.94	2.92	3.05
	No. 1 Dark No. Spring (15% Prot.)	3.02	2.97	3.13
	No. 1 Hard Amber Durum (Med)	3.62	3.51	2.97
PORTLAND	No. 1 Soft White	3.17	2.97	2.88
	No. 1 Hard Winter (Ord. Prot.)	3.14	3.05	2.96
	No. 1 Dark Northern Spring (14% Prot)	3.52	3.43	3.37
BALTIMORE	No. 2 Soft Red Winter	2.59	2.55	2.81
RYE				
MINNEAPOLIS	No. 2	2.69	2.56	2.77
CORN				
KANSAS CITY	No. 2 White	3.63	3.45	2.95
	No. 2 Yellow	2.17	2.15	2.52
OMAHA	No. 2 Yellow	2.02	2.04	2.38
CHICAGO	No. 2 Yellow	2.19	2.19	2.53
TOLEDO	No. 2 Yellow	2.08	2.12	2.43
ST. LOUIS	No. 2 Yellow	2.20	2.23	2.51
MINNEAPOLIS	No. 2 Yellow	2.03	2.05	2.47
MEMPHIS	No. 2 Yellow	2.49	2.46	2.77
OATS				
CHICAGO	No. 2 Heavy	1.42	1.43	1.86
TOLEDO	No. 2	1.53	1.53	1.83
MINNEAPOLIS	No. 2 Heavy	1.32	1.32	1.78
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.26	2.32	2.77
	No. 2 (Feed)	1.65	1.65	2.20
PORTLAND	No. 2	2.19	2.13	2.50
STOCKTON	No. 2	2.48	2.44	2.54
LOS ANGELES	No. 2	2.46	2.44	2.56
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.37	3.36	3.91
TEXAS HIGH PLAINS	No. 2 Yellow	3.62	3.63	3.84
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.58	4.64	4.89
SOYBEANS				
CHICAGO	No. 1 Yellow	5.65	5.87	7.08
TOLEDO	No. 1 Yellow	5.63	5.82	7.08
MINNEAPOLIS	No. 1 Yellow	5.54	5.78	6.95
ILLINOIS PROCESSOR	No. 1 Yellow	5.73	5.94	7.06
MEMPHIS	No. 1 Yellow	5.86	5.94	7.16
FLAXSEED				
MINNEAPOLIS	No. 1	4.61	4.80	7.54

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	FEBRUARY 3 1978	JANUARY 27 1978	FEBRUARY 4 1977	JUNE 1, 1977- FEB. 3, 1978	JUNE 1, 1976- FEB. 4, 1977
	--1,000 BUSHELS--				
United States 1/	15,747	3/ 14,845	15,183	666,581	641,987
Canada	-	4,392	6,850	429,279	295,537
Australia	NOT AVAILABLE		6,487	NOT AVAILABLE	186,157
TOTAL	15747	19,237	28,520	1,095,823	1,123,681
	DECEMBER 1977	NOVEMBER 1977	DECEMBER 1976	JUNE-DECEMBER 1977	JUNE-DECEMBER 1976
Argentina 2/	7,455	3,876	14,326	54,130	51.853

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete. 3/ Revised

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina- Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED FEBRUARY 3, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	-
Atlantic	220	-	-	-	127	-	347
Gulf	531	5,150	-	-	95	-	5,776
Pacific 2/	3,036	2,311	-	4,197	80	-	9,624
TOTAL.....	3,787	7,461	0	4,197	302	0	15,747

1/ Includes waterway shipments to Canada. 2/ For week ended January 27, 1978 White should read 2067 TOTAL should read 8,258
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	FEBRUARY 3 1978	JANUARY 27 1978	FEBRUARY 4 1977	JUNE 1, 1977- FEB. 3, 1978	JUNE 1, 1976- FEB. 4, 1977
	--1,000 BUSHELS--				
Wheat	15,747	14,845	15,183	666,581	641,987
Oats	0	0	0	8,318	7,560
Barley	0	184	0	48,608	47,934
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				OCT. 1, 1977- FEB. 3, 1978	OCT. 1, 1976- FEB. 4, 1977
Corn	30,333	26,888	22,467	522,857	641,157
Sorghum	7,367	3,955	6,333	72,324	88,989
				SEPT. 1, 1977 FEB. 3, 1978	SEPT. 1, 1976- FEB. 4, 1977
Soybeans	8,739	12,229	10,264	286,653	258,581
TOTAL.....	62,186	58,101	54,247	XXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED FEBRUARY 3, 1978

COUNTRY OF DESTINATION	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
			----1,000 BUSHELS---			
Belgium.....	-	-	618	-	-	618
Denmark.....	-	-	-	522	-	522
Federal Republic of Germany (West).....	-	-	668	-	-	668
Italy.....	-	-	-	-	853	853
Korea, Rep. of	-	-	772	-	-	772
Netherlands.....	-	-	2,167	-	-	2,167
Singapore.....	-	-	559	-	-	559
Spain	-	862	-	785	-	1,647
United Kingdom.....	933	-	-	-	-	933
TOTAL.....	933	862	4,784	1,307	853	8,739

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED FEBRUARY 3, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Canary Islands	-	-	-	-	-	592	-	-
Egypt	-	-	-	-	-	469	-	-
Korea, Rep. of	-	-	-	-	-	1,844	-	-
Poland	-	-	-	-	-	1,035	-	-
Spain	-	-	-	-	-	1,128	-	862
United Kingdom	-	-	-	-	-	372	-	933
U.S.S.R.	-	-	-	-	-	3,761	-	-
Venezula	347	-	-	-	-	-	-	-
Subtotal	347	0	0	0	0	9,201	0	1,795
GULF								
Belgium	-	-	-	-	-	99	-	618
Brazil	1,817	-	-	-	-	-	-	-
Colombia	1,098	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	522
Dominican Rep.	-	-	-	-	-	413	-	-
Ecuador	771	-	-	-	-	-	-	-
Fed. Rep. of Germany	-	-	-	-	-	1,900	-	668
Greece	-	-	-	-	-	1,021	-	-
Italy	311	-	-	-	-	620	-	853
Japan	-	-	-	-	-	3,720	3,265	-
Korea, Rep. of	-	-	-	-	-	-	-	772
Morocco	752	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	2,167
Nicaraga	-	-	-	-	-	-	274	-
Poland	-	-	-	-	-	1,180	-	-
Portugal	-	-	-	-	-	1,207	1,033	-
Singapore	-	-	-	-	-	-	-	559
Spain	-	-	-	-	-	-	875	785
Trinidad	321	-	-	-	-	-	-	-
U.S.S.R.	611	-	-	-	-	7,139	-	-
Venezuela	95	-	-	-	-	-	-	-
Subtotal	5,776	0	0	0	0	17,299	5,447	6,944
PACIFIC								
China, Rep.of(Taiwan)	985	-	-	-	-	-	-	-
Hong Kong	127	-	-	-	-	-	-	-
Iran	495	-	-	-	-	-	-	-
Japan	1,688	-	-	-	-	3,054	1,920	-
Korea, Rep.of	2,579	-	-	-	-	779	-	-
Mexico	652	-	-	-	-	-	-	-
Pakistan	1,273	-	-	-	-	-	-	-
Panama	119	-	-	-	-	-	-	-
Philippines	1,629	-	-	-	-	-	-	-
Thailand	77	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-
Subtotal	9,624	0	0	0	0	3,833	1,920	0
TOTAL.....	15,747	0	0	0	0	30,333	7,367	8,739

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

NOTE: WHEAT FROM THE PACIFIC TO THE REPUBLIC OF KOREA FOR WEEK ENDED JAN.27, 1978 SHOULD READ 1744

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of January 29, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	6.2	4.5	5.5	0	3.1	19.3
Next Marketing Year.....	0	0	1.1	0	.6	1.7
Other West Europe						
Current Marketing Year....	1.4	2.6	.6	0.6	1.6	6.2
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	2.1	0	0	1.1	3.2
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	32.3	0	0	0	0	32.3
Next Marketing Year.....	12.2	0	0	0	0	12.2
Japan						
Current Marketing Year....	6.1	0	3.7	7.0	.3	17.2
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	3.1	.3	2.1	2.0	0	7.6
Next Marketing Year.....	1.0	0	0	0	0	1.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	8.1	0	7.6	22.5	0	38.3
Next Marketing Year.....	0	0	0	0	0	.9
Africa						
Current Marketing Year....	16.8	10.4	0	0	.3	27.5
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	54.8	1.9	5.6	.1	1.4	63.7
Next Marketing Year.....	8.6	.7	1.5	2/	.1	10.9
Total Known						
Current Marketing Year....	129.1	21.8	25.1	31.6	7.9	215.4
Next Marketing Year.....	21.8	.7	2.6	2/	.7	26.8
Total Unknown						
Current Marketing Year....	40.0	5.6	5.3	1.9	8.4	61.2
Next Marketing Year.....	22.0	0	.9	0	.4	23.3
TOTAL CURRENT MARKETING YEAR	169.2	27.4	30.3	33.5	16.3	276.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 29, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	35.0	1.6	15.1	.7
Total Unknown	28.3	1.3	-5.4	-.2
Known and Unknown	63.2	2.9	9.7	.4
Corn				
Total Known	8,485.7	334.1	110.4	4.3
Total Unknown	4.669.6	183.8	0	0
Known and Unknown	13,155.3	517.9	110.4	4.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.4	2/	0	0
Total Unknown	29.6	2.0	0	0
Known and Unknown	30.0	2.1	0	0
Sorghum				
Total Known	1,004.6	39.5	0	0
Total Unknown	398.1	15.7	0	0
Known and Unknown	1,402.7	55.2	0	0
Soybeans				
Total Known	4,038.8	148.4	522.8	19.2
Total Unknown	604.6	22.2	48.8	1.8
Known and Unknown	4,643.4	170.6	571.6	21.0
Soybean Oilcake and Meal				
Total Known	933.5		17.1	
Total Unknown	453.7		0	
Known and Unknown	1,387.2		17.1	
Cottonseed Oilcake and Meal				
Total Known	7.8		0	
Total Unknown	0		0	
Known and Unknown	7.8		0	
Rice		1,000 CWT		1,000 CWT
Total Known	568.0	12,522.8	13.0	286.6
Total Unknown	19.3	426.3	0	0
Known and Unknown	587.4	12,949.1	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05.
SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JANUARY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			DOLLAR SALES				
CANADIAN							
Algeria	-	-	-	-	709	-	709
Dahomey	329	-	270	-	-	-	599
Egypt	-	-	705	-	-	-	705
France	-	-	698	-	-	-	698
Italy	-	-	142	-	177	-	319
Venezuela	598	-	-	-	-	-	598
ATLANTIC							
Morocco	-	-	772	-	-	-	772
Portugal	-	-	1,544	-	-	-	1,544
Venezuela	-	-	-	-	127	-	127
GULF							
Brazil	-	7,453	-	-	-	-	7,453
Chile	-	1,092	-	-	-	-	1,092
Colombia	-	1,777	-	-	-	-	1,777
Dominican Republic	334	103	51	-	-	-	488
Ecuador	-	367	-	-	-	-	367
Guatemala	172	-	-	-	-	-	172
Honduras	-	45	100	-	-	-	145
Iraq	-	500	-	-	-	-	500
Israel	-	1,604	-	-	-	-	1,604
Italy	-	197	-	-	-	-	197
Jamaica	273	-	-	-	-	-	273
Japan	-	1,980	-	-	-	-	1,980
Kenya	-	1,288	-	-	-	-	1,288
Mexico	-	1,460	-	-	-	-	1,460
Morocco	-	-	739	-	-	-	739
Netherlands	808	-	367	-	-	-	1,175
Nicaragua	224	99	-	-	-	-	323
Nigeria	-	1,135	-	-	-	381	1,516
Panama	146	-	-	-	-	-	146
Peru	-	58	-	-	-	-	58
Surinam	-	41	-	-	-	-	41
Trinidad	315	101	-	-	-	-	416
U.S.S.R.	-	11,633	-	-	-	-	11,633
Venezuela	618	122	104	-	183	404	1,431
PACIFIC							
Algeria	-	-	-	-	498	-	498
China Rep. of (Taiwan)	475	907	-	154	-	-	1,536
Costa Rica	404	-	-	-	-	-	404
El Salvador	150	-	-	33	-	-	183
Hong Kong	84	59	-	136	-	-	279
Indonesia	965	-	-	-	-	-	965
Iran	-	-	-	4,323	-	-	4,323
Japan	3,424	1,371	-	3,907	123	-	8,825
Korea, Rep. of	-	220	-	158	-	-	378
Malaysia	59	78	-	-	-	-	137
Mexico	-	694	-	-	-	-	694
Nicaragua	10	12	-	-	-	-	22
Pakistan	-	-	-	3,220	-	-	3,220
Panama	-	-	-	39	80	-	119
Philippines	988	-	-	-	-	-	988
Thailand	231	-	-	77	-	-	308
Tunisia	-	-	-	-	579	-	579

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
JANUARY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			DOLLAR SALES (CONTINUED)				
PACIFIC (CONTINUED)							
U.S.S.R	-	1,350	-	-	-	-	1,350
Subtotal	10,607	35,746	5,492	12,047	2,476	785	67,153
			C. C. C. CREDIT				
GULF							
Poland	-	-	1,099	-	-	-	1,099
Portugal	-	-	2,231	-	-	-	2,231
PACIFIC							
Korea	323	1,032	-	2,880	-	-	4,235
Pakistan	-	-	-	951	-	-	951
Philippines	1,027	-	-	-	-	-	1,027
Subtotal	1,350	1,032	3,330	3,831	0	0	9,543
GRAND TOTAL	11,957	36,778	8,822	15,878	2,476	785	76,696
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	JUNE 1977-JANUARY 1978						
Canadian	927	-	1,815	-	886	-	3,628
Lakes *(Overseas)*	-	-	-	-	-	-	0
Atlantic	-	-	2,316	-	127	-	2,443
Gulf	2,890	31,055	4,691	-	183	785	39,604
Pacific	8,140	5,723	-	15,878	1,280	-	31,021
TOTAL	11,957	36,778	8,822	15,878	2,476	785	76,696
	JUNE 1976-JANUARY 1977						
Canadian	7,389	-	4,118	1,315	3,799	-	16,621
Lakes *(Overseas)*	18,650	50	2,146	-	5,131	-	25,977
Atlantic	-	-	40,347	2,990	17	-	43,354
Gulf	28,606	200,503	93,423	-	8,521	26	331,079
Pacific	30,589	68,305	-	109,509	13,300	-	221,703
TOTAL	85,234	268,858	140,034	113,814	30,768	26	638,734

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

JANUARY 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	270	-	886	-	1,156
Seaway Ports	927	-	1,545	-	-	-	2,472
Subtotal	927	0	1,815	0	886	0	3,628
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
North	-	-	772	-	-	-	772
South	-	-	1,544	-	127	-	1,671
Subtotal	0	0	2,316	0	127	0	2,443
GULF							
Mississippi River	2,890	200	4,691	-	183	381	8,345
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	23,847	-	-	-	404	24,251
South Texas Gulf	-	7,008	-	-	-	-	7,008
Subtotal	2,890	31,055	4,691	0	183	785	39,604
PACIFIC							
Columbia River	5,614	3,146	-	15,401	203	-	24,364
Puget Sound	2,526	1,354	-	477	-	-	4,357
California	-	1,223	-	-	1,077	-	2,300
Subtotal	8,140	5,723	0	15,878	1,280	0	31,021
TOTALS							
JANUARY 1978	11,957	36,778	8,822	15,878	2,476	785	76,696
JUNE 77-JAN. 78	105,222	279,488	125,602	98,455	41,385	3,535	653,687
JUNE 76-JAN. 77	85,234	268,858	140,034	113,814	30,768	26	638,734

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

JANUARY 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	-	-	-	0
Duluth–Superior	-	-	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
North	772	-	-	-	-	4,178	-	287	5,237
South	1,671	-	-	-	-	29,118	-	4,079	34,868
Subtotal	2,443	0	0	0	0	33,296	0	4,366	40,105
GULF									
Mississippi River	8,345	152	-	-	-	69,107	-	33,112	110,716
East Gulf	-	-	-	-	-	5,448	-	10,192	15,640
North Texas Gulf	24,251	-	-	-	-	7,841	7,099	3,560	42,751
South Texas Gulf	7,008	-	-	-	-	-	10,610	-	17,618
Subtotal	39,604	152	0	0	0	82,396	17,709	46,864	186,725
PACIFIC									
Columbia River	24,364	-	1,390	-	-	118	1,300	-	27,172
Puget Sound	4,357	-	-	-	-	3,122	1,427	-	8,906
California	2,300	-	-	-	-	2,466	-	-	4,766
Subtotal	31,021	0	1,390	0	0	5,706	2,727	0	40,844
TOTALS									
JANUARY 1978	73,068	152	1,390	0	0	121,398	20,436	51,230	267,674
JANUARY 1977	51,480	0	2,708	0	0	129,216	23,892	50,566	257,862

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

JANUARY 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Belgium	-	-	-	-	1,932	-	-
Denmark	-	-	-	-	-	-	531
Dominican Republic	-	-	-	-	-	-	201
Egypt	-	-	-	-	481	-	-
France	-	-	-	-	-	-	1,138
Greece	-	-	-	-	1,758	-	-
Israel	-	-	-	-	1,233	-	1,187
Italy	-	-	-	-	282	-	-
Japan	-	-	-	-	-	-	160
Korea, Republic of	-	-	-	-	3,183	-	-
Poland	-	-	-	-	1,736	-	-
Portugal	-	-	-	-	1,235	-	-
Spain	-	-	-	-	5,468	-	1,149
Syria	-	-	-	-	36	-	-
United Kingdom	-	-	-	-	2,776	-	-
U.S.S.R.	-	-	-	-	13,176	-	-
Subtotal	0	0	0	0	33,296	0	4,366
GULF							
Algeria	-	-	-	-	514	-	-
Barbados	-	-	-	-	43	-	-
Belgium	-	-	-	-	99	-	3,603
China, Rep. of (Taiwan)	-	-	-	-	5,037	-	1,982
Denmark	-	-	-	-	-	-	522
Dominican Republic	-	-	-	-	413	-	-
Egypt	-	-	-	-	830	-	-
Fed. Rep. of Germany (West)	-	-	-	-	10,771	-	7,550
France	-	-	-	-	-	-	1,176
Greece	-	-	-	-	2,329	-	-
Honduras	-	-	-	-	-	99	-
Iran	-	-	-	-	911	-	-
Israel	-	-	-	-	1,396	2,473	-
Italy	-	-	-	-	1,992	-	4,167
Jamaica	-	-	-	-	325	-	-
Japan	-	-	-	-	15,183	9,085	7,659
Korea, Republic of	-	-	-	-	944	-	772
Netherlands	152	-	-	-	14,481	-	9,016
Nigeria	-	-	-	-	216	-	-
Norway	-	-	-	-	-	1,320	1,187
Panama	-	-	-	-	86	-	-
Peoples Republic of China	-	-	-	-	-	-	1,180
Poland	-	-	-	-	3,756	-	823
Portugal	-	-	-	-	3,216	1,033	-
Romania	-	-	-	-	-	1,420	1,398
Senegal	-	-	-	-	-	1,404	-
Singapore	-	-	-	-	-	-	559
Spain	-	-	-	-	3,558	875	4,418
Surinam	-	-	-	-	75	-	-
Trinidad	-	-	-	-	238	-	-
United Kingdom	-	-	-	-	-	-	852
U.S.S.R.	-	-	-	-	15,983	-	-
Subtotal	152	0	0	0	82,396	17,709	46,864
PACIFIC							
China, Rep. of (Taiwan)	-	1,206	-	-	-	579	-
Japan	-	-	-	-	3,419	2,148	-
Korea, Rep. of	-	184	-	-	1,192	-	-
U.S.S.R.	-	-	-	-	1,095	-	-
Subtotal	0	1,390	0	0	5,706	2,727	0
JANUARY 1978 (TOTALS)	152	1,390	0	0	121,398	20,436	51,230
JANUARY 1977	0	2,708	0	0	129,216	23,892	50,566

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,

DECEMBER 1977

Grains	Month			Season	
	DECEMBER 1977	NOVEMBER 1977	DECEMBER 1976	JUNE-DEC. 1977	JUNE-DEC. 1976
	--1,000 bushels--				
Wheat	87,368 3/	57,565	3/57,024	578,836	587,864
Wheat flour 1/	3,446	2,204	988	21,354	24,952
Wheat products 2/	1,821	952	1,797	6,893	6,254
Oats	2,369	2,897	604	8,433	7,916
Barley	3,856	2,187	3/ 7,109	48,468	41,906
Rye	7	0	1	12	16
Flaxseed	0	476	0	936	194
				OCT.-DEC. 1977	OCT.-DEC. 1976
Corn	153,111	143,026	136,223	415,070	495,285
Grain sorghum	30,106	17,228	24,648	55,963	61,834
				SEPT.-DEC. 1977	SEPT.-DEC. 1976
Soybeans	57,033	87,717	56,705	237,369	206,354

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.
3/ Revised
Bureau of the Census.

GRAINS: United States imports,

DECEMBER 1977

Grains	Month			Season	
	DECEMBER 1977	NOVEMBER 1977	DECEMBER 1976	JUNE-DEC. 1977	JUNE-DEC. 1976
	--1,000 bushels--				
Wheat:					
Full duty	0	0	1/	418	424
Unfit for human consumption	0	0	6	1	20
Oats	175	168	78	1,500	215
Barley	840	483	404	4,946	5,298
Rye	0	0	18	119	230
				OCT.-DEC. 1977	OCT.-DEC. 1976
Corn	88	90	190	682	591

1/ Less than 500 bushels.
Bureau of the Census.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED FEBRUARY 3, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	1,116	1,092	1,658	-	-	-	-
Memphis Area	463	-	3,572	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	3,869	1,972	-	-	-	-
OHIO RIVER:	44	1/ 2,073	2,002	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,716	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
FEB. 3, 1978.....	5,339	1/ 7,054	9,204	0	0	0	0
TOTAL W/E (YEAR AGO)							
FEB. 4, 1977.....	3,592	4,542	8,648	0	150	179	0
		SEASON TOTALS					
		- 1,000 BUSHELS -					
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	67,089	75,537	25,161	6,987	-	-	670
Iowa and North Illinois .	2,428	142,777	33,799	164	-	-	-
St. Louis Area	47,140	51,010	51,470	223	3,529	-	-
Memphis Area	37,343	3,447	66,726	-	2,592	-	-
MISSOURI RIVER:							
Nebraska - Iowa	6,108	4,916	2,444	893	38	-	-
Kansas City Area	22,309	296	550	-	72	-	-
ILLINOIS RIVER:	16,032	397,509	61,816	235	-	-	-
OHIO RIVER:	21,260	94,310	34,951	45	557	-	-
SNAKE AND COLUMBIA RIVER:	99,455	-	-	-	-	1,958	-
CURRENT SEASON							
MAR. 26, 1977-FEB.3, 1978..	319,164	759,302	276,917	8,547	6,788	1,958	670
PREVIOUS SEASON							
MAR. 27, 1976-FEB.4, 1977..	307,490	716,429	291,194	8,863	6,965	3,967	857

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 100,000 Bushels White Corn

AUTOMATIC TELEPHONE REPORTING SERVICE

Up-to-the-minute grain market news is now available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsored by state or producer organizations or commercial concerns. The following directory lists 50 services in 25 states that are currently in operation.

ARKANSAS DeWitt 501-946-2769
Carlisle 501-552-3361
Little Rock 501-376-4601 ext. 391
Lonoke 501-676-6889
Marianna 501-295-5080
Pine Bluff 501-535-3170
Stuttgart 501-673-1736
Lake Village 501-265-2990
Newport 501-523-8405
Lewisville 501-921-4742
Walnut Ridge 501-886-5339
Arkansas soybean and Memphis grain markets. Rough rice market as available.

CALIFORNIA Los Angeles 213-622-7822
Grain, hay and soybean meal prices. Recording Updated noon and 2:20PM daily.

COLORADO Denver 303-837-4113
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00PM.

IDAHO Pocatello 800-632-9494 (within state only)
Pacific Northwest grain markets 4:30PM-8:00AM

INDIANA Indianapolis 800-382-1567 (within state only)
Chicago grain futures updated 4 times daily.

ILLINOIS Springfield 217-782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA Ames 515-294-6911
Chicago grain futures prices updated hourly 10:00-2:00PM
Des Moines 515-281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00 daily.

KANSAS Kansas City 913-831-2929

KENTUCKY Louisville 502-584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15AM, 12:30PM and 3:30PM daily.

LOUISIANA Baton Rouge 504-389-5276
Price of grain for export from the gulf, also livestock, poultry, eggs and vegetables. Grains recording updated 3:30PM daily.

MINNESOTA Minneapolis 612-725-2652

MISSOURI Jefferson City 314-636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM daily.

MISSISSIPPI Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA Great Falls 1-800-332-5906
1-800-332-5913 (all within state)
406-761-5906 (Toll from out of state)

NORTH CAROLINA Raleigh 919-829-2147
Chicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM and 12:30PM daily.

NORTH DAKOTA Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA Oklahoma City 405-521-0466
(toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf port grain prices. Recording updated 9:30AM, 11:00AM and 2:45PM daily.

OREGON Portland 503-221-2022
Grain prices Portland, futures market trends Recording updated daily 9:15AM and 12:30PM daily.
Portland 503-221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM, and 3:00PM daily.

SOUTH CAROLINA Columbia 803-758-8100
Corn and soybean prices in South Carolina, Chicago cash grain and futures prices. Updated 11:00AM, 12:30PM, and 4:00PM daily.

TENNESSEE Jackson 901-423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily.
Memphis 901-774-6460
Grain and livestock prices in Tennessee, Grain recording updated 3:30PM daily.

TEXAS Amarillo 806-352-7411
Austin 512-475-4287
Grain prices in Texas, Kansas City and Chicago futures prices and Houston cash grain prices. Updated week days 11:00AM and 5:05PM
Corpus Christi 512-884-9011
El Paso 915-533-1514
Lubbock 806-763-3285
Spur 806-271-4505
Vernon 817-552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA Onley 804-787-3500
Richmond 804-786-8749
Warsaw 804-333-5241
Windsor 804-242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON Spokane 800-572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

DISTRICT OF COLUMBIA Washington 202-447-8233
National grain market summary prices trends, supply and demand data, crop information and foregin agriculture reports. Recording updated 4:00PM.

WISCONSIN Madison 608-266-6760
Chicago cash and futures grain prices. Grain recording updated 4:00PM daily.

UNITED STATES DEPARTMENT OF AGRICULTURE
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UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 7 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

FEBRUARY 17, 1978

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WEEKLY SUMMARY

For Week Ended February 16, 1978

Soybean Markets Strong - Balance Mixed

HIGHLIGHTS: Soybeans traded sharply higher across the Nation during the week ended February 16. Wheat and feed grain markets moved in a mixed price trend. Transportation problems continued the main feature of the market picture during the week. Northern river systems remain choked with ice while rail movement experienced continued delays from snow and slow turn around time due to congestion at ports. Some industry plants felt the energy pinch as coal shortage limited plant run time at several points. Export movement slow for all grains except soybeans which showed heavy shipments during the past week. Higher soybean meal and oil prices contributed strength to cash soybean markets.

WHEAT: Wheat demand was limited due to lack of adequate transportation facilities and also due to slowed export sales activity. Flour mills bought to replace grind but lost run time due to heavy snow at several locations. Portland market showed considerable strength at mid period but heavy selling filled nearby needs and prices receeded for all but the scarce white wheat which closed sharply over a week ago. Kansas City hard red winter wheat traded 3 to 6 cents higher. Mostly on good mill demand and light farm selling as export trades were small. Hard red winter ordinary protein traded up 6 cents with 13 percent protein 3 cents higher per bushel.

Chicago soft red winter wheat moved stronger much of the period on good mill buying but prices eased as mills covered nearby requirements. Soft red winter wheat finished 2 cents lower per bushel. Minneapolis dark northern spring wheat moved higher as West Coast demand supported the market most of the week. Ordinary protein finished 3 cents higher with 14 percent protein also up 3 cents per bushel. Medium milling quality hard amber durum fell 5 to 10 cents as export buyers showed no interest and mills were selective buyers of the light offerings. Rye held unchanged with wide based demand clearing the light receipts. Portland soft white wheat traded 11 cents higher with stocks tight and export demand good. Hard red winter wheat traded up 11 cents during mid week but heavy offerings brought prices back to last week's close on Thursday. Dark northern spring wheat traded up as much as 12 cents over a week ago but fell back to close unchanged.

CORN: Yellow corn traded in a narrow price range during the week with movement limited due to shortage of transportation facilities. Export demand to load ships remains good but feeder demand remained spotty as most farms have heavy supplies of roughage and grain. Chicago No. 2 yellow corn finished steady per bushel. The Minneapolis and Kansas City markets moved slightly higher but most other markets turned slightly lower. Kansas City white corn moved unchanged with light offerings and slow buying interest.

OATS AND BARLEY: Oats and barley markets turned dull and prices were either unchanged or lower. Chicago heavy oats fell 7 cents per bushel. Minneapolis best malting barley held unchanged with feed grade barley steady.

SORGHUM: Sorghum tended to follow the yellow corn market with light offerings moving to the gulf for export or into feeding areas for grinding into low cost formula feeds. Kansas City sorghum closed 1 cent higher per hundred pounds.

OILSEEDS: Soybean markets turned sharply higher with support from larger export figures for the past week and higher prices for oil and meal. Chicago No. 1 yellow soybeans traded 10 cents higher and the Memphis market rose 9 cents per bushel. Minneapolis sunflower seed fell 20 cents at $9.90 per hundred pounds and flaxseed went down 10 cents per bushel.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	FEBRUARY 16, 1978				FEBRUARY 17, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.65	2.68 1/2	2.71 1/4	2.75	2.83
Kansas City	2.70	2.67 1/2	2.67 3/4	2.72	2.78 1/2
Minneapolis No. Spring	2.80 3/4	2.79 3/4	2.77	2.79	3.00
CORN					
Chicago	2.25 3/4	2.29 3/4	2.29 1/2	2.27 1/2	2.58 1/2
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	5.67 1/4	5.75 3/4	5.80 3/4	5.82 1/2	7.41 1/2
SOYBEAN OIL	MARCH	MAY	JULY	AUGUST	MARCH
Cents per pound					
Chicago	21.07	20.85	20.65	20.60	22.77
SOYBEAN MEAL					
Dollars per ton					
Chicago	149.60	153.30	156.30	157.40	213.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.) February 16, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.16	3.31
No. 1 Soft Red Winter	2.98	-	3.01	-
No. 2 Dark Northern Spring 14% Protein	-	2.91 3/4	3.52 3/4	3.68
No. 2 Western White	-	-	-	3.47
CORN				
No. 2 Yellow	2.50 3/4	2.16 3/4	2.56 3/4	-
SORGHUM				
No. 2	-	-	4.08	-
SOYBEANS				
No. 1 Yellow	5.97 1/4	-	6.04 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	FEBRUARY 16 1/ 1978	FEBRUARY 9 1/ 1978	FEBRUARY 17 2/ 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	21.60	20.75	22.31
Oil yield per bushel crushed	Pounds	10.75	10.75	11.05
Value from bushel of soybeans	Dollars	2.32	2.23	2.47
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	152.50	151.00	212.00
Meal yield per bushel crushed	Pounds	47.19	47.19	47.72
Value from bushel of soybeans	Dollars	3.60	3.56	5.06
Value of oil and meal from bushel of soybeans	Dollars	5.92	5.79	7.53
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.62	5.52	7.30
Difference between soybean price and value of oil and meal	Cents	30	27	23

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1977 *and* 2/ February 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 10 1978	FEBRUARY 13 1978	FEBRAURY 14 1978	FEBRUARY 15 1978	FEBRUARY 16 1978	FEBRUARY 17 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.84	-	2.86	2.88	2.88	2.76
	No. 1 Hard Winter (13%) Prot.)	2.94	-	2.94	2.96	2.94	3.04
	No. 1 Soft Red Winter	2.72	-	2.73	2.78	2.76	2.68
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.16-3.18	3.14-3.16	3.15-3.18	3.17-3.18	3.14-3.17	2.96-3.02
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.62-2.64	-	2.64-2.66	2.63-2.64	2.60-2.62	2.47-2.56
CHICAGO	No. 2 Yellow Hard Winter	2.80	2.78	2.80	2.76	2.75	2.78
	No. 2 Soft Red Winter	2.72	2.70	2.72	2.66	2.64	2.78
TOLEDO	No. 2 Soft Red Winter	2.56-2.64	2.55-2.62	2.56-2.64	2.52-2.60	2.50-2.59	2.70-2.73
	No. 2 Soft White	2.56-2.64	2.54-2.63	2.56-2.64	2.52-2.61	2.50-2.60	2.70-2.73
ST. LOUIS	No. 2 Hard Winter	2.78	-	2.80	2.79	2.78	2.71-2.73
	No. 2 Soft Red Winter	2.73-2.78	-	2.77-2.78	2.74-2.75	2.73-2.75	2.71-2.73
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.74	2.73	2.76	2.75	2.75	2.91
	No. 1 Dark No. Spring (13% Prot.)	2.90	2.89	2.92	2.91	2.91	3.06
	No. 1 Dark No. Spring (14% Prot.)	2.92	2.91	2.94	2.93	2.93	3.11
	No. 1 Dark No. Spring (15% Prot.)	3.02	3.01	3.04	3.03	3.03	3.17
	No. 1 Hard Amber Durum (med.)	3.65	3.65	3.60-3.65	3.60-3.65	3.55-3.60	3.00-3.10
PORTLAND	No. 1 Soft White	3.39	3.38	3.43	3.42	3.41	3.01
	No. 1 Hard Winter (Ord. Prot.)	3.29	3.29	3.34	3.30	3.23	3.02
	No. 1 Dark Northern Spring (14% Prot)	2.64	3.64	3.72	3.68	3.60	3.52
BALTIMORE	No. 2 Soft Red Winter	2.64	2.63	2.65	2.62	2.61	2.88
RYE							
MINNEAPOLIS	No. 2	2.80	2.80	2.80	2.80	2.80	2.70-2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 10 1978	FEBRUARY 13 1978	FEBRUARY 14 1978	FEBRUARY 15 1978	FEBRUARY 16 1978	FEBRUARY 17 1977
CORN							
KANSAS CITY	No. 2 White	3.70	-	3.20	3.70	3.70	3.30
	No. 2 Yellow	2.24	-	2.26	2.28	2.25	2.50
OMAHA	No. 2 Yellow	2.03	-	2.02-2.04	2.02-2.03	2.02	2.36-2.43
CHICAGO	No. 2 Yellow	2.17-2.22	2.18-2.23	2.18-2.23	2.18-2.23	2.18-2.22	2.54-2.58
TOLEDO	No. 2 Yellow	2.10-2.11	2.10-2.11	2.09-2.10	2.08-2.10	2.08	2.44-2.46
ST. LOUIS	No. 2 Yellow	2.21-2.25	-	2.23-2.25	2.23-2.25	2.21-2.25	2.49-2.52
MINNEAPOLIS	No. 2 Yellow	2.00	2.09	2.08	2.08	2.08	2.48
MEMPHIS	No. 2 Yellow	2.51	2.51-2.52	2.51-2.52	2.50-2.53	2.50-2.51	2.78-2.79
OATS							
CHICAGO	No. 2 Heavy	1.49	1.46	1.44	1.43	1.40	1.89
TOLEDO	No. 2	1.50-1.54	1.45-1.54	1.50-1.54	1.50-1.54	1.50-1.54	1.90-1.95
MINNEAPOLIS	No. 2 Heavy	1.38	1.36	1.28-1.36	1.28-1.30	1.28-1.30	1.79-1.80
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.15-2.40	2.15-2.40	2.15-2.40	2.15-2.40	2.15-2.40	2.70-3.00
	No. 3 or better, Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.35
PORTLAND	No. 2	2.20	2.21	2.21	2.21	2.21	2.64
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.64-2.66
LOS ANGELES	No. 2	2.44-2.46	2.40-2.42	2.40-2.42	2.38-2.40	2.39-2.41	2.64-2.66
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.46	-	3.47	3.49	3.48	3.87
TEXAS	No. 2 Yellow	3.60-3.65	3.60-3.65	3.60-3.65	3.65-3.70	3.65-3.70	3.85
LOS ANGELES	No. 2 Yellow	4.55-4.59	4.58-4.62	4.57-4.61	4.58-4.62	4.61-4.65	4.94-4.98
SOYBEANS							
CHICAGO	No. 1 Yellow	5.44	5.46	5.53	5.52	5.54	7.28
TOLEDO	No. 1 Yellow	5.41-5.43	5.44-5.46	5.47-5.50	5.46-5.48	5.48-5.51	7.31-7.33
MINNEAPOLIS	No. 1 Yellow	5.33	5.35	5.40	5.40	5.44	7.20
ILL. Processor	No. 1 Yellow	5.48-5.57	5.50-5.60	5.56-5.64	5.54-5.64	5.56-5.66	7.26-2.34
MEMPHIS	No. 1 Yellow	5.69-5.79	5.72-5.82	5.76-5.86	5.75-5.85	5.77-5.87	7.36-7.42
FLAXSEED							
MINNEAPOLIS	No. 1	4.55	4.55	4.55	4.50	4.45	7.65

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	FEBRUARY 10 1978	FEBRUARY 3 1978	FEBRUARY 11 1977	JUNE 1, 1977- FEB. 10, 1978	JUNE 1, 1976- FEB. 11, 1977
	--1,000 BUSHELS--				
United States 1/	15,838	15,747	9,395	682,419	651,382
Canada	-	6,212	6,024	435,491	301,561
Australia	NOT AVAILABLE		4,820	NOT AVAILABLE	190,977
TOTAL	15,838	21,959	20,239	1,117,910	1,143,920
	DECEMBER 1977	NOVEMBER 1977	DECEMBER 1976	JUNE-DEC. 1977	JUNE-DEC. 1976
Argentina 2/	7,455	3,876	14,326	54,130	51,853

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED FEBRUARY 10, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	770	-	-	-	770
Gulf	561	6,079	1,196	-	-	-	7,836
Pacific	367	1,111	-	5,179	575	-	7,232
TOTAL.....	928	7,190	1,966	5,179	575	0	15,838

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	Feb. 10, 1978	Feb. 3, 1978	Feb. 11, 1977	June 1, 1977-Feb. 10, 1978	June 1, 1976-Feb. 11, 1977
	--1,000 Bushels--				
Wheat	15,838	15,747	9,395	682,419	651,382
Oats	169	0	0	8,487	7,560
Barley	0	0	1,907	48,608	49,841
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				Oct. 1, 1977-Feb. 10, 1978	Oct. 1, 1976-Feb. 11, 1977
Corn	23,422	30,333	27,037	546,279	668,194
Sorghum	5,365	7,367	9,440	77,689	98,429
				Sept. 1, 1977-Feb. 10, 1978	Sept. 1, 1976-Feb. 11, 1977
Soybeans	16,556	8,739	12,618	303,209	271,199
TOTAL.....	61,350	62,186	60,397	xxxxxxx	xxxxxxxx

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended February 10, 1978

Country of Destination	North Atlantic	South Atlantic	Mississippi River	East Gulf	North Texas Gulf	TOTAL
	-----1,000 Bushels---					
China, Rep.of (Taiwan)...	-	-	-	772	-	772
Denmark.....	486	-	-	542	-	1,028
Fed.Rep. of Germany.....	-	-	901	-	-	901
Italy.....	-	-	1,287	-	747	2,034
Japan.....	-	962	949	-	-	1,911
Lebanon.....	-	-	-	582	-	582
Netherlands.....	-	-	4,457	-	936	5,393
Panama.....	-	-	18	-	-	18
Peru.....	-	-	1,286	-	-	1,286
Philippines.....	-	-	366	-	-	366
Spain.....	-	1,166	1,099	-	-	2,265
TOTAL.....	486	2,128	10,363	1,896	1,683	16,556

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED FEBRUARY 10, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Denmark	-	-	-	-	-	-	-	486
Japan	-	-	-	-	-	-	-	962
Morocco	770	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,982	-	-
Spain	-	-	-	-	-	3,320	-	1,166
U.S.S.R.	-	-	-	-	-	2,913	-	-
Subtotal	770	0	0	0	0	8,215	0	2,614
GULF								
Brazil	747	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	2,224	-	772
Colombia	294	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	542
Egypt	1,157	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	153	-	901
Guyana	104	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	207	-	-
Italy	-	-	-	-	-	1,263	-	2,034
Japan	654	-	-	-	-	1,295	4,278	949
Lebanan	-	-	-	-	-	-	-	582
Morocco	698	-	-	-	-	-	-	-
Netherlands	440	169	-	-	-	1,976	-	5,393
Nicaragua	107	-	-	-	-	-	-	-
Nigeria	337	-	-	-	-	-	-	-
Panama	121	-	-	-	-	143	130	18
Peru	-	-	-	-	-	-	-	1,286
Philippines	-	-	-	-	-	-	-	366
Spain	-	-	-	-	-	1,844	-	1,099
U.S.S.R.	3,177	-	-	-	-	6,102	-	-
Subtotal	7,836	169	0	0	0	15,207	4,408	13,942
PACIFIC								
Algeria	575	-	-	-	-	-	-	-
Iran	623	-	-	-	-	-	-	-
Japan	2,059	-	-	-	-	-	957	-
Korea, Rep.of	1,506	-	-	-	-	-	-	-
Pakistan	2,469	-	-	-	-	-	-	-
Subtotal	7,232	0	0	0	0	0	957	0
TOTAL.....	15,838	169	0	0	0	23,422	5,365	16,556

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED FEBRUARY 10, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	616	1,289	1,747	-	-	-	-
Memphis Area	944	-	1,839	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	103	2,308	1,138	-	-	-	-
OHIO RIVER:	44	1/ 1,469	580	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,517	-	-	-	-	-	-
TOTAL W/E (CURRENT) FEB. 10, 1978	5,224	1/5,066	5,304	0	0	0	0
TOTAL W/E (YEAR AGO) FEB. 11, 1977	2,700	2,766	7,002	0	304	235	0
CURRENT SEASON MAR. 26, 1977-FEB.10,1978	324,388	764,868	282,221	8,547	6,788	1,958	670
PREVIOUS SEASON MAR. 27, 1976-FEB.11, 1977	310,190	719,195	298,196	8,863	7,269	4,202	857

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 260,000 bu. white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of FEBRUARY 16, 1978

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			-------MILLION BUSHELS-------			
EUROPEAN COMMUNITY						
Current Marketing Year....	6.2	1.7	6.5	0	3.1	17.5
Next Marketing Year.....	0	0	1.1	0	.6	1.7
OTHER WEST EUROPE						
Current Marketing Year....	1.4	2.6	.6	0	1.6	6.2
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	0	3.2	0	0	1.1	4.4
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	59.7	0	0	0	0	59.7
Next Marketing Year.....	21.4	0	0	0	0	21.4
JAPAN						
Current Marketing Year....	5.8	0	3.5	7.5	.3	17.1
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	2.7	0	1.8	1.8	0	6.3
Next Marketing Year.....	2.0	0	0	0	0	2.0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
INDIA						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
OTHER ASIA AND OCEANIA						
Current Marketing Year....	9.3	0	7.3	21.2	0	37.8
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	16.1	13.7	0	0	.3	30.1
Next Marketing Year.....	0	0	0	0	0	0
WESTERN HEMISPHERE						
Current Marketing Year....	53.9	1.9	7.3	2/	1.5	64.7
Next Marketing Year.....	9.5	.7	1.5	0	.1	11.9
TOTAL KNOWN						
Current Marketing Year....	155.2	23.2	26.8	30.5	7.9	243.6
Next Marketing Year.....	32.9	.7	2.6	0	.7	37.0
TOTAL UNKNOWN						
Current Marketing Year....	28.0	7.4	5.8	1.5	8.7	51.5
Next Marketing Year.....	16.5	1.9	.9	2/	.4	19.7
TOTAL CURRENT MARKETING YEAR	183.2	30.6	32.8	32.0	16.7	295.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of February 5, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	34.8	1.6	15.1	.7
Total Unknown	39.2	1.8	0	0
Known and Unknown	74.0	3.4	15.1	.7
Corn				
Total Known	9,706.0	382.1	110.4	4.3
Total Unknown	4,304.5	169.5	0	0
Known and Unknown	14,010.6	551.6	110.4	4.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.3	2/	0	0
Total Unknown	22.3	1.5	0	0
Known and Unknown	22.6	1.6	0	0
Sorghum				
Total Known	1,045.6	41.2	0	0
Total Unknown	320.8	12.6	0	0
Known and Unknown	1,366.2	53.8	0	0
Soybeans				
Total Known	3,927.9	144.3	591.1	21.7
Total Unknown	724.5	26.6	48.8	1.8
Known and Unknown	4,652.5	170.9	639.9	23.5
Soybean Oilcake and Meal				
Total Known	960.5		32.1	
Total Unknown	399.0		0	
Known and Unknown	1,359.5		32.1	
Cottonseed Oilcake and Meal				
Total Known	4.3		0	
Total Unknown	0		0	
Known and Unknown	4.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	557.3	12,285.6	13.0	286.6
Total Unknown	18.1	398.7	0	0
Known and Unknown	575.4	12,684.3	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding. 2/ Quantity less than .05

SOURCE: Office of the General Sales Manager

TERMINOLOGY

APPLICATION: TERMS LISTED ON THIS PAGE ARE APPLICABLE TO ALL COMMODITIES REPORTED BY GRAIN MARKET NEWS OFFICES. LOCAL TERMS INDICATING CONDITIONS OF SALE SHOULD BE USED IN MARKET NEWS REPORTS ONLY WHEN ABSOLUTELY ESSENTIAL. DEFINITION OF PRODUCT, GEORGRAPHIC AREA, AND BASIS OF SALE SHOULD BE SPECIFIC.

GRAIN MARKET NEWS TERMS:

THE FOLLOWING TERMS SHALL HAVE THE MEANING SPECIFIED ON THIS PAGE.

MARKET: A TERM WITH SEVERAL MEANINGS;
- A GEOGRAPHIC LOCATION WHERE A COMMODITY IS TRADED.
- THE PRICE, OR PRICE LEVEL, AT WHICH A COMMODITY IS TRADED.
- TO SELL.

MARKET ACTIVITY THE PACE AT WHICH SALES ARE BEING MADE.
- ACTIVE.....AVAILABLE SUPPLIES (OFFERINGS) ARE READILY CLEARING THE MARKET.
- MODERATE.....AVAILABLE SUPPLIES (OFFERINGS) ARE CLEARING THE MARKET AT A REASONABLE RATE.
- SLOW.....AVAILABLE SUPPLIES (OFFERINGS) ARE NOT READILY CLEARING THE MARKET.
- INACTIVE.....SALES ARE INTERMITTENT WITH FEW BUYERS OR SELLERS.

PRICE TREND THE DIRECTION IN WHICH PRICES ARE MOVING IN RELATION TO TRADING IN THE PREVIOUS REPORTING PERIOD(S).
- HIGHER.....THE MAJORITY OF SALES ARE AT PRICES MEASURABLY HIGHER THAN IN THE PREVIOUS TRADING SESSION.
- FIRM.....PRICES ARE TENDING HIGHER, BUT NOT MEASURABLY SO.
- STEADY.....PRICES ARE UNCHANGED FROM PREVIOUS TRADING SESSION.
- WEAK.....PRICES ARE TENDING LOWER, BUT NOT MEASURABLY SO.
- LOWER.....PRICES FOR MOST SALES ARE MEASURABLY LOWER THAN THE PREVIOUS TRADING SESSION.

SUPPLY/OFFERING THE QUANTITY OF A PARTICULAR ITEM AVAILABLE FOR CURRENT TRADING.
- HEAVY.....THE VOLUME OF SUPPLIES IS ABOVE AVERAGE FOR THE MARKET BEING REPORTED.
- MODERATE.....THE VOLUME OF SUPPLIES IS AVERAGE FOR THE MARKET BEING REPORTED
- LIGHT.....THE VOLUME OF SUPPLIES IS BELOW AVERAGE FOR THE MARKET BEING REPORTED.

DEMAND THE DESIRE TO POSSESS A COMMODITY COUPLED WITH THE WILLINGNESS AND ABILITY TO PAY.
- VERY GOOD....OFFERINGS OR SUPPLIES ARE RAPIDLY ABSORED.
- GOOD.....FIRM CONFINDENCE ON THE PART OF BUYERS THAT GENERAL MARKET CONDITIONS ARE GOOD. TRADING IS MORE ACTIVE THAN NORMAL.
- MODERATE.....AVEPAGE BUYER INTEREST AND TRADING.
- LIGHT.....DEMAND IS BELOW AVERAGE.
- VERY LIGHT...FEW BUYERS ARE INTERESTED IN TRADING.

MOSTLY THE MAJORITY OF SALES OR VOLUME.

UNDERTONE SITUATION OR SENSE OF DIRECTION IN AN UNSETTLED MARKET SITUATION

SOURCE: Grain Market News Handbook

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	207		207	4				203		203
ARKANSAS	961	22,227	23,188	33	597			928	21,629	22,557
DELAWARE	8	7	15					8	7	15
FLORIDA	119		119					119		119
GEORGIA	706	73	779	17	1			689	73	762
ILLINOIS	5,762	2,056	7,818	420	263			5,342	1,793	7,135
INDIANA	2,381	255	2,636	161	30			2,219	225	2,444
IOWA	10,458	4,503	14,961	368	424			10,089	4,079	14,168
KANSAS	1,153	380	1,533	40	13			1,113	367	1,480
KENTUCKY	591	8	599	75				516	8	524
LOUISIANA	932	1,186	2,118	79	358			853	828	1,681
MARYLAND	172	4	176	11				161	4	165
MICHIGAN	500	64	564	13				487	64	551
MINNESOTA	13,454	2,837	16,291	450	420			13,004	2,417	15,421
MISISIPPI	1,836	387	2,223	194	107			1,641	280	1,921
MISSOURI	5,485	1,007	6,492	288	101			5,197	907	6,104
NEBRASKA	1,334	595	1,929	49	60			1,285	536	1,821
NEW JERSY	93		93	6				87		87
NEW YORK	13		13	3				10		10
NO CAROLN	752	11	763	35	2			716	8	724
NO DAKOTA	225	82	307	10	23			215	58	273
OHIO	2,642	225	2,867	126	10			2,516	215	2,731
OKLAHOMA	74	85	159		30			74	56	130
PENSLVANA	60		60					60		60
S CAROLIN	556	129	685	7	3			549	127	676
S DAKOTA	522	97	619	19	13			503	84	587
TENNESSEE	1,063	1	1,064	53				1,010	1	1,011
TEXAS	159	155	314	13	28			147	127	274
VIRGINIA	117		117	4				114		114
WISCONSIN	382	40	422	3				379	40	419
TOTAL	52,714	36,414	89,128	2,481	2,483			50,232	33,931	84,163

1977-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	1		1	1						
ARKANSAS	6		6	1				5		5
CALIFRNIA	85		85					85		85
COLORADO	46	20	66	8				37	20	57
FLORIDA	5	9	14	2				3	9	12
GEORGIA	62		62	16				46		46
IDAHO	110	7	117	11				100	7	107
ILLINOIS	63		63	3				59		59
INDIANA	8		8					8		8
IOWA	1,365	333	1,698	168	47			1,197	286	1,483
KANSAS	179	59	238	26				152	59	211
LOUISIANA	1	3	4					1	3	4
MAINE	205	79	284	15				190	79	269
MICHIGAN	337	4	341	54				283	4	287
MINNESOTA	20,894	1,239	22,133	1,157	221			19,738	1,018	20,756
MISISIPPI	14		14	10				3		3
MISSOURI	69		69	2				66		66
MONTANA	86		86	9				78		78
NEBRASKA	2,595	732	3,327	208	83			2,387	649	3,036
NEW JERSY	7		7					7		7
NEW MEXCO	5		5					5		5
NEW YORK	374		374	47				327		327
NO CAROLN	35		35	10				25		25
NO DAKOTA	6,526	343	6,869	314	82			6,212	262	6,474
OHIO	74		74	17				57		57
OKLAHOMA	93	6	99	13	6			80		80
OREGON	269	204	473	2	7			266	196	462
PENSLVANA	97		97	9				87		87
S CAROLIN	39	1	40	11				28	1	29
S DAKOTA	24,928	1,935	26,863	1,193	216			23,735	1,719	25,454
TENNESSEE	25		25					25		25
TEXAS	458	159	617	111	10			347	149	496
VIRGINIA	1		1							
WASHNGTON		17	17						17	17
WISCONSIN	1,127	1	1,128	100				1,027	1	1,028
WYOMING	9		9	1				8		8
TOTAL	60,198	5,151	65,349	3,520	672			56,678	4,479	61,157

Source: Agricultural Stabilization and Conservation Service

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	200		200	22				178		178
ARIZONA	48	78	126	3				45	78	123
ARKANSAS	197	3	200	28				169	3	172
CALIFORNIA	197	70	267		8			197	63	260
COLORADO	11,387	3,202	14,589	204	201			11,183	3,001	14,184
CONCTICUT	4		4					4		4
DELAWARE	157	58	215	31	9			125	48	173
FLORIDA	31		31	2				29		29
GEORGIA	2,036	331	2,367	151	28			1,885	303	2,188
IDAHO	191		191	22				169		169
ILLINOIS	53,016	17,606	70,622	2,018	415			50,998	17,191	68,189
INDIANA	45,149	4,093	49,242	1,642	250			43,507	3,842	47,349
IOWA	127,845	19,891	147,736	1,604	581	12		126,241	19,299	145,540
KANSAS	18,233	22,283	40,516	745	2,319			17,488	19,964	37,452
KENTUCKY	8,804	148	8,952	802	33			8,002	114	8,116
LOUISIANA	29		29	2				28		28
MAINE	11		11					11		11
MARYLAND	2,979	146	3,125	418	5			2,561	141	2,702
MICHIGAN	22,482	3,397	25,879	301	32			22,181	3,365	25,546
MINNESOTA	130,440	12,651	143,091	1,571	164			128,869	12,487	141,356
MISISIPPI	46		46	11				35		35
MISSOURI	22,161	5,427	27,588	1,135	183			20,965	5,245	26,210
MONTANA	25	23	48					25	23	48
NEBRASKA	176,116	33,727	209,843	2,335	1,579			173,781	32,148	205,929
NEW JERSY	649		649	24				625		625
NEW MEXCO	1,421	1,439	2,860	319	539			1,102	900	2,002
NEW YORK	5,168		5,168	114				5,055		5,055
NO CAROLN	4,988	1,431	6,419	556	131			4,432	1,300	5,732
NO DAKOTA	5,586	140	5,726	32				5,555	140	5,695
OHIO	17,722	2,291	20,013	521	122			17,201	2,168	19,369
OKLAHOMA	162	1,223	1,385	2	185			160	1,038	1,198
OREGON	3		3					3		3
PENSLVANA	3,768	4	3,772	102				3,666	4	3,670
S CAROLIN	2,298	1,097	3,395	308	41			1,990	1,055	3,045
S DAKOTA	23,516	2,222	25,738	189	28			23,326	2,195	25,521
TENNESSEE	3,994	10	4,004	479	5			3,515	5	3,520
TEXAS	3,998	39,681	43,679	793	8,777			3,205	30,904	34,109
UTAH	24		24					23		23
VIRGINIA	2,401		2,401	174				2,227		2,227
WASHNGTON	672	324	996	1	10			672	314	986
WEST VA	50		50	3				47		47
WISCONSIN	28,694	3,239	31,933	313	73			28,382	3,166	31,548
WYOMING	166	9	175	3				163	9	172
TOTAL	727,006	176,243	903,249	16,980	15,717	12		710,026	160,514	870,540

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALASKA		1	1						1	1
ARIZONA	85		85					85		85
ARKANSAS	869	1,589	2,458	24	7			844	1,581	2,425
COLORADO	659	1,516	2,175	14	35			645	1,481	2,126
DELAWARE		2	2						2	2
GEORGIA	2		2	1				1		1
ILLINOIS	285		285	5				280		280
INDIANA	9		9					9		9
IOWA	188	24	212	2				186	24	210
KANSAS	8,740	18,255	26,995	128	338			8,612	17,917	26,529
KENTUCKY	240		240	20				220		220
LOUISIANA	88	7	95		7			88		88
MICHIGAN	15		15					15		15
MINNESOTA	93		93	1				92		92
MISISIPPI	17	6	23					17	6	23
MISSOURI	5,495	2,517	8,012	155	10			5,340	2,507	7,847
NEBRASKA	10,581	9,173	19,754	51	149			10,530	9,024	19,554
NEW MEXCO	242	466	708	2	22			241	444	685
NO CAROLN	51		51	12				39		39
OKLAHOMA	346	2,259	2,605	7	13			339	2,246	2,585
PENSLVANA	7		7					7		7
S CAROLIN	5		5					5		5
S DAKOTA	2,604	367	2,971	18				2,586	367	2,953
TENNESSEE	25		25					25		25
TEXAS	2,428	36,064	38,492	395	4,828			2,033	31,235	33,268
TOTAL	33,077	72,245	105,322	837	5,409			32,240	66,836	99,076

Source: Agricultural Stabilization and Conservation Service

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	38	7	45	15	7			24		24
ARIZONA	337	144	481	61	20			276	124	400
ARKANSAS	759	972	1,731	212	346			547	626	1,173
CALIFORNIA	825	422	1,247	227	232			598	190	788
COLORADO	10,625	10,520	21,145	399	801			10,226	9,719	19,945
FLORIDA	3		3					3		3
GEORGIA	226	40	266	77	17			149	22	171
IDAHO	7,323	1,662	8,985	652	304			6,671	1,359	8,030
ILLINOIS	3,462	3,281	6,743	1,043	1,092			2,419	2,189	4,608
INDIANA	1,464	1,056	2,520	312	162			1,152	894	2,046
IOWA	220	156	376	49	6			170	149	319
KANSAS	23,366	91,950	115,316	1,936	15,964			21,429	75,986	97,415
KENTUCKY	437	36	473	141	2			296	34	330
LOUISIANA	108	82	190	38	6			70	76	146
MAINE	2		2					2		2
MARYLAND	53		53	21				32		32
MICHIGAN	2,134	1,967	4,101	264	519			1,870	1,447	3,317
MINNESOTA	42,353	5,249	47,602	2,124	638			40,229	4,611	44,840
MISISIPPI	136	9	145	40	7			95	2	97
MISSOURI	7,076	7,051	14,127	1,309	889	3		5,764	6,161	11,925
MONTANA	28,161	694	28,875	1,433	89			26,749	605	27,354
NEBRASKA	17,135	18,387	35,522	778	2,344			16,357	16,043	32,400
NEVADA	27		27	3				24		24
NEW JERSY	28		28	17				10		10
NEW MEXCO	846	3,022	3,868	32	412			814	2,610	3,424
NEW YORK	1,122		1,122	255				867		867
ND CAROLN	133	56	189	34	23			99	33	132
NO DAKOTA	47,777	4,923	52,700	1,707	1,173			46,070	3,751	49,821
OHIO	2,664	2,290	4,954	639	495			2,025	1,795	3,820
OKLAHOMA	9,252	46,473	55,725	1,617	14,527			7,635	31,946	39,581
OREGON	2,999	1,715	4,714	375	358			2,624	1,357	3,981
PENSLVANA	124		124	49				75		75
S CAROLIN	142	4	146	69	2			74	2	76
S DAKOTA	27,995	8,064	36,059	1,211	1,214			26,784	6,850	33,634
TENNESSEE	348	2	350	94				254	2	256
TEXAS	2,819	41,730	44,549	635	7,516			2,184	34,214	36,398
UTAH	538	31	569	67				471	31	502
VIRGINIA	153	3	156	54				99	3	102
WASHNGTON	5,465	6,813	12,278	405	1,225			5,061	5,588	10,649
WISCONSIN	387	64	451	68	2			319	62	381
WYOMING	1,128	116	1,244	48	7			1,080	109	1,189
TOTAL	250,208	258,989	509,197	18,511	50,399	3		231,695	208,590	440,285

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1979
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFORNIA	1,768	1,739	3,507	472	922			1,296	818	2,114
COLORADO	667	7	674	32	1			634	6	640
GEORGIA	6		6	4				2		2
IDAHO	4,889	558	5,447	573	194			4,316	364	4,680
ILLINOIS	17		17	6				11		11
IOWA	8		8					8		8
KANSAS	133	70	203		20			133	51	184
KENTUCKY	2		2	2						
MAINE	2		2					2		2
MARYLAND	46		46	12				34		34
MICHIGAN	54		54					54		54
MINNESOTA	19,378	194	19,572	1,689	65			17,689	129	17,818
MISSOURI	7		7	5				1		1
MONTANA	4,985	22	5,007	340	1			4,645	20	4,665
NEBRASKA	216	10	226	31	2			186	8	194
NEW JERSY	5		5	5						
NEW MEXCO	1	51	52		6			1	46	47
ND CAROLN	32		32	4				28		28
ND DAKOTA	24,100	1,024	25,124	1,495	274			22,605	749	23,354
OKLAHOMA	67	33	100	11				56	33	89
OREGON	312	56	368	21	12			291	44	335
PENSLVANA	34		34	16				18		18
S CAROLIN	4		4	2				2		2
S DAKOTA	8,320	836	9,156	343	31			7,977	805	8,782
TENNESSEE	18		18	18						
TEXAS	23	30	53	7				16	30	46
UTAH	138		138	5				133		133
VIRGINIA	93		93	19				74		74
WASHNGTON	255	277	532	52	72			202	205	407
WISCONSIN	123		123	15				108		108
WYOMING	108		108	11				97		97
TOTAL	65,811	4,908	70,719	5,191	1,599			60,620	3,309	63,929

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
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UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 8 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

FEBRUARY 24, 1978

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WEEKLY SUMMARY

For Week Ended February 23, 1978

WHEAT WEAK - SOYBEAN STRONG

HIGHLIGHTS: Wheat traded weaker while soybean markets moved sharply higher across the Nation during the week ended February 23. In spite of good flour mill demand wheat moved sharply lower as considerable country movement of wheat to market depressed prices when elevator space became very tight. Farmers sold wheat in preference to going into the 3 year reserve program. Rail movement of grains was hampered by car shortage but truck movement turned much heavier. Northern river barge transportation still locked in ice jam. Soybean markets showed renewed strength as Russia bought 200,000 tons with trade members speculating that additional purchases would be made and European soybean oil turned strong with dollar weakness contributing to the overall strong European currency situation.

WHEAT: Full elevators, lack of adequate transportation facilities and reduced ship loading capacity at ports combined with heavier farm movement to depress prices. Flour mill demand continued strong and potential export appears large. Kansas City No. 1 hard red winter wheat traded 4 cents lower with heavy turck movement and tight elevator space furnishing the weakness.

Chicago soft red winter wheat fell 6 cents per bushel as buying interest remains slow. Toledo soft white wheat fell 6 to 7 cents as producer selling picked up. Portland soft white wheat declined 16 cents when Iran cancelled a tender for 180,000 metric tons of western white wheat and did not reschedule for a later date. Farm selling remained heavy even as price declines accelerated.

Minneapolis dark northern spring wheat fell sharply due to lack of elevator space at Minneapolis and Duluth. Prices fell 8 to 9 cents. Medium milling quality durum closed unchanged but lack of export buying moved the market as much as 8 cents lower within the price ranges. Good demand raised the rye market 5 cents per bushel.

CORN: Corn markets showed little movement as traders utilized scarce transportation facilities to move higher priority wheat and soybeans to market. Chicago No. 2 yellow corn closed unchanged to up 2 cents per bushel. Kansas City white corn went up 5 cents per bushel as very tight stocks encouraged farmer holding and buyers bid the market up in an effort to obtain supplies.

OATS AND BARLEY: Oats markets relatively inactive with nearby interests covered by millers and with fair forward position coverage through to-arrive contracts. Chicago heavy oats closed steady. Barley market activity slow and price changes were in narrow ranges. Minneapolis best malting barley unchanged with feed grade steady. Portland western barley 1 cent lower.

SORGHUM: Sorghum traded up as higher priority grains used the scarce transportation facilities and the fair feeder and export interest was not satisfied. Kansas City sorghum closed 7 cents higher and Texas High Plains market went up 5 cents per hundred pounds.

OILSEEDS: Soybean markets rose sharply as Russia became a buyer of U.S. beans for the first time this season and European oil markets strengthened on U.S. currency weakness. Chicago No. 1 yellow soybean finished up 14 cents per bushel. Minneapolis sunflower seed weakened as storage space at Duluth-Superior was rapidly becoming filled. Minneapolis sunflower seed dropped 10 cents at $9.80 per hundred pounds.

==========

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	FEBRUARY 23, 1978				FEBRUARY 24, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MAY
Chicago	2.58 3/4	2.63	2.65 1/4	2.69 3/4	2.93 3/4
Kansas City	2.63 1/2	2.61 1/4	2.61 3/4	2.66 1/4	2.87
Minneapolis No. Spring	2.72	2.73	2.71 1/4	2.72 1/4	3.06
CORN					MARCH
Chicago	2.26 1/2	2.30 1/4	2.29 3/4	2.27	2.58
SOYBEANS	MARCH	MAY	JULY	AUGUST	
Chicago	5.81	5.89 1/2	5.94 1/4	5.95	7.68 1/2
SOYBEAN OIL	MARCH	MAY	JULY	AUGUST	MARCH
Cents per pound					
Chicago	22.03	21.93	21.85	21.80	23.09
SOYBEAN MEAL					
Dollars per ton					
Chicago	151.70	155.50	157.70	158.80	221.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.) February 23, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.13 1/4	3.20
No. 1 Soft Red Winter	2.91 3/4	-	2.89 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.81	3.44	3.53
No. 2 Western White	-	-	-	3.34
CORN				
No. 2 Yellow	2.51 1/2	2.14 3/4	2.61 3/4	-
SORGHUM				
No. 2	-	-	4.16	-
SOYBEANS				
No. 1 Yellow	6.11	-	6.13	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	FEBRUARY 23 1978 1/	FEBRUARY 16 1978 1/	FEBRUARY 24 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.60	21.60	22.53
Oil yield per bushel crushed	Pounds	10.75	10.75	11.05
Value from bushel of soybeans	Dollars	2.43	2.32	2.49
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	152.50	152.50	218.50
Meal yield per bushel crushed	Pounds	47.19	47.19	47.72
Value from bushel of soybeans	Dollars	3.60	3.60	5.21
Value of oil and meal from bushel of soybeans	Dollars	6.03	5.92	7.70
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.76	5.62	7.52
Difference between soybean price and value of oil and meal	Cents	27	30	18

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1977 *and* 2/ February 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 17 1978	FEBRUARY 20 1978	FEBRUARY 21 1978	FEBRUARY 22 1978	FEBRUARY 23 1978	FEBRUARY 17 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.88	H	2.88	2.86	2.84	2.76
	No. 1 Hard Winter (13%) Prot.)	2.94		2.96	2.94	2.90	3.04
	No. 1 Soft Red Winter	2.76	O	2.76	2.78	2.74	2.68
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-		3.13-3.15	3.14-3.16	-	2.96-3.02
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.59-2.62	L	2.59-2.62	2.58-2.61	2.55-2.57	2.47-2.56
CHICAGO	No. 2 Hard Winter	2.76		2.74	2.74	2.69	2.78
	No. 2 Soft Red Winter	2.64	I	2.64	2.63	2.58	2.78
TOLEDO	No. 2 Soft Red Winter	2.51-2.60		2.50-2.58	2.49-2.58	2.44-2.53	2.70-2.73
	No. 2 Soft White	2.51-2.61	D	2.50-2.60	2.49-2.59	2.44-2.53	2.70-2.73
ST. LOUIS	No. 2 Hard Winter	2.82		2.81	2.75	2.72	2.71-2.73
	No. 2 Soft Red Winter	2.75-2.77	A	2.75-2.76	2.70	2.67	2.71-2.73
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.75		2.74	2.71	2.66	2.91
	No. 1 Dark No. Spring (13% Prot.)	2.91	Y	2.90	2.88	2.83	3.06
	No. 1 Dark No. Spring (14% Prot.)	2.93		2.92	2.89	2.84	3.11
	No. 1 Dark No. Spring (15% Prot.)	3.03		3.02	2.99	2.94	3.17
	No. 1 Hard Amber Durum (med.)	3.55-3.60		3.55-3.60	3.55-3.60	3.55-3.60	3.00-3.10
PORTLAND	No. 1 Soft White	3.40		3.39	3.30	3.25	3.01
	No. 1 Hard Winter (Ord. Prot.)	3.22		3.21	3.19	3.15	3.02
	No. 1 Dark Northern Spring (14% Prot.)	3.60		3.59	3.54	3.49	3.52
BALTIMORE	No. 2 Soft Red Winter	2.62		2.61	2.64	2.59	2.88
RYE							
MINNEAPOLIS	No. 2	2.85		2.85	2.85	2.85	2.70-2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 17 1978	FEBRUARY 20 1978	FEBRUARY 21 1978	FEBRUARY 22 1978	FEBRUARY 23 1978	FEBRUARY 17 1977
CORN							
KANSAS CITY	No. 2 White	3.70	H	3.70	3.70	3.75	3.30
	No. 2 Yellow	2.26		2.29	2.31	2.30	2.50
OMAHA	No. 2 Yellow	2.04	O	2.04	2.03-2.04	2.04	2.36-2.43
CHICAGO	No. 2 Yellow	2.19-2.24		2.18-2.24	2.18-2.24	2.18-2.24	2.54-2.58
TOLEDO	No. 2 Yellow	2.09	L	2.07-2.09	2.07-2.08	2.06-2.08	2.44-2.46
ST. LOUIS	No. 2 Yellow	2.25-2.26		2.25-2.26	2.22-2.25	2.25	2.49-2.52
MINNEAPOLIS	No. 2 Yellow	2.09	I	2.09-2.10	2.10	2.10	2.48
MEMPHIS	No. 2 Yellow	2.51-2.52		2.49-2.57	2.49-2.57	2.49-2.56	2.78-2.79
OATS							
CHICAGO	No. 2 Heavy	1.41	D	1.42	1.42	1.40	1.89
TOLEDO	No. 2	1.50-1.54		1.50-1.52	1.45-1.52	1.45-1.52	1.90-1.95
MINNEAPOLIS	No. 2 Heavy	1.28	A	1.26-1.30	1.26-1.28	1.26-1.27	1.79-1.80
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.15-2.40	Y	2.15-2.40	2.15-2.40	2.15-2.40	2.70-3.00
	No. 3 or better, Feed	1.60-1.70		1.60-1.70	1.60-1.70	1.60-1.70	2.35
PORTLAND	No. 2	2.21		2.21	2.20	2.20	2.64
STOCKTON	No. 2	2.36-2.39		-	2.42-2.45	2.45-2.47	2.64-2.66
LOS ANGELES	No. 2	2.39-2.41		2.41-2.44	2.41-2.44	2.40-2.42	2.64-2.66
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.50		3.51	3.52	3.55	3.87
TEXAS	No. 2 Yellow	3.70-3.75		3.70-3.75	3.70-3.75	3.70-3.75	3.85
LOS ANGELES	No. 2 Yellow	4.63-4.65		4.64-4.68	4.68-4.72	4.68-4.72	4.94-4.98
SOYBEANS							
CHICAGO	No. 1 Yellow	5.57		5.68	5.64	5.68	7.28
TOLEDO	No. 1 Yellow	5.50-5.54		5.62-5.65	5.56	5.60-5.66	7.31-7.33
MINNEAPOLIS	No. 1 Yellow	5.46		5.57	5.53	5.57	7.20
ILL. Processor	No. 1 Yellow	5.60-5.70		5.70-5.80	5.66-5.76	5.71-5.80	7.26-7.34
MEMPHIS	No. 1 Yellow	5.80-5.90		5.91-5.99	5.87-5.97	5.91-6.01	7.36-7.42
FLAXSEED							
MINNEAPOLIS	No. 1	4.45		4.45	4.45	4.45	7.65

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

Country	Week Ended			Season to Date	
	Feb. 17, 1978	Feb. 10, 1978	Feb. 18, 1977	June 1, 1977-Feb. 17, 1978	June 1, 1976-Feb. 18, 1977
	--1,000 Bushels--				
United States 1/	21,891	15,838	13,691	704,310	665,073
Canada	-	5,761	9,648	441,252	311,209
Australia	NOT AVAILABLE		1,286	NOT AVAILABLE	192,263
TOTAL	21,891	21,599	24,625	1,145,562	1,168,545
	January 1978	December 1977	January 1977	June 1977-Jan. 1978	June 1976-Jan. 1977
Argentina 2/	15,484	7,455	34,374	69,614	86,227

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED FEBRUARY 17, 1978

Areas	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
	--1,000 Bushels--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	854	-	-	-	854
Gulf	178	11,979	2,522	-	-	98	14,777
Pacific	1,011	1,065	-	4,102	82	-	6,260
TOTAL.....	1,189	13,044	3,376	4,102	82	98	21,891

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	Feb. 17, 1978	Feb. 10, 1978	Feb. 18, 1977	June 1, 1977-Feb. 17, 1978	June 1, 1976-Feb. 18, 1977
	--1,000 Bushels--				
Wheat	21,891	15,838	13,691	704,310	665,075
Oats	176	169	0	8,663	7,560
Barley	0	0	1,949	48,608	51,790
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				Oct. 1, 1977-Feb. 17, 1978	Oct. 1, 1976-Feb. 18, 1977
Corn	45,805	23,422	27,593	597,084	695,787
Sorghum	5,961	5,365	9,267	83,650	107,696
				Sept. 1, 1977-Feb. 17, 1978	Sept. 1, 1976-Feb. 18, 1977
Soybeans	15,430	16,556	18,566	318,639	289,765
TOTAL.....	89,263	61,350	71,066	xxxxxxxxx	xxxxxxx

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended February 17, 1978 .

Country of Destination	South Atlantic	Mississippi River	East Gulf	North Texas Gulf	South Texas Gulf	TOTAL
	---1,000 Bushels---					
Belgium.....	-	-	1,683	-	-	1,683
Denmark.....	501	-	-	-	-	501
Fed. Rep. of Germany.....	-	668	-	-	-	668
Italy	-	1,660	-	542	-	2,202
Japan.....	792	3,430	-	-	2	4,224
Korea, Rep. of	-	919	-	-	-	919
Netherlands.....	-	2,151	-	441	-	2,592
Poland.....	-	-	717	-	-	717
Spain.....	275	-	-	-	-	275
United Kingdom.....	750	899	-	-	-	1,649
TOTAL.....	2,318	9,727	2,400	983	2	15,43

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED FEBRUARY 17, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	1,724	-	-
Denmark	-	-	-	-	-	-	-	501
Egypt	854	-	-	-	-	-	-	-
Iran	-	-	-	-	-	600	-	-
Japan	-	-	-	-	-	-	-	792
Spain	-	-	-	-	-	2,802	-	275
United Kingdom	-	-	-	-	-	472	-	750
U.S.S.R.	-	-	-	-	-	3,083	-	-
Subtotal	854	0	0	0	0	8,681	0	2,318
GULF								
Algeria	-	-	-	-	-	1,147	-	-
Barbadas	45	-	-	-	-	42	-	-
Belgium	-	-	-	-	-	246	-	1,683
Brazil	3,758	-	-	-	-	-	-	-
China, Rep.of (Taiwan)	-	-	-	-	-	1,079	-	-
Colombia	367	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	216	-	-
Ecuador	323	-	-	-	-	-	-	-
Egypt	1,787	-	-	-	-	785	-	-
Fed. Rep.of Germany	-	-	-	-	-	1,596	-	668
Greece	-	-	-	-	-	1,197	-	-
Italy	-	-	-	-	-	1,979	-	2,202
Japan	-	-	-	-	-	6,369	2,211	3,432
Jordan	-	-	-	-	-	964	-	-
Korea, Rep. of	-	-	-	-	-	1,723	-	919
Morocco	735	-	-	-	-	-	-	-
Netherlands	1,274	176	-	-	-	2,034	-	2,592
Nicaragua	133	-	-	-	-	1/ 433	-	-
Nigeria	1,229	-	-	-	-	-	-	-
Norway	819	-	-	-	-	-	1,312	-
Philippines	-	-	-	-	-	984	-	-
Poland	-	-	-	-	-	3,155	-	717
Portugal	739	-	-	-	-	2,280	-	-
Romania	-	-	-	-	-	-	1,422	-
Spain	-	-	-	-	-	2,377	-	-
Surinam	27	-	-	-	-	119	-	-
United Kingdom	-	-	-	-	-	1,158	-	899
U.S.S.R.	3,287	-	-	-	-	3,201	-	-
Zaire	254	-	-	-	-	-	-	-
Subtotal	14,777	176	0	0	0	33,084	4,945	13,112
PACIFIC								
Hong Kong	112	-	-	-	-	-	-	-
Iran	385	-	-	-	-	-	-	-
Japan	2,935	-	-	-	-	3,249	1,016	-
Korea, Rep. of	1,645	-	-	-	-	791	-	-
Pakistan	997	-	-	-	-	-	-	-
Thailand	186	-	-	-	-	-	-	-
Subtotal	6,260	0	0	0	0	4,040	1,016	0
TOTAL.....	21,891	176	0	0	0	45,805	5,961	15,430

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White corn

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED FEBRUARY 17, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	907	1,663	1,252	-	-	-	-
Memphis Area	942	-	2,590	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	98	2,415	1,004	-	-	-	-
OHIO RIVER:	137	1/ 3,825	2,752	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,523	-	-	-	-	-	-
TOTAL W/E (CURRENT) FEB. 17, 1978	5,607	1/ 7,903	7,598	0	0	0	0
TOTAL W/E (YEAR AGO) FEB. 18, 1977	2,957	5,169	5,345	0	210	87	0
CURRENT SEASON MAR. 26-FEB. 17, 1978	329,995	772,771	289,819	8,547	6,788	1,958	670
PREVIOUS SEASON MAR. 27-FEB. 18, 1977	313,147	724,364	303,541	8,863	7,479	4,289	857

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 434.000 bushels white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of February 12, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	5.2	1.7	6.2	0	3.1	16.1
Next Marketing Year.....	0	0	1.5	0	.6	2.1
Other West Europe						
Current Marketing Year....	2.2	2.6	.6	0	1.6	6.9
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	3.2	0	0	1.1	4.4
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	62.0	0	0	0	0	62.0
Next Marketing Year.....	21.4	0	0	0	0	21.4
Japan						
Current Marketing Year....	6.4	0	3.9	6.1	.3	16.6
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	1.8	1.8	0	6.3
Next Marketing Year.....	2.0	0	0	0	0	2.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	12.6	4.2	7.3	19.4	0*	43.6
Next Marketing Year.....	1.2	1.2	0	0	0	2.4
Africa						
Current Marketing Year....	14.6	15.0	0	0	.3	29.9
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	52.2	2.2	7.2	2/	1.5	63.2
Next Marketing Year.....	9.5	.7	1.5	2/	.1	11.9
Total Known						
Current Marketing Year....	157.8	28.9	26.9	27.3	7.9	248.9
Next Marketing Year.....	34.2	2.0	3.0	2/	.7	39.9
Total Unknown						
Current Marketing Year....	25.5	3.7	6.6	1.7	8.7	46.1
Next Marketing Year.....	19.7	1.9	.9	0	.4	22.9
TOTAL CURRENT MARKETING YEAR	183.2	32.6	33.5	29.1	16.7	295.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of February 12, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	34.8	1.6	15.1	.7
Total Unknown	39.2	1.8	0	0
Known and Unknown	74.0	3.4	15.1	.7
Corn				
Total Known	9,204.6	362.4	113.1	4.5
Total Unknown	4,157.5	163.7	112.5	4.4
Known and Unknown	13,362.0	526.0	225.6	8.9
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.3	2/	0	0
Total Unknown	19.9	1.4	0	0
Known and Unknown	20.2	1.4	0	0
Sorghum				
Total Known	963.4	37.9	0	0
Total Unknown	270.0	10.6	0	0
Known and Unknown	1,233.4	48.6	0	0
Soybeans				
Total Known	3,674.2	135.0	643.5	23.6
Total Unknown	796.0	29.2	48.8	1.8
Known and Unknown	4,470.2	164.3	692.3	25.4
Soybean Oilcake and Meal				
Total Known	1,008.4		32.1	
Total Unknown	444.1		0	
Known and Unknown	1,452.4		32.1	
Cottonseed Oilcake and Meal				
Total Known	4.6		0	
Total Unknown	0		0	
Known and Unknown	4.6		0	
Rice		1,000 CWT		1,000 CWT
Total Known	533.7	11,765.0	13.0	286.0
Total Unknown	23.2	511.8	0	0
Known and Unknown	556.9	12,276.8	13.0	286.0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding. 2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 9 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 3, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED MARCH 2, 1978

SOYBEAN MARKETS STRONG

HIGHLIGHTS: Soybean markets moved sharply stronger across the Nation on news that the Brazilian soybean crop was damaged by hot dry weather. Most wheat and feed grain markets moved higher during the week ended March 2. Wheat showed renewed strength as farmers showed interest in the Grain Reserve Program and steady flour mill and export interest kept moderate offerings cleaned up. Rail car shortages continue to hamper trade.

WHEAT: Wheat traded unevenly all week but finished on a firm tone as additional export business was announced, mills bought steadily to replace heavy grind and farmers showed interest in the Grain Reserve Program. Kansas City hard red winter wheat ordinary protein closed 6 cents higher with 13 percent up 2 cents per bushel. Chicago soft red winter wheat moved up 3 cents as light receipts more than compensated for a slow buying interest.

Minneapolis dark northern spring wheat moved up 2 cents as light arrivals were absorbed by good mill buying. Ordinary protein and 14 percent protein closed 2 cents higher per bushel. Medium milling hard amber durum moved steady to 4 cents lower as receipts turned a little heavier. Portland soft white wheat advanced 7 cents as new export business was imminent.

CORN: Corn trade was severely limited by lack of available rail cars. Export interest remained strong as ships await loading at East, Gulf and Pacific ports. Chicago No. 2 yellow corn went up 2 to 4 cents per bushel. Kansas City white corn eased 5 cents lower in dull trade.

OATS AND BARLEY: Oats and barley markets showed limited activity. Chicago heavy oats fell 4 cents at $1.36 per bushel. Minneapolis best malting barley closed unchanged with trade slow as cold temepratures limited beer consumption. Feed grade barley trade found few buyers and prices closed mixed. Portland price fell 4 cents and the Los Angeles market rose 2 to 3 cents per bushel.

SORGHUM: Sorghum traded mixed as lack of rail car availability at Kansas City depressed the market and prices fell 2 cents while the Los Angeles market went up 4 to 9 cents per hundred pounds.

OILSEEDS: Soybeans closed sharply higher due to trade reaction to a report that the Brazilian soybean crop was damaged by hot dry weather. Traders speculated that this would curtail oil, meal and soybean exports from Brazil. Poor anchovy fishing prospects in Peru contributed strength. Chicago No. 1 yellow soybeans closed up 20 cents per bushel with most other markets following. Minneapolis sunflower seed closed unchanged at $9.80 while the Duluth market rose 25 cents at $10.25 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 2, 1978				MARCH 3, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MAY
Chicago	2.60 1/2	2.66 3/4	2.68 3/4	2.72 3/4	2.78 1/4
Kansas City	2.67 1/2	2.64 1/4	2.64	2.68 1/2	2.74 1/4
Minneapolis No. Spring	2.71 1/2	2.74 3/4	2.73 1/2	2.74	2.95
CORN					
Chicago	2.27 3/4	2.31 1/2	2.33	2.29	2.59 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MAY
Chicago	6.02 1/4	6.11 1/2	6.15 1/2	6.14	8.28
SOYBEAN OIL Cents per pound					
Chicago	23.00	22.76	22.60	22.35	24.92
SOYBEAN MEAL Dollars per ton					
Chicago	157.30	161.70	164.30	164.70	239.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.,) March 2, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.17 1/2	3.26
No. 1 Soft Red Winter	2.95 1/2	-	2.91 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.82 3/4	3.46 3/4	3.56
No. 2 Western White	-	-	-	3.36
CORN				
No. 2 Yellow	2.52 3/4	2.07 3/4	2.62 3/4	-
SORGHUM				
No. 2	-	-	4.14	-
SOYBEANS				
No. 1 Yellow	6.35 1/4	-	6.30 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MARCH 2 1/ 1978	FEB. 23 1/ 1978	MARCH 3 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	23.55	22.60	24.10
Oil yield per bushel crushed	Pounds	10.69	10.69	11.08
Value from bushel of soybeans	Dollars	2.52	2.42	2.67
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	157.50	152.50	229.00
Meal yield per bushel crushed	Pounds	47.06	47.06	47.62
Value from bushel of soybeans	Dollars	3.71	3.59	5.45
Value of oil and meal from bushel of soybeans	Dollars	6.23	6.03	8.12
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	5.94	5.76	8.06
Difference between soybean price and value of oil and meal	Cents	29	27	6

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ January 1978 *and 2/* March 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 24 1978	FEBRUARY 27 1978	FEBRUARY 28 1978	MARCH 1 1978	MARCH 2 1978	MARCH 3 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.86	2.84	2.86	2.91	2.90	2.64
	No. 1 Hard Winter (13%) Prot.)	2.90	2.88	2.88	2.93	2.92	2.93
	No. 1 Soft Red Winter	2.74	2.72	2.72	2.77	2.76	2.57
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-	-	-	-	-	2.90-2.94
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.56-2.58	2.54-2.56	2.54-2.56	2.58-2.60	2.58-2.60	2.39-2.45
CHICAGO	No. 2 Yellow Hard Winter	2.67	2.64	2.63	2.69	2.71	2.60
	No. 2 Soft Red Winter	2.56	2.53	2.52	2.60	2.61	2.60
TOLEDO	No. 2 Soft Red Winter	2.42-2.51	2.44-2.48	2.42-2.47	2.48-2.53	2.50-2.55	2.54-2.58
	No. 2 Soft White	2.42-2.51	2.44-2.48	2.42-2.47	2.48-2.53	2.50-2.55	2.54-2.58
ST. LOUIS	No. 2 Hard Winter	2.68	2.68	2.70	2.73	2.73	2.60-2.61
	No. 2 Soft Red Winter	2.63	2.55-2.63	2.60-2.65	2.66-2.68	2.68-2.69	2.60
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.66	2.64	2.63	2.66	2.68	2.85
	No. 1 Dark No. Spring (13% Prot.)	2.83	2.81	2.80	2.83	2.85	3.02
	No. 1 Dark No. Spring (14% Prot.)	2.84	2.82	2.81	2.84	2.86	3.07
	No. 1 Dark No. Spring (15% Prot.)	2.94	2.92	2.91	2.94	2.96	3.13
	No. 1 Hard Amber Durum (med.)	3.55-3.60	3.60-3.65	3.60-3.65	3.50-3.60	3.50-3.60	3.05-3.15
PORTLAND	No. 1 Soft White	3.34	3.33	3.26	3.26	3.32	2.92
	No. 1 Hard Winter (Ord. Prot.)	3.16	3.14	3.14	3.18	3.17	2.93
	No. 1 Dark Northern Spring (14% Prot.)	3.48	3.45	3.46	3.48	3.50	3.46
BALTIMORE	No. 2 Soft Red Winter	2.58	2.55	2.54	2.60	2.62	2.76
RYE							
MINNEAPOLIS	No. 2	2.85	2.85	2.85	2.85	2.85-2.87	2.70-2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 24 1978	FEBRUARY 27 1978	FEBRUARY 28 1978	MARCH 1 1978	MARCH 2 1978	MARCH 3 1977
CORN							
KANSAS CITY	No. 2 White	3.75	3.70	3.70	3.70	3.70	3.30
	No. 2 Yellow	2.28	2.26	2.26	2.27	2.30	2.45
OMAHA	No. 2 Yellow	2.04	2.02-2.03	2.02-2.04	2.04-2.06	2.06	2.34-2.37
CHICAGO	No. 2 Yellow	2.18-2.23	2.19-2.23	2.18-2.22	2.20-2.24	2.22-2.26	2.50-2.55
TOLEDO	No. 2 Yellow	2.06-2.08	2.05-2.06	2.04	2.06	2.08	2.38-2.40
ST. LOUIS	No. 2 Yellow	2.25	2.23-2.24	2.24-2.25	2.24-2.26	2.26-2.27	2.44-2.49
MINNEAPOLIS	No. 2 Yellow	2.10	2.08	2.06-2.07	2.08-2.09	2.10	2.43-2.44
MEMPHIS	No. 2 Yellow	2.49-2.56	2.47-2.55	2.47-2.55	2.48-2.55	2.49-2.57	2.73-2.79
OATS							
CHICAGO	No. 2 Heavy	1.37	1.32	1.36	1.35	1.36	1.86
TOLEDO	No. 2	1.45-1.52	1.40-1.52	1.40-1.45	1.40-1.45	1.40-1.45	1.86-1.92
MINNEAPOLIS	No. 2 Heavy	1.25-1.28	1.17-1.26	1.17-1.26	1.19-1.26	1.27-1.30	1.80-1.81
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 75% or better plump	2.15-2.40	2.15-2.40	2.15-2.40	2.15-2.40	2.15-2.40	2.90-3.05
	No. 2	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.30
PORTLAND	No. 2	2.18	2.18	2.18	2.17	2.16	2.40
STOCKTON	No. 2	-	2.45-2.47	2.43-2.46	2.43-2.46	2.42-2.47	2.62-2.66
LOS ANGELES	No. 2	2.42-2.45	2.42-2.44	2.42-2.45	2.42-2.45	2.42-2.45	2.62-2.64
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.54	3.52	3.47	3.50	3.53	3.79
TEXAS	No. 2 Yellow	3.75	3.70-3.75	3.70-3.75	3.70-3.75	-	3.85-3.90
LOS ANGELES	No. 2 Yellow	4.67-4.71	4.68-4.73	4.72-4.75	4.71-4.74	4.74-4.79	4.90-4.94
SOYBEANS							
CHICAGO	No. 1 Yellow	5.72	5.67	5.66	5.90	5.88	8.13
TOLEDO	No. 1 Yellow	5.65-5.70	5.60-5.62	5.61-5.62	5.85-5.86	5.81-5.85	8.10-8.14
MINNEAPOLIS	No. 1 Yellow	5.61	5.55	5.55	5.77	5.72	8.02
ILL. Processor	No. 1 Yellow	5.75-5.84	5.70-5.78	5.70-5.78	5.92-6.02	5.89-5.99	8.01-8.12
MEMPHIS	No. 1 Yellow	5.92-6.03	5.84-5.94	5.86-5.96	6.10-6.20	6.06-6.18	8.14-8.25
FLAXSEED							
MINNEAPOLIS	No. 1	4.50	4.50	4.50	4.50	4.50	7.75

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	FEB. 24, 1978	FEB. 17, 1978	FEB. 25, 1977	JUNE 1, 1977-FEB. 24, 1978	JUNE 1, 1976-FEB. 25, 1977
	--1,000 BUSHELS--				
United States 1/	22,506	21,891	15,689	726,816	680,762
Canada	-	5,916	5,937	447,168	317,146
Australia	NOT AVAILABLE		4,689	NOT AVAILABLE	196,952
TOTAL	22,506	27,807	26,315	1,173,984	1,194,860
Argentina 2/	JANUARY 1978	DECEMBER 1977	JANUARY 1977	JUNE 1977-JANUARY 1978	JUNE 1976-JANUARY 1977
	15,484	7,455	34,374	69,614	86,227

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina- Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED FEBRUARY 24, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	1,355	778	-	-	2,133
Gulf	563	8,747	1,479	-	882	65	11,736
Pacific	909	2,651	-	5,023	54	-	8,637
TOTAL.....	1,472	11,398	2,834	5,801	936	65	22,506

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	Feb. 24 1978	Feb. 17 1978	Feb. 25 1977	June 1, 1977- Feb. 24, 1978	June 1, 1976- Feb. 25, 1977
	--1,000 Bushels--				
Wheat	22,506	21,891	15,689	726,816	680,762
Oats	0	176	0	8,663	7,560
Barley	0	0	3,061	48,608	54,851
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				Oct. 1, 1977- Feb. 24, 1978	Oct. 1, 1976- Feb. 25, 1977
Corn	24,138	45,805	27,854	616,222	723,641
Sorghum	7,508	5,961	6,112	91,158	113,8
				Sept. 1, 1977- Feb. 24, 1978	Sept. 1, 19/6 Feb. 25, 1977
Soybeans	10,624	15,430	13,552	329,263	303,317
TOTAL.....	64,776	89,263	66,268	xxxxxxxx	xxxxxxxx

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended February 24, 1978

Country of Destination	South Atlantic	Mississippi River	East Gulf	TOTAL
		---1,000 Bushels---		
Denmark.....	534	-	-	534
Italy.....	-	565	-	565
Japan.....	-	3,234	159	3,393
Netherlands.....	-	1,717	-	1,717
Romania.....	-	1,348	-	1,348
United Kingdom.....	-	2,029	-	2,029
Yugoslavia.....	-	1,038	-	1,038
TOTAL.....	534	9,931	159	10,624

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED FEBRUARY 24, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	92	-	-
China, Rep.of(Taiwan)	-	-	-	-	-	1,364	-	-
Denmark	-	-	-	-	-	-	-	534
Egypt	1,225	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,483	-	-
Lebanon	130	-	-	-	-	-	-	-
Pakistan	778	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,287	-	-
United Kingdom	-	-	-	-	-	1,281	-	-
U.S.S.R.	-	-	-	-	-	964	-	-
Subtotal	2,133	0	0	0	0	6,471	0	534
GULF								
Bolivia	1,157	-	-	-	-	-	-	-
Brazil	3,372	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	896	-	-
Cyprus	331	-	-	-	-	-	372	-
Ecuador	386	-	-	-	-	-	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	1,784	-	-
Greece	-	-	-	-	-	974	-	-
Guatemala	106	-	-	-	-	216	-	-
India	92	-	-	-	-	-	-	-
Italy	-	-	-	-	-	184	-	565
Jamaica	-	-	-	-	-	210	-	-
Japan	641	-	-	-	-	5,750	5,163	3,393
Liberia	126	-	-	-	-	12	-	-
Morocco	759	-	-	-	-	-	-	-
Netherlands	541	-	-	-	-	-	-	1,717
Nigeria	65	-	-	-	-	1/ 551	-	-
Poland	-	-	-	-	-	1,189	-	-
Portugal	1,602	-	-	-	-	-	1,049	-
Romania	-	-	-	-	-	-	-	1,348
Spain	-	-	-	-	-	-	924	-
Sudan	821	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	71	-	-
Trinidad	-	-	-	-	-	107	-	-
United Kingdom	-	-	-	-	-	1,286	-	2,029
U.S.S.R.	1,676	-	-	-	-	2,846	-	-
Venezuela	61	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	1,038
Subtotal	11,736	0	0	0	0	16,076	7,508	10,090
PACIFIC								
China,Rep.of(Taiwan)	926	-	-	-	-	-	-	-
Costa Rica	435	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	271	-	-
Iran	898	-	-	-	-	-	-	-
Japan	2,011	-	-	-	-	1,320	-	-
Korea, Rep.of	1,435	-	-	-	-	-	-	-
Pakistan	1,150	-	-	-	-	-	-	-
Philippines	160	-	-	-	-	-	-	-
U.S.S.R.	1,622	-	-	-	-	-	-	-
Subtotal	8,637	0	0	0	0	1,591	0	0
TOTAL.....	22,506	0	0	0	0	24,138	7,508	10,624

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White Corn

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of February 19, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	5.5	1.7	6.2	0	3.1	16.4
Next Marketing Year.....	0	0	1.5	0	.6	2.1
Other West Europe						
Current Marketing Year....	1.4	1.8	.6	0	.7	4.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	3.2	0	0	1.1	4.4
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	61.0	0	0	0	0	61.0
Next Marketing Year.....	22.3	0	0	0	0	22.3
Japan						
Current Marketing Year....	5.6	0	4.0	4.7	.2	14.
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	1.4	1.8	0	5.9
Next Marketing Year.....	2.0	0	0	0	0	2.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	13.8	4.2	8.3	22.7	0	49.1
Next Marketing Year.....	1.2	1.2	1.0	0	0	3.4
Africa						
Current Marketing Year....	14.6	11.3	0	0	.3	26.2
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	60.0	2.3	7.9	2/	1.5	71.7
Next Marketing Year.....	12.2	.7	1.5	2/	.1	14.5
Total Known						
Current Marketing Year....	164.6	24.5	28.4	29.3	6.9	253.7
Next Marketing Year.....	37.6	2.0	4.0	2/	.7	44.3
Total Unknown						
Current Marketing Year....	21.7	3.7	6.3	1.7	8.9	42.4
Next Marketing Year.....	24.3	2.2	.9	0	.4	27.9
TOTAL CURRENT MARKETING YEAR	186.3	28.3	34.7	31.0	15.9	296.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of February 19, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	50.3	2.3	15.1	.7
Total Unknown	33.7	1.5	0	0
Known and Unknown	84.0	3.9	15.1	.7
Corn				
Total Known	9,134.1	359.6	150.4	5.9
Total Unknown	4,217.1	166.0	112.5	4.4
Known and Unknown	13,351.2	525.6	262.9	10.4
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.3	.7	0	0
Total Unknown	16.3	1.1	0	0
Known and Unknown	26.6	1.8	0	0
Sorghum				
Total Known	996.2	39.2	0	0
Total Unknown	246.8	9.7	0	0
Known and Unknown	1,243.0	48.9	0	0
Soybeans				
Total Known	3,741.8	137.5	716.8	26.3
Total Unknown	763.1	28.0	48.8	1.8
Known and Unknown	4,504.9	165.5	765.6	28.1
Soybean Oilcake and Meal				
Total Known	1,119.0		32.1	
Total Unknown	370.2		0	
Known and Unknown	1,489.2		32.1	
Cottonseed Oilcake and Meal				
Total Known	4.6		0	
Total Unknown	0		0	
Known and Unknown	4.6		0	
Rice		1,000 CWT		1,000 CWT
Total Known	480.3	10,588.6	13.0	286.6
Total Unknown	22.5	496.5	0	0
Known and Unknown	502.8	11,085.0	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAIN AND SOYBEAN SITUATION

FEED GRAINS: Market prices have been level in recent weeks reflecting the large supplies on hand, early prospects for large acreage again in 1978, and generally favorable weather thus far around the world. The near-term outlook is for some modest strength in feed-grain prices. Exports during the winter have been hampered by severe weather and some logistical problesm. But overseas movements should accelerate after the spring thaw, as outstanding sales (particularly corn) for shipment during March-September are running well above last year. In addition, expected heavy participation by farmers in the grain reserve program also will be a price supporting factor. On March 1, producers could begin to place their 1977 crops of wheat, barley and oats in the program. Early entry of corn and sorghum into the program will be announced at a later date.

WHEAT: Despite the seemingly slow pace of January and February wheat export shipments, principally due to logistical difficulties, the shpping rate is about 40 percent ahead of the pace for the same months last year. By mid-February, total export commitments already exceeded the total 1976/77 exports of 950 million bushels. Flour exports are on the increase and continued brisk foreign demand indicates that the 1977/78 export projections of 1.1 million bushels may be attainable. While export demand has been the mainstay of wheat prices, logistic problems and brisk farm selling of 1976 crop wheat as support loans mature may limit advances.

SOYBEANS: Prices received by farmers in February averaged $5.42 per bushel, almost the same as February 1977 but down from the $5.75 of January 1978. Daily cash prices at Chicago during the past week were relatively stable but jumped sharply in mid-week to nearly $6.00. Speculation that the Brazilian soybean crop would be smaller than previously anticipated helped boost prices to the upside. Also, improving export prospects for soybean oil and meal imparted a firming tone. Soybean crushings still are running above year ago levels although weekly export inspections have tapered off some in recent weeks. Demand prospects for soybeans are expected to continue strong.

SOURCE: Economic Research Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED FEBRUARY 24, 1978

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
		-----1,000 BUSHELS-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	759	1,969	1,722	-	-	-	-
Memphis Area	602	-	2,247	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	152	2,885	722	-	-	-	-
OHIO RIVER:	456	1/ 3,590	1,389	-	-	-	-
SNAKE & COLUMBIA RIVER:	3,204	-	-	-	-	-	-
TOTAL W/E (CURRENT) FEB. 24, 1978	5,173	8,444	6,080	0	0	0	0
TOTAL W/E (YEAR AGO) FEB. 25, 1977	3,597	5,849	7,361	0	237	75	0
CURRENT SEASON FEB. 24, 1978	335,168	781,215	295,899	8,547	6,788	1,958	670
PREVIOUS SEASON MAR. 27, 1976- FEB. 25, 1977	316,744	730,213	310,902	8,863	7,716	4,364	857

1/ Includes 199,000 Bushels White Corn

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 10 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 10, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED MARCH 9, 1978

SOYBEANS LEAD MARKETS HIGHER

HIGHLIGHTS: Soybean strength led grain markets higher across the nation during the week ended March 9. Soybeans turned stronger as government and pivate trade reports indicated Brazil's soybean crop would be sharply reduced due to recent drought and high temperatures. Farmer soybean selling expanded rapidly as the price advanced but this selling was well absorbed by crushers and exporters and the market surged steadily upward. Soybean strength spread into other markets with additional support coming from weakness in U.S. currency, heavy flour mill export flour commitments, extended cold temperatures and snow cover which resulted in heavier domestic feeding. Aggravating the situation was the fact that railroads appear to be doing a less than satisfactory job of moving rail cars. Traders report loaded cars waiting on tracks 2 or more weeks to be picked up and empties awaiting return. Also recent cars of grain and products have been arriving at destinations while earlier ordered goods is sitting on tracks awaiting railroad pick up.

WHEAT: Wheat borrowed strength from the sharply rising soybean markets and weak U.S. currency markets which encouraged investments in commodity markets. Slow farmer selling and heavy flour mill buying moved the market along. Kansas City No. 1 hard red winter ordinary wheat traded up 6 cents while 13 pct protein wheat rose 5 cents per bushel.

Minneapolis dark northern spring wheat went up 8 to 11 cents. Medium milling quality hard amber durum went up 5 cents and scarce rye offerings went up 10 to 11 cents. Portland soft white wheat sold up 6 cents.

CORN: Corn markets reflected the large stocks remaining to be sold and advances were held to less than 10 cents in spite of good export, processor and feeder demand. Chicago No. 2 yellow corn went up 6 to 7 cents. Extremely light white corn offerings sold 5 cents higher at Kansas City.

OATS AND BARLEY: Improved buying interest and light farmer selling moved oats and barley markets higher. Chicago heavy oats ranged 8 cents higher. Minneapolis best malting barley held firmly unchanged to up 5 cents. Portland feed barley traded 7 cents higher per bushel.

SORGHUM: Sorghum followed other markets higher with both export and feed demand contributing strength. Kansas City yellow sorghum closed 14 cents higher per hundred pounds.

OILSEEDS: Soybeans led the oilseeds markets higher as hot dry weather cut into Brazil's soybean crop. Chicago No. 1 yellow soybeans advanced all week to close 62 cents higher. This brought net farm prices to around the $6.00 figure and farmer selling expanded rapidly. Minneapolis flaxseed went up 10 cents per bushel. Sunflower seed trading shifted to new crop months with Minneapolis market up 65 cents at $10.15 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	March 9, 1978				March 10, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MAY
Chicago	2.78 1/2	2.80 1/4	2.78	2.81 1/4	2.80 1/2
Kansas City	2.76	2.69 1/4	2.69 3/4	2.73 1/4	2.73 1/4
Minneapolis No. Spring	2.81 1/4	2.83 1/2	2.81	2.80 1/4	2.93 3/4
CORN					
Chicago	2.34	2.37 3/4	2.39 1/2	2.39 1/4	2.61
SOYBEANS	MARCH	MAY	JULY	AUGUST	MAY
Chicago	6.64 1/2	6.75 1/4	6.76 1/2	6.73	8.24 1/2
SOYBEAN OIL Cents per pound					
Chicago	26.60	25.97	25.57	25.15	25.72
SOYBEAN MEAL Dollars per ton					
Chicago	173.50	173.80	175.20	175.50	254.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment delivered Port
(All prices dollars per bushel except sorghum per cwt.) March 9, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.29 1/4	3.30
No. 1 Soft Red Winter	3.10 1/4	-	3.12 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.93 1/2	3.63 1/2	3.63
No. 2 Western White	-	-	-	3.46
CORN				
No. 2 Yellow	2.57 3/4	-	2.64 3/4	-
SORGHUM				
No. 2	-	-	4.23	-
SOYBEANS				
No. 1 Yellow	6.97 1/4	-	7.00 3/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	March 9, 1/ 1978	March 2, 1/ 1978	March 10, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	27.10	23.55	25.25
Oil yield per bushel crushed	Pounds	10.69	10.69	11.08
Value from bushel of soybeans	Dollars	2.90	2.52	2.80
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	175.50	157.50	227.00
Meal yield per bushel crushed	Pounds	47.06	47.06	47.62
Value from bushel of soybeans	Dollars	4.13	3.71	5.40
Value of oil and meal from bushel of soybeans	Dollars	7.03	6.23	8.20
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.56	5.94	8.03
Difference between soybean price and value of oil and meal	Cents	47	29	17

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ January 1978 *and* 2/ March 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 3, 1978	MARCH 6, 1978	MARCH 7, 1978	MARCH 8, 1978	MARCH 9, 1978	MARCH 10, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.93	2.92	2.96	2.98	2.96	2.63
	No. 1 Hard Winter (13%) Prot.)	2.95	2.94	2.98	3.00	2.97	2.88
	No. 1 Soft Red Winter	2.79	2.78	2.82	2.84	2.81	2.56
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.17-3.21	3.20	3.22-3.24	3.24-3.26	3.23-3.26	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.61-2.63	2.60-2.62	2.64-2.66	2.64-2.66	2.61-2.63	2.40-2.70
CHICAGO	No. 2 Yellow Hard Winter	2.75	2.76	2.84	2.87	2.84	2.63
	No. 2 Soft Red Winter	2.65	2.66	2.74	2.77	2.74	2.63
TOLEDO	No. 2 Soft Red Winter	2.55-2.61	2.56-2.65	2.67-2.72	2.71-2.74	2.68-2.72	2.58-2.64
	No. 2 Soft White	2.55-2.60	2.56-2.64	2.67-2.72	2.71-2.74	2.68-2.72	2.58-2.64
ST. LOUIS	No. 2 Hard Winter	2.79	2.83	2.91	2.90	2.89	2.63-2.65
	No. 2 Soft Red Winter	2.74	2.78	2.85-2.86	2.85	2.84-2.85	2.63-2.65
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.71	2.72	2.82	2.81	2.78	2.84
	No. 1 Dark No. Spring (13% Prot.)	2.88	2.90	2.98	2.98	2.96	3.02
	No. 1 Dark No. Spring (14% Prot.)	2.89	2.90	3.00	2.99	2.96	3.09
	No. 1 Dark No. Spring (15% Prot.)	2.99	3.00	3.08	3.07	3.04	3.16
	No. 1 Hard Amber Durum (med.)	3.50-3.60	3.50-3.65	3.50-3.65	3.55-3.65	3.55-3.65	3.05-3.10
PORTLAND	No. 1 Soft White	3.35	3.35	3.41	3.38	3.38	2.97
	No. 1 Hard Winter (Ord. Prot.)	3.19	3.19	3.22	3.26	3.22	2.94
	No. 1 Dark Northern Spring (14% Prot.)	3.52	3.54	3.61	3.61	3.58	3.52
BALTIMORE	No. 2 Soft Red Winter	2.67	2.71	2.81	2.83	2.82	2.80
RYE							
MINNEAPOLIS	No. 2	2.87	2.89-2.90	2.95-3.00	2.95	2.95-2.98	2.70-2.95

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 3, 1978	MARCH 6, 1978	MARCH 7, 1978	MARCH 8, 1978	MARCH 9, 1978	MARCH 10, 1977
CORN							
KANSAS CITY	No. 2 White	3.70	3.70	3.75	3.75	3.75	3.30
	No. 2 Yellow	2.31	2.32	2.38	2.40	2.41	2.46
OMAHA	No. 2 Yellow	2.06-2.07	2.06	2.09-2.10	2.10-2.12	2.10-2.12	2.35-2.38
CHICAGO	No. 2 Yellow	2.23-2.27	2.23-2.27	2.26-2.30	2.28-2.32	2.28-2.33	2.52-2.57
TOLEDO	No. 2 Yellow	2.07-2.10	2.08-2.10	2.09-2.12	2.11-2.14	2.11-2.14	2.41-2.44
ST. LOUIS	No. 2 Yellow	2.28-2.29	2.30-2.31	2.31-2.32	2.30-2.32	2.31-2.32	2.47-2.51
MINNEAPOLIS	No. 2 Yellow	2.11	2.12	2.14	2.17	2.17	2.46-2.47
MEMPHIS	No. 2 Yellow	2.53-2.60	2.57	2.56-2.63	2.57-2.68	2.58-2.65	2.74-2.80
OATS							
CHICAGO	No. 2 Heavy	1.41	1.41	1.43	1.45	1.44	1.86
TOLEDO	No. 2	1.40-1.45	1.40-1.45	1.40-1.45	1.40-1.45	1.40-1.45	1.85-1.90
MINNEAPOLIS	No. 2 Heavy	1.27	1.28-1.29	1.28-1.29	1.28-1.29	1.28-1.32	1.81
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.15-2.40	2.15-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.90-3.05
	No 2 or better, Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.28
PORTLAND	No. 2	2.18	2.18	2.19	2.19	2.23	2.37
STOCKTON	No. 2	2.44-2.46	2.45-2.47	2.45-2.47	2.45-2.47	2.47-2.50	2.59-2.62
LOS ANGELES	No. 2	2.45-2.47	2.45-2.47	2.44-2.46	2.46-2.48	2.46-2.48	2.62-2.64
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.55	3.56	3.62	3.65	3.67	3.77
TEXAS	No. 2 Yellow	3.75-3.80	3.80-3.85	3.85	3.85-3.90	3.95-3.98	3.85-3.88
LOS ANGELES	No. 2 Yellow	4.76-4.81	4.88-4.93	4.89-4.94	4.92-4.96	4.92-4.97	4.93-4.97
SOYBEANS							
CHICAGO	No. 1 Yellow	5.98	6.00	6.15	6.37	6.50	8.12
TOLEDO	No. 1 Yellow	5.91-5.95	5.94-5.96	6.10-6.11	6.32-6.36	6.49-6.50	8.08-8.09
MINNEAPOLIS	No. 1 Yellow	5.84	5.87	6.03	6.24	6.38	8.02
ILL. Processor	No. 1 Yellow	6.00-6.11	6.02-6.12	6.17-6.27	6.37-6.48	6.49-6.62	7.98-8.08
MEMPHIS	No. 1 Yellow	6.18-6.32	6.21-6.32	6.40-6.47	6.60-6.67	6.70-6.80	8.11-8.18
FLAXSEED							
MINNEAPOLIS	No. 1	4.50	4.50	4.50	4.60	4.60	7.85

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.84	2.82	2.77
	No. 1 Hard Winter (13% Prot.)	2.89	2.92	3.09
	No. 1 Soft Red Winter	2.73	2.69	2.51
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.14	3.11	3.02
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.60	2.60	2.55
CHICAGO	No. 2 Hard Winter	2.75	2.84	2.74
	No. 2 Soft Red Winter	2.64	2.69	2.72
TOLEDO	No. 2 Soft Red Winter	2.55	2.62	2.70
	No. 2 Soft White	2.56	2.62	2.71
ST. LOUIS	No. 2 Hard Winter	2.76	2.80	2.60
	No. 2 Soft Red Winter	2.71	2.75	2.69
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.72	2.73	2.79
	No. 1 Dark No. Spring (13% Prot.)	2.88	2.93	3.09
	No. 1 Dark No. Spring (14% Prot.)	2.90	2.94	3.26
	No. 1 Dark No. Spring (15% Prot.)	3.01	3.02	3.41
	No. 1 Hard Amber Durum (Med)	3.61	3.62	3.16
PORTLAND	No. 1 Soft White	3.33	3.17	3.02
	No. 1 Hard Winter (Ord. Prot.)	3.22	3.14	3.04
	No. 1 Dark Northern Spring (14% Prot)	3.58	3.52	3.53
BALTIMORE	No. 2 Soft Red Winter	2.60	2.59	2.67
RYE				
MINNEAPOLIS	No. 2	2.82	2.69	2.77
CORN				
KANSAS CITY	No. 2 White	3.71	3.63	2.86
	No. 2 Yellow	2.26	2.17	2.46
OMAHA	No. 2 Yellow	2.03	2.02	2.36
CHICAGO	No. 2 Yellow	2.21	2.19	2.49
TOLEDO	No. 2 Yellow	2.10	2.08	2.43
ST. LOUIS	No. 2 Yellow	2.24	2.20	2.41
MINNEAPOLIS	No. 2 Yellow	2.08	2.03	2.49
MEMPHIS	No. 2 Yellow	2.52	2.49	2.72
OATS				
CHICAGO	No. 2 Heavy	1.43	1.42	1.53
TOLEDO	No. 2	1.50	1.53	1.57
MINNEAPOLIS	No. 2 Heavy	1.32	1.32	1.66
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65 % or better plump	2.33	2.62	3.21
	No. 2 or better feed	1.65	1.65	2.46
PORTLAND	No. 2	2.20	2.19	2.62
STOCKTON	No. 2	2.46	2.48	2.60
LOS ANGELES	No. 2	2.45	2.46	2.53
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.49	3.37	3.88
TEXAS HIGH PLAINS	No. 2 Yellow	3.67	3.62	3.97
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.63	4.58	5.09
SOYBEANS				
CHICAGO	No. 1 Yellow	5.57	5.65	6.23
TOLEDO	No. 1 Yellow	5.54	5.63	6.18
MINNEAPOLIS	No. 1 Yellow	5.46	5.54	6.19
ILLINOIS PROCESSOR	No. 1 Yellow	5.65	5.73	6.22
MEMPHIS	No. 1 Yellow	5.85	5.86	6.13
FLAXSEED				
MINNEAPOLIS	No. 1	4.51	4.61	7.61

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAR. 3 1978	FEB. 24 1978	MAR. 4 1977	JUNE 1, 1977- MAR. 3, 1978	JUNE 1, 1976- MAR. 4, 1977
	--1,000 BUSHELS--				
United States 1/	20,482	22,506	14,161	747,298	694,923
Canada	-	4,810	6,702	451,978	323,848
Australia	NOT AVAILABLE		-	NOT AVAILABLE	
TOTAL	20,482	27,316	20,863	1,199,276	1,018,771
	JANUARY 1978	DECEMBER 1977	JANUARY 1977	JUNE 1977- JAN. 1978	JUNE 1976- JAN. 1977
Argentina 2/	15,484	7,455	34,374	69,614	86,227

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 3, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	905	-	-	905
Gulf	2,053	10,176	1,586	-	73	37	13,925
Pacific	1,148	1,486	-	3,018	-	-	5,652
TOTAL.....	3,201	11,662	1,586	3,923	73	37	20,482

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 3 1978	FEB. 24 1978	MARCH 4 1977	JUNE 1, 1977- MARCH 3, 1978	JUNE 1, 1976- MARCH 4, 1977
	--1,000 BUSHELS--				
Wheat	20,482	22,506	14,161	747,298	694,923
Oats	0	0	0	8,663	7,560
Barley	0	0	2,313	48,608	57,164
Rye	0	0	0	0	0
Flaxseed	0	0	0	991	171
				OCT. 1, 1977- MARCH 3, 1978	OCT. 1, 1976- MARCH 4, 1977
Corn	40,506	2/ 24,215	33,355	657,584	756,996
Sorghum	6,026	7,508	5,320	97,184	119,128
				SEPT. 1, 1977- MARCH 3, 1978	SEPT. 1, 1976- MARCH 4, 1977
Soybeans	19,493	10,624	14,211	348,756	317,528
TOTAL.....	86,507	2/ 64,853	69,360	XXXXXXXX	XXXXXXXX

1/ Includes waterway shipments to Canada. 2/ Revised

SOURCE: Inspections for export under the U.S. Grain Standards Act.

REVISIONS: Corn Inspections For Export 1,000 Bushels

WEEK ENDED	*COUNTRY*	*QUANTITY*	*TOTAL GULF*	*TOTAL CORN*
January 13, 1978.....	*Japan*	*5,283*	*22,522*	*33,839*
January 20, 1978.....	*Korea, Rep. of*	*1,011*	*20,409*	*25,200*
January 27, 1978.....	*U.S.S.R.*	*3,470*	*17,567*	*27,084*
January 27, 1978.....	*Iran*	*976*		
February 3, 1978.....	*U.S.S.R.*	*7,206*	*17,366*	*30,400*
February 10, 1978.....	*U.S.S.R.*	*6,162*	*15,267*	*23,482*
February 17, 1978.....	*Belgium*	*263*	*33,347*	*46,068*
February 17, 1978.....	*Japan*	*6,615*		
February 24, 1978.....	*U.S.S.R.*	*2,923*	*16,153*	*24,215*

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 3, 1978

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
		----1,000 BUSHELS----	
Denmark.....	508	-	508
Fed.Rep.of Germany (W)....	-	3,132	3,132
France.....	1,195	-	1,195
Italy.....	-	570	570
Jamaica.....	-	104	104
Japan.....	860	4,482	5,342
Netherlands.....	-	3,923	3,923
Spain.....	810	2,163	2,973
U.S.S.R.....	-	1,746	1,746
TOTAL.....	3,373	16,120	19,493

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 3, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Denmark	-	-	-	-	-	-	-	508
France	-	-	-	-	-	-	-	1,195
Japan	-	-	-	-	-	-	-	860
Pakistan	905	-	-	-	-	-	-	-
Spain	-	-	-	-	-	3,403	-	810
U.S.S.R.	-	-	-	-	-	4,220	-	-
Subtotal	905	0	0	0	0	7,623	0	3,373
GULF								
Angola	500	-	-	-	-	-	-	-
Brazil	838	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	489	-	-
Curacao Island	111	-	-	-	-	126	-	-
Dominican Republic	-	-	-	-	-	170	-	-
Ecuador	-	-	-	-	-	437	125	-
Egypt	-	-	-	-	-	1,028	-	-
Fed.Rep.of Germany	-	-	-	-	-	4,622	-	3,132
Guatemala	112	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	212	-	-
Iraq	630	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,740	-	570
Jamaica	-	-	-	-	-	310	-	104
Japan	-	-	-	-	-	6,593	3,197	4,482
Jordan	810	-	-	-	-	-	-	-
Libya	697	-	-	-	-	-	-	-
Netherlands	1,842	-	-	-	-	347	-	3,923
Nigeria	1,051	-	-	-	-	179	-	-
Peru	54	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	2,480	-	-
Spain	-	-	-	-	-	-	870	2,163
Trinidad	363	-	-	-	-	70	-	-
United Kingdom	1,268	-	-	-	-	-	-	-
U.S.S.R.	5,003	-	-	-	-	11,407	-	1,746
Venezuela	646	-	-	-	-	-	-	-
Subtotal	13,925	0	0	0	0	30,210	4,192	16,120
PACIFIC								
Hong Kong	212	-	-	-	-	-	-	-
Iran	130	-	-	-	-	-	-	-
Korea, Rep. of	1,383	-	-	-	-	1,264	-	-
Japan	1,770	-	-	-	-	907	1,834	-
Philippines	837	-	-	-	-	-	-	-
Senegal	360	-	-	-	-	-	-	-
U.S.S.R.	960	-	-	-	-	502	-	-
Subtotal	5,652	0	0	0	0	2,673	1,834	0
TOTAL.....	20,482	0	0	0	0	40,506	6,026	19,493

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

*******See revisions on page 7*

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of February 26, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	5.5	1.7	6.8	0	3.1	17.1
Next Marketing Year.....	0	0	1.5	0	.6	2.1
Other West Europe						
Current Marketing Year....	1.1	1.8	.6	0	.7	4.2
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	5.5	0	0	1.1	6.6
Next Marketing Year.....	0	3.4	0	0	0	3.4
U.S.S.R.						
Current Marketing Year....	64.1	0	0	0	0	64.1
Next Marketing Year.....	22.9	0	0	0	0	22.9
Japan						
Current Marketing Year....	5.6	0	3.5	5.0	.3	14.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	1.4	1.8	0	5.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	13.3	4.2	8.3	19.5	0	45.2
Next Marketing Year.....	1.2	1.2	1.0	0	0	3.4
Africa						
Current Marketing Year....	13.8	14.7	0	.5	.3	29.3
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	63.6	2.1	7.0	2/	1.4	74.2
Next Marketing Year.....	12.2	.7	1.5	2/	.1	14.5
Total Known						
Current Marketing Year....	169.6	30.1	27.6	26.8	6.9	261.0
Next Marketing Year.....	39.2	5.3	4.0	2/	.7	49.3
Total Unknown						
Current Marketing Year....	16.8	6.3	6.2	2.0	8.9	40.2
Next Marketing Year.....	23.4	3.2	0	0	.4	26.9
TOTAL CURRENT MARKETING YEAR.	186.4	36.4	33.7	28.8	15.8	301.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of February 26, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	53.3	2.4	15.1	.7
Total Unknown	33.7	1.5	0	0
Known and Unknown	87.0	4.0	15.1	.7
Corn				
Total Known	10,660.3	419.7	239.3	9.4
Total Unknown	3,265.3	128.5	112.5	4.4
Known and Unknown	13,925.7	548.2	351.8	13.8
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.2	.7	0	0
Total Unknown	16.3	1.1	0	0
Known and Unknown	26.5	1.8	0	0
Sorghum				
Total Known	882.8	34.8	0	0
Total Unknown	220.2	8.7	0	0
Known and Unknown	1,102.9	43.4	0	0
Soybeans				
Total Known	3,951.5	145.2	839.0	30.8
Total Unknown	504.9	18.6	23.4	.9
Known and Unknown	4,456.4	163.7	862.4	31.7
Soybean Oilcake and Meal				
Total Known	1,118.4		49.1	
Total Unknown	327.9		0	
Known and Unknown	1,446.3		49.1	
Cottonseed Oilcake and Meal				
Total Known	4.6		0	
Total Unknown	0		0	
Known and Unknown	4.6		0	
Rice		1,000 CWT		1,000 CWT
Total Known	447.9	9,875.0	13.0	286.6
Total Unknown	29.9	660.0	0	0
Known and Unknown	477.9	10,535.1	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

FEBRUARY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
			DOLLAR SALES				
ATLANTIC							
Morocco	-	-	770	-	-	-	770
Venezuela	220	-	-	-	-	-	220
GULF							
Angola	-	-	500	-	-	-	500
Barbados	45	-	-	-	-	-	45
Bolivia	-	1,157	-	-	-	-	1,157
Brazil	-	7,877	-	-	-	-	7,877
Colombia	-	661	-	-	-	-	661
Curacao Island	111	-	-	-	-	-	111
Cyprus	-	331	-	-	-	-	331
Equador	-	1,113	-	-	-	-	1,113
Egypt	-	-	2,107	-	-	-	2,107
Guatemala	112	106	-	-	-	-	218
Guyana	-	104	-	-	-	-	104
Iraq	-	630	-	-	-	-	630
Japan	-	1,295	-	-	-	-	1,295
Liberia	22	104	-	-	-	-	126
Libya	-	697	-	-	-	-	697
Morocco	-	1,450	1,494	-	-	-	2,944
Netherlands	1,354	2,188	-	-	-	-	3,542
Nicaragua	133	68	39	-	-	-	240
Nigeria	314	2,129	39	-	-	163	2,645
Norway	-	819	-	-	-	-	819
Panama	121	-	-	-	-	-	121
Peru	-	54	-	-	-	-	54
Surinam	-	27	-	-	-	-	27
Trinidad	80	201	82	-	-	-	363
U.S.S.R.	-	12,178	965	-	-	-	13,143
Venezuela	894	61	-	-	73	0	1,028
Zaire	-	254	-	-	-	-	254
PACIFIC							
Algeria	-	-	-	-	575	-	575
China,Rep.of(Taiwan)	587	584	-	300	-	-	1,481
Costa Rica	265	-	-	39	54	-	358
Hong Kong	134	-	-	112	-	-	246
Iran	-	-	-	2,036	-	-	2,036
Japan	2,243	1,484	-	5,575	82	-	9,384
Mexico	-	652	-	-	-	-	652
Pakistan	-	-	-	2,444	-	-	2,444
Senegal	-	-	-	360	-	-	360
Thailand	186	-	-	-	-	-	186
U.S.S.R.	-	2,582	-	-	-	-	2,582
SUBTOTAL	6,831	38,806	5,996	10,866	784	163	63,446
			C. C. C. CREDIT				
GULF							
Portugal	-	739	720	-	882	-	2,341

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, FEBRUARY 1978 (CONT.)

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C. C. C. CREDIT (CONTINUED)				
PACIFIC							
Korea, Rep. of	275	2,055	-	3,749	-	-	6,079
Pakistan	-	-	-	2,172	-	-	2,172
Philippines	-	-	-	997	-	-	997
SUBTOTAL	275	2,794	720	6,918	882	0	11,589
			P. L. 480				
ATLANTIC							
Egypt	-	-	2,079	-	-	-	2,079
Lebanon	-	-	130	-	-	-	130
Pakistan	-	-	-	1,248	-	-	1,248
GULF							
Egypt	-	-	837	-	-	-	837
India	-	92	-	-	-	-	92
Sudan	-	821	-	-	-	-	821
SUBTOTAL	0	913	3,046	1,248	0	0	5,207
GRAND TOTAL	7,106	42,513	9,762	19,032	1,666	163	80,242
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	JUNE 1977 - FEBRUARY 1978						
Canadian	11,692	-	6,283	1,308	3,099	-	22,382
Lakes *(Overseas)*	23,453	235	8,426	-	32,116	-	64,230
Atlantic	220	-	31,041	2,174	127	-	33,562
Gulf	33,991	274,585	89,614	-	3,879	3,698	405,767
Pacific	42,972	47,181	-	114,005	3,830	-	207,988
TOTAL	112,328	322,001	135,364	117,487	43,051	3,698	733,929
	JUNE 1976 - FEBRUARY 1977						
Canadian	7,462	-	4,118	1,315	3,799	-	16,694
Lakes *(Overseas)*	18,650	50	2,146	-	5,131	-	25,977
Atlantic	-	-	40,347	3,174	17	-	43,538
Gulf	31,384	222,234	96,480	-	8,836	26	358,960
Pacific	34,284	72,139	-	127,581	13,416	-	247,420
TOTAL	91,780	294,423	143,091	132,070	31,199	26	692,589

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

FEBRUARY 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
North	-	-	1,938	1,248	-	-	3,186
South	220	-	1,041	-	-	-	1,261
Subtotal	220	0	2,979	1,248	0	0	4,447
GULF							
Mississippi River	2,797	565	6,783	-	955	163	11,263
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	389	26,988	-	-	-	-	27,377
South Texas Gulf	-	7,603	-	-	-	-	7,603
Subtotal	3,186	35,156	6,783	0	955	163	46,243
PACIFIC							
Columbia River	26,52	4,524	-	17,445	82	-	24,703
Puget Sound	1,048	1,067	-	339	54	-	2,508
California	-	1,766	-	-	575	-	2,341
Subtotal	3,700	7,357	0	17,784	711	0	29,552
TOTALS							
FEBRUARY 1978	7,106	42,513	9,762	19,032	1,666	163	80,242
JUN.77-FEB.78	112,328	322,001	135,364	117,487	43,051	3,598	733,929
JUN. - FEB.77	91,780	294,423	143,091	132,070	31,199	26	692,589

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

FEBRUARY 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	-	-	-	0
Duluth–Superior	-	-	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
North	3,186	-	-	-	-	7,748	-	1.419	12,353
South	1,261	-	-	-	-	23,814	-	7,493	32,568
Subtotal	4,447	0	0	0	0	31,562	0	8,912	44,921
GULF									
Mississippi River	11,263	176	-	-	-	73,385	-	46,204	131,028
East Gulf	-	169	-	-	-	8,978	-	4,455	13,602
North Texas Gulf	27,377	-	-	-	-	11,807	10,151	2,666	52,001
South Texas Gulf	7,603	-	-	-	-	-	10,842	2	18,447
Subtotal	46,243	345	0	0	0	94,170	20,993	[illegible]	[illegible]
PACIFIC									
Columbia River	24,703	-	-	-	-	-	984	0	[illegible]
Puget Sound	2,508	-	-	-	-	4,564	1,807	-	[illegible]
California	2,341	-	-	-	-	3,092	1,509	-	[illegible]
Subtotal	29,552	0	0	0	0	7,656	4,300	0	41,508
TOTALS									
FEBRUARY 1978	80,242	345	0	0	0	133,388	25,293	62,239	301,507
JUN 77-FEB 78	158,310	497	1,390	0	0	255,175	45,729	113,469	569,570
JUN 76-FEB 77	105,262	0	10,640	0	0	239,550	52,690	110,085	518,227

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

FEBRUARY 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Belgium	-	-	-	-	1,816	-	-
Canary Islands	-	-	-	-	592	-	-
China, Rep.of (Taiwan)	-	-	-	-	1,364	-	-
Denmark	-	-	-	-	-	-	2,029
Egypt	-	-	-	-	469	-	-
Fed.Rep.of Germany (W)	-	-	-	-	1,483	-	-
France	-	-	-	-	-	-	1,195
Iran	-	-	-	-	600	-	-
Japan	-	-	-	-	-	-	1,754
Netherlands	-	-	-	-	1,982	-	-
Spain	-	-	-	-	10,812	-	2,251
United Kingdom	-	-	-	-	2,125	-	1,683
U.S.S.R.	-	-	-	-	10,319	-	-
Subtotal	0	0	0	0	31,562	0	8,912
GULF							
Algeria	-	-	-	-	1,147	-	-
Barbados	-	-	-	-	42	-	-
Belgium	-	-	-	-	263	-	1,683
Bulgaria	-	-	-	-	489	-	-
China, Rep.of (Taiwan)	-	-	-	-	4,199	-	772
Curaran Island	-	-	-	-	126	-	-
Cyprus	-	-	-	-	216	372	-
Denmark	-	-	-	-	-	-	542
Ecuador	-	-	-	-	437	-	-
Egypt	-	-	-	-	785	-	-
Fed. Rep. of Germany (W.)	-	-	-	-	6,150	-	3,472
Greece	-	-	-	-	2,171	-	-
Guatemala	-	-	-	-	216	-	-
Honduras	-	-	-	-	419	-	-
Italy	-	-	-	-	5,166	-	5,371
Jamaica	-	-	-	-	414	-	104
Japan	-	-	-	-	17,921	14,640	12,256
Jordan	-	-	-	-	964	-	-
Korea, Rep. of	-	-	-	-	1,723	-	919
Lebanan	-	-	-	-	-	-	582
Liberia	-	-	-	-	12	-	-
Netherlands	345	-	-	-	4,357	-	14,917
Nicaragua	-	-	-	-	433	274	-
Nigeria	-	-	-	-	551	-	-
Norway	-	-	-	-	-	1,312	-
Panama	-	-	-	-	143	130	18
Peru	-	-	-	-	-	-	1,286
Philippines	-	-	-	-	984	-	366
Poland	-	-	-	-	5,524	-	717
Portugal	-	-	-	-	4,727	1,049	-
Romania	-	-	-	-	-	1,422	1,348
Spain	-	-	-	-	4,221	1,794	3,262
Surinam	-	-	-	-	190	-	-
Trinidad	-	-	-	-	177	-	-
United Kingdom	-	-	-	-	2,444	-	2,928
U.S.S.R.	-	-	-	-	27,559	-	1,746
Yugoslavia	-	-	-	-	-	-	1,038
Subtotal	345	0	0	0	94,170	20,993	53,327
PACIFIC							
El Salvador	-	-	-	-	271	-	-
Japan	-	-	-	-	5,330	4,300	-
Korea, Rep.of	-	-	-	-	2,055	-	-
Subtotal	0	0	0	0	7,656	4,300	0
FEBRUARY 1978	345	0	0	0	133,388	25,293	62,239
JAN-FEB. 1978	497	1,390	0	0	255,175	45,729	113,469
JAN-FEB. 1977	0	10,640	0	0	239,550	52,690	110,085

Source: Inspections for export under the U.S. Grain Standards Act.

****See Revisions on page 7

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MARCH 3, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	939	1,390	1,720	-	-	-	-
Memphis Area	753	-	2,439	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	44	6,875	1,532	-	-	-	-
OHIO RIVER:	589	1/5,091	2,780	-	-	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	2,651	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
MARCH 3, 1978	4,976	1/13,356	8,471	0	0	0	0
TOTAL W/E (YEAR AGO)							
MARCH 3, 1977	4,506	12,366	7,519	0	52	0	0

1/ Includes 110,000 bushels white corn

SEASON TOTALS
- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	67,089	75,537	25,161	6,987	-	-	670
Iowa and North Illinois .	2,428	142,777	33,799	164	-	-	-
St. Louis Area	50,361	57,321	57,911	223	3,529	-	-
Memphis Area	40,584	3,447	75,841	-	2,592	-	-
MISSOURI RIVER:							
Nebraska - Iowa	6,108	4,916	2,444	893	38	-	-
Kansas City Area	22,309	296	550	-	72	-	-
ILLINOIS RIVER:	16,429	401,992	66,212	235	-	-	-
OHIO RIVER:	22,486	108,285	42,452	45	557	-	-
SNAKE AND COLUMBIA RIVER:	112,350	-	-	-	-	1,958	-
CURRENT SEASON							
MAR. 26,77-MAR. 3, 78.....	340,144	794,571	304,370	8,547	6,788	1,958	670
PREVIOUS SEASON							
MAR. 27, 76-MAR. 4, 1977..	321,250	742,579	318,421	8,863	7,768	4,364	857

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

ROTTERDAM GRAIN PRICES AND E.C. IMPORT LEVIES

ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	MARCH 7, 1978		CHANGE FROM PREVIOUS WEEK	YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER METRIC TON
WHEAT:				
CANADIAN NO.1 CWRS.13.5%...	151.50	4.12	-3	135.50
U.S.NO. 2 DARK NORTHERN SPRING 14%.....	140.00	3.81	-4	134.00
U.S.NO. 2 HARD WINTER 13.5%	132.00	3.59	8	132.25
U.S.NO. 2 SOFT RED WINTER..	124.50	3.39	4	116.00
U.S.NO. 3 HARD AMBER DURUM.	148.00	4.03	-4	132.00
CANADIAN NO.1 A DURUM.....	157.50	4.28	-7	130.00
FEED GRAINS:				
U.S. NO. 3 YELLOW CORN.....	111.00	2.82	4	117.00
ARGENTINE PLATE CORN.....	116.60	2.96	1	125.00
U.S.NO. 2 SORGHUM 2/.....	96.00	2.44	1	105.50
ARGENTINE-GRANIFERO SORGHUM	95.00	2.41	1	105.00
FEED BARLEY 3/.....	114.00	2.48	-18	130.00
SOYBEANS:				
U.S.NO. 2 YELLOW.....	257.50	7.01	34	325.00
BRAZIL YELLOW FAQ 4/.....	252.00	6.86	27	1/
U.S. 44% SOYBEAN MEAL.....	203.00	-	5/ 13.00	274.00
EUROPEAN COUNTRIES IMPORT LEVIES:				
WHEAT.....	142.42	3.88	25	112.73
CORN.....	122.53	3.11	15	75.20
SORGHUM.....	134.48	3.42	12	84.57

1/ Not quoted.

2/ Sellers Option: U.S. or Argentine-Granifero Sorghum.

3/ Sellers Option: U.S. or Canadian Feed Barley (April Delivery).

4/ Optional May Delivery: Argentine/Paraguqy (May Delivery)

5/ Dollars per Metric Ton.

NOTE: Basis April Delivery.
SOURCE: Foreign Agricultural Service

AUTOMATIC TELEPHONE REPORTING SERVICE

Up-to-the-minute grain market news is now available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsored by state or producer organizations or commercial concerns. The following directory lists 50 services in 25 states that are currently in operation.

ARKANSAS DeWitt 501-946-2769
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Pine Bluff 501-535-3170
Stuttgart 501-673-1736
Lake Village 501-265-2990
Newport 501-523-8405
Lewisville 501-921-4742
Walnut Ridge 501-886-5339
Arkansas soybean and Memphis grain markets. Rough rice market as available.

CALIFORNIA Los Angeles 213-622-7822
Grain, hay and soybean meal prices. Recording Updated noon and 2:20PM daily.

COLORADO Denver 303-837-4113
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00PM.

IDAHO Pocatello 800-632-9494 (within state only)
Pacific Northwest grain markets 4:30PM-8:00AM

INDIANA Indianapolis 800-382-1567 (within state only)
Chicago grain futures updated 4 times daily.

ILLINOIS Springfield 217-782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA Ames 515-294-6911
Chicago grain futures prices updated hourly 10:00-2:00PM
Des Moines 515-281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00 daily.

KANSAS Kansas City 913-831-2929

KENTUCKY Louisville 502-584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15AM, 12:30PM and 3:30PM daily.

LOUISIANA Baton Rouge 504-389-5276
Price of grain for export from the gulf, also livestock, poultry, eggs and vegetables. Grains recording updated 3:30PM daily.

MINNESOTA Minneapolis 612-725-2652

MISSOURI Jefferson City 314-636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM daily.

MISSISSIPPI Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA Great Falls 1-800-332-5906
1-800-332-5913 (all within state)
406-761-5906 (Toll from out of state)

NORTH CAROLINA Raleigh 919-829-2147
Chicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM and 12:30PM daily.

NORTH DAKOTA Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA Oklahoma City 405-521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf port grain prices. Recording updated 9:30AM, 11:00AM and 2:45PM daily.

OREGON Portland 503-221-2022
Grain prices Portland, futures market trends Recording updated daily 9:15AM and 12:30PM daily.
Portland 503-221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM, and 3:00PM daily.

SOUTH CAROLINA Columbia 803-758-8100
Corn and soybean prices in South Carolina, Chicago cash grain and futures prices. Updated 11:00AM, 12:30PM, and 4:00PM daily.

TENNESSEE Jackson 901-423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily.
(Toll free 1-800-342-8206 within state only)
Grain and livestock prices in Tennessee, Grain recording updated 3:30PM daily.

TEXAS Amarillo 806-352-7411
Austin 512-475-4287
Grain prices in Texas, Kansas City and Chicago futures prices and Houston cash grain prices. Updated week days 11:00AM and 5:05PM
Corpus Christi 512-884-9011
El Paso 915-533-1514
Lubbock 806-763-3285
Spur 806-271-4505
Vernon 817-552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA Onley 804-787-3500
Richmond 804-786-8749
Warsaw 804-333-5241
Windsor 804-242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON Spokane 800-572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

DISTRICT OF COLUMBIA Washington 202-447-8233
National grain market summary prices trends, supply and demand data, crop information and foregin agriculture reports. Recording updated 4:00PM.

WISCONSIN Madison 608-266-6760
Chicago cash and futures grain prices. Grain recording updated 4:00PM daily.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 11 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 17, 1978

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WEEKLY SUMMARY

For Week Ended March 16, 1978

WHEAT AND MOST COARSE GRAIN MARKETS STRONG

HIGHLIGHTS: Wheat and most feed grain markets moved stronger during the week ended March 16. Factors contributing strength were dollar weakness on world markets, heavy export commitments at ports, sporatic farmer selling of wheat and feed grains, the transportation crunch brought about by ice jammed rivers, slowed loading of waiting ships at gulf ports and extremely tight rail car situation. Proposed farm legislation which may set aside crop lands and the grain reserve program tying up increasing amounts of wheat and coarse grains contributed strength.

WHEAT: In spite of improving winter wheat crop conditions, wheat markets moved firmly upward. Farmers placed increasing amounts of wheat in the Grain Reserve Program and good flour mill and export buying kept prices strong. Kansas City hard red winter wheat traded 13 to 14 cents higher. Chicago soft red winter wheat traded 8 cents higher with fair outbound movement of wheat by truck and with a few barges loaded during the week.

Minneapolis dark northern spring wheat moved up 11 to 14 cents under pressure of good mill demand. Medium milling quality hard amber durum held unchanged with good mill demand absorbing the heavier receipts. Rye fell 3 cents as demand slowed.

Portland wheat markets moved stronger with tightening supply of white wheat and fair export interest. White wheat moved up 5 cents.

CORN: Yellow corn markets advanced but trading was severly limited due to rail car shortage, slow barge movement as ice continues to jam northern rivers and truck transportation was sought by a wide range of interest including increased movement of feedstuffs by truck. Chicago No. 2 yellow corn went up 8 cents per bushel. Kansas City white corn fell 5 cents per bushel as demand continued slow and considerable corn stored for farmers account was offered for sale.

OATS AND BARLEY: Oats markets moved erratically with wide price swings on small changes in offerings and buying interest. The Chicago market closed 1 cent higher. Barley markets responded to increased brewing and feeding demand with Minneapolis best malting barley steady to 10 cents higher. Los Angeles feed barley ranged 6 cents higher.

SORGHUM: Advancing mixed feed markets encouraged heavier grain consumption to feed lots and sorghum markets moved sharply higher. Fair export buying interest added strength. Kansas City sorghum traded 18 cents higher per hundred pounds.

OILSEEDS: Soybean trade responded to the rumor mill all week. Lack of adequate transporation kept processors bidding against exporters for the available offerings. Chicago No. 1 yellow soybeans closed up 8 cents per bushel after near limit down on Friday and up limit futures movement on Monday. Minneapolis flaxseed traded 15 cents higher with slow country selling and strong crusher buying interest. New crop sunflower seed traded unchanged at $10.15 per hundred pounds at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 16, 1978				MARCH 17, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MAY
Chicago	2.80 1/4	2.88	2.91 1/2	2.97 1/2	2.78 1/4
Kansas City	2.88 1/2	2.78 3/4	2.82 3/4	2.87 3/4	2.71 1/4
Minneapolis No. Spring	2.87 3/4	2.92	2.92	2.92 3/4	2.92
CORN					
Chicago	2.41 3/4	2.45 3/4	2.47 3/4	2.48 1/2	2.58 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MAY
Chicago	6.74	6.82 1/2	6.90 1/2	6.88 1/2	8.50 1/2
SOYBEAN OIL					
Cents per pound					
Chicago	26.90	25.85	25.47	25.05	27.65
SOYBEAN MEAL					
Dollars per ton					
Chicago	178.50	180.20	181.70	180.50	234.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., (March 16, 1978)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.40 3/4	3.37
No. 1 Soft Red Winter	3.18	-	3.20	-
No. 2 Dark Northern Spring 14% Protein	-	3.04	3.74	3.70
No. 2 Western White	-	-	-	3.50
CORN				
No. 2 Yellow	2.63 3/4	-	2.67 3/4	-
SORGHUM				
No. 2	-	-	4.35	-
SOYBEANS				
No. 1 Yellow	7.02 1/2	-	7.02 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MARCH 16 1978 1/	MARCH 9 1978 1/	MARCH 17 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	26.80	27.10	27.35
Oil yield per bushel crushed	Pounds	10.69	10.69	11.08
Value from bushel of soybeans	Dollars	2.86	2.90	3.03
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	182.00	175.50	223.00
Meal yield per bushel crushed	Pounds	47.06	47.06	47.62
Value from bushel of soybeans	Dollars	4.28	4.13	5.31
Value of oil and meal from bushel of soybeans	Dollars	7.14	7.03	8.34
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.64	6.56	8.31
Difference between soybean price and value of oil and meal	Cents	50	47	3

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ January 1978 *and* 2/ March 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 10 1978	MARCH 13 1978	MARCH 14 1978	MARCH 15 1978	MARCH 16 1978	MARCH 17 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.94	2.98	3.00	3.05	3.09	2.63
	No. 1 Hard Winter (13%) Prot.)	2.96	3.00	3.02	3.09	3.11	2.87
	No. 1 Soft Red Winter	2.80	2.84	2.86	2.91	2.92	2.54
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.22-3.24	3.26-3.28	3.27-3.29	3.31-3.34	3.33-3.35	2.92
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.60-2.62	2.64-2.66	2.65-2.67	2.70-2.72	2.69-2.71	2.38-2.48
CHICAGO	No. 2 Yellow Hard Winter	2.80	2.88	2.88	2.92	2.92	2.61
	No. 2 Soft Red Winter	2.70	2.78	2.78	2.82	2.82	2.61
TOLEDO	No. 2 Soft Red Winter	2.65-2.69	2.71-2.76	2.71-2.75	2.76-2.80	2.75-2.79	2.51-2.56
	No. 2 Soft White	2.64-2.68	2.71-2.75	2.71-2.75	2.76-2.80	2.75-2.79	2.51-2.56
ST. LOUIS	No. 2 Hard Winter	2.83	2.93	2.95	3.00	2.98	2.61-2.62
	No. 2 Soft Red Winter	2.78-2.80	2.88	2.88-2.91	2.93-2.95	2.93	2.61-2.62
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.77	2.84	2.85	2.88	2.89	2.80
	No. 1 Dark No. Spring (13% Prot.)	2.94	3.01	3.04	3.07	3.08	2.96
	No. 1 Dark No. Spring (14% Prot.)	2.95	3.02	3.06	3.09	3.10	3.02
	No. 1 Dark No. Spring (15% Prot.)	3.03	3.09	3.12	3.17	3.18	3.11
	No. 1 Hard Amber Durum (med.)	3.55-3.65	3.55-3.65	3.55-3.65	3.55-3.65	3.55-3.65	3.05-3.10
PORTLAND	No. 1 Soft White	3.38	3.38	3.39	3.39	3.43	2.92
	No. 1 Hard Winter (Ord. Prot.)	3.21	3.25	3.27	3.31	3.29	2.91
	No. 1 Dark Northern Spring (14% Prot)	3.56	3.60	3.59	3.61	3.61	3.47
BALTIMORE	No. 2 Soft Red Winter	2.79	2.84	2.87	2.92	2.92	2.78
RYE							
MINNEAPOLIS	No. 2	2.92-2.93	2.92-2.93	2.90	2.95	2.92-2.95	2.70-2.95

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 10 1978	MARCH 13 1978	MARCH 14 1978	MARCH 15 1978	MARCH 16 1978	MARCH 17 1977
CORN							
KANSAS CITY	No. 2 White	3.75	3.75	3.75	3.75	3.70	3.30
	No. 2 Yellow	2.40	2.48	2.50	2.51	2.51	2.44
OMAHA	No. 2 Yellow	2.08-2.10	2.10-2.12	2.12-2.14	2.13-2.14	2.14-2.16	2.32-2.36
CHICAGO	No. 2 Yellow	2.26-2.31	2.30-2.35	2.32-2.38	2.34-2.40	2.36-2.41	2.48-2.52
TOLEDO	No. 2 Yellow	2.09-2.12	2.12-2.16	2.15-2.19	2.17-2.20	2.20-2.22	2.42-2.43
ST. LOUIS	No. 2 Yellow	2.29-2.32	2.33-2.35	2.35-2.40	2.40-2.41	2.40-2.43	2.47-2.50
MINNEAPOLIS	No. 2 Yellow	2.14	2.19	2.22	2.23	2.25	2.46
MEMPHIS	No. 2 Yellow	2.56-2.63	2.60-2.70	2.63-2.73	2.64-2.75	2.66-2.75	2.73-2.74
OATS							
CHICAGO	No. 2 Heavy	1.41	1.46	1.47	1.49	1.45	1.82
TOLEDO	No. 2	1.40-1.45	1.40-1.45	1.40-1.45	1.40-1.45	1.42-1.45	1.80-1.87
MINNEAPOLIS	No. 2 Heavy	1.28-1.32	1.28-1.33	1.28-1.33	1.31-1.33	1.34	1.71-1.75
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.20-2.40	2.20-2.40	2.25-2.40	2.30-2.40	2.30-2.40	2.90-3.10
	No. 2 or better	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.25
PORTLAND	No. 2	2.23	2.23	2.24	2.23	2.24	2.25
STOCKTON	No. 2	2.47-2.50	2.50-2.52	2.50-2.52	2.50-2.52	2.50-2.52	2.57-2.59
LOS ANGELES	No. 2	2.47-2.48	2.47-2.50	2.47-2.50	2.50-2.52	2.52-2.54	2.57-2.59
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.61	3.67	3.80	3.82	3.85	3.76
TEXAS	No. 2 Yellow	3.95-3.98	3.95-3.98	4.00	4.00-4.05	4.00-4.05	3.85
LOS ANGELES	No. 2 Yellow	4.89-4.93	4.96-5.00	5.08-5.12	5.08-5.12	5.14-5.18	4.91-4.95
SOYBEANS							
CHICAGO	No. 1 Yellow	6.23	6.53	6.52	6.51	6.58	8.40
TOLEDO	No. 1 Yellow	6.21-6.22	6.50	6.49-6.52	6.48-6.49	6.55-6.56	8.33
MINNEAPOLIS	No. 1 Yellow	6.10	6.40	6.38	6.36	6.40	8.26
ILL. Processor	No. 1 Yellow	6.25-6.35	6.53-6.65	6.53-6.64	6.52-6.63	6.58-6.70	8.22-8.40
MEMPHIS	No. 1 Yellow	6.45-6.53	6.73-6.83	6.74-6.82	6.72-6.81	6.80-6.88	8.36-8.46
FLAXSEED							
MINNEAPOLIS	No. 1	4.65	4.65	4.70	4.75	4.75	7.85

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

(REVISED FEBRUARY 1977)

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.84	2.82	2.73
	No. 1 Hard Winter (13% Prot.)	2.89	2.92	3.01
	No. 1 Soft Red Winter	2.73	2.69	2.65
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.14	3.11	2.95
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.60	2.60	2.48
CHICAGO	No. 2 Hard Winter	2.75	2.84	2.74
	No. 2 Soft Red Winter	2.64	2.69	2.74
TOLEDO	No. 2 Soft Red Winter	2.55	2.62	2.68
	No. 2 Soft White	2.56	2.62	2.69
ST. LOUIS	No. 2 Hard Winter	2.76	2.80	2.67
	No. 2 Soft Red Winter	2.71	2.75	2.67
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.72	2.73	2.87
	No. 1 Dark No. Spring (13% Prot.)	2.88	2.93	3.04
	No. 1 Dark No. Spring (14% Prot.)	2.90	2.94	3.08
	No. 1 Dark No. Spring (15% Prot.)	3.01	3.02	3.15
	No. 1 Hard Amber Durum (Med)	3.61	3.62	3.05
PORTLAND	No. 1 Soft White	3.33	3.17	2.98
	No. 1 Hard Winter (Ord. Prot.)	3.22	3.14	3.00
	No. 1 Dark Northern Spring (14% Prot)	3.58	3.52	3.48
BALTIMORE	No. 2 Soft Red Winter	2.60	2.59	2.85
RYE				
MINNEAPOLIS	No. 2	2.82	2.69	2.80
CORN				
KANSAS CITY	No. 2 White	3.71	3.63	3.21
	No. 2 Yellow	2.26	2.17	2.52
OMAHA	No. 2 Yellow	2.03	2.02	2.38
CHICAGO	No. 2 Yellow	2.21	2.19	2.54
TOLEDO	No. 2 Yellow	2.10	2.08	2.42
ST. LOUIS	No. 2 Yellow	2.24	2.20	2.48
MINNEAPOLIS	No. 2 Yellow	2.08	2.03	2.47
MEMPHIS	No. 2 Yellow	2.52	2.49	2.79
OATS				
CHICAGO	No. 2 Heavy	1.43	1.42	1.90
TOLEDO	No. 2	1.50	1.53	1.91
MINNEAPOLIS	No. 2 Heavy	1.32	1.32	1.80
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.33	2.62	2.91
	No. 2 or better feed	1.65	1.65	3.35
PORTLAND	No. 2	2.20	2.19	2.63
STOCKTON	No. 2	2.46	2.48	2.64
LOS ANGELES	No. 2	2.45	2.46	2.65
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.49	3.37	3.85
TEXAS HIGH PLAINS	No. 2 Yellow	3.67	3.62	3.86
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.63	4.58	4.99
SOYBEANS				
CHICAGO	No. 1 Yellow	5.57	5.65	7.25
TOLEDO	No. 1 Yellow	5.54	5.63	7.30
MINNEAPOLIS	No. 1 Yellow	5.46	5.54	7.19
ILLINOIS PROCESSOR	No. 1 Yellow	5.65	5.73	7.26
MEMPHIS	No. 1 Yellow	5.85	5.86	7.41
FLAXSEED				
MINNEAPOLIS	No. 1	4.57	4.61	7.63

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MARCH 10, 1978	MARCH 3, 1978	MARCH 11, 1977	JUNE 1, 1977-MAR. 10, 1978	JUNE 1, 1976-MAR. 11, 1977
	--1,000 BUSHELS--				
United States 1/	24,342	20,482	9,414	771,640	704,337
Canada	-	6,041	4,474	458,019	328,322
Australia	NOT AVAILABLE			NOT AVAILABLE	
TOTAL	24,342	26,523	13,888	1,229,659	1,032,659
	JANUARY 1978	DECEMBER 1977	JANUARY 1977	JUNE 1977-JANUARY 1978	JUNE 1976-JANUARY 1977
Argentina 2/	15,484	7,455	34,374	69,614	86,227

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 10, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	2,674	-	-	-	2,674
Gulf	1,445	9,547	1,076	-	-	-	12,068
Pacific	1,995	2,651	-	4,954	-	-	9,600
TOTAL.....	3,440	12,198	3,750	4,954	0	0	24,342

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 10 1978	MARCH 3 1978	MARCH 11 1977	JUNE 1, 1977- MARCH 10, 1978	JUNE 1, 1976- MARCH 11, 1977
	--1,000 BUSHELS--				
Wheat	24,342	20,482	9,414	771,640	704,337
Oats	0	0	0	8,663	7,560
Barley	0	0	0	48,608	57,164
Rye	0	0	0	0	0
Flaxseed	52	0	0	1,043	171
				OCT. 1, 1977- MAR. 10, 1978	OCT. 1, 1976- MAR. 11, 1977
Corn	35,979	40,506	37,629	693,563	794,625
Sorghum	4,895	6,026	10,858	102,079	129,986
				SEPT. 1, 1977- MARCH 10, 1978	SEPT. 1, 1976- MARCH 11, 1977
Soybeans	10,119	19,493	12,931	358,875	330,459
TOTAL.....	75,387	86,507	70,832	xxxxxxx	xxxxxxx

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 10, 1978

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	NORTH TEXAS GULF	TOTAL
		---1,000 BUSHELS---		
China, Rep. of (Taiwan)...	-	1,845	558	2,403
Fed.Rep. of Germany (W.)..	-	838	-	838
France	1,259	-	-	1,259
Italy.....	-	924	529	1,453
Japan.....	-	1,444	-	1,444
Netherlands.....	-	1,267	-	1,267
Spain.....	-	1,273	-	1,273
Venezuela.....	-	182	-	182
TOTAL.....	1,259	7,773	1,087	10,119

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 10, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Bangladesh	1,157	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	1,259
Israel	123	-	-	-	-	1,266	-	-
Morocco	1,394	-	-	-	-	-	-	-
Spain	-	-	-	-	-	2,441	-	-
United Kingdom	-	-	-	-	-	1,176	-	-
U.S.S.R.	-	-	-	-	-	1,003	-	-
Subtotal	2,674	0	0	0	0	5,886	0	1,259
GULF								
Belize	71	-	-	-	-	-	-	-
China, Rep.of(Taiwan)	-	-	-	-	-	1,078	-	2,403
Dominican Republic	749	-	-	-	-	-	-	-
Egypt	698	-	-	-	-	-	-	-
El Salvador	654	-	-	-	-	1/ 191	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	-	-	838
Ghana	-	-	-	-	-	566	-	-
Guyana	135	-	-	-	-	-	-	-
Honduras	64	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	940	-
Italy	-	-	-	-	-	613	-	1,453
Jamaica	-	-	-	-	-	101	-	-
Japan	-	-	-	-	-	2,595	952	1,444
Mexico	501	-	-	-	-	-	-	-
Netherlands	757	-	-	-	52	4,289	-	1,267
Nigeria	1,579	-	-	-	-	90	-	-
Peru	890	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,176	1,389	-
Portugal	-	-	-	-	-	1,240	-	-
Senegal	-	-	-	-	-	-	190	-
Spain	-	-	-	-	-	-	1,153	1,273
Sudan	938	-	-	-	-	-	-	-
Surinam	52	-	-	-	-	49	-	-
United Kingdom	1,184	-	-	-	-	976	-	-
U.S.S.R.	3,410	-	-	-	-	12,164	-	-
Venezuela	-	-	-	-	-	-	-	182
West Africa, n.e.c.	-	-	-	-	-	158	-	-
Zaire	386	-	-	-	-	-	-	-
Subtotal	12,068	0	0	0	52	25,286	4,624	8,860
PACIFIC								
Hong Kong	67	-	-	-	-	-	-	-
Indonesia	645	-	-	-	-	-	-	-
Iran	1,907	-	-	-	-	-	-	-
Japan	923	-	-	-	-	3,980	271	-
Korea, Rep. of	3,137	-	-	-	-	827	-	-
Pakistan	1,400	-	-	-	-	-	-	-
Philippines	376	-	-	-	-	-	-	-
Singapore	564	-	-	-	-	-	-	-
Thailand	154	-	-	-	-	-	-	-
U.S.S.R.	427	-	-	-	-	-	-	-
Subtotal	9,600	0	0	0	0	4,807	271	0
TOTAL.....	24,342	0	0	0	52	35,979	4,895	10,119

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White Corn

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of March 5, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	4.2	1.7	6.0	0	3.4	15.2
Next Marketing Year.....	0	0	1.5	0	.6	2.1
Other West Europe						
Current Marketing Year....	1.0	1.8	.6	0	.7	4.2
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	5.5	0	0	1.1	6.6
Next Marketing Year.....	0	5.6	0	0	0	5.6
U.S.S.R.						
Current Marketing Year....	53.4	0	0	0	0	53.4
Next Marketing Year.....	14.7	0	0	0	0	14.7
Japan						
Current Marketing Year....	6.8	0	3.5	6.7	.5	17.5
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	1.4	1.8	0	5.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	11.5	3.3	9.5	21.3	0	45.6
Next Marketing Year.....	2.0	1.2	1.0	0	0	4.3
Africa						
Current Marketing Year....	12.5	14.0	.9	0	.3	27.6
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	66.1	2.0	7.3	2/	1.4	76.8
Next Marketing Year.....	15.0	.7	1.5	2/	.1	17.4
Total Known						
Current Marketing Year....	158.3	28.2	29.2	29.9	7.3	253.0
Next Marketing Year.....	34.7	7.6	4.0	2/	.7	47.0
Total Unknown						
Current Marketing Year....	18.8	9.7	5.8	2.0	8.9	45.3
Next Marketing Year.....	23.4	3.2	0	0	.4	26.9
TOTAL CURRENT MARKETING YEAR	177.1	38.0	35.0	31.9	16.3	298.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of March 5, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 METRIC TONNES	MILLION BUSHELS	1,000 METRIC TONNES	MILLION BUSHELS
BARLEY				
Total Known	53.3	2.4	15.1	.7
Total Unknown	33.7	1.5	0	0
Known and Unknown	87.0	4.0	15.1	.7
CORN				
Total Known	10,477.1	412.5	239.3	9.4
Total Unknown	3,145.0	123.8	112.5	4.4
Known and Unknown	13.622.2	536.3	351.8	13.8
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	10.2	.7	0	0
Total Unknown	16.3	1.1	0	0
Known and Unknown	26.5	1.8	0	0
SORGHUM				
Total Known	820.2	32.3	0	0
Total Unknown	196.2	7.7	0	0
Known and Unknown	1,016.4	40.0	0	0
SOYBEANS				
Total Known	4,168.1	153.1	942.0	34.6
Total Unknown	689.6	25.3	37.6	1.4
Known and Unknown	4,857.7	178.5	979.6	36.0
SOYBEAN OILCAKE AND MEAL				
Total Known	1,060.6		79.6	
Total Unknown	322.8		0	
Known and Unknown	1,383.4		79.6	
COTTONSEED OILCAKE AND MEAL				
Total Known	4.6		0	
Total Unknown	0		0	
Known and Unknown	4.6		0	
RICE		1,000 CWT		1,000 CWT
Total Known	481.3	10,611.6	13.0	286.6
Total Unknown	29.5	650.0	0	0
Known and Unknown	510.8	11,261.6	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MARCH 10, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	500	1,076	1,643	-	-	-	-
Memphis Area	478	-	1,579	-	36	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	5,838	924	-	-	-	-
OHIO RIVER:	200	3,999	2,008	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,483	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
MARCH 10, 1978	4,661	10,913	6,154	0	36	0	0
TOTAL W/E (YEAR AGO)							
MARCH 11, 1977	3,871	15,902	11,621	0	0	0	0
CURRENT SEASON							
MARCH 26, 77 -MARCH 10,78	344,805	805,484	310,524	8,547	6,824	1,958	670
PREVIOUS SEASON							
MARCH 27, 76-MARCH 11, 77	325,121	758,481	330,042	8,863	7,768	4,364	857

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

GRAIN AND SOYBEAN SITUATION

THE DEMAND FOR U.S. SOYBEANS AND PRODUCTS THIS YEAR IS PROVING STRONGER THAN EARLIER ESTIMATED DUE TO SMALLER THAN EXPECTED SUPPLIES OF INDIAN PEANUTS, USSR SUNFLOWERSEED AND A REDUCED 1978 BRAZILIAN SOYBEAN CROP --- NOW ESTIMATED A TENTH OR MORE BELOW LAST YEAR'S CROP.

THE TIGHTENED WORLD SOYBEAN SUPPLY SITUATION AND STRONG DEMAND HAVE RESULTED IN A RUN UP IN PRICES. SINCE EARLY MARCH, SOYBEAN PRICES AT CHICAGO ROSE FROM SLIGHTLY UNDER $6.00 PER BUSHEL TO ABOUT $6.50 IN MID-MARCH. SOYBEAN OIL PRICES AT DECATUR MOVED FROM AROUND 24 CENTS PER POUND TO 27 CENTS AND 44 PERCENT SOYBEAN MEAL JUMPED FROM $155 PER TON TO AROUND $175. NEVERTHELESS, THE RECORD LARGE U.S. SOYBEAN SUPPLY PROVIDES A COMFORTABLE CUSHION AND IS HELPING FILL REQUIREMENTS RESULTING FROM SHORTFALLS IN OTHER COMPETING CROPS.

WHEAT: THE VERY STRONG DEMAND FOR WHEAT AND WHEAT FLOUR FOR EXPORT IS PRESENTLY FACING MAJOR LOGISTIC PROBLEMS WHICH WILL PROBABLY EASE CONSIDERABLY AS SPRING WEATHER APPROACHES. USDA'S WHEAT EXPORT PROJECTIONS FOR 1977/78 REMAINS AT 1.1 BILLION BUSHELS, ABOUT 15 PERCENT ABOVE EXPORT LAST YEAR. IF LOGISTIC PROBLEMS SHOULD PREVENT SHIPPING ALL COMMITTED SALES BY JUNE 1, MOST DELAYED SHIPMENTS LIKELY WILL BE CARRIED OVER INTO 1978/79, MAKING FOR VERY BUSY PORT ACTIVITY EARLY NEXT SEASON. ALONG WITH STRONG FOREIGN DEMAND, HEAVY PLACEMENTS OF WHEAT IN THE RESERVE PROGRAM AND THE POSSIBILITY OF REVISIONS IN THE GOVERNMENT PRICE SUPPORT PROGRAM HAVE SUSTAINED STRENGTH IN WHEAT PRICES. IN THE FIRST 2 WEEKS OF MARCH, FARMERS PLACED MORE THAN 100 MILLION BUSHELS OF WHEAT INTO THE 3-YEAR RESERVE PROGRAM. WHEAT IN THE RESERVE NOW TOTALS NEARLY 70 PERCENT OF THE 330-MILLION-BUSHEL GOAL.

FEED GRAINS: FEED GRAIN PRICES HAVE MOVED UP IN THE LAST TWO WEEKS. CHICAGO CASH CORN ROSE 15 CENTS A BUSHEL TO $2.37. PRICES OF SORGHUM, OATS, AND BARLEY HAVE GENERALLY STRENGTHENED ALONG WITH CORN PRICES.

DECEMBER CORN FUTURES ADVANCED FROM $2.29 PER BUSHEL ON MARCH 1 TO $2.50 ON MARCH 15, ABOUT 30 CENTS ABOVE CASH CORN IN DECEMBER 1977. SINCE CHICAGO CORN PRICES USUALLY ARE ABOUT 20 TO 25 CENTS ABOVE THE NATIONAL AVERAGE FARM PRICE, THIS SUGGESTS THAT CURRENT EXPECTATION OF MANY IN THE TRADE ARE FOR A FARM PRICE OF AROUND $2.25 IN DECEMBER 1978.

MUCH OF THE RECENT INCREASES IN PRICES PROBABLY REFLECTS EXPECTIONS IN THE MARKET THAT CHANGES MAY BE MADE IN THE FARM PROGRAM TO FURTHER BOLSTER GRAIN PRICES. UNDER THE FOOD AND AGRICULTURE ACT OF 1977, THE SECRETARY HAS AUTHORITY TO (1) PAY FARMERS TO DIVERT LAND FROM PRODUCTION, (2) INCREASE THE NATIONAL LOAN RATE AND (3) MAKE PAYMENTS TO HELP COVER COSTS OF MAINTAINING SET-ASIDE ACRES. THE CONGRESS ALSO IS CONSIDERING PROGRAM OPTIONS DESIGNED TO INCREASE GRAIN PRICES.

SOURCE: Economic Research Service

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	221		221	22				199		199	
ARKANSAS	1,030	22,698	23,728	102	3,986			927	18,713	19,640	
DELAWARE	8	7	15					8	7	15	
FLORIDA	129		129	4				124		124	
GEORGIA	735	64	799	39	10			697	54	751	
ILLINOIS	6,417	2,201	8,618	722	402			5,695	1,800	7,495	
INDIANA	2,516	271	2,787	297	41			2,217	230	2,449	
IOWA	11,266	4,684	15,950	663	820			10,603	3,864	14,467	
KANSAS	1,236	409	1,645	55	37			1,182	371	1,553	
KENTUCKY	613	8	621	96				518	8	526	
LOUISIANA	1,043	1,203	2,246	167	663			876	540	1,416	
MARYLAND	182	4	186	39	3			143	1	144	
MICHIGAN	554	66	620	23	5			530	61	591	
MINNESOTA	13,587	2,920	16,507	733	550			12,854	2,371	15,225	
MISISIPPI	1,928	394	2,322	303	113			1,625	281	1,906	
MISSOURI	5,892	1,070	6,962	553	141			5,339	929	6,268	
NEBRASKA	1,405	619	2,024	71	82			1,334	537	1,871	
NEW JERSY	98		98	15				83		83	
NEW YORK	13		13	3				10		10	
NO CAROLN	774	13	787	87	3			687	10	697	
NO DAKOTA	226	85	311	12	29			215	57	272	
OHIO	2,821	242	3,063	265	17			2,556	225	2,781	
OKLAHOMA	74	101	175		36			74	65	139	
PENSLVANA	67		67					66		66	
S CAROLIN	585	145	730	30	4			555	141	696	
S DAKOTA	536	96	632	29	15			507	81	588	
TENNESSEE	1,127	1	1,128	83	1			1,044		1,044	
TEXAS	174	159	333	23	47			151	113	264	
VIRGINIA	136		136	6				130		130	
WISCONSIN	400	41	441	16	16			385	25	410	
TOTAL	55,791	37,502	93,293	4,455	7,021			51,336	30,481	81,817	

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	22		22	12				10		10	10
ARIZONA	97		97	44				53		53	
ARKANSAS	49		49	27		5		17		17	
CALIFRNIA	398	398	796	373	383			25	16	41	17
COLORADO	8,050	8,127	16,177	1,860	1,216	185	1,970	6,006	4,941	10,947	3,278
DELAWARE	14		14	14							
FLORIDA	2		2	2							
GEORGIA	98		98	91		6		1		1	
IDAHO	6,625	4,314	10,939	4,893	2,753	15	463	1,717	1,098	2,815	1,731
ILLINOIS	1,362	613	1,975	908	168	106	296	347	149	496	112
INDIANA	619	407	1,026	341	61	56	40	222	306	528	127
IOWA	106	148	254	61	102	7	7	38	39	77	21
KANSAS	14,177	90,528	104,705	3,830	31,839	280	15,602	10,067	43,087	53,154	16,916
KENTUCKY	53	7	60	36	5	2		15	2	17	2
LOUISIANA	5		5	5							
MARYLAND	42		42	33		9					
MICHIGAN	997	261	1,258	530	32	55	179	412	50	462	148
MINNESOTA	40,953	5,714	46,667	11,653	1,704	1,108	1,483	28,193	2,527	30,720	15,274
MISSOURI	1,534	1,943	3,477	749	446	152	388	634	1,109	1,743	120
MONTANA	48,805	5,539	54,344	15,262	1,558	1,891	2,246	31,652	1,735	33,387	11,781
NEBRASKA	12,688	15,627	28,315	2,269	3,051	463	4,167	9,956	8,408	18,364	6,264
NEVADA	79		79	59				20		20	
NEW JERSY	18		18	18							
NEW MEXCO	99	1,538	1,637		242		65	99	1,231	1,330	701
NEW YORK	703		703	450		38		215		215	78
NO CAROLN	77		77	77							
NO DAKOTA	96,700	12,586	109,286	43,033	6,891	935	1,696	52,733	3,999	56,732	22,358
OHIO	1,069	446	1,515	501	123	142	171	426	151	577	84
OKLAHOMA	1,340	25,536	26,876	858	11,343	8	2,238	474	11,955	12,429	4,633
OREGON	3,093	5,430	8,523	2,140	3,120		62	952	2,248	3,200	2,093
PENSLVANA	43		43	36				7		7	
S CAROLIN	65		65	65							
S DAKOTA	8,327	2,352	10,679	1,934	525	125	241	6,269	1,587	7,856	2,797
TENNESSEE	93		93	80				13		13	5
TEXAS	315	14,913	15,228	203	3,249	2	1,522	110	10,143	10,253	3,881
UTAH	677	79	756	445	75		4	233		233	104
VIRGINIA	105	29	134	87	29	5		12		12	
WASHNGTON	9,614	22,870	32,484	6,337	14,628		409	3,277	7,833	11,110	7,037
WISCONSIN	212	31	243	82	3	1	7	129	22	151	17
WYOMING	1,578	375	1,953	404	30	105	169	1,069	176	1,245	486
TOTAL	260,903	219,810	480,713	99,801	83,574	5,700	33,423	155,401	102,812	258,213	100,074

Source: Agricultural Stabilization and Conservation Service

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	38	7	45	20	7			19		19	
ARIZONA	337	144	481	61	24			276	119	395	
ARKANSAS	776	972	1,748	239	497			538	474	1,012	
CALIFRNIA	825	422	1,247	282	279			544	143	687	8
COLORADO	11,217	10,653	21,870	449	1,035			10,767	9,618	20,385	76
FLORIDA	3		3					3		3	
GEORGIA	226	40	266	99	27			127	13	140	
IDAHO	7,496	1,716	9,212	996	544			6,499	1,172	7,671	
ILLINOIS	3,478	3,299	6,777	1,479	1,516			1,999	1,782	3,781	
INDIANA	1,473	1,062	2,535	452	243			1,021	819	1,840	
IOWA	222	156	378	52	7			170	148	318	
KANSAS	24,253	94,787	119,040	2,360	21,696			21,893	73,091	94,984	39
KENTUCKY	437	36	473	153	7			284	29	313	
LOUISIANA	108	112	220	39	42			69	70	139	
MAINE	2		2					2		2	
MARYLAND	53		53	33				20		20	
MICHIGAN	2,174	1,982	4,156	387	604			1,787	1,378	3,165	
MINNESOTA	43,830	5,308	49,138	2,772	789			41,058	4,519	45,577	68
MISISIPPI	136	9	145	65	9			70		70	
MISSOURI	7,117	7,099	14,216	1,653	1,473	3		5,461	5,626	11,087	
MONTANA	29,560	707	30,267	1,955	171			27,604	537	28,141	2
NEBRASKA	17,769	18,626	36,395	1,092	3,259			16,677	15,367	32,044	173
NEVADA	27		27	3				24		24	
NEW JERSY	32		32	19				13		13	
NEW MEXCO	848	3,046	3,894	32	497			816	2,549	3,365	
NEW YORK	1,129		1,129	379				751		751	
NO CAROLN	133	56	189	55	35			78	21	99	
ND OAKOTA	51,133	5,123	56,256	2,087	1,318			49,046	3,805	52,851	620
OHIO	2,676	2,318	4,994	770	628			1,905	1,689	3,594	
OKLAHOMA	9,310	46,728	56,038	1,870	17,998			7,440	28,730	36,170	
OREGON	3,009	1,771	4,780	758	644			2,251	1,127	3,378	
PENSLVANA	124		124	56				67		67	
S CAROLIN	142	4	146	74	2			68	2	70	
S DAKOTA	28,944	8,230	37,174	1,362	1,297			27,582	6,932	34,514	24
TENNESSEE	348	2	350	129				218	2	220	
TEXAS	2,824	42,001	44,825	823	9,347			2,000	32,654	34,654	
UTAH	556	32	588	99	4			457	28	485	
VIRGINIA	153	3	156	63				90	3	93	
WASHNGTON	5,523	6,987	12,510	897	2,438			4,625	4,549	9,174	
WISCONSIN	391	67	458	70	5			322	62	384	
WYOMING	1,147	122	1,269	62	13			1,085	109	1,194	
TOTAL	259,978	263,625	523,603	24,248	66,458	3		235,727	197,167	432,894	1,2

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT Reserve LOANS BY STATES AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1977 CROP		1976 CROP	
		FARM	WHSE.	FARM	WHSE.
ALABAMA	10			10	
CALIFRNIA	25	8		12	5
COLORADO	3,354	76		1,936	1,342
IDAHO	1,732			837	895
ILLINOIS	112			44	68
INDIANA	131			17	114
IOWA	21			7	14
KANSAS	16,995	39		3,712	13,244
KENTUCKY	2				2
MICHIGAN	148			145	3
MINNESOTA	15,402	68		13,850	1,484
MISSOURI	120			33	87
MONTANA	11,777	2		11,243	532
NEBRASKA	6,452	173		3,929	2,350
NEW MEXCO	701				701
NEW YORK	77			77	
NO OAKOTA	23,012	620		20,131	2,261
OHIO	84			79	5
OKLAHOMA	4,632			98	4,534
OREGON	2,093			110	1,983
S OAKOTA	3,060	240		1,855	965
TENNESSEE	6	1		5	
TEXAS	3,881			6	3,875
UTAH	104			104	
WASHNGTON	7,037			1,434	5,603
WISCONSIN	17			17	
WYOMING	486			484	2
TOTAL	101,470	1,227		60,175	40,068

Source: Agricultural Stabilization and Conservation Service

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	727	935	1,662	727	935						
COLORADO	40		40	38				2		2	
IDAHO	1,117	273	1,390	1,104	272	1		12		12	8
ILLINOIS	5		5	5							
INDIANA	2		2	2							
KANSAS	10		10	10							
MARYLAND	12		12	12							
MICHIGAN	1		1	1							
MINNESOTA	4,797	63	4,860	3,789	59			1,008	4	1,012	126
MONTANA	1,358	32	1,390	1,188	32			170		170	31
NEBRASKA	24		24	23				1		1	
NEW JERSY	3		3	3							
NO CAROLN	40		40	40							
NO DAKOTA	7,392	473	7,865	5,728	453	2		1,664	18	1,682	189
OKLAHOMA	6		6					6		6	
OREGON	75	221	296	75	221						
PENSLVANA	1		1	1							
S CAROLIN	5		5	5							
S DAKOTA	126	2	128	98	1	1		28		28	
TEXAS	1	2	3	1	2						
UTAH	59	4	63	56	4			3		3	
VIRGINIA	45		45	45							
WASHNGTON	260	103	363	233	103			26		26	
WISCONSIN	8		8	4				4		4	
WYOMING	52		52	52							
TOTAL	16,164	2,108	18,272	13,240	2,083	3		2,924	22	2,946	354

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	1,768	1,739	3,507	520	1,073			1,248	667	1,915	
COLORADO	667	7	674	81	1			586	6	592	
GEORGIA	6		6	4				2		2	
IDAHO	5,003	593	5,596	813	255			4,190	339	4,529	
ILLINOIS	17		17	6				11		11	
IOWA	9		9					9		9	
KANSAS	136	71	207	3	20			133	51	184	
KENTUCKY	2		2	2							
MAINE	2		2					2		2	
MARYLAND	46		46	15				31		31	
MICHIGAN	54		54	2				51		51	
MINNESOTA	19,985	197	20,182	2,137	82			17,848	115	17,963	58
MISSOURI	7		7	5				1		1	
MONTANA	5,102	37	5,139	543	11			4,559	26	4,585	
NEBRASKA	222	10	232	40	2			182	8	190	
NEW JERSY	5		5	5							
NEW MEXCO	1	51	52		6			1	46	47	
NO CAROLN	32		32	4				28		28	
NO DAKOTA	25,293	1,057	26,350	1,851	344			23,441	713	24,154	245
OKLAHOMA	57	33	90	11	7			46	26	72	
OREGON	313	59	372	34	22			279	38	317	
PENSLVANA	34		34	23				11		11	
S CAROLIN	4		4	2				2		2	
S DAKOTA	8,490	839	9,329	386	52			8,104	786	8,890	19
TENNESSEE	18		18	18							
TEXAS	23	30	53	12				12	30	42	
UTAH	138	1	139	15				123	1	124	
VIRGINIA	93		93	34				58		58	
WASHNGTON	255	288	543	81	122			174	166	340	
WISCONSIN	124		124	17				107		107	
WYOMING	108		108	11				97		97	
TOTAL	68,013	5,012	73,025	6,675	1,995			61,337	3,017	64,354	323

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT Reserve LOANS BY STATES AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1977 CROP		1976 CROP	
		FARM	WHSE.	FARM	WHSE.
IDAHO	8			8	
MINNESOTA	184	58		126	
MONTANA	31			31	
NO DAKOTA	434	245		185	4
S DAKOTA	19	19			
TOTAL	677	323		350	4

Source: Agricultural Stabilization and Conservation Service

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF FE8. 28, 1978
* ALL OATA IN 1,00D CWT. - TOTALS MAY NOT ADD DUE TO INDEPENOENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAIO		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZONA	85		85					85		85	
ARKANSAS	884	1,608	2,492	52	21			832	1,587	2,419	
COLORAOO	713	1,645	2,358	16	35			697	1,610	2,307	
GEORGIA	2		2	1				1		1	
ILLINOIS	298		298	5				292		292	
INDIANA	2D		2D	6				14		14	
IOWA	223	24	247	5	1			219	23	242	
KANSAS	9,199	19,698	28,897	184	379			9,015	19,319	28,334	
KENTUCKY	242		242	24				217		217	
LOUISIANA	88	7	95	12	7			76		76	
MICHIGAN	15		15					15		15	
MINNESOTA	93		93	1				92		92	
MISISIPPI	17	6	23	8	2			9	4	13	
MISSOURI	5,634	2,696	8,330	2D1	15			5,433	2,68I	8,114	
NE8RASKA	11,350	10,24D	21,590	87	163			1I,262	10,077	21,339	
NEW MEXCO	258	479	737	5	22			253	457	710	
NO CAROLN	51		51	21				30		30	
OKLAHOMA	367	2,428	2,795	14	15			353	2,413	2,766	
PENSLVANA	8		8					8		8	
S CAROLIN	5		5					5		5	
S OAKOTA	2,776	399	3,175	28				2,748	399	3,147	
TENNESSEE	25		25					25		25	
TEXAS	2,434	36,566	39,000	565	6,469			1,869	3D,D97	31,966	
TOTAL	34,788	75,796	110,584	1,238	7,128			33,550	68,668	1D2,218	

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF FE8. 28, 1978
* ALL DATA IN 1,DOD CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNOING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAIO		DELIVERED TO CCC		LOANS OUTSTANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALA8AMA	9		9	9							
ARIZONA	30		3D	30							
ARKANSAS	20	2	22	20			2				
CALIFRNIA		7	7		7						
COLORAOO	94	270	364	76	209		1	17	60	77	22
FLORIOA	1		1	1							
GEORGIA	13		13	12				1		1	
ILLINOIS	57		57	54				3		3	
INDIANA	4		4	4							
IOWA	43	12	55	38	12			5		5	
KANSAS	1,088	1,5D6	2,594	929	1,303		37	159	166	325	58
KENTUCKY	4		4	4							
LOUISIANA	33	13	46	29	13			4		4	
MICHIGAN	27		27	9				18		18	
MISISIPPI	5		5	5							
MISSOURI	671	33	704	625	30		1	46	2	48	
NE8RASKA	1,694	1,843	3,537	1,364	1,6I4		39	330	19D	520	167
NEW MEXCO	38	264	3D2	16	240			22	24	46	23
NO CAROLN	136		136	136							
OHIO	3		3	3							
OKLAHOMA	97	109	206	83	90			14	2D	34	6
PENSLVANA	3		3	3							
S CAROLIN	9		9	5				4		4	
S OAKOTA	23		23	22				1		1	
TENNESSEE	3		3	3							
TEXAS	242	3,355	3,597	219	2,931		15	23	409	432	121
VIRGINIA	5		5	5							
WISCONSIN	1		1	1							
TOTAL	4,353	7,416	11,769	3,706	6,449		96	647	871	1,518	396

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT Reserve LOANS 8Y STATES AS OF FE8. 28, 1978
* ALL DATA IN 1,000 8U. - TOTALS MAY NOT ADD DUE TO INDEPENOENT ROUNDING *

STATE	TOTAL	1976 CROP	
		FARM	WHSE.
ALA8AMA	22	22	
COLORADO	4	4	
ILLINOIS	70	3I	39
INOIANA	19	19	
IOWA	460	321	139
KANSAS	45	6	39
MICHIGAN	96	68	28
MINNESOTA	328	3D2	26
MISSOURI	3	3	
NE8RASKA	582	442	14D
NEW MEXCO	114	68	46
NEW YORK	7	7	
NO DAKOTA	21	21	
OHIO	57	54	3
PENSLVANA	11	11	
S OAKOTA	82	82	
TEXAS	94		94
WISCONSIN	61	61	
TOTAL	2,D75	1,52I	554

Source: Agricultural Stabilization and Conservation Service

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	200		200	32				168		168	
ARIZONA	55	113	168	8				47	113	160	
ARKANSAS	197	8	205	32	5			165	3	168	
CALIFRNIA	197	70	267	14	46			183	24	207	
COLORADO	12,288	3,281	15,569	331	229			11,957	3,052	15,009	
CONCTICUT	4		4					4		4	
DELAWARE	162	54	216	56	19			105	35	140	
FLORIDA	31		31	2				29		29	
GEORGIA	2,056	335	2,391	340	37			1,716	298	2,014	
IDAHO	191		191	32				159		159	
ILLINOIS	60,476	20,525	81,001	3,684	610			56,792	19,915	76,707	
INDIANA	48,020	4,369	52,389	3,729	354			44,291	4,015	48,306	
IOWA	143,592	21,631	165,223	2,763	821		16	140,830	20,794	161,624	
KANSAS	19,421	23,318	42,739	1,072	2,897			18,349	20,421	38,770	
KENTUCKY	9,044	148	9,192	1,435	39			7,609	109	7,718	
LOUISIANA	29		29	16				14		14	
MAINE	18		18					18		18	
MARYLAND	2,992	161	3,153	986	16			2,006	145	2,151	
MICHIGAN	24,547	3,514	28,061	484	52			24,063	3,462	27,525	
MINNESOTA	138,627	13,317	151,944	2,304	239			136,323	13,078	149,401	
MISISIPPI	46		46	18				27		27	
MISSOURI	23,085	5,653	28,738	1,687	248			21,398	5,405	26,803	
MONTANA	25	1	26					25	1	26	
NEBRASKA	184,106	34,884	218,990	3,904	2,551			180,202	32,334	212,536	
NEW JERSY	682		682	39				643		643	
NEW MEXCO	1,446	1,479	2,925	392	581			1,054	898	1,952	
NEW YORK	5,441		5,441	206				5,234		5,234	
NO CAROLN	5,024	1,472	6,496	1,149	256			3,876	1,216	5,092	
NO DAKOTA	5,860	144	6,004	56	4			5,804	140	5,944	
OHIO	19,115	2,342	21,457	967	156			18,149	2,186	20,335	
OKLAHOMA	164	1,227	1,391	4	188			160	1,039	1,199	
OREGON	3		3					3		3	
PENSLVANA	4,072	5	4,077	214				3,858	5	3,863	
S CAROLIN	2,317	1,098	3,415	487	142			1,831	956	2,787	
S DAKOTA	24,735	2,305	27,040	345	34			24,390	2,271	26,661	
TENNESSEE	3,998	18	4,016	768	5			3,230	13	3,243	
TEXAS	4,059	40,472	44,531	1,290	10,777			2,769	29,695	32,464	
UTAH	24		24					23		23	
VIRGINIA	2,434		2,434	390				2,044		2,044	
WASHNGTON	699	332	1,031	40	46			660	286	946	
WEST VA	52		52	3				49		49	
WISCONSIN	31,354	3,579	34,933	560	73			30,794	3,506	34,300	
WYOMING	166	9	175	3				162	9	171	
TOTAL	781,055	185,865	966,920	29,841	20,424		16	751,214	165,425	916,639	

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	297		297	267				30		30	22
ARKANSAS	4		4	4							
CALIFRNIA	137	16	153	137	16						
COLORADO	2,186	1,293	3,479	2,116	1,235		3	70	54	124	4
CONCTICUT	5		5	5							
DELAWARE	77	10	87	77	10						
FLORIDA	285		285	234				51		51	
GEORGIA	3,447	91	3,538	3,188	91			259		259	
IDAHO	20		20	20							
ILLINOIS	25,184	7,981	33,165	23,292	7,743		60	1,892	177	2,069	70
INDIANA	17,533	1,813	19,346	16,215	1,799		8	1,319	6	1,325	19
IOWA	55,920	12,309	68,229	47,020	12,023		26	8,901	261	9,162	460
KANSAS	4,973	4,906	9,879	4,781	4,771		10	192	125	317	45
KENTUCKY	1,834	14	1,848	1,756	14			78		78	
MARYLAND	1,424	49	1,473	1,388	49			36		36	
MICHIGAN	8,833	205	9,038	7,997	134		8	836	63	899	95
MINNESOTA	28,221	4,085	32,306	23,527	3,951		38	4,694	96	4,790	328
MISISIPPI	29		29	29							
MISSOURI	4,456	420	4,876	4,062	416		1	393	2	395	3
NEBRASKA	37,052	11,583	48,635	31,845	11,094		49	5,207	441	5,648	582
NEW JERSY	384		384	297				87		87	
NEW MEXCO	446	702	1,148	350	656			95	46	141	115
NEW YORK	2,277		2,277	2,125				152		152	7
NO CAROLN	3,297	101	3,398	3,116	96		5	180		180	
NO DAKOTA	785	82	867	621	82			163		163	21
OHIO	6,950	459	7,409	6,313	415		8	636	36	672	57
OKLAHOMA	78	252	330	76	239			2	13	15	
OREGON	2		2					2		2	
PENSLVANA	2,419		2,419	2,099		3		317		317	11
S CAROLIN	1,074	19	1,093	984	19			90		90	
S DAKOTA	1,265	54	1,319	1,160	54			104		104	82
TENNESSEE	464		464	460				5		5	
TEXAS	1,019	7,264	8,283	1,019	6,876				388	388	94
VIRGINIA	1,663	6	1,669	1,542	6			121		121	
WASHNGTON	27	34	61	27	34						
WEST VA	9		9	9							
WISCONSIN	6,845	557	7,402	6,109	538			736	19	755	61
WYOMING	28		28	28							
TOTAL	220,947	54,306	275,253	194,295	52,362	3	216	26,649	1,728	28,377	2,075

Source: Agricultural Stabilization and Conservation Service

WEEKLY ROUNDUP OF WORLD PRODUCTION AND TRADE

THE U.S. DEPARTMENT OF AGRICULTURE (USDA) ISSUED THE FOLLOWING REPORT OF RECENT DEVELOPMENTS IN WORLD AGRICULTURE AND TRADE: ADDITIONAL DATA RELEASED BY THE SOVIET UNION ON THE 1977 TOTAL GRAIN CROP OF 195.5 MILLION TONS INCLUDED WINTER WHEAT AT A RECORD 51.9 MILLION TONS, SPRING WHEAT AT 40.1, BARLEY 52.7, OATS 18.4 , RYE 8.5, MILLET 2.0 AND MISCELLANEOUS GRAINS (INCLUDING RICE) 10.9 MILLION TONS. (PREVIOUS ANNOUNCEMENT INCLUDED TOTAL WHEAT AT 92.0 MILLION TONS, CORN 11.0, AND RICE 2.2 MILLION TONS). COMPARED TO THE RECORD 223.8 MILLION TONS GRAIN CROP IN 1976, THE LARGEST PRODUCTION SHORTFALLS IN 1977 WERE IN BARLEY DOWN 16.8 MILLION TONS, SPRING WHEAT DOWN 12.2 MILLION TONS, AND RYE DOWN 5.5 MILLION TONS. WINTER WHEAT PRODUCTION, ON THE OTHER HAND, INCREASED 7.3 MILLION TONS, PARTIALLY OFFSETTING THE DECLINE OF SPRING WHEAT PRODUCTION. TOTAL WHEAT PRODUCTION IN 1977 WAS ONLY 4.8 MILLION TONS LESS THAN IN 1976.

WITH THE CONTINUED DROUGHT IN SOUTHERN BRAZIL, THE ESTIMATE OF THE CORN CROP TO BE HARVESTED BEGINNING IN APRIL WAS REDUCED FROM 17.5 TO 16.0 MILLION TONS AND FURTHER LOSSES ARE POSSIBLE IF DROUGHT CONTINUES. THE CONSENSUS IS THAT THERE WILL BE NO CORN EXPORTS DURING THE 1978/79 (APRIL-MARCH) MARKETING YEAR. COMPARED WITH 1.3 MILLION TONS THIS CURRENT SEASON. SOME CORN IMPORTS LATER IN THE YEAR ARE LIKELY, ESPECIALLY IF THE CROP CONTINUES TO DETERIORATE. THE NEED TO IMPORT CORN COULD BE MINIMIZED BY HIGHER DOMESTIC PRICES, WHICH COULD LURE CORN NORMALLY CONSUMED ON FARMS INTO COMMERCIAL CHANNELS.

THE 1978 BRAZILIAN SOYBEAN CROP IS NOW ESTIMATED TO BE IN THE RANGE OF 10.5 TO 11.0 MILLION METRIC TONS ---500,000 TONS TO 1.0 MILLION TONS BELOW THE PREVIOUS USDA ESTIMATE AND 1.0 TO 1.5 MILLION TONS BELOW THE 1977 VOLUME. THE DOWNWARD REVISION REFLECTS THE WORSENED EFFECTS OF DRY WEATHER IN THE KEY PRODUCING STATES OF PARANA AND RIO GRANDE DE SUL.

BRAZILIAN SOURCES ARE ALSO INDICATING SIGNIFICANT REDUCTIONS IN 1978 SOYBEAN CROP OUTPUT. THE BRAZILIAN COMMISSION FOR FINANCING THE PRODUCTION CFP INDICATED ON MARCH 10, THAT THE 1978 BRAZILIAN SOYBEAN HARVEST WOULD BE BETWEEN 10.3 TO 10.8 MILLION TONS. THE FOREIGN TRADE DEPARTMENT OF THE BANK OF BRAZIL (CACEX) INDICATED EARLY LAST WEEK THAT THE 1978 CROP WOULD BE 9.8 TO 10.2 MILLION TONS.

THE CURRENT USDA ESTIMATE IMPLIES THAT THE AVERAGE BRAZILIAN SOYBEAN YEILD THIS YEAR IS IN THE RANGE OF 14 TO 18 PERCENT BELOW THE 1965-77 LINEAR TREND PROJECTION, THIS REPRESENTS THE LARGEST NEGATIVE DEVIATION FROM TREND SINCE 1968, WHEN IT WAS 22.6 PERCENT.

SOURCE: Foreign Agricultural Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 12 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 24, 1978

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WEEKLY SUMMARY

For Week Ended March 23, 1978

MARKETS MOSTLY STRONGER

HIGHLIGHTS: Wheat and feed grain markets moved mostly stronger across the nation during the week ended March 23. Transportation problems still a major market influencing factor as rail car shortage continues unabated. Barge movement picked up a little in the midwest. Senate approval of emergency farm legislation contributed strength late in the week. Wet fields, flooding in the upper midwest and heavy ground frost in northern areas expected to delay spring planting.

WHEAT: Wheat markets showed strength as farmers used the grain reserve program and slowed selling on the cash market. Lack of adequate transportation facilities continued to hamper flour milling and movement of wheat and flour to the port for export. Kansas City No. 1 hard red winter ordinary protein wheat traded 11 cents higher per bushel. Chicago soft red winter wheat went up 7 cents and Toledo soft white wheat advanced 7 to 9 cents per bushel.

Minneapolis dark northern spring markets declined as lack of transportation and the export business focused on the Gulf caused market weakness. Ordinary protein closed up 3 cents but higher proteins fell 2 to 8 cents with 14 pct protein down 4 cents per bushel. Medium milling quality hard amber durum held unchanged.

CORN: Yellow corn markets traded above last weeks close each day with strength coming from large new export sales, primarily to Russia. Chicago No. 2 yellow corn closed up 4 to 5 cents per bushel. Wet cold ground delaying spring planting added strength. Kansas City white corn fell 10 cents per bushel as country selling expanded in the face of slow buying interest.

OATS AND BARLEY: Oats markets moved firmly higher tending to follow the yellow corn market. Good feeder interest kept offerings cleaned up. Chicago heavy oats traded 5 cents higher per bushel. Barley markets showed little movement all week with Minneapolis best malting barley and feed grade barley unchanged.

SORGHUM: Sorghum markets found support in stronger cash corn markets, Steady export demand and good feeder buying. Kansas City sorghum went up 10 cents per hundred pounds.

OILSEEDS: Oilseed markets moved sharply higher, supported by heavy disappearance due to domestic crush and export buying and the drought reduced Brazilian soybean crop. Very tight fish meal supplies contributed strength. Chicago No. 1 yellow soybeans moved up 34 cents per bushel. Minneapolis flaxseed traded 25 cents higher per bushel. Sunflower seeds pushed $1.00 higher at $12.00 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 23, 1978				MARCH 24, 1977
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	2.95	2.96 3/4	3.02 3/4	3.09 1/4	2.79
Kansas City	2.90	2.90 1/2	2.95	3.00	2.71 1/4
Minneapolis No. Spring	2.94 1/2	2.97	2.97 3/4	3.03 1/2	2.93 1/4
CORN					
Chicago	2.51	2.53 1/4	2.54	2.56 1/4	2.58 1/2
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	7.14	7.18	7.07 1/2	6.48 1/2	8.46
SOYBEAN OIL Cents per pound					
Chicago	26.67	26.07	25.38	24.27	26.95
SOYBEAN MEAL Dollars per ton					
Chicago	186.40	189.10	188.50	178.00	236.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment delivered port

(All prices dollars per bushel except sorghum per cwt.) March 23, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.50	3.42
No. 1 Soft Red Winter	3.20	-	3.26	-
No. 2 Dark Northern Spring 14% Protein	-	3.04 1/2	3.74 1/2	3.66
No. 2 Western White	-	-	-	3.50
CORN				
No. 2 Yellow	2.69	2.16	2.76 1/4	-
SORGHUM				
No. 2	-	-	4.47	-
SOYBEANS				
No. 1 Yellow	7.34	-	7.48	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	March 23, 1978 1/	March 16, 1978 1/	March 24, 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	27.75	26.80	26.70
Oil yield per bushel crushed	Pounds	10.74	10.74	11.08
Value from bushel of soybeans	Dollars	2.98	2.88	2.96
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	186.50	182.00	222.50
Meal yield per bushel crushed	Pounds	47.20	47.20	47.62
Value from bushel of soybeans	Dollars	4.40	4.30	5.30
Value of oil and meal from bushel of soybeans	Dollars	7.38	7.18	8.26
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.96	6.64	8.26
Difference between soybean price and value of oil and meal	Cents	42	54	0

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1978 and 2/ March 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 17, 1978	MARCH 20, 1978	MARCH 21, 1978	MARCH 22, 1978	MARCH 23, 1978	MARCH 24, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.20	3.15	3.10	3.16	3.20	2.63
	No. 1 Hard Winter (13%) Prot.)	3.22	3.17	3.12	3.18	3.22	2.88
	No. 1 Soft Red Winter	3.03	2.98	2.93	2.98	3.03	2.54
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.44-3.48	3.40-3.43	3.35-3.38	3.40-3.42	3.44-3.48	2.39
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.76-2.80	2.71-2.75	2.66-2.70	2.67-2.70	2.70-2.75	2.38-2.48
CHICAGO	No. 2 Yellow Hard Winter	3.05	3.00	2.95	2.99	2.99	2.62
	No. 2 Soft Red Winter	2.95	2.90	2.85	2.89	2.89	2.66
TOLEDO	No. 2 Soft Red Winter	2.89-2.93	2.80-2.87	2.77-2.83	2.80-2.86	2.84-2.86	2.52-2.56
	No. 2 Soft White	2.90-2.93	2.84-2.87	2.80-2.83	2.84-2.86	2.84-2.86	2.50-2.54
ST. LOUIS	No. 2 Hard Winter	3.11	3.03	3.00	3.03	3.03	2.61-2.62
	No. 2 Soft Red Winter	3.05-3.06	2.98-3.00	2.93-2.95	2.97-2.98	2.98-3.00	2.61-2.62
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.97	2.95	2.88	2.91	2.92	2.81
	No. 1 Dark No. Spring (13% Prot.)	3.16	3.14	3.03	3.06	3.06	2.97
	No. 1 Dark No. Spring (14% Prot.)	3.18	3.14	3.03	3.06	3.06	3.04
	No. 1 Dark No. Spring (15% Prot.)	3.26	3.22	3.11	3.11	3.10	3.12
	No. 1 Hard Amber Durum (med.)	3.65-3.70	3.60-3.65	3.60-3.65	3.55-3.65	3.55-3.65	3.10-3.15
PORTLAND	No. 1 Soft White	3.47	3.47	3.42	3.41	3.42	2.95
	No. 1 Hard Winter (Ord. Prot.)	3.36	3.29	3.25	3.31	3.35	2.91
	No. 1 Dark Northern Spring (14% Prot.)	3.65	3.59	3.52	3.55	3.57	3.49
BALTIMORE	No. 2 Soft Red Winter	3.05	2.99	2.94	2.97	2.98	2.79
RYE							
MINNEAPOLIS	No. 2	2.97	2.97	2.97	2.97	2.97	2.70-2.95

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 17, 1978	MARCH 20, 1978	MARCH 21, 1978	MARCH 22, 1978	MARCH 23, 1978	MARCH 24, 1977
CORN							
KANSAS CITY	No. 2 White	3.65	3.65	3.60	3.60	3.60	3.30
	No. 2 Yellow	2.57	2.54	2.53	2.54	2.55	2.44
OMAHA	No. 2 Yellow	2.18-2.20	2.14-2.16	2.13-2.14	2.15-2.16	2.17-2.18	2.33-2.36
CHICAGO	No. 2 Yellow	2.43-2.49	2.38-2.44	2.37-2.41	2.38-2.42	2.41-2.45	2.48-2.52
TOLEDO	No. 2 Yellow	2.28-2.30	2.24-2.25	2.21-2.23	2.23-2.25	2.25-2.28	2.43-2.44
ST. LOUIS	No. 2 Yellow	2.47-2.48	2.42-2.43	2.42-2.43	2.40-2.43	2.43-2.44	2.47-2.51
MINNEAPOLIS	No. 2 Yellow	2.32	2.28	2.26	2.28	2.30	2.44-2.46
MEMPHIS	No. 2 Yellow	2.73-2.82	2.69-2.77	2.67-2.75	2.69-2.76	2.71-2.79	2.70-2.74
OATS							
CHICAGO	No. 2 Heavy	1.49	1.50	1.48	1.51	1.50	1.80
TOLEDO	No. 2	1.42-1.45	1.42-1.45	1.42-1.45	1.42-1.45	1.42-1.45	1.80-1.84
MINNEAPOLIS	No. 2 Heavy	1.39	1.39	1.39	1.39	1.35-1.38	1.63-1.73
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65 % or better plump	2.30-2.40	2.30-2.40	2.30-2.40	2.30-2.40	2.30-2.40	2.85-3.10
	No. 3 or better, Feed	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	1.60-1.70	2.30
PORTLAND	No. 2	2.28	2.28	2.25	2.25	2.25	2.30
STOCKTON	No. 2	2.52-2.54	2.52-2.54	2.50-2.54	2.52-2.54	2.52-2.54	2.57-2.59
LOS ANGELES	No. 2	2.54-2.57	2.54-2.57	2.54-2.57	2.54-2.57	2.54-2.57	2.60-2.63
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.98	3.91	3.86	3.90	3.95	3.72
TEXAS	No. 2 Yellow	4.05-4.10	4.05-4.25	4.05-4.20	4.10-4.18	4.15-4.20	3.85-3.87
LOS ANGELES	No. 2 Yellow	5.23-5.27	5.15-5.19	5.12-5.16	5.17-5.20	5.22-5.26	4.90-4.94
SOYBEANS							
CHICAGO	No. 1 Yellow	6.88	6.86	6.73	6.90	6.94	8.33
TOLEDO	No. 1 Yellow	6.84-6.86	6.84	6.70-6.72	6.82-6.84	6.88	8.30
MINNEAPOLIS	No. 1 Yellow	6.68	6.67	6.54	6.66	6.70	8.22
ILL. Processor	No. 1 Yellow	6.88-7.00	6.86-7.00	6.75-6.87	6.85-6.98	6.90-7.03	8.18-8.34
MEMPHIS	No. 1 Yellow	7.02-7.20	7.05-7.18	6.88-7.05	7.00-7.16	7.04-7.21	8.30-8.40
FLAXSEED							
MINNEAPOLIS	No. 1	4.85	4.85	4.90	4.95	5.00	7.85

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MARCH 17, 1978	MARCH 10, 1978	MARCH 18, 1977	JUN. 1, 1977-MAR. 17, 1978	JUN. 1, 1976-MAR. 18, 1977
	--1,000 BUSHELS--				
United States 1/	18,078	24,342	9,310	789,718	713,647
Canada	-	4,053	2,941	462,072	331,263
Australia		N O T	A V A I L	A B L E	
TOTAL	18,078	28,395	12,251	1,251,790	1,044,910
	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUN. 1977-FEB. 1978	JUN. 1976-FEB. 1977
Argentina 2/	18,838	15,484	35,314	88,452	121,541

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 17, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	1,925	-	-	-	1,925
Gulf	431	8,637	2,156	-	-	52	11,276
Pacific	822	-	-	4,055	-	-	4,877
TOTAL.....	1,253	8,637	4,081	4,055	0	52	18,078

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 17, 1978	MARCH 10, 1978	MARCH 18, 1977	JUN. 1, 1977-MAR.17, 1978	JUN. 1, 1976-MAR.18, 1977
	--1,000 BUSHELS--				
Wheat	18,078	24,342	9,310	789,718	713,647
Oats	2	0	0	8,665	7,560
Barley	0	0	0	48,608	57,164
Rye	0	0	0	0	0
Flaxseed	0	52	0	1,043	171
				OCT. 1, 1977-MAR.17, 1978	OCT. 1, 1976-MAR.18, 1977
Corn	35,770	35,979	36,570	729,333	831,195
Sorghum	4,259	4,895	4,341	106,338	134,327
				SEP. 1, 1977-MAR.17, 1978	SEP. 1, 1976-MAR.18, 1977
Soybeans	16,931	10,119	11,320	375,806	341,779
TOTAL.....	75,040	75,387	61,541		

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 17, 1978

COUNTRY OF DESTINATION	NORTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	COLUMBIA RIVER	TOTAL
	---1,000 BUSHELS---				
China,Rep.of (Taiwan)....	-	704	-	-	704
Denmark.....	600	-	-	-	600
Fed.Rep.of Germany.....	-	3,159	-	-	3,159
Greece.....	-	518	-	-	518
Indonesia.....	-	-	551	-	551
Italy.....	-	976	-	-	976
Japan.....	-	2,548	1,082	4	3,634
Morocco.....	810	-	-	-	810
Netherlands.....	-	2,812	-	-	2,812
Norway.....	-	-	978	-	978
Spain.....	-	1,297	-	-	1,297
United Kingdom.....	-	892	-	-	892
TOTAL.....	1,410	12,906	2,611	4	16,931

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 17, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LANTIC								
Belgium	-	-	-	-	-	2,158	-	-
Denmark	-	-	-	-	-	-	-	600
Egypt	273	-	-	-	-	-	-	-
India	178	-	-	-	-	-	-	-
Morocco	709	-	-	-	-	-	-	810
Portugal	765	-	-	-	-	2,027	-	-
Spain	-	-	-	-	-	1,899	-	-
United Kingdom	-	-	-	-	-	560	-	-
U.S.S.R.	-	-	-	-	-	3,357	-	-
SUBTOTAL	1,925	0	0	0	0	10,001	0	1,410
LF								
Brazil	1,952	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	1,988	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	704
Colombia	803	-	-	-	-	-	-	-
Equador	-	-	-	-	-	317	-	-
Egypt	772	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	720	-	3,159
German Dem. Rep.	1,331	-	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	518
Guatemala	-	-	-	-	-	212	-	-
Honduras	128	-	-	-	-	202	-	-
India	158	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	551
Israel	1,878	-	-	-	-	-	-	-
Italy	-	-	-	-	-	294	-	976
Jamaica	-	-	-	-	-	563	-	-
Japan	631	-	-	-	-	1,879	3,043	3,630
Malta	404	-	-	-	-	-	-	-
Mexico	24	-	-	-	-	1,063	-	-
Morocco	758	-	-	-	-	-	-	-
Netherlands	-	-	-	-		5,020	-	2,812
Nigeria	52	-	-	-		39	-	-
Norway	-	-	-	-	-	-	-	978
Poland	1,151	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,033	1,216	-
Spain	-	-	-	-	-	-	-	1,297
United Kingdom	-	-	-	-	-	-	-	892
U.S.S.R.	748	-	-	-	-	10,116	-	-
Venezuela	486	-	-	-	-	-	-	-
SUBTOTAL	11,276	0	0	0	0	23,446	4,259	15,517
ACIFIC								
Indonesia	580	-	-	-	-	-	-	-
Iran	1,381	-	-	-	-	-	-	-
Japan	-	2	-	-	-	2,323	-	4
Korea, Rep. of	537	-	-	-	-	-	-	-
Pakistan	1,777	-	-	-	-	-	-	-
Philippines	602	-	-	-	-	-	-	-
SUBTOTAL	4,877	2	0	0	0	2,323	0	4
TOTAL.....	18,078	2	0	0	0	35,770	4,259	16,931

our week totals will differ from totals for the month because the monthly totals include all shipments spected during the calendar month.

OURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MARCH 17, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	536	888	2,063	-	-	-	-
Memphis Area 1/	697	-	2,542	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	100	6,060	1,864	-	-	-	-
OHIO RIVER:	243	2/ 4,947	2,339	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,019	-	-	-	-	-	-
TOTAL W/E (CURRENT) MARCH 17, 1978	4,595	2/11,895	8,808	0	0	0	0
TOTAL W/E (YEAR AGO) MARCH 18, 1977	3,869	20,512	12,204	0	100	0	0
CURRENT SEASON MAR.26,1977-MAR.17,1978	349,400	817,379	319,432	8,547	6,824	1,958	670
PREVIOUS SEASON MAR.27,1976-MAR.18,1977	328,990	778,933	342,246	8,863	7,868	4,364	857

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Week Ended March 10, 1978 - Soybeans should be 1,679,000 bu.
Total soybeans for the week should be 6,254,000 bu.
2/ Includes 52,000 bu. white corn.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of March 12, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			-------Million Bushels-------			
European Community						
Current Marketing Year....	3.1	2.1	5.5	0	3.4	14.1
Next Marketing Year.....	0	0	1.5	0	.6	2.1
Other West Europe						
Current Marketing Year....	1.1	1.8	.3	0	.7	4.0
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	5.5	0	0	1.1	6.6
Next Marketing Year.....	0	5.6	0	0	0	5.6
U.S.S.R.						
Current Marketing Year....	50.0	0	0	0	0	50.0
Next Marketing Year.....	14.7	0	0	0	0	14.7
Japan						
Current Marketing Year....	8.0	0	4.1	7.2	.5	19.8
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	1.4	1.8	0	5.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	11.6	5.0	9.1	28.2	0	53.8
Next Marketing Year.....	2.0	1.2	2.6	1.1	0	7.0
Africa						
Current Marketing Year....	10.6	13.8	1.2	0	.7	26.3
Next Marketing Year.....	0	0	0	0	2.0	2.0
Western Hemisphere						
Current Marketing Year....	65.0	1.9	7.0	2/	1.9	75.8
Next Marketing Year.....	15.0	.7	1.5	2/	.1	17.4
Total Known						
Current Marketing Year....	152.0	30.1	28.7	37.3	8.3	256.2
Next Marketing Year.....	34.7	7.6	5.6	1.1	2.7	51.7
Total Unknown						
Current Marketing Year....	21.2	8.6	5.5	1.2	8.6	45.1
Next Marketing Year.....	23.4	3.2	0	0	-.7	25.8
TOTAL CURRENT MARKETING YEAR	173.2	38.6	34.2	38.5	16.9	301.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of March 12, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	53.3	2.4	20.6	.9
Total Unknown	44.6	2.0	0	0
Known and Unknown	97.9	4.5	20.6	.9
Corn				
Total Known	10,025.7	394.7	239.3	9.4
Total Unknown	3,202.4	126.1	112.5	4.4
Known and Unknown	13,228.1	520.8	351.8	13.8
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.3	.7	0	0
Total Unknown	16.3	1.1	0	0
Known and Unknown	26.6	1.8	0	0
Sorghum				
Total Known	806.4	31.7	0	0
Total Unknown	216.4	8.5	0	0
Known and Unknown	1,022.9	40.3	0	0
Soybeans				
Total Known	4,229.0	155.4	995.9	36.6
Total Unknown	738.6	27.1	37.6	1.4
Known and Unknown	4,967.6	182.5	1,033.5	38.0
Soybean oilcake and meal				
Total Known	1,089.6		90.5	
Total Unknown	315.0		0	
Known and Unknown	1,404.5		90.5	
Cottonseed oilcake and meal				
Total Known	4.6		0	
Total Unknown	0		0	
Known and Unknown	4.6		0	
Rice		1,000 CWT		1,000 CWT
Total Known	473.9	10,447.2	13.0	286.6
Total Unknown	29.1	640.6	0	0
Known and Unknown	502.9	11,087.9	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31, for rice August 1 to July 31, for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 13 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 31, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED MARCH 31

MARKETS MIXED

HIGHLIGHTS: Wheat and feed grain markets closed in a mixed price trend across the Nation during the week ended March 30. Traders appeared confused with many taking protection or withdrawing bids at the end of the week. The soybean markets reacted violently to each new piece of information. Brazil announced that revised soybean production figures would keep Brazil from becoming a soybean importer and this moved the market sharply lower. Farmers started plowing up some of the winter wheat acreage and new farm legislation provided tools to reduce production still further. This tended to give wheat markets some support. Opening of parts of the river system to barge transportation moved the Toledo corn market sharply higher.

WHEAT: Wheat markets tended to follow the soybean market lower but tight farm holding with some acreage plowed up during the week contributed strength. New farm legislation added support. Kansas City hard red winter wheat closed mixed with ordinary protein down 2 cents and with 13 percent protein up 2 cents. Chicago soft red winter wheat moved up 9 cents when stocks declined as barges moved wheat out of the area. Toledo soft white wheat advanced 8 to 13 cents reflecting the increased barge movement out of the area.

Minneapolis dark northern spring wheat market turned stronger reacting to farm program changes. Ordinary protein went up 4 cents with 14 percent protein up 5 cents per bushel. Medium milling quality hard amber durum traded steady to 5 cents higher as light receipts met good mill demand. Portland soft white wheat closed 4 cents higher with farmer holding forcing bids up.

CORN: Yellow corn markets fell from mid week high prices but still closed above week ago levels. Chicago No. 2 yellow corn ended 1 cent higher as barge movement expanded in spite of high water and swift river current. Extended winter and wet soils delaying spring plowing added strength as did higher support levels for new crop soybeans.

OATS AND BARLEY: Oats markets eased a little with slowed buying interest. Chicago heavy oats fell 2 cents per bushel. Barley markets responded to a small pick up in demand as the brewing season progressed and feeders turned to lower cost materials used in feed formulas. Minneapolis best malting barley held unchanged with feed grade barley up 5 cents per bushel. Portland western barley also advanced 5 cents per bushel.

SORGHUM: Sorghum markets fell from mid week highs as feeding levels declined when pastures improved in southern areas. Kansas City sorghum closed 1 cent lower with the Los Angeles market 2 cents lower per hundred pounds.

OILSEEDS: Soybean markets moved sharply lower as traders became confused as to Brazilian production prospects. Varying reports had caused markets to advance sharply but at the close, Brazil announced production would be higher than private trade forecast placed the outturn and this caused sharp market reversals which moved closing prices 41 cents lower per bushel at Chicago. Closing prices included 10 to 20 cents price protection which could be removed if opening markets Friday morning show strength. Minneapolis flaxseed went up 10 cents per bushel due to light farm selling. Duluth May sunflower bids ranged 35 cents higher at $13.40 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 30, 1978				MARCH 31, 1977
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.03 1/2	3.04 1/2	3.10	3.16 1/2	2.72 3/4
Kansas City	2.91 1/2	2.93 1/4	2.99	3.04	2.63 1/4
Minneapolis No. Spring	2.99 1/4	3.00	3.02	3.08	2.87 3/4
CORN					
Chicago	2.51 1/2	2.52 3/4	2.53	2.55	2.51 3/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	6.73	6.77	6.70 1/2	6.21	8.93 1/2
SOYBEAN OIL Cents per pound					
Chicago	25.95	25.35	24.52	23.60	28.32
SOYBEAN MEAL Dollars per ton					
Chicago	171.50	174.70	175.70	169.50	250.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., March 30, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.49 1/2	3.50
No. 1 Soft Red Winter	3.29 1/2	-	3.33 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.11 1/4	3.71 1/4	3.72
No. 2 Western White	-	-	-	3.54
CORN				
No. 2 Yellow	2.69 1/2	2.16 1/2	2.76 1/2	-
SORGHUM				
No. 2	-	-	4.49	-
SOYBEANS				
No. 1 Yellow	6.97	-	7.15	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MARCH 30 1978 1/	MARCH 23 1978 1/	MARCH 31 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	27.20	27.75	28.10
Oil yield per bushel crushed	Pounds	10.74	10.74	11.08
Value from bushel of soybeans	Dollars	2.92	2.98	3.11
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	169.50	186.50	237.00
Meal yield per bushel crushed	Pounds	47.20	47.20	47.62
Value from bushel of soybeans	Dollars	4.00	4.40	5.64
Value of oil and meal from bushel of soybeans	Dollars	6.92	7.38	8.75
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.48	6.96	8.74
Difference between soybean price and value of oil and meal	Cents	44	42	1

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1978 *and* 2/ March 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 24, 1978	MARCH 27, 1978	MARCH 28, 1978	MARCH 29, 1978	MARCH 30, 1978	MARCH 31, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	H	3.24	3.22	3.14	3.18	2.55
	No. 1 Hard Winter (13%) Prot.)		3.26	3.24	3.19	3.24	2.80
	No. 1 Soft Red Winter		3.07	3.06	3.00	3.04	2.46
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	O	3.48-3.52	3.46-3.50	3.40-3.45	3.42-3.50	2.77-2.80
OMAHA	No. 1 Hard Winter (Ord. Prot.)		2.72-2.79	2.70-2.78	2.65-2.76	2.69-2.82	2.30-2.38
CHICAGO	No. 2 Yellow Hard Winter		3.07	3.06	2.96	3.08	2.60
	No. 2 Soft Red Winter	L	2.97	2.96	2.86	2.98	2.60
TOLEDO	No. 2 Soft Red Winter		2.92-2.95	2.89-2.96	2.82-2.87	2.92-2.99	2.47-2.50
	No. 2 Soft White		2.91-2.95	2.90-2.96	2.81-2.87	2.92-2.99	2.45-2.48
ST. LOUIS	No. 2 Hard Winter	I	-	3.08	2.99	3.13	2.55-2.57
	No. 2 Soft Red Winter		-	2.99-3.03	2.90-2.94	3.00-3.08	2.55-2.57
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)		2.97	2.96	2.89	2.96	2.75
	No. 1 Dark No. Spring (13% Prot.)	D	3.12	3.11	3.04	3.11	2.90
	No. 1 Dark No. Spring (14% Prot.)		3.12	3.11	3.04	3.11	2.99
	No. 1 Dark No. Spring (15% Prot.)		3.16	3.14	3.06	3.13	3.07
	No. 1 Hard Amber Durum (med.)	A	3.55-3.65	3.55-3.65	3.60-3.65	3.60-3.65	3.05-3.10
PORTLAND	No. 1 Soft White		3.48	3.48	3.43	3.46	2.93
	No. 1 Hard Winter (Ord. Prot.)		3.39	3.38	3.35	3.42	2.85
	No. 1 Dark Northern Spring (14% Prot)	Y	3.62	3.63	3.58	3.65-3.68	3.45
BALTIMORE	No. 2 Soft Red Winter		3.05	3.04	2.94	3.04	2.79
RYE							
MINNEAPOLIS	No. 2		2.97	2.97	2.97	2.97	2.70-2.95

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		March 24, 1978	March 27, 1978	March 28, 1978	March 29, 1978	March 30, 1978	March 31, 1977
CORN							
KANSAS CITY	No. 2 White	H	3.50	3.50	3.50	3.50	3.20
	No. 2 Yellow		2.60	2.60	2.55	2.54	2.37
OMAHA	No. 2 Yellow		2.22-2.28	2.22-2.24	2.17-2.20	2.17-2.20	2.26-2.31
CHICAGO	No. 2 Yellow		2.46-2.50	2.46-2.51	2.42-2.46	2.42-2.46	2.42-2.50
TOLEDO	No. 2 Yellow	O	2.31-2.40	2.34-2.42	2.32-2.38	2.33-2.39	2.38-2.40
ST. LOUIS	No. 2 Yellow		-	2.49-2.51	2.45	2.45	2.41-2.45
MINNEAPOLIS	No. 2 Yellow		2.34-2.35	2.34-2.35	2.30	2.30	2.38-2.40
MEMPHIS	No. 2 Yellow		2.76-2.84	2.76-2.82	2.72-2.77	2.72-2.80	2.63-2.67
OATS		L					
CHICAGO	No. 2 Heavy		1.50	1.50	1.48	1.48	1.76
TOLEDO	No. 2		1.42-1.50	1.45-1.50	1.40-1.45	1.40-1.45	1.77-1.80
MINNEAPOLIS	No. 2 Heavy		1.38-1.41	1.36-1.40	1.32-1.33	1.31-1.34	1.68-1.74
BARLEY		I					
MINNEAPOLIS	No. 3 or better malting, 65% or better plump		2.30-2.40	2.30-2.40	2.30-2.40	2.30-2.40	2.85-3.10
	No. 2		1.60-1.70	1.65-1.75	1.65-1.75	1.65-1.75	2.30
PORTLAND	No. 2		2.28	2.30	2.30	2.30	2.29
STOCKTON	No. 2	D	2.57-2.59	2.57-2.59	2.57-2.59	2.57-2.59	2.54-2.57
LOS ANGELES	No. 2		2.57-2.58	2.57-2.59	2.57-2.59	2.58-2.59	2.54-2.57
SORGHUM							
KANSAS CITY	No. 2 Yellow		3.99	4.00	3.92	3.94	3.61
TEXAS	No. 2 Yellow	A	4.25-4.30	4.25-4.30	4.15-4.20	4.15-4.25	3.75-3.80
LOS ANGELES	No. 2 Yellow		5.20-5.24	5.29-5.33	5.26-5.30	5.20-5.24	4.83-4.87
SOYBEANS							
CHICAGO	No. 1 Yellow	Y	7.20	7.11	6.71	6.53	8.80
TOLEDO	No. 1 Yellow		7.14	7.05	6.66-6.67	6.52-6.54	8.78-8.84
MINNEAPOLIS	No. 1 Yellow		6.96	6.87	6.47	6.19	8.68
ILL. Processor	No. 1 Yellow		7.15-7.29	7.07-7.20	6.56-6.70	6.45-6.52	8.66-8.82
MEMPHIS	No. 1 Yellow		7.30-7.47	7.21-7.38	6.91-7.13	6.63-6.85	8.74-8.86
FLAXSEED							
MINNEAPOLIS	No. 1		5.00	5.00	5.10	5.10	7.85

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MARCH 24, 1978	MARCH 17, 1978	MARCH 25, 1977	JUN. 1, 1977-MAR.24, 1978	JUN. 1, 1976-MAR.25, 1977
	--1,000 BUSHELS--				
United States 1/	23,439	18,078	19,742	813,157	733,389
Canada	-	7,632	3,424	469,704	334,687
Australia	N O T	A V	A I L A	B L E	
TOTAL	23,439	25,710	23,166	1,282,861	1,068,076
	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUN. 1977 - FEB. 1978	JUN. 1976 - FEB. 1977
Argentina 2/	18,838	15,484	35,314	88,452	121,541

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 24, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	3,226	315	-	-	3,541
Gulf	22	7,501	4,078	-	-	101	11,702
Pacific	1,778	3,692	-	2,641	85	-	8,196
TOTAL.....	1,800	11,193	7,304	2,956	85	101	23,439

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 24 1978	MARCH 17 1978	MARCH 25 1977	JUNE 1, 1977-MARCH 24,1978	JUNE 1, 1976-MARCH 25, 1977
	--1,000 BUSHELS--				
Wheat	23,439	18,078	19,742	813,157	733,380
Oats	1	2	0	8,666	7,560
Barley	0	0	0	48,608	57,16
Rye	0	0	0	0	
Flaxseed	0	0	0	1,043	171
				OCT. 1, 1977-MARCH 24, 1978	OCT. 1, 1976-MARCH 25, 1977
Corn	34,021	35,770	31,773	763,354	862,968
Sorghum	5,092	4,259	6,157	111,430	140,484
				SEPT. 1, 1977-MARCH 24, 1978	SEPT. 1, 1976-MARCH 25, 1977
Soybeans	13,816	16,931	16,016	389,622	357,795
TOTAL.....	76,369	75,040	73,688	XXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 24, 1978

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	CALIFORNIA	TOTAL
		----1,000 BUSHELS---		
Dominican Republic.....	-	242	-	242
Federal Rep. of Germany..	-	1,412	-	1,412
Italy.....	-	499	-	499
Jamaica.....	-	138	-	138
Japan.....	-	5,183	240	5,423
Netherlands.....	-	5,281	-	5,281
Singapore.....	821	-	-	821
TOTAL.....	821	12,755	240	13,816

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 24, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Egypt	965	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,323	-	-
Iceland	-	-	-	-	-	23	-	-
Lebanon	64	-	-	-	-	-	-	-
Morocco	748	-	-	-	-	-	-	-
Pakistan	1,764	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	2,435	-	-
Singapore	-	-	-	-	-	-	-	821
U.S.S.R.	-	-	-	-	-	2,075	-	-
Subtotal	3,541	0	0	0	0	5,856	0	821
GULF								
Belize	55	-	-	-	-	-	-	-
Brazil	3,077	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	855	-	-
China, Rep.of (Taiwan)	-	-	-	-	-	1,280	-	-
Colombia	175	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	169	-	242
Egypt	2,160	-	-	-	-	868	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	-	-	1,412
Greece	-	-	-	-	-	1,242	-	-
Honduras	114	-	-	-	-	-	-	-
India	311	-	-	-	-	-	-	-
Iran	730	-	-	-	-	900	-	-
Israel	-	-	-	-	-	-	1,220	-
Italy	-	-	-	-	-	1,404	-	499
Jamaica	-	-	-	-	-	209	-	138
Japan	611	-	-	-	-	6,055	3,066	5,183
Mexico	50	-	-	-	-	-	-	-
Netherlands	1,200	-	-	-	-	-	-	5,281
Nigeria	101	-	-	-	-	31	-	-
Poland	-	-	-	-	-	1,405	-	-
Portugal	1,157	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	561	-
Trinidad	207	-	-	-	-	288	-	-
U.S.S.R.	1,754	-	-	-	-	10,407	-	-
Subtotal	11,702	0	0	0	0	25,113	4,847	12,755
PACIFIC								
Chile	698	-	-	-	-	-	-	-
China, Rep.of(Taiwan)	475	-	-	-	-	-	-	-
Hong Kong	186	-	-	-	-	-	-	-
Japan	1,467	-	-	-	-	2,243	245	240
Korea, Rep. of	2,281	-	-	-	-	809	-	-
Pakistan	709	-	-	-	-	-	-	-
Philippines	911	-	-	-	-	-	-	-
Thailand	77	-	-	-	-	-	-	-
U.S.S.R.	1,392	-	-	-	-	-	-	-
Subtotal	8,196	1	0	0	0	3,052	245	240
TOTAL.....	23,439	1	0	0	0	34,021	5,092	13,816

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of March 19, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	4.1	2.1	5.6	0	3.4	15.2
Next Marketing Year.....	0	0	1.5	0	.7	2.2
Other West Europe						
Current Marketing Year....	.7	1.1	.3	0	.7	2.9
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	0	4.4	0	0	1.1	5.5
Next Marketing Year.....	0	5.6	0	0	0	5.6
U.S.S.R.						
Current Marketing Year....	49.9	0	0	0	0	49.9
Next Marketing Year.....	14.7	0	0	0	0	14.7
Japan						
Current Marketing Year....	7.4	0	3.6	7.8	.5	19.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	1.4	1.8	0	5.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	9.8	5.7	8.3	26.0	0	49.8
Next Marketing Year.....	2.0	1.2	2.6	1.1	0	7.0
Africa						
Current Marketing Year....	10.6	13.5	1.2	0	.7	26.0
Next Marketing Year.....	0	0	0	0	2.0	2.0
Western Hemisphere						
Current Marketing Year....	61.9	1.9	7.4	2/	1.9	73.1
Next Marketing Year.....	15.0	.7	1.5	2/	.1	17.4
Total Known						
Current Marketing Year....	147.0	28.6	27.8	35.7	8.3	247.5
Next Marketing Year.....	34.7	7.6	5.6	1.1	2.9	51.9
Total Unknown						
Current Marketing Year....	20.2	7.6	5.5	.6	8.9	42.9
Next Marketing Year.....	25.3	3.2	0	.1	1.0	29.6
TOTAL CURRENT MARKETING YEAR	167.2	36.2	33.3	36.3	17.3	290.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of March 19, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	60.8	2.8	20.6	.9
Total Unknown	50.0	2.3	0	0
Known and Unknown	110.9	5.1	20.6	.9
Corn				
Total Known	10,870.0	427.9	239.3	9.4
Total Unknown	3,187.1	125.5	112.5	4.4
Known and Unknown	14,057.1	553.4	351.8	13.8
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.3	.7	0	0
Total Unknown	19.9	1.4	0	0
Known and Unknown	30.2	2.1	0	0
Sorghum				
Total Known	797.3	31.4	0	0
Total Unknown	191.0	7.5	0	0
Known and Unknown	988.3	38.9	0	0
Soybeans				
Total Known	4,162.7	153.0	1,004.0	36.9
Total Unknown	688.1	25.3	146.8	5.4
Known and Unknown	4,850.9	178.2	1,150.8	42.3
Soybean oilcake and meal				
Total Known	1,042.9		2,642.6	
Total Unknown	285.2		0	
Known and Unknown	1,328.1		2,642.6	
Cottonseed oilcake and meal				
Total Known	5.8		0	
Total Unknown	0		0	
Known and Unknown	5.8		0	
Rice		1,000 CWT		1,000 CWT
Total Known	472.0	10,405.8	13.0	286.6
Total Unknown	40.9	902.8	0	0
Known and Unknown	513.0	11,308.5	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAIN AND SOYBEAN SITUATION

CHANGES IN WHEAT AND FEED GRAIN PROGRAMS ANNOUNCED

THE WHITE HOUSE ANNOUNCED ON MARCH 29 CHANGES IN THE WHEAT AND FEED GRAIN PROGRAM TO BOOST FARM INCOME.

LIMITS WERE REMOVED ON AMOUNTS OF GRAIN FARMERS MAY PUT IN THE 3-YEAR RESERVE PROGRAMS, AND INTEREST CHARGES ON LOANS WERE ELIMINATED AFTER GRAIN HAS BEEN IN THE RESERVE FOR ONE YEAR. ANNUAL STORAGE PAYMENTS TO FARMERS WILL CONTINUE. THIS YEAR THEY ARE 25 CENTS PER BUSHEL FOR WHEAT, CORN, SORGHUM, AND BARLEY, AND 19 CENTS PER BUSHEL FOR OATS.

IN ADDITION, THE ADMINISTRATION IS URGING CONGRESS TO PASS ITS PROPOSALS FOR AN ECONOMIC EMERGENCY LOAN PROGRAM AND AN INTERNATIONAL EMERGENCY WHEAT RESERVE. THE LOAN PROGRAM IS AN INTERMEDIATE MEASURE TO IMPROVE AVAILABILITY OF CREDIT TO FARMERS AND RANCHERS WITH THE MOST SERIOUS DEBT-REPAYMENT PROBLEMS. USDA IS PREPARED TO BUY WHEAT IN THE MARKET, IN ADDITION TO ACCUMULATION FROM CCC LOAN FORFEITURE, TO BUILD AN EMERGENCY RESERVE OF ABOUT 6 MILLION METRIC TONS (220 MILLION BUSHELS). THE RESERVE WILL INSURE THAT THE UNITED STATES CAN MEET ITS FOOD NEEDS AND COMMITMENTS IN TIMES OF SHORT SUPPLY.

WHEAT — PAYMENTS ARE OFFERED TO FARMERS WHO GRAZE OR HARVEST HAY FROM WHEAT ALREADY PLANTED. THE PAYMENT WILL BE 50 CENTS PER BUSHEL, OR THE DEFICIENCY PAYMENT, WHICHEVER IS LARGER, ON NORMAL PRODUCTION FROM UP TO 40 PERCENT OF PLANTED ACREAGE, OR 50 ACRES, WHICHEVER IS LARGER.

FEED GRAINS: — INCENTIVE PAYMENTS ARE PROVIDED FOR FARMERS WHO INCREASE THEIR SET-ASIDE ACREAGE OVER THE 10-PERCENT REQUIRED OF THEIR 1978 PLANTINGS FOR HARVEST OF CORN, SORGHUM, AND BARLEY FOR PROGRAM PARTICIPATION. PAYMENTS WILL BE MADE TO PARTICIPANTS WHO DIVERT AN ADDITIONAL 10% OF THEIR 1978 PLANTINGS FOR HARVEST. PAYMENTS WILL BE BASED ON NORMAL PRODUCTION FROM THEIR ACREAGES OF CORN, SORGHUM, AND BARLEY PLANTED FOR HARVEST. PAYMENT RATES ARE 20 CENTS PER BUSHEL FOR CORN AND 12 CENTS PER BUSHEL FOR SORGHUM AND BARLEY.

SOYBEANS: — A LOAN RATE OF $4.50 PER BUSHEL WAS ANNOUNCED FOR 1978 - CROP SOYBEANS.

RICE: — PRELIMINARY ANNOUNCEMENT WAS MADE OF THE LOAN RATE FOR 1978-CROP RICE, AT $6.40 PER CWT., AND THE TARGET PRICE, AT $8.53 PER CWT. A SET-ASIDE PROGRAM FOR RICE WILL NOT BE IMPLEMENTED IN 1978.

SOURCE: Economic Research Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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U.S. MAIL

FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended March 1978

	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
		-----1,000 Bushels-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	340	1,553	1,540	-	-	-	-
Memphis Area	635	-	3,101	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	234	6,634	3,948	-	-	-	-
OHIO RIVER:	540	1/ 1,894	2,343	-	-	-	-
SNAKE & COLUMBIA RIVER:	2,866	-	-	-	-	42	-
TOTAL W/E (CURRENT)							
MARCH 24, 1978	4,615	1/ 10,081	10,932	0	0	42	0
TOTAL W/E (YEAR AGO)							
MARCH 25, 1977	3,819	18,196	12,196	0	51	0	0
CURRENT SEASON							
MARCH 26, 1977-MARCH 24, 1978	354,015	827,460	330,364	8,547	6,824	2,000	670
PREVIOUS SEASON							
MARCH 27, 1976-MARCH 25, 1977	332,809	797,189	354,442	8,863	7,919	4,364	857

1/ Includes 50,000 Bushels of white corn

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 14 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

APRIL 7, 1978

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WEEKLY SUMMARY
FOR WEEK ENDED APRIL 6

WHEAT AND FEED GRAIN MARKETS STRONGER

HIGHLIGHTS: Wheat markets moved sharply higher and feed grains closed stronger across the Nation during the week ended April 6. Winter wheat crop conditions improved with adequate moisture and rapid growth over most of the area. Wet soils delayed spring wheat planting and kept soil preparation for feed grains at a minimum. Expanded inspections for export and weak U.S. currency caused renewed export strength primarily in wheat markets.

WHEAT: Delayed spring wheat planting, larger wheat inspection for export figures and weak currency moved wheat markets sharply higher. Farmer participation in the grain reserve program added strength. Kansas City hard red winter wheat moved up 17 to 18 cents. Chicago soft red winter wheat went up 16 cents and Toledo soft white wheat traded 16 to 21 cents higher. Portland soft white wheat advanced 12 cents with stocks tightly held at the farm level.

Minneapolis wheat markets firmed as opening of navigation time neared. Dark northern spring wheat closed 15 cents nigher. Medium milling quality hard amber durum wheat went up 10 cents with good demand for the light receipts.

CORN: Yellow corn traded firmly over week ago prices as increasing river traffic kept buyers looking for stocks to fill barges to move down the river systems to gulf export outlets. Chicago No. 2 yellow corn went up 7 to 8 cents per bushel. Kansas City white corn fell 15 cents as light offerings met a dull buying interest. Heavy stocks coupled with the wide margin over yellow corn kept buyers out of the market.

OATS AND BARLEY: Oats markets showed small price movements all week with only light activity. Chicago heavy oats closed up 1 cent per bushel. Barley markets moved up with expanded brewing, feeding and export buying contributing support. Minneapolis best malting barley price rose 5 to 10 cents and Los Angeles feed barley gained 8 to 10 cents per bushel.

SORGHUM: Sorghum showed less strength than other feed grains as pastures furnished increasing amounts of animal requirements lessing the sorghum movement into feed outlets. Kansas City sorghum traded unevenly and closed up 2 cents. The Los Angeles markets went up 13 to 14 cents per hundred pounds.

OILSEED MEALS: Oilseed markets moved in wide swings on varying reports of world production outlook especially in Brazil and Argentina where latest reports showed crop damage has not been as extensive as earlier reports indicated. Chicago No. 1 yellow soybeans closed 15 cents higher. Minneapolis flaxseed price rose 5 cents per bushel. New crop sunflower seed fell 20 to 25 cents with Minneapolis at $10.05 and Duluth at $10.20 per hundred pounds.

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GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	APRIL 6, 1978				APRIL 7, 1977
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.19 3/4	3.19 3/4	3.22 1/2	3.27 1/4	2.67 3/4
Kansas City	3.09	3.10 3/4	3.14 1/2	3.19 1/4	2.59 1/2
Minneapolis No. Spring	3.12 1/4	3.14 1/2	3.17 1/4	3.21 1/2	2.84
CORN					
Chicago	2.59 1/4	2.56 3/4	2.51 1/2	2.54 1/2	2.52 1/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	6.86 1/2	6.75 1/2	6.62 1/2	6.32 3/4	9.73
SOYBEAN OIL					
Cents per pound					
Chicago	25.38	24.73	24.05	23.15	29.23
SOYBEAN MEAL					
Dollars per ton					
Chicago	175.30	177.40	176.50	171.50	278.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt. April 6, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.63	3.61
No. 1 Soft Red Winter	3.49 3/4	-	3.47 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.27 1/4	3.97 1/4	3.79
No. 2 Western White	-	-	-	3.63
CORN				
No. 2 Yellow	2.78 1/4	2.30 3/4	2.88 1/2	-
SORGHUM				
No. 2	-	-	4.65	-
SOYBEANS				
No. 1 Yellow	7.16 1/2	6.65 1/2	7.20 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	APRIL 6 1978 1/	MARCH 30 1978 1/	APRIL 7 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.20	27.20	29.15
Oil yield per bushel crushed	Pounds	10.74	10.74	11.15
Value from bushel of soybeans	Dollars	2.81	2.92	3.25
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	171.50	169.50	270.00
Meal yield per bushel crushed	Pounds	47.20	47.20	47.61
Value from bushel of soybeans	Dollars	4.05	4.00	6.43
Value of oil and meal from bushel of soybeans	Dollars	6.86	6.92	9.68
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.64	6.48	9.50
Difference between soybean price and value of oil and meal	Cents	22	44	18

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1978 *and* 2/ April 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 31 1978	APRIL 3 1978	APRIL 4 1978	APRIL 5 1978	APRIL 6 1978	APRIL 7 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.27	3.26	3.34	3.36	3.35	2.54
	No. 1 Hard red winter (13%)	3.33	3.32	3.41	3.43	3.42	2.78
	No. 1 Soft Red Winter	3.14	3.13	3.14	3.16	3.13	2.42
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.50-3.59	3.43-3.50	3.50-3.57	3.52-3.59	3.50-3.58	2.71-2.76
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.79-2.91	2.78-2.90	2.85-2.93	2.85-2.95	2.82-2.94	2.24-2.34
CHICAGO	No. 2 Hard red winter	3.18	3.15	3.22	3.26	3.24	2.55
	No. 2 Soft Red Winter	3.08	3.05	3.12	3.16	3.14	2.45-2.55
TOLEDO	No. 2 Soft Red Winter	3.03-3.09	3.05-3.07	3.12-3.14	3.10-3.16	3.13-3.15	2.45-2.55
	No. 2 Soft White	3.03-3.09	3.03-3.07	3.12-3.14	3.10-3.16	3.13-3.15	2.44-2.55
ST. LOUIS	No. 2 Hard Winter	3.18	3.18	3.24	3.24	3.26	2.51-2.53
	No. 2 Soft Red Winter	3.10-3.13	3.05-3.13	3.18-3.19	3.18-3.19	3.15-3.21	2.51-2.53
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.06	3.03	3.12	3.13	3.11	2.73
	No. 1 Dark No. Spring (13% Prot.)	3.21	3.18	3.27	3.28	3.26	2.88
	No. 1 Dark No. Spring (14% Prot.)	3.21	3.18	3.27	3.28	3.26	2.98
	No. 1 Dark No. Spring (15% Prot.)	3.22	3.19	3.28	3.29	3.28	3.05
	No. 1 Hard Amber Durum (med.)	3.60-3.65	3.60-3.65	3.65	3.70	3.70-3.75	3.05-3.10
PORTLAND	No. 1 Soft White	3.51	3.49	3.53	3.53	3.58	2.95
	No. 1 Hard Winter (Ord. Prot.)	3.48	3.45	3.52	3.50	3.50	2.85
	No. 1 Dark Northern Spring (14% Prot)	3.73	3.68	3.77	3.73	3.70	3.46
BALTIMORE	No. 2 Soft Red Winter	3.14	3.11	3.18	3.22	3.20	2.76
RYE							
MINNEAPOLIS	No. 2	2.97	2.97	3.00	3.00	3.00	2.70-2.90

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 31 1978	APRIL 3 1978	APRIL 4 1978	APRIL 5 1978	APRIL 6 1978	APRIL 7 1977
CORN							
KANSAS CITY	No. 2 White	3.45	3.45	3.45	3.45	3.35	3.20
	No. 2 Yellow	2.58	2.56	2.56	2.58	2.59	2.38
OMAHA	No. 2 Yellow	2.23-2.26	2.22-2.25	2.24-2.26	2.27-2.28	2.28-2.32	2.26-2.30
CHICAGO	No. 2 Yellow	2.46-2.51	2.46-2.54	2.48-2.54	2.51-2.57	2.49-2.54	2.42-2.52
TOLEDO	No. 2 Yellow	2.39-2.44	2.39-2.44	2.42-2.46	2.44-2.50	2.44-2.48	2.40-2.42
ST. LOUIS	No. 2 Yellow	2.50	2.48	2.49-2.50	2.50-2.53	2.53	2.45-2.46
MINNEAPOLIS	No. 2 Yellow	2.34	2.33-2.36	2.37	2.39	2.37-2.39	2.42
MEMPHIS	No. 2 Yellow	2.76-2.84	2.74-2.82	2.76-2.84	2.76-2.86	2.79-2.88	2.66-2.68
OATS							
CHICAGO	No. 2 Heavy	1.50	1.50	1.52	1.50	1.49	1.78
TOLEDO	No. 2	1.40-1.45	1.40-1.45	1.40-1.50	1.40-1.50	1.40-1.50	1.78-1.81
MINNEAPOLIS	No. 2 Heavy	1.32-1.33	1.32-1.34	1.33-1.34	1.36-1.38	1.33-1.34	1.78-1.80
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.30-2.40	2.30-2.45	2.30-2.45	2.35-2.45	2.35-2.50	2.85-3.10
	No. 2 or better	1.70-1.80	1.74-1.84	1.78-1.88	1.83-1.93	1.85-1.95	2.30
PORTLAND	No. 2	2.32	2.32	2.34	2.35	2.37	2.30
STOCKTON	No. 2	2.57-2.59	2.57-2.59	2.57-2.59	2.57-2.59	2.59-2.62	2.50-2.52
LOS ANGELES	No. 2	2.60-2.63	2.60-2.63	2.62-2.64	2.64-2.66	2.66-2.69	2.57-2.59
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.96	3.92	3.95	3.95	3.96	3.62
TEXAS	No. 2 Yellow	4.25-4.30	4.25-4.30	4.25-4.30	4.30-4.35	4.30-4.35	3.71-3.75
LOS ANGELES	No. 2 Yellow	5.29-5.33	5.34-5.38	5.32-5.36	5.38-5.42	5.34-5.37	4.80-4.84
SOYBEANS							
CHICAGO	No. 1 Yellow	6.70	6.32	6.54	6.64	6.68	9.61
TOLEDO	No. 1 Yellow	6.75	6.34-6.44	6.61-6.62	6.69-6.73	6.68-6.78	9.58-9.61
MINNEAPOLIS	No. 1 Yellow	6.46	6.14	6.36	6.47	6.46	9.50
ILL. Processor	No. 1 Yellow	6.65-6.80	6.34-6.50	6.52-6.62	6.60-6.68	6.60-6.68	9.42-9.59
MEMPHIS	No. 1 Yellow	6.80-7.02	6.50-6.72	6.66-6.84	6.78-6.91	6.82-6.96	9.60-9.66
FLAXSEED							
MINNEAPOLIS	No. 1	5.10	5.10	5.10	5.10	5.15	7.85

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MARCH 31, 1978	MARCH 24, 1978	APRIL 1, 1977	JUN. 1, 1977-MAR. 31, 1978	JUN. 1, 1976-APR. 1, 1977
	--1,000 BUSHELS--				
United States 1/	25,942	23,439	14,823	839,099	748,212
Canada	-	6,393	5,745	476,097	340,432
Australia	NOT	AVAIL	ABLE	NOT AV	AILABLE
TOTAL	25,942	29,832	20,568	1,315,196	1,088,644
	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUNE 1977 - FEB. 1978	JUNE 1976 - FEB. 1977
Argentina 2/	18,838	15,484	35,314	88,452	121,541

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission. Australian Wheat Board.
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 31, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	259	-	1,739	1,689	-	-	3,687
Gulf	1,020	10,652	4,144	-	85	-	15,901
Pacific	1,145	2,061	-	3,148	-	-	6,354
TOTAL.....	2,424	12,713	5,883	4,837	85	0	25,942

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 31, 1978	MARCH 24, 1978	APRIL 1, 1977	JUN. 1, 1977 - MAR.31, 1978	JUN. 1, 1976 - APR. 1, 1977
	--1,000 BUSHELS--				
Wheat	25,942	23,439	14,823	839,099	748,212
Oats	0	1	0	8,666	7,560
Barley	0	0	0	48,608	57,164
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				OCT. 1, 1977 - MAR.31, 1978	OCT. 1, 1976 - APR. 1, 1977
Corn	27,208	34,021	29,336	790,562	892,304
Sorghum	1,259	5,092	3,474	112,689	143,958
				SEP. 1, 1977 - MAR.31, 1978	SEP. 1, 1976 - APR. 1, 1977
Soybeans	16,855	13,816	15,733	406,477	373,528
TOTAL.....	71,264	76,369	63,366	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 31, 1978

COUNTRY OF DESTINATION	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	PUGET SOUND	TOTAL
	--1,000 BUSHELS--					
Belgium.....	-	-	932	-	-	932
China,Rep. of (Taiwan)....	-	-	877	-	-	877
Denmark.....	-	523	-	-	-	523
France.....	-	1,108	-	-	-	1,108
Indonesia.....	-	-	772	-	-	772
Israel.....	902	-	1,148	-	-	2,050
Italy.....	-	-	1,130	-	-	1,130
Japan.....	-	1,157	829	1,163	3	3,152
Korea, Rep. of.....	-	-	918	1,016	-	1,934
Netherlands.....	-	-	1,074	-	-	1,074
Spain.....	-	-	1,809	-	-	1,809
United Kingdom.....	-	-	980	-	-	980
Yugoslovia.....	-	-	514	-	-	514
TOTAL.....	902	2,788	10,983	2,179	3	16,855

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 31, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Denmark	-	-	-	-	-	-	-	523
Egypt	823	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	1,108
India	175	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	902
Japan	-	-	-	-	-	-	-	1,157
Morocco	741	-	-	-	-	827	-	-
Pakistan	1,689	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	3,127	-	-
Venezuela	259	-	-	-	-	-	-	-
SUBTOTAL	3,687	0	0	0	0	3,954	0	3,690
GULF								
Bangladesh	1,890	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	932
Benin	-	-	-	-	-	-	19	-
Brazil	299	-	-	-	-	-	-	-
China,Rep.of(Taiwan	-	-	-	-	-	1,272	-	1,893
Dominican Republic	216	-	-	-	-	-	-	-
Ecuador	766	-	-	-	-	-	-	-
Egypt	556	-	-	-	-	1,207	-	-
Guatemala	-	-	-	-	-	430	-	-
Honduras	-	-	-	-	-	94	-	-
Indonesia	-	-	-	-	-	-	-	772
Iraq	706	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,148
Italy	-	-	-	-	-	1,200	-	1,130
Japan	599	-	-	-	-	1/ 6,443	1,240	1,992
Korea, Rep. of	-	-	-	-	-	-	-	918
Lebanon	896	-	-	-	-	-	-	-
Libya	718	-	-	-	-	-	-	-
Mexico	64	-	-	-	-	906	-	-
Netherlands	920	-	-	-	-	-	-	1,074
Nigeria	303	-	-	-	-	137	-	-
Norway	821	-	-	-	-	844	-	-
Portugal	2,077	-	-	-	-	1,260	-	-
Spain	-	-	-	-	-	-	-	1,809
United Kingdom	-	-	-	-	-	-	-	980
U.S.S.R.	3,763	-	-	-	-	6,357	-	-
Venezuela	1,307	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	514
SUBTOTAL	15,901	0	0	0	0	20,150	1,259	13,162
PACIFIC								
China,Rep.of(Taiwan)	511	-	-	-	-	-	-	-
Iran	1,127	-	-	-	-	-	-	-
Iraq	642	-	-	-	-	-	-	-
Japan	1,183	-	-	-	-	1,243	-	3
Korea,Rep. of	-	-	-	-	-	1,572	-	-
Philippines	1,932	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	289	-	-
Thailand	144	-	-	-	-	-	-	-
U.S.S.R.	815	-	-	-	-	-	-	-
SUBTOTAL	6,354	-	-	-	-	3,104	0	3
TOTAL.....	25,942	0	0	0	0	27,208	1,259	16,855

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ Includes 105,000 bushels of white corn.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MARCH 31, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	542	793	2,296	-	-	-	-
Memphis Area	337	-	1,692	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	179	-	169	-	-	-	-
ILLINOIS RIVER:	1,452	13,786	4,927	-	-	-	-
OHIO RIVER:	-	1/ 1,577	956	-	-	-	-
SNAKE AND COLUMBIA RIVER:	1,613	-	-	-	-	-	-
TOTAL W/E (CURRENT) MARCH 31, 1978	4,123	1/ 16,156	10,040	0	0	0	0
TOTAL W/E (YEAR AGO) APRIL 1, 1977	5,486	18,776	5,883	100	116	0	0

1/ Includes 48,000 bushels white corn

SEASON TOTALS
- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	67,089	75,537	25,161	6,987	-	-	670
Iowa and North Illinois .	2,428	142,777	33,799	164	-	-	-
St. Louis Area	52,279	61,631	65,453	223	3,529	-	-
Memphis Area	42,731	3,447	84,855	-	2,628	-	-
MISSOURI RIVER:							
Nebraska - Iowa	6,108	4,916	2,444	893	38	-	-
Kansas City Area	22,488	296	719	-	72	-	-
ILLINOIS RIVER:	18,215	434,310	77,875	235	-	-	-
OHIO RIVER:	23,469	120,702	50,098	45	557	-	-
SNAKE AND COLUMBIA RIVER:	123,331	-	-	-	-	2,000	-
CURRENT SEASON MARCH 26, 77-MARCH 31, 78	358,138	843,616	340,404	8,547	6,824	2,000	670
PREVIOUS SEASON MARCH 27, 76-MARCH 25, 77	332,809	797,189	354,442	8,863	7,919	4,364	857

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of March 26, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	4.1	2.1	5.6	0	4.1	15.9
Next Marketing Year.....	0	0	1.5	0	.7	2.2
Other West Europe						
Current Marketing Year....	.7	0	.3	0	.7	1.8
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	0	4.4	0	0	1.1	5.5
Next Marketing Year.....	0	6.7	0	0	0	6.7
U.S.S.R.						
Current Marketing Year....	43.5	0	0	0	0	43.5
Next Marketing Year.....	17.5	0	0	0	0	17.5
Japan						
Current Marketing Year....	6.7	0	3.6	9.6	.5	20.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	.9	1.8	0	5.4
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	8.8	5.0	7.3	25.2	0	46.2
Next Marketing Year.....	2.0	1.2	3.5	1.1	0	7.9
Africa						
Current Marketing Year....	10.3	12.0	1.2	0	.7	24.1
Next Marketing Year.....	0	0	0	0	2.0	2.0
Western Hemisphere						
Current Marketing Year....	59.5	1.6	7.2	2/	2.5	70.8
Next Marketing Year.....	15.2	.7	1.6	2/	.1	17.6
Total Known						
Current Marketing Year....	136.3	25.0	26.1	36.7	9.6	233.7
Next Marketing Year.....	37.6	8.7	6.6	1.1	2.9	56.9
Total Unknown						
Current Marketing Year....	20.1	9.3	5.4	.6	9.1	44.6
Next Marketing Year.....	22.5	3.2	0	.3	1.5	27.5
TOTAL CURRENT MARKETING YEAR	156.5	34.3	31.6	37.3	18.7	278.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quanity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of March 26, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	96.6	4.4	20.6	.9
Total Unknown	71.8	3.3	-5.4	-.2
Known and Unknown	168.4	7.7	15.1	.7
Corn				
Total Known	11,501.2	452.8	239.3	9.4
Total Unknown	2,800.4	110.2	143.0	5.6
Known and Unknown	14,302.2	563.0	382.3	15.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.3	.7	0	0
Total Unknown	19.9	1.4	0	0
Known and Unknown	30.2	2.1	0	0
Sorghum				
Total Known	720.2	28.4	0	0
Total Unknown	216.4	8.5	0	0
Known and Unknown	936.7	36.9	0	0
Soybeans				
Total Known	4,038.2	148.4	1,063.9	39.1
Total Unknown	754.1	27.7	146.8	5.4
Known and Unknown	4,792.3	176.1	1,210.8	44.5
Soybean oilcake and meal				
Total Known	1,031.2		109.4	
Total Unknown	276.5		0	
Known and Unknown	1,307.7		109.4	
Cottonseed oilcake and meal				
Total Known	7.8		0	
Total Unknown	0		0	
Known and Unknown	7.8		0	
Rice		1,000 CWT		1,000 CWT
Total Known	463.3	10,213.0	13.0	286.6
Total Unknown	31,9	702.7	0	0
Known and Unknown	495.1	10,915.7	13.0	286.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 15 Independence, Missouri 64050

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APRIL 14, 1978

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FOR WEEK ENDED APRIL 13

WORLD NEWS MOVES GRAIN MARKETS

HIGHLIGHTS: Grain markets moved sharply across the Nation in response to world market information which included China's entry into the U.S. market for grain, Russia continued to purchase U.S. wheat and corn and Brazil's soybean crop estimated production was again cut. Rail car shortage continued in spite of increased barge traffic and the start up of lake transportation during the week.

WHEAT: Wheat markets rose to new season high prices in response to Chinese and Russian grain buying but at the close the market fell sharply in response to the Congressional defeat of the emergency farm bill. Most wheat markets closed below week ago levels. Kansas City hard red winter ordinary protein finished 10 cents lower and 13% protein dropped 4 cents. Chicago soft red winter wheat went down 7 cents and Toledo soft white wheat fell 9-13 cents. Portland light soft white wheat supply retined 3 cents of the weeks price advance.

Minneapolis dark northern spring wheat declined 10 cents in spite of barge river traffic and the lake shipping seasons starting during the period. Medium milling quality hard amber durum ended steady to 5 cents lower for the light receipts.

CORN: Yellow corn market found support in export and domestic feeding interest but defeat of the farm bill took most of the upward pressure off the market at the close. Chicago No. 2 yellow corn finished 1-2 cents lower while the Kansas City market ended 1 cent higher and the Minneapolis market finished 1-2 cents higher. White corn demand remained extremely slow in the face of the fairly large stocks and the Kansas City market dropped 5 cents per bushel.

OATS AND BARLEY: Oats markets showed little activity but users were concerned as cold wet weather delayed planting in the northern states and closing prices remained above week ago levels. Chicago heavy oats finished up 1 cent. Lack of rail cars kept barley offerings light and the market for best malting kinds held unchanged at Minneapolis with feed grade up 3 cents per bushel.

SORGHUM: Sorghum markets moved mostly lower after the farm bill failed to receive congressional support. Good poultry feed business kept the Kansas City market firm with closing prices up 1 cent per hundred pounds. Other markets showed slightly easier prices.

OILSEEDS: Reduced Brazilian soybean crop projections increased export figures and continued heavy domestic crusher demand kept soybean markets firm. Chicago No. 1 yellow soybeans finished up 28 cents per bushel. Minneapolis flaxseed moved up 15 cents in light trade. New crop sunflower seed bids ranged 10 cents higher at $10.10 per hundred pounds at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS — DOLLARS PER BUSHEL				
	April 13, 1978				April 14, 1977
WHEAT	May	July	September	December	May
Chicago	3.13 1/4	3.17 1/4	3.20 3/4	3.25 3/4	2.67 1/2
Kansas City	3.05	3.07	3.10 3/4	3.15 1/4	2.59 1/2
Minneapolis No. Spring	3.02. 1/4	3.04 1/2	3.10	3.13 1/4	2.86
CORN					
Chicago	2.57 1/4	2.53 1/4	2.51 1/2	2.51 1/2	2.56 1/4
SOYBEANS	May	July	August	September	May
Chicago	7.13 1/2	7.02 1/2	6.85	6.46 1/2	9.63 1/2
SOYBEAN OIL	May	July	August	September	
Cents per pound					
Chicago	27.03	26.33	25.65	24.60	28.64
SOYBEAN MEAL					
Dollars per ton					
Chicago	177.30	180.30	179.30	175.00	277.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port

(All prices dollars per bushel except sorghum per cwt., (April 13, 1978)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.58	3.57
No. 1 Soft Red Winter	3.38 1/4	-	3.36 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.16 1/4	3.52 1/4	3.66
No. 2 Western White	-	-	-	3.74
CORN				
No. 2 Yellow	2.74 1/4	2.50 1/4	2.83 1/4	-
SORGHUM				
No. 2	-	-	4.58	-
SOYBEANS				
No. 1 Yellow	7.35 1/2	6.94 1/2	7.38	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ April 13 1978	1/ April 6 1978	2/ April 14 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	27.80	26.20	28.65
Oil yield per bushel crushed	Pounds	10.74	10.74	11.15
Value from bushel of soybeans	Dollars	2.99	2.81	3.19
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	170.50	171.50	269.50
Meal yield per bushel crushed	Pounds	47.20	47.20	47.61
Value from bushel of soybeans	Dollars	4.02	4.05	6.41
Value of oil and meal from bushel of soybeans	Dollars	7.01	6.86	9.60
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.95	6.64	9.31
Difference between soybean price and value of oil and meal	Cents	6	22	29

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1978 *and* 2/ April 1977

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 7, 1978	APRIL 10, 1978	APRIL 11, 1978	APRIL 12, 1978	APRIL 13, 1978	APRIL 14, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.40	3.46	3.44	3.34	3.25	2.54
	No. 1 Hard red winter (13%)	3.47	3.53	3.54	3.46	3.38	2.78
	No. 1 Soft Red Winter	3.18	3.24	3.26	3.18	3.09	2.42
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.56-3.62	3.60-3.70	3.62-3.74	3.52-3.64	3.43-3.50	2.80-2.83
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.87-2.97	2.93-3.00	2.94-3.02	2.81-2.88	2.68-2.72	2.24-2.36
CHICAGO	No. 2 Hard red winter	3.30	3.36	3.35	3.26	3.17	2.56
	No. 2 Soft Red Winter	3.20	3.26	3.25	3.16	3.07	2.56
TOLEDO	No. 2 Soft Red Winter	3.12-3.17	3.23	3.22	3.13-3.14	3.00-3.04	2.46-2.48
	No. 2 Soft White	3.14-3.22	3.20-3.27	3.22-3.26	3.13-3.18	3.00-3.06	2.46-2.47
ST. LOUIS	No. 2 Hard Winter	3.31	3.33	3.33	3.25	3.16	2.53-2.55
	No. 2 Soft Red Winter	3.21-3.26	3.26-3.28	3.21-3.28	3.12-3.20	3.02-3.11	2.53-2.55
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.14	3.16	3.18	3.10	3.01	2.75
	No. 1 Dark No. Spring (13% Prot.)	3.30	3.32	3.33	3.25	3.16	2.90
	No. 1 Dark No. Spring (14% Prot.)	3.30	3.32	3.33	3.25	3.16	3.01
	No. 1 Dark No. Spring (15% Prot.)	3.34	3.36	3.38	3.30	3.18	3.08
	No. 1 Hard Amber Durum (med.)	3.70-3.75	3.70-3.72	3.80-3.85	3.80-3.85	3.70	3.05-3.10
PORTLAND	No. 1 Soft White	3.62	3.66	3.68	3.69	3.61	2.95
	No. 1 Hard Winter (Ord. Prot.)	3.56	3.62	3.64	3.55	3.50	2.84
	No. 1 Dark Northern Spring (14% Prot)	3.75	3.77	3.78	3.68	3.61	3.44
BALTIMORE	No. 2 Soft Red Winter	3.27	3.32	3.31	3.23	3.14	2.69
RYE							
MINNEAPOLIS	No. 2	3.05	3.05	3.05	3.05	3.05	2.70-2.90

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 7, 1978	APRIL 10, 1978	APRIL 11, 1978	APRIL 12, 1978	APRIL 13, 1978	APRIL 14, 1977
CORN							
KANSAS CITY	No. 2 White	3.35	3.30	3.30	3.30	3.30	3.10
	No. 2 Yellow	2.64	2.68	2.66	2.64	2.60	2.44
OMAHA	No. 2 Yellow	2.30-2.34	2.32-2.35	2.32-2.34	2.28-2.31	2.21-2.24	2.29-2.38
CHICAGO	No. 2 Yellow	2.53-2.58	2.56-2.61	2.54-2.59	2.52-2.57	2.48-2.52	2.48-2.58
TOLEDO	No. 2 Yellow	2.48-2.52	2.50-2.55	2.49-2.54	2.45-2.48	2.35-2.37	2.44-2.45
ST. LOUIS	No. 2 Yellow	2.53-2.56	2.58	2.55	2.50-2.53	2.45-2.48	2.49-2.51
MINNEAPOLIS	No. 2 Yellow	2.42-2.43	2.46	2.44	2.41	2.35-2.36	2.48
MEMPHIS	No. 2 Yellow	2.84-2.91	2.86-2.96	2.82-2.95	2.82-2.94	2.82-2.90	2.72-2.78
OATS							
CHICAGO	No. 2 Heavy	1.52	1.52	1.52	1.52	1.50	1.86
TOLEDO	No. 2	1.40-1.50	1.40-1.50	1.40-1.50	1.40-1.50	1.45-1.46	1.77-1.82
MINNEAPOLIS	No. 2 Heavy	1.33-1.36	1.39-1.41	1.41-1.44	1.40-1.44	1.39-1.42	1.86
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.35-2.50	2.35-2.50	2.35-2.50	2.35-2-50	2.35-2.50	2.70-3.10
	No. 2 or better	1.88-1.98	1.90-2.00	1.95-2.05	1.94-2.04	1.88-1.98	2.25
PORTLAND	No. 2	2.42	2.45	2.45	2.43	2.38	2.34
STOCKTON	No. 2	2.59-2.62	2.64-2.66	2.64-2.66	2.64-2.66	2.62-2.66	2.47-2.50
LOS ANGELES	No. 2	2.66-2.69	2.66-2.71	2.66-2.69	2.69-2.71	2.69-2.71	2.59-2.62
SORGHUM							
KANSAS CITY	No. 2 Yellow	4.06	4.07	4.07	4.03	3.97	3.68
TEXAS	No. 2 Yellow	4.35	4.35-4.40	4.35-4.40	4.35-4.40	4.30	3.75-3.85
LOS ANGELES	No. 2 Yellow ATSF RR Rate	5.38-5.42	5.42-5.46	5.39-5.43	5.39-5.43	5.30-5.35	4.83-4.87
SOYBEANS							
CHICAGO	No. 1 Yellow	6.83	6.90	6.92	7.02	6.96	9.54
TOLEDO	No. 1 Yellow	6.85-6.90	6.93-6.95	6.94-6.96	7.09-7.10	6.99-7.02	9.33-9.40
MINNEAPOLIS	No. 1 Yellow	6.61	6.71	6.72	6.86	6.78	9.42
ILL. Processor	No. 1 Yellow	6.78-6.84	6.83-6.89	6.85-6.90	7.00-7.05	6.92-6.98	9.14-9.48
MEMPHIS	No. 1 Yellow	6.95-7.30	6.93-7.35	6.95-7.33	7.07-7.45	7.08-7.30	9.52-9.58
FLAXSEED							
MINNEAPOLIS	No. 1	5.15	5.20	5.20	5.25	5.30	8.00

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	MARCH 1978	FEBRUARY 1978	MARCH 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.07	2.84	2.63
	No. 1 Hard Winter (13% Prot.)	3.09	2.89	2.89
	No. 1 Soft Red Winter	2.92	2.73	2.55
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.34	3.14	2.90
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.68	2.60	2.43
CHICAGO	No. 2 Hard Winter	2.92	2.75	2.62
	No. 2 Soft Red Winter	2.82	2.64	2.63
TOLEDO	No. 2 Soft Red Winter	2.77	2.55	2.55
	No. 2 Soft White	2.77	2.56	2.54
ST. LOUIS	No. 2 Hard Winter	2.95	2.76	2.62
	No. 2 Soft Red Winter	2.90	2.71	2.62
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.86	2.72	2.82
	No. 1 Dark No. Spring (13% Prot.)	3.03	2.88	2.99
	No. 1 Dark No. Spring (14% Prot.)	3.03	2.90	3.05
	No. 1 Dark No. Spring (15% Prot.)	3.10	3.01	3.13
	No. 1 Hard Amber Durum (Med)	3.60	3.61	3.10
PORTLAND	No. 1 Soft White	3.41	3.33	2.95
	No. 1 Hard Winter (Ord. Prot.)	3.29	3.22	2.93
	No. 1 Dark Northern Spring (14% Prot)	3.58	3.58	3.50
BALTIMORE	No. 2 Soft Red Winter	2.89	2.60	2.79
RYE				
MINNEAPOLIS	No. 2	2.94	2.82	2.82
CORN				
KANSAS CITY	No. 2 White	3.65	3.71	3.29
	No. 2 Yellow	2.47	2.26	2.45
OMAHA	No. 2 Yellow	2.14	2.03	2.35
CHICAGO	No. 2 Yellow	2.36	2.21	2.52
TOLEDO	No. 2 Yellow	2.21	2.10	2.42
ST. LOUIS	No. 2 Yellow	2.38	2.24	2.48
MINNEAPOLIS	No. 2 Yellow	2.23	2.08	2.45
MEMPHIS	No. 2 Yellow	2.68	2.52	2.74
OATS				
CHICAGO	No. 2 Heavy	1.46	1.43	1.83
TOLEDO	No. 2	1.43	1.50	1.85
MINNEAPOLIS	No. 2 Heavy	1.33	1.32	1.76
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.32	2.33	2.98
	No. 2 or better Feed	1.66	1.65	2.29
PORTLAND	No. 2	2.24	2.20	2.34
STOCKTON	No. 2	2.51	2.45	2.59
LOS ANGELES	No. 2	2.52	2.43	2.60
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.78	3.49	3.75
TEXAS HIGH PLAINS	No. 2 Yellow	4.04	3.67	3.86
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.07	4.62	4.91
SOYBEANS				
CHICAGO	No. 1 Yellow	6.53	5.57	8.33
TOLEDO	No. 1 Yellow	6.50	5.54	8.31
MINNEAPOLIS	No. 1 Yellow	6.35	5.46	8.28
ILLINOIS PROCESSOR	No. 1 Yellow	6.58	5.65	8.25
MEMPHIS	No. 1 Yellow	6.77	5.85	8.34
FLAXSEED				
MINNEAPOLIS	No. 1	4.78	4.51	7.82

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 7 1978	MARCH 31 1978	APRIL 8 1977	JUNE 1, 1977- APRIL 7, 1978	JUNE 1, 1976- APRIL 8, 1977
	--1,000 BUSHELS--				
United States 1/	17,914	25,942	14,975	857,013	763,187
Canada	-	4,813	6,944	480,910	347,376
Australia	N O T A V A I L A B L E			N O T A V A I L A B L E	
TOTAL	17,914	30,755	21,919	1,337,923	1,110,563
	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUNE 1977- FEB. 1978	JUNE 1976- FEB. 1977
Argentina 2/	18,838	15,484	35,314	88,452	121,541

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 7, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	947	-	-	-	947
Gulf	243	9,953	1,009	-	148	131	11,484
Pacific	1,531	1,298	-	2,615	39	-	5,483
TOTAL.....	1,774	11,251	1,956	2,615	187	131	17,914

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	April 7 1978	March 31 1978	April 8 1977	June 1, 1977-April 7, 1978	June 1, 1976-March 8, 1977
	--1,000 Bushels--				
Wheat	17,914	25,942	14,975	857,013	763,187
Oats	0	0	0	8,666	7,560
Barley	0	0	0	48,608	57,164
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				Oct. 1, 1977-April 7, 1978	Oct. 1, 1976 April 8, 1977
Corn	35,740	27,208	31,150	826,302	923,454
Sorghum	7,587	1,259	8,786	120,276	152,744
				Sept. 1, 1977 April 7, 1978	Sept. 1, 1976-April 8, 1977
Soybeans	19,360	16,855	11,709	425,837	385,237
TOTAL.....	80,601	71,264	66,620	xxxxxxxxx	xxxxxxxx

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended April 7, 1978

Country of Destination	North Atlantic	South Atlantic	Mississippi River	East Gulf	North Texas Gulf	TOTAL
			----1,000 Bushels---			
Belgium.....	-	-	645	-	-	645
China, Rep. of (Taiwan)...	-	-	979	-	-	979
Egypt.....	278	-	-	-	-	278
France.....	-	1,910	-	-	-	1,910
Italy.....	-	772	1,958	-	860	3,590
Jamaica.....	-	-	106	-	-	106
Japan.....	-	-	1,221	1,082	-	2,303
Netherlands.....	-	-	4,213	-	-	4,213
Spain.....	-	-	3,395	849	-	4,244
U.S.S.R.....	-	-	1,092	-	-	1,092
TOTAL.....	278	2,682	13,609	1,931	860	19,360

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended APRIL 7, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS							
ATLANTIC								
Belgium	-	-	-	-	-	2,016	-	-
Egypt	-	-	-	-	-	-	-	278
France	-	-	-	-	-	-	-	1,910
India	211	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	772
Lebanon	64	-	-	-	-	-	-	-
Morocco	672	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,034	-	-
United Kongdom	-	-	-	-	-	389	-	-
U.S.S.R.	-	-	-	-	-	6,760	-	-
SUBTOTAL	947	0	0	0	0	10,199	0	2,960
GULF								
Bangladesh	500	-	-	-	-	-	99	-
Belguim	-	-	-	-	-	546	-	645
Belize	44	-	-	-	-	-	-	-
Brazil	1,749	-	-	-	-	-	-	-
China, Rep.of(Taiwan)	-	-	-	-	-	-	-	979
Colombia	808	-	-	-	-	-	-	-
Egypt	965	-	-	-	-	1,193	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	886	-	-
Gambia	-	-	-	-	-	-	40	-
Honduras	109	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,327	-
Italy	-	-	-	-	-	-	-	2,818
Jamaica	-	-	-	-	-	-	-	106
Japan	661	-	-	-	-	9,029	2,474	2,303
Leeward & Windward Is.	50	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	779	-	-
Netherlands	-	-	-	-	-	413	-	4,213
Nicaragua	-	-	-	-	-	1/ 205	-	-
Nigeria	634	-	-	-	-	60	-	-
Panama	104	-	-	-	-	-	-	-
Peru	-	-	-	-	-	1,034	-	-
Poland	-	-	-	-	-	-	1,012	-
Portugal	-	-	-	-	-	1,304	827	-
Sierra Leone	105	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	4,244
Surinam	-	-	-	-	-	51	-	-
Tunisia	148	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,260	-	-
U.S.S.R.	4,900	-	-	-	-	5,381	-	1,092
Upper Volta	-	-	-	-	-	-	20	-
Vietnam	366	-	-	-	-	-	-	-
Zaire	341	-	-	-	-	-	-	-
SUBTOTAL	11,484	0	0	0	0	22,141	5,799	16,400
PACIFIC								
China, Rep.of(Taiwan)	-	-	-	-	-	-	845	-
Costa Rica	374	-	-	-	-	-	-	-
El Salvador	219	-	-	-	-	-	-	-
Indonesia	220	-	-	-	-	-	-	-
Japan	335	-	-	-	-	-	943	-
Korea, Rep. of	1,145	-	-	-	-	2,256	-	-
Pakistan	2,054	-	-	-	-	-	-	-
Panama	195	-	-	-	-	-	-	-
Singapore	231	-	-	-	-	-	-	-
U.S.S.R.	710	-	-	-	-	1,144	-	-
SUBTOTAL	5,483	0	0	0	0	3,400	1,788	0
TOTAL	17,914	0	0	0	0	35,740	7,587	19,360

1/ White corn

Source: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of April 2, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	3.2	1.9	5.7	0	4.1	14.8
Next Marketing Year.....	.9	0	1.6	0	.7	3.3
Other West Europe						
Current Marketing Year....	.7	1.1	.3	0	.7	2.9
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	0	3.4	0	0	1.1	4.5
Next Marketing Year.....	0	9.0	0	0	0	9.0
U.S.S.R.						
Current Marketing Year....	37.3	0	0	0	0	37.3
Next Marketing Year.....	17.5	0	0	0	0	17.5
Japan						
Current Marketing Year....	6.1	0	3.6	9.0	.5	19.2
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	.9	1.3	0	4.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	8.5	3.2	7.4	23.4	0	42.4
Next Marketing Year.....	2.0	1.2	3.5	1.1	0	7.9
Africa						
Current Marketing Year....	11.4	16.6	1.2	0	.7	29.9
Next Marketing Year.....	.4	.7	0	0	2.0	3.1
Western Hemisphere						
Current Marketing Year....	54.7	1.4	6.3	2.0	2.2	64.6
Next Marketing Year.....	15.2	.7	1.6	2/	.1	17.6
Total Known						
Current Marketing Year....	124.6	27.5	25.4	33.8	9.3	220.6
Next Marketing Year.....	38.9	11.7	6.7	1.1	2.9	61.3
Total Unknown						
Current Marketing Year....	20.2	7.6	4.2	.6	9.1	41.8
Next Marketing Year.....	20.8	3.2	0	.4	1.4	25.8
TOTAL CURRENT MARKETING YEAR	144.8	35.1	29.7	34.4	18.4	262.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of April 2, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	96.6	4.4	20.6	.9
Total Unknown	130.7	6.0	-5.4	-1.2
Known and Unknown	227.4	10.4	15.1	.7
Corn				
Total Known	11,637.1	458.1	239.3	9.4
Total Unknown	3,097.0	121.9	143.0	5.6
Known and Unknown	14,734.2	580.1	382.3	15.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	20.1	1.4	0	0
Total Unknown	19.9	1.4	0	0
Known and Unknown	40.4	2.8	0	0
Sorghum				
Total Known	633.7	24.9	0	0
Total Unknown	297.2	11.7	0	0
Known and Unknown	930.9	36.6	0	0
Soybeans				
Total Known	4,215.5	154.9	1,170.1	43.0
Total Unknown	657.9	24.2	212.1	7.8
Known and Unknown	4,873.4	179.1	1,382.1	50.8
Soybean Oilcake and Meal				
Total Known	988.2		109.4	
Total Unknown	221.6		0	
Known and Unknown	1,209.8		109.4	
Cottonseed Oilcake and Meal				
Total Known	13.0		0	
Total Unknown	0		0	
Known and Unknown	13.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	401.9	8,859.8	0	0
Total Unknown	24.7	545.1	0	0
Known and Unknown	426.6	9,404.8	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MARCH 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
ATLANTIC	DOLLAR SALES						
India	-	-	353	-	-	-	353
Israel	-	-	123	-	-	-	123
Morocco	-	-	2,883	-	-	-	2,883
Portugal	-	-	765	-	-	-	765
Venezuela	259	-	-	-	-	-	259
GULF							
Belize	44	27	55	-	-	-	126
Brazil	-	7,915	-	-	-	-	7,915
Colombia	-	803	175	-	-	-	978
Dominican Republic	345	481	139	-	-	-	965
Ecuador	-	766	-	-	-	-	766
Egypt	-	556	965	-	-	-	1,521
El Salvador	480	-	174	-	-	-	654
German Dem. Rep. (E)	-	1,331	-	-	-	-	1,331
Guyana	-	135	-	-	-	-	135
Honduras	36	167	103	-	-	-	308
India	-	-	469	-	-	-	469
Iran	-	730	-	-	-	-	730
Iraq	-	706	-	-	-	-	706
Israel	-	1,878	-	-	-	-	1,878
Japan	-	1,841	-	-	-	-	1,841
Lebanon	-	-	896	-	-	-	896
Libya	-	718	-	-	-	-	718
Malta	-	404	-	-	-	-	404
Mexico	-	639	-	-	-	-	639
Morocco	-	758	-	-	-	-	758
Netherlands	852	2,360	220	-	-	-	3,432
Nigeria	314	1,531	37	-	-	321	2,203
Norway	-	821	-	-	-	-	821
Portugal	-	920	1,157	-	-	-	2,077
Sierra Leone	-	105	-	-	-	-	105
Surinam	-	52	-	-	-	-	52
Trinidad	-	207	-	-	-	-	207
Tunisia	-	-	-	-	148	-	148
United Kingdom	-	2,452	-	-	-	-	2,452
U.S.S.R.	-	9,675	-	-	-	-	9,675
Venezuela	1,337	170	201	-	85	-	1,793
Zaire	-	386	-	-	-	-	386
PACIFIC							
Chile	-	698	-	-	-	-	698
China, Rep. of (Taiwan)	475	-	-	511	-	-	986
Hong Kong	67	-	-	264	-	-	331
Iran	-	-	-	3,717	-	-	3,717
Iraq	-	642	-	-	-	-	642
Japan	901	1,928	-	1,012	85	-	3,926
Korea, Rep. of	-	-	-	463	-	-	463
Philippines	933	-	-	931	-	-	1,864
Singapore	259	77	-	228	-	-	564
Thailand	221	154	-	-	-	-	375
U.S.S.R.	-	3,344	-	-	-	-	3,344
Subtotal	6,523	45,377	8,715	7,126	318	321	68,380

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MARCH 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C. C. C. CREDIT				
GULF							
Peru	-	890	-	-	-	-	890
Poland	-	-	1,151	-	-	-	1,151
Portugal	-	-	1,157	-	-	-	1,157
PACIFIC							
Iran	-	-	-	698	-	-	698
Korea, Rep. of	415	2,271	-	2,806	-	-	5,492
Philippines	1,957	-	-	-	-	-	1,957
Subtotal	2,372	3,161	2,308	3,504	0	0	11,345
			P. L. 480				
ATLANTIC							
Bangladesh	-	-	1,157	-	-	-	1,157
Egypt	-	-	2,061	-	-	-	2,061
Lebanon	-	-	64	-	-	-	64
Morocco	-	-	1,418	-	-	-	1,418
Pakistan	-	-	740	2,439	-	-	3,179
GULF							
Bangladesh	-	-	1,890	-	-	-	1,890
Egypt	-	-	3,630	-	-	-	3,630
Jordan	-	810	-	-	-	-	810
Sudan	-	938	-	-	-	-	938
PACIFIC							
Indonesia	865	-	-	360	-	-	1,225
Pakistan	-	-	-	4,445	-	-	4,445
Subtotal	865	1,745	10,960	7,244	0	0	20,817
GRAND TOTAL	9,760	50,286	21,983	17,874	318	321	100,542
LAKE PORTS to Canada 1/	-	-	-	-	-	-	0
COASTAL AREAS			JUNE 1977-MARCH 1978				
Canadian	11,692	-	6,283	1,308	3,099	-	22,382
Lakes *(Overseas)*	23,453	235	8,426	-	32,116	-	64,230
Atlantic	479	-	40,605	4,613	127	-	45,824
Gulf	37,399	315,757	102,033	-	4,112	4,019	463,320
Pacific	49,065	56,295	-	129,440	3,915	-	238,715
TOTAL	122,088	372,287	157,347	135,361	43,369	4,019	834,471
			JUNE 1976-MARCH 1977				
Canadian	7,462	-	4,118	1,315	3,799	-	16,694
Lakes *(Overseas)*	18,650	50	2,146	-	5,131	-	25,977
Atlantic	-	-	41,345	3,174	17	-	44,536
Gulf	32,299	249,069	100,676	-	9,527	111	391,682
Pacific	39,352	77,641	-	141,998	13,690	-	272,681
TOTAL	97,763	326,760	148,285	146,487	32,164	111	751,570

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

MARCH 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
North	-	-	5,096	750	-	-	5,846
South	259	-	4,468	1,689	-	-	6,416
Subtotal	259	0	9,564	2,439	0	0	12,262
GULF							
Mississippi River	3,328	754	12,316	-	233	321	16,952
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	80	32,311	103	-	-	-	32,494
South Texas Gulf	-	8,107	-	-	-	-	8,107
Subtotal	3,408	41,172	12,419	0	233	321	57,553
PACIFIC							
Columbia River	5,618	6,420	-	14,238	85	-	26,361
Puget Sound	475	927	-	1,197	-	-	2,599
California	-	1,767	-	-	-	-	1,767
Subtotal	6,093	9,114	0	15,435	85	0	30,727
TOTALS							
MARCH 1978	9,760	50,286	21,983	17,874	318	321	100,542
JUN.77 - MAR.78	122,088	372,287	157,347	135,361	43,369	4,019	834,471
JUN.76 - MAR.77	97,763	326,760	148,285	146,487	32,164	111	751,570

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

MARCH 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Belgium	-	-	-	-	4,174	-	-
Denmark	-	-	-	-	-	-	1,123
France	-	-	-	-	-	-	2,367
Greece	-	-	-	-	1,323	-	-
Ireland	-	-	-	-	23	-	-
Israel	-	-	-	-	1,266	-	9 [illegible]
Japan	-	-	-	-	-	-	2,0 [illegible]
Morocco	-	-	-	-	827	-	8 [illegible]
Portugal	-	-	-	-	4,462	-	-
Singapore	-	-	-	-	-	-	8 [illegible]
Spain	-	-	-	-	4,340	-	-
United Kingdom	-	-	-	-	1,736	-	-
U.S.S.R.	-	-	-	-	13,765	-	
Subtotal	0	0	0	0	31,916	0	8,0 [illegible]
GULF							
Bangladesh	-	-	-	-	-	99	-
Belgium	-	-	-	-	-	-	1,2 [illegible]
Benin	-	-	-	-	-	19	-
Bulgaria	-	-	-	-	2,843	-	-
China, Rep.of (Taiwan)	-	-	-	-	3,630	-	5,9[illegible]
Dominican Republic	-	-	-	-	339	-	2 [illegible]
Equador	-	-	-	-	317	125	-
Egypt	-	-	-	-	3,103	-	-
El Salvador	-	-	-	-	191	-	-
Fed.Rep. of Germany (W.)	-	-	-	-	2,725	-	6,638
Ghana	-	-	-	-	566	-	-
Greece	-	-	-	-	1,242	-	518
Guatemala	-	-	-	-	642	-	-
Honduras	-	-	-	-	296	-	-
Indonesia	-	-	-	-	-	-	1,323
Iran	-	-	-	-	900	-	-
Israel	-	-	-	-	-	2,160	1,1 [illegible]
Italy	-	-	-	-	3,511	-	4,[illegible]
Jamaica	-	-	-	-	979	-	[illegible]
Japan	-	-	-	-	20,272	10,618	13,[illegible]
Korea, Rep. of	-	-	-	-	-	-	9[illegible]
Mexico	-	-	-	-	1,969	-	-
Netherlands	-	-	-	52	9,309	-	11,3[illegible]
Nigeria	-	-	-	-	536	-	-
Norway	-	-	-	-	844	-	978
Poland	-	-	-	-	2,581	1,389	-
Portugal	-	-	-	-	4,773	1,216	-
Senegal	-	-	-	-	-	190	-
Spain	-	-	-	-	-	1,714	4,[illegible]
Surinam	-	-	-	-	49	-	-
Trinidad	-	-	-	-	288	-	-
United Kingdom	-	-	-	-	976	-	1,8[illegible]
U.S.S.R.	-	-	-	-	41,592	-	-
Venezuela	-	-	-	-	-	-	1 2
West Africa n.e.c.	-	-	-	-	158	-	-
Yugoslavia	-	-	-	-	-	-	5 4
Subtotal	0	0	0	52	104,631	17,530	55,1[illegible]
PACIFIC							
China, Rep. of (Taiwan)	-	-	-	-	-	706	-
Japan	3	-	-	-	10,127	733	247
Korea, Rep. of	-	-	-	-	3,208	-	-
Singapore	-	-	-	-	289	-	-
U.S.S.R.	-	-	-	-	502	-	-
Subtotal	3	0	0	0	14,126	1,439	2[illegible]7
MARCH 1978	3	0	0	52	150,673	18,969	63,483
JANUARY-MARCH 1978	500	1,390	0	52	405,848	64,698	176,952
JANUARY-MARCH 1977	0	11,938	0	0	390,937	79,915	170,734

SOURCE: Inspections for export under the U.S. Grain Standard Act.

GRAINS: Inspections for export by ports and areas

MARCH 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	-	-	-	0
Duluth–Superior	-	-	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
North	5,846	-	-	-	-	4,843	-	2,312	13,001
South	6,416	-	-	-	-	27,073	-	5,728	39,217
Subtotal	12,262	0	0	0	0	31,916	0	8,040	52,218
GULF									
Mississippi River	16,952	-	-	-	-	75,407	-	48,922	141,281
East Gulf	-	-	-	-	-	13,492	-	5,716	19,208
North Texas Gulf	32,494	-	-	-	-	15,732	6,830	558	55,614
South Texas Gulf	8,107	-	-	-	52	-	10,700	-	18,859
Subtotal	57,553	0	0	0	52	104,631	17,530	55,196	234,962
PACIFIC									
Columbia River	26,361	3	-	-	-	-	-	4	26,368
Puget Sound	2,599	-	-	-	-	7,247	217	3	10,066
California	1,767	-	-	-	-	6,879	1,222	240	10,108
Subtotal	30,727	3	0	0	0	14,126	1,439	247	46,542
TOTALS									
MARCH 1978	100,542	3	0	0	52	150,673	18,969	63,483	333,722
JAN.-MAR. 1978	253,852	500	1,390	0	52	405,848	64,698	176,952	903,292
JAN.-MAR. 1978	164,243	0	11,938	0	0	390,937	79,915	170,734	817,767

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,

FEBRUARY AND JANUARY 1978

Grains	Month			Season	
	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUNE 1977-FEB. 1978	JUNE 1976-FEB. 1977
	---Metric Tons---				
Wheat	2,576	1,764	1,572	20,094	18,917
Wheat flour 1/	76	39	117	538	676
Wheat products 2/	28	26	33	219	216
Oats	6	3	3/	131	117
Barley	6	31	182	1,092	1,086
Rye	3/	3/	3/	3/	1
Flaxseed	3/	0	0	24	5
				OCT. 1977-FEB. 1978	OCT. 1976-FEB. 1977
Corn	3,247	3,224	3,033	17,014	18,839
Grain sorghum	582	539	774	2,543	2,995
				SEPT. 1977-FEB. 1978	SEPT. 1976-FEB. 1977
Soybeans	1,481	1,432	1,631	9,374	8,633

1/ Grain equivalent.
2/ Bulgur, meal grains, and macaroni in grain equivalent.
3/ Less than 500 metric tons

Bureau of the Census.

GRAINS: United States imports,

FEBRUARY AND JANUARY 1978

Grains	Month			Season	
	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUNE 1977-FEB. 1978	JUNE 1976-FEB. 1977
	---Metric Ton---				
Wheat:					
Full duty	11	4	27	11,397	11,593
Unfit for human consumption	0	0	0	38	543
Oats	2,082	1,568	2,861	25,426	7,723
Barley	5,463	15,522	10,755	128,675	146,717
Rye	0	0	91	3,030	6,060
				OCT. 1977-FEB. 1978	OCT. 1976-FEB. 1977
Corn	11,005	4,614	3,983	32,930	21,432

Bureau of the Census.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED APRIL 7, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	86	50	-	-	-	-	-
Iowa & N. Illinois	-	2,392	2,344	-	-	-	-
St. Louis Area	877	1,041	2,067	-	-	-	-
Memphis Area	196	-	1,429	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	40	-	-	-	-
Kansas City Area .....:	770	-	88	-	36	-	-
ILLINOIS RIVER:	-	10,516	3,402	-	-	-	-
OHIO RIVER:	182	1/ 3,958	2,298	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,732	-	-	-	-	-	-
TOTAL W/E (CURRENT) APRIL 7, 1978.....	4,843	1/ 17,957	11,668	0	36	0	0
TOTAL W/E (YEAR AGO) APRIL 8, 1977.....	4,237	12,572	9,790	0	154	18	0
CURRENT SEASON APRIL 1-7 1978.....	4,843	1/ 17,957	11,668	0	36	0	0
PREVIOUS SEASON MAR.26-APR.8, 1977.....	9,723	31,348	15,673	100	270	18	0

MISSISIPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 244,000 bushels white corn

AUTOMATIC TELEPHONE REPORTING SERVICE

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Chicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM and 12:30PM daily.

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Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM, and 3:00PM daily.

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Corn and soybean prices in South Carolina, Chicago cash grain and futures prices. Updated 11:00AM, 12:30PM, and 4:00PM daily.

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Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily.
(Toll free 1-800-342-8206 within state only)
Grain and livestock prices in Tennessee, Grain recording updated 3:30PM daily.

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Grain prices in Texas, Kansas City and Chicago futures prices and Houston cash grain prices. Updated week days 11:00AM and 5:05PM
Corpus Christi 512-884-9011
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Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

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Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

DISTRICT OF COLUMBIA Washington 202-447-8233
National grain market summary prices trends, supply and demand data, crop information and foregin agriculture reports. Recording updated 4:00PM.

WISCONSIN Madison 608-266-6760
Wisconsin interior grain prices, Illinois and Mississippi River bids. Grain recording updated 11:30AM and 4:30PM daily.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 16 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

APRIL 21, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED APRIL 20

SOYBEAN MARKETS WEAKEN

HIGHLIGHTS: Soybean prices moved sharply lower across the Nation during the week ended April 20. Increased acreage prospects and defeat of the farm bill by Congress pressured markets lower. While export and crusher demand remained strong, delayed ship loadings at Gulf Ports reduced buying interest for quick shipment. Rail car shortage somewhat alleviated but dealers refuse to buy grains unless shipment can be assured. High water and lock problems on the Mississippi River furhter delayed soybean and grain shipments to Gulf Ports. Wheat markets moved mixed as hard red winter wheat crop made good progress but light offerings of soft red winter and dark northern spring wheat kept these markets strong at Chicago and Minneapolis. Resumption of Lake traffic kept dealers in the market trying to buy grains to load vessels.

WHEAT: Wheat markets closed mixed as rapidly growing hard red winter wheat and larger grain reserves moved Kansas City hard red winter prices lower. Ordinary protein wheat declined 10 cents with 13 percent protein off 1 cent per bushel. Chicago light soft red winter wheat offerings moved up 5 cents and Toledo soft white wheat traded 1 to 7 cents higher. Minneapolis dark northern spring wheat climbed 6 cents per bushel as dealers worked to load waiting vessels at Duluth. Continued regular export wheat business at Portland kept the wheat market firm there and soft white wheat closed 1 cent higher.

CORN: Heavier stocks of grain in all positions depressed yellow corn markets but good export and domestic feed demand limited market declines. Chicago No. 2 yellow corn closed unchanged to 1 cent lower. Kansas City white corn showed little inclination to trade all week with practically no buying interest and only one car offered and this traded unchanged.

OATS AND BARLEY: Lack of much oats offered and fair buying interest kept oats markets strong. Chicago heavy oats traded up 4 cents per bushel. Minneapolis scarce malting barley offerings moved unchanged to up 5 cents with unavailability of rail cars and higher cost canadian barley supporting the market. Feed barley markets showed easiness as pastures improved over much of the country and cattlemen grazed wheat fields. Los Angeles feed barley closed 2 to 3 cents lower per bushel.

SORGHUM: New crop weighted planting made good progress in the Southwest and old crop supplies weighed against values. Kansas City rail sorghum fell 5 cents per hundred pounds. Los Angeles sorghum dropped 8 cents.

OILSEEDS: Sharply lower soybean inspections for export figures coupled with higher acreage prospects weighed heavily on cash soybean markets in spite of good crusher demand and continued export interest. Improved U.S. currency exchange rates made U.S. beans and meal more expensive in world markets. Chicago No. 1 yellow soybeans fell 23 cents per bushel. Minneapolis scarce flaxseed offerings traded 5 cents higher and new crop sunflower seed rose 20 cents at $10.30 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	April 20, 1978				April 21, 1977
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	JULY
Chicago	3.17 3/4	3.21 3/4	3.26 1/2	3.34	2.74
Kansas City	3.12	3.12	3.16	3.21 3/4	2.66
Minneapolis No. Spring	3.08 1/4	3.11 1/4	3.14	3.18 1/2	2.93 3/4
CORN					
Chicago	2.56 1/2	2.56	2.56	2.57 1/4	2.59
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	6.98	6.92	6.73 1/4	6.39	10.34
SOYBEAN OIL					
Cents per pound					
Chicago	26.47	25.77	24.95	23.80	31.12
SOYBEAN MEAL					
Dollars per ton					
Chicago	177.50	180.70	179.30	172.80	298.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment (delivered Port)
(All prices dollars per bushel except sorghum per cwt.,) April 20, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.57	3.63
No. 1 Soft Red Winter	3.42 3/4	-	3.42 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.21 1/4	3.66 1/4	3.77
No. 2 Western White	-	-	-	3.71
CORN				
No. 2 Yellow	2.80	2.48	2.82 1/2	-
SORGHUM				
No. 2	-	-	4.54	-
SOYBEANS				
No. 1 Yellow	7.25	6.84	7.30	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	April 20 1978 1/	April 13 1978 1/	April 21 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	27.38	27.80	30.80
Oil yield per bushel crushed	Pounds	10.74	10.74	11.15
Value from bushel of soybeans	Dollars	2.94	2.99	3.43
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	173.50	170.50	291.50
Meal yield per bushel crushed	Pounds	47.20	47.20	47.61
Value from bushel of soybeans	Dollars	4.09	4.02	6.94
Value of oil and meal from bushel of soybeans	Dollars	7.03	7.01	10.37
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.78	6.95	10.18
Difference between soybean price and value of oil and meal	Cents	25	6	19

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1978 *and* 2/ April 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 14 1978	APRIL 17 1978	APRIL 18 1978	APRIL 19 1978	APRIL 20 1978	APRIL 21 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.23	3.20	3.20	3.19	3.15	2.52
	No. 1 Hard red winter (13%)	3.39	3.42	3.42	3.41	3.37	2.75
	No. 1 Soft Red Winter	3.10	3.17	3.16	3.13	3.09	2.40
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.44-3.47	3.48-3.57	3.47-3.57	3.46-3.56	3.42-3.53	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.76-2.83	2.84-2.90	2.84-2.90	2.92-2.88	2.77-2.85	2.27-2.40
CHICAGO	No. 2 Hard red winter	3.26	3.30	3.28	3.26	3.22	2.54
	No. 2 Soft Red Winter	3.16	3.20	3.18	3.16	3.12	2.54
TOLEDO	No. 2 Soft Red Winter	3.12-3.14	3.16-3.18	3.12-3.16	3.08-3.14	3.04-3.10	2.46-2.48
	No. 2 Soft White	3.12-3.18	3.14-3.22	3.12-3.16	3.08-3.12	3.07	2.46
ST. LOUIS	No. 2 Hard Winter	3.20	3.28	3.23	3.18	3.13	2.53-2.56
	No. 2 Soft Red Winter	3.07-3.15	3.11-3.23	3.10-3.18	3.10-3.13	3.05-3.08	2.53-2.56
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.10	3.14	3.13	3.12	3.07	2.79
	No. 1 Dark No. Spring (13% Prot.)	3.24	3.30	3.28	3.27	3.22	2.96
	No. 1 Dark No. Spring (14% Prot.)	3.24	3.30	3.28	3.27	3.22	3.07
	No. 1 Dark No. Spring (15% Prot.)	3.26	3.32	3.30	3.29	3.24	3.15
	No. 1 Hard Amber Durum (med.)	3.70	3.70	3.70	3.70	3.70	3.10-3.15
PORTLAND	No. 1 Soft White	3.62	3.64	3.64	3.65	3.62	2.99
	No. 1 Hard Winter (Ord. Prot.)	3.56	3.60	3.60	3.59	3.56	2.83
	No. 1 Dark Northern Spring (14% Prot.)	3.70	3.77	3.75	3.73	3.73	3.48
BALTIMORE	No. 2 Soft Red Winter	3.23	3.27	3.25	3.23	3.18	2.64
RYE							
MINNEAPOLIS	No. 2	3.05	3.05	3.05	3.00-3.07	3.00-3.07	2.70-2.95

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 14 1978	APRIL 17 1978	APRIL 18 1978	APRIL 19 1978	APRIL 20 1978	APRIL 21 1977
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.30	3.30	3.30	3.10
	No. 2 Yellow	2.63	2.63	2.64	2.62	2.62	2.42
OMAHA	No. 2 Yellow	2.25-2.29	2.26-2.27	2.27-2.28	2.26 -2.28	2.25-2.28	2.30-2.34
CHICAGO	No. 2 Yellow	2.49-2.54	2.50-2.55	2.50-2.55	2.48-2.53	2.46-2.52	2.52-2.56
TOLEDO	No. 2 Yellow	2.42-2.44	2.41-2.44	2.41-2.43	2.38-2.42	2.38-2.44	2.46
ST. LOUIS	No. 2 Yellow	2.43-2.45	2.45-2.46	2.45-2.48	2.45-2.47	2.43-2.45	2.48
MINNEAPOLIS	No. 2 Yellow	2.38	2.40	2.40-2.41	2.38-2.39	2.38	2.48
MEMPHIS	No. 2 Yellow	2.84-2.91	2.85-2.92	2.85-2.92	2.83-2.90	2.81-2.88	2.70-2.76
OATS							
CHICAGO	No. 2 Heavy	1.54	1.58	1.57	1.55	1.54	1.84
TOLEDO	No. 2	1.45-1.50	1.45-1.55	1.45-1.55	1.45-1.55	1.45-1.55	1.80-1.86
MINNEAPOLIS	No. 2 Heavy	1.41	1.46-1.47	1.45-1.46	1.46-1.48	1.44-1.45	1.84-1.87
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.35-2.50	2.35-2.50	2.40-2.50	2.40-2.50	2.40-2.50	2.60-3.10
	No. 2 or better	1.85-1.95	1.86-1.96	1.85-1.95	1.85-1.95	1.85-1.95	2.25
PORTLAND	No. 2	2.35	2.35	2.40	2.45	2.40	2.45
STOCKTON	No. 2	2.62-2.66	2.64-2.66	2.64-2.66	2.64-2.66	2.62-2.64	2.47-2.50
LOS ANGELES	No. 2 ATSF RR Rate	2.68-2.70	2.68-2.70	2.68-2.70	2.68-2.70	2.66-2.69	2.62-2.64
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.98	4.00	3.98	3.95	3.92	3.65
TEXAS	No. 2 Yellow	4.20-4.30	4.25-4.35	4.25-4.35	-	-	-
LOS ANGELES	No. 2 Yellow	5.36-5.40	5.36-5.40	5.32-5.36	5.27-5.32	5.22-5.27	4.82-4.86
SOYBEANS							
CHICAGO	No. 1 Yellow	7.19	7.02	7.01	7.03	6.77	10.32
TOLEDO	No. 1 Yellow	7.25-7.29	7.10-7.12	7.03-7.07	7.00-7.04	6.82-6.90	10.32
MINNEAPOLIS	No. 1 Yellow	7.02	6.87	6.85	6.83	6.62	10.26
ILL. Processor	No. 1 Yellow	7.13-7.24	6.95-7.10	6.93-7.08	6.91-7.06	6.70-6.85	10.06-10.29
MEMPHIS	No. 1 Yellow	7.29-7.51	7.17-7.29	7.08-7.27	7.06-7.25	6.85-7.07	10.34-10.41
FLAXSEED							
MINNEAPOLIS	No. 1	5.35	5.35	5.35	5.35	5.35	8.10

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 14, 1978	APRIL 7, 1978	APRIL 15, 1977	JUN. 1, 1977 - APR. 14, 1978	JUN. 1, 1976 - APR. 15, 1977
	--1,000 BUSHELS--				
United States 1/	24,018	17,914	14,939	881,031	778,126
Canada	-	-	10,701	480,910	358,077
Australia	NOT AVAILABLE			NOT AVAILABLE	
TOTAL	24,018	17,914	25,740	1,361,941	1,136,203
	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUN. 1977 - FEB. 1978	JUN. 1976 - FEB. 1977
Argentina 2/	18,838	15,484	35,314	88,452	121,541

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 14, 1973

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	567	-	-	-	567
Atlantic	-	-	1,684	-	-	-	1,684
Gulf	1,060	11,008	-	-	139	-	12,207
Pacific	1,406	3,398	-	4,608	148	-	9,560
TOTAL.....	2,466	14,406	2,251	4,608	287	0	24,018

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	April 14, 1978	April 7, 1978	April 15, 1977	Jun. 1, 1977 - Apr. 14, 1978	Jun. 1, 1976 - Apr. 15, 1977
	--1,000 Bushels--				
Wheat	24,018	17,914	14,939	881,031	778,126
Oats	0	0	0	8,666	7,560
Barley	1,123	0	0	49,731	57,164
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				Oct. 1, 1977 - Apr. 14, 1978	Oct. 1, 1976 - Apr. 15, 1977
Corn	35,493	35,740	37,207	861,795	960,661
Sorghum	1,677	7,587	4,920	121,953	157,664
				Sep. 1, 1977 - Apr. 14, 1978	Sep. 1, 1976 - Apr. 15, 1977
Soybeans	12,344	19,360	15,053	438,181	400,290
TOTAL.....	74,655	80,601	72,119	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended April 14, 1978

Country of Destination	Chicago Area	Toledo Area	South Atlantic	Mississippi River	East Gulf	North Texas Gulf	Total
	---1,000 bushels---						
Canada.....	519	858	-	-	-	-	1,377
Denmark.....	-	-	-	-	-	522	522
France.....	-	-	424	-	-	-	424
Italy.....	-	-	575	-	-	-	575
Japan.....	-	-	971	798	1,111	-	2,880
Netherlands.....	-	-	-	2,545	-	-	2,545
Poland.....	-	-	-	780	-	-	780
Spain.....	-	401	-	981	-	-	1,382
U.S.S.R.....	-	-	-	1,859	-	-	1,859
TOTAL.....	519	1,259	1,970	6,963	1,111	522	12,344

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED APRIL 14, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	567	-	-	-	-	2,179	-	1,377
Spain	-	-	-	-	-	-	-	401
United Kingdom	-	-	-	-	-	976	-	-
Subtotal	567	0	0	0	0	3,155	0	1,778
ATLANTIC								
Canary Islands	-	-	-	-	-	523	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	1,364	-	-
Egypt	1,684	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	424
Greece	-	-	-	-	-	1,323	-	-
Israel	-	-	-	-	-	1,216	-	-
Italy	-	-	-	-	-	-	-	575
Japan	-	-	-	-	-	-	-	971
Spain	-	-	-	-	-	1,465	-	-
Switzerland	-	-	-	-	-	1,260	-	-
U.S.S.R.	-	-	-	-	-	4,946	-	-
Subtotal	1,684	0	0	0	0	12,097	0	1,970
GULF								
Barbados	-	-	-	-	-	37	-	-
Brazil	5,833	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	522
Dominican Republic	386	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,336	-	-
Greece	-	-	-	-	-	1,282	-	-
Israel	1,930	-	-	-	-	-	354	-
Italy	-	-	-	-	-	1,470	-	-
Japan	-	-	-	-	-	2,311	1,302	1,909
Jordan	232	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	640	-	-
Netherlands	411	-	-	-	-	1,048	-	2,545
Nigeria	-	-	-	-	-	-	21	-
Poland	-	-	-	-	-	-	-	780
Portugal	1,157	-	-	-	-	1,240	-	-
Spain	-	-	-	-	-	-	-	981
Surinam	-	-	-	-	-	55	-	-
Togo	-	-	-	-	-	18	-	-
U.S.S.R.	1,856	-	-	-	-	8,371	-	1,859
Venezuela	402	-	-	-	-	-	-	-
Subtotal	12,207	0	0	0	0	17,808	1,677	8,596
PACIFIC								
China,Rep.of(Taiwan)	1,003	-	1,123	-	-	-	-	-
Iraq	1,343	-	-	-	-	-	-	-
Japan	3,640	-	-	-	-	743	-	-
Korea,Rep.of	1,204	-	-	-	-	1,690	-	-
Pakistan	1,281	-	-	-	-	-	-	-
Philippines	426	-	-	-	-	-	-	-
Singapore	94	-	-	-	-	-	-	-
Thailand	70	-	-	-	-	-	-	-
U.S.S.R.	499	-	-	-	-	-	-	-
Subtotal	9,560	0	1,123	0	0	2,433	0	0
TOTAL.....	24,018	0	1,123	0	0	35,493	1,677	12,344

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED APRIL 14, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	280	-	240	-	-	-	-
Iowa & N. Illinois	-	3,955	1,990	-	-	-	-
St. Louis Area	755	1,120	1,558	-	-	-	-
Memphis Area 1/.....	506	-	693	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	44	89	84	-	-	-	-
Kansas City Area 2/...:	179	44	89	-	-	-	-
ILLINOIS RIVER:	-	9,836	2,739	-	-	-	-
OHIO RIVER:	107	3/ 2,886	1,721	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,698	-	-	-	-	31	-
TOTAL W/E (CURRENT) APRIL 14, 1978	4,569	3/17,930	9,114	0	0	31	0
TOTAL W/E (YEAR AGO) APRIL 15, 1977	5,029	13,489	9,087	277	142	53	0
CURRENT SEASON APRIL 1-14, 1978	9,603	35,887	20,833	0	36	31	0
PREVIOUS SEASON MAR. 26 - APR. 15, 1977	14,752	44,837	24,760	377	412	71	0

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

CORRECTION: Week ended April 7, 1978:
1/ Wheat 384; Soybeans 1,480, and
2/ Wheat 773 - Total Wheat 5,034; Total Soybeans 11,719
3/ Includes 206,000 bushels White Corn.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of April 9, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	3.2	1.9	5.7	0	3.5	14.3
Next Marketing Year.....	.9	0	1.9	0	2.8	5.6
Other West Europe						
Current Marketing Year....	.7	1.1	.3	0	.7	2.9
Next Marketing Year.....	0	0	2/	0	.1	.1
Eastern Europe						
Current Marketing Year....	3.3	3.4	0	0	1.1	7.8
Next Marketing Year.....	0	9.0	0	0	0	9.0
U.S.S.R.						
Current Marketing Year....	31.6	0	0	0	0	31.6
Next Marketing Year.....	17.5	0	0	0	0	17.5
Japan						
Current Marketing Year....	5.5	0	3.0	8.2	.3	17.0
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.7	0	.9	1.3	0	4.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	7.3	3.2	6.4	20.8	0	37.7
Next Marketing Year.....	2.3	1.2	3.5	1.1	0	8.2
Africa						
Current Marketing Year....	11.2	16.1	1.2	0	.7	29.3
Next Marketing Year.....	.4	.7	0	0	2.0	3.1
Western Hemisphere						
Current Marketing Year....	52.6	1.8	6.0	2/	1.7	62.1
Next Marketing Year.....	20.5	.7	1.9	2/	.8	24.0
Total Known						
Current Marketing Year....	118.1	27.5	23.7	30.3	8.0	207.6
Next Marketing Year.....	66.6	11.7	7.3	1.1	5.7	92.5
Total Unknown						
Current Marketing Year....	18.2	7.6	3.7	.6	9.1	39.2
Next Marketing Year.....	15.2	4.1	0	.7	1.6	21.6
TOTAL CURRENT MARKETING YEAR	136.3	35.1	27.4	31.0	17.1	246.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of April 9, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	96.6	4.4	20.6	.9
Total Unknown	147.1	6.8	-10.9	-.5
Known and Unknown	243.7	11.2	9.7	.4
Corn				
Total Known	12,090.2	476.0	248.4	9.8
Total Unknown	2,973.4	117.1	188.7	7.4
Known and Unknown	15,063.6	593.0	437.1	17.2
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	20.1	1.4	0	0
Total Unknown	23.5	1.6	0	0
Known and Unknown	43.6	3.0	0	0
Sorghum				
Total Known	683.7	26.9	0	0
Total Unknown	388.7	15.3	50.8	2.0
Known and Unknown	1,072.4	42.2	50.8	2.0
Soybeans				
Total Known	4,257.0	156.4	1,287.2	47.3
Total Unknown	656.4	24.1	335.1	12.3
Known and Unknown	4,913.4	180.5	1,622.3	59.6
Soybean Oilcake and Meal				
Total Known	1,007.1		119.5	
Total Unknown	193.8		0	
Known and Unknown	1,200.9		119.5	
Cottonseed Oilcake and Meal				
Total Known	26.0		0	
Total Unknown	0		0	
Known and Unknown	26.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	399.5	8,808.1	6.1	134.4
Total Unknown	24.4	538.4	10.0	220.5
Known and Unknown	424.0	9,346.5	16.1	354.9

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO DUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			*PUT UNOER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALA8AMA	38	7	45	20	7			19		19	
ARIZONA	337	144	481	169	24			168	119	287	
ARKANSAS	776	972	1,748	453	681			323	291	614	
CALIFRNIA	844	422	1,266	448	368			396	54	450	46
COLORAOO	12,806	11,157	23,963	821	1,991			11,984	9,167	21,151	2,347
FLORIOA	3		3					3		3	
GEORGIA	226	40	266	134	32			92	8	100	
IOAHO	7,702	1,749	9,451	1,949	818			5,754	930	6,684	174
ILLINOIS	3,487	3,333	6,820	1,805	2,037			1,682	1,295	2,977	23
INOIANA	1,484	1,073	2,557	682	406			802	667	1,469	21
IOWA	228	156	384	62	I6			166	139	305	3
KANSAS	25,999	100,585	126,584	3,664	32,094			22,335	68,492	90,827	2,540
KENTUCKY	437	36	473	270	13			168	24	192	
LOUISIANA	108	112	220	44	57			64	55	119	
MAINE	2		2					2		2	
MARYLANO	53		53	46				7		7	
MICHIGAN	2,220	1,998	4,218	626	877			1,594	1,121	2,715	114
MINNESOTA	48,029	5,496	53,525	4,321	1,214			43,708	4,282	47,990	6,094
MISISIPPI	136	9	145	109	9			27		27	
MISSOURI	7,109	7,167	14,276	2,558	2,688	3		4,549	4,478	9,027	113
MONTANA	33,244	786	34,030	2,819	235			30,426	551	30,977	4,174
NE8RASKA	19,434	19,057	38,491	1,799	5,030			17,635	14,027	31,662	4,313
NEVAOA	27		27	14				12		12	
NEW JERSY	32		32	21				11		11	
NEW MEXCO	866	3,077	3,943	38	741			828	2,336	3,164	128
NEW YORK	1,144		1,144	484				660		660	21
NO CAROLN	133	56	189	73	38			60	18	78	
NO OAKOTA	58,308	5,462	63,770	3,509	1,640			54,799	3,822	58,621	7,683
OHIO	2,719	2,324	5,043	1,057	1,061			1,662	1,263	2,925	111
OKLAHOMA	9,502	47,620	57,122	2,722	24,811			6,780	22,809	29,589	515
OREGON	3,080	1,889	4,969	1,196	946		16	1,883	928	2,811	46
PENSLVANA	125		125	84				41		41	
S CAROLIN	142	4	146	92	4			50		50	
S OAKOTA	31,304	8,497	39,801	1,936	1,735			29,368	6,762	36,130	4,726
TENNESSEE	351	2	353	183				168	2	170	14
TEXAS	2,892	42,471	45,363	997	12,642			1,895	29,829	31,724	271
UTAH	685	32	717	112	4			573	28	601	22
VIRGINIA	153	3	156	77				76	3	79	5
WASHNGTON	5,612	7,060	12,672	2,006	3,599			3,606	3,461	7,067	78
WISCONSIN	417	59	476	90	18			327	41	368	25
WYOMING	1,203	144	1,347	91	14			1,112	130	1,242	234
TOTAL	283,398	272,999	556,397	37,583	95,852	3	16	245,812	177,131	422,943	33,842

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO DUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			*PUT UNOER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALA8AMA	22		22	12				10		10	10
ARIZONA	97		97	78				19		19	
ARKANSAS	49		49	35		5		10		10	
CALIFRNIA	433	398	831	373	386			60	13	73	66
COLORAOO	8,486	8,219	16,705	2,649	1,610	206	3,035	5,631	3,573	9,204	7,521
OELAWARE	14		14	14							
FLORIOA	2		2	2							
GEORGIA	98		98	91		6		1		1	
IOAHO	6,667	4,314	10,981	5,181	2,826	15	480	1,471	1,007	2,478	2,128
ILLINOIS	1,372	628	2,000	989	201	104	308	279	119	398	203
INOIANA	629	418	1,047	412	94	63	59	153	266	419	270
IOWA	110	152	262	70	89	7	17	32	45	77	44
KANSAS	14,702	91,082	105,784	5,044	40,302	284	18,694	9,373	32,085	41,458	3,532
KENTUCKY	53	7	60	51	5	2			2	2	2
LOUISIANA	5		5	5							
MARYLANO	42		42	33		9					
MICHIGAN	1,037	268	1,305	656	56	55	183	325	29	354	252
MINNESOTA	42,618	5,924	48,542	13,409	1,762	1,301	1,624	27,908	2,538	30,446	20,755
MISSOURI	1,524	1,974	3,498	951	819	152	816	421	340	761	319
MONTANA	49,959	5,617	55,576	18,418	1,719	2,044	2,677	29,497	1,221	30,718	20,384
NE8RASKA	13,461	15,801	29,262	3,305	4,010	497	5,404	9,659	6,388	16,047	11,504
NEVAOA	79		79	59				20		20	
NEW JERSY	18		18	18							
NEW MEXCO	91	1,538	1,629	64	303		71	26	1,165	1,191	1,019
NEW YORK	707		707	507		38		162		162	121
NO CAROLN	77		77	77							
NO OAKOTA	99,446	12,975	112,421	49,378	7,062	1,110	1,844	48,959	4,069	53,028	34,386
OHIO	1,091	446	1,537	641	191	146	212	304	44	348	182
OKLAHOMA	1,384	25,702	27,086	983	13,923	8	2,251	393	9,528	9,921	9,190
OREGON	3,059	5,482	8,541	2,335	3,195		61	724	2,225	2,949	2,381
PENSLVANA	43		43	37				6		6	3
S CAROLIN	65		65	65							
S OAKOTA	9,026	2,458	11,484	2,313	546	132	291	6,581	1,621	8,202	5,376
TENNESSEE	93		93	80				13		13	5
TEXAS	319	14,993	15,312	213	4,259	2	1,617	104	9,118	9,222	8,677
UTAH	684	82	766	451	78		4	232		232	137
VIRGINIA	105	29	134	89	29	5		11		11	
WASHNGTON	9,658	22,878	32,536	6,758	15,102		420	2,900	7,355	10,255	7,560
WISCONSIN	216	33	249	99	8	2	7	115	18	133	45
WYOMING	1,615	376	1,991	503	31	111	201	1,001	144	1,145	858
TOTAL	269,154	221,794	490,948	116,448	98,606	6,303	40,275	146,402	82,913	229,315	166,930

Source: Agricultural Stabilization and Conservation Service

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL OATA IN 1,000 8U. - 7OTALS MAY NO7 AOO DUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO 7O CCC		LOANS OU7STANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALA8AMA	205		205	66				139		139	
AR1ZONA	96	57	153	19				77	57	134	
ARKANSAS	197	8	205	40	7			157	1	158	
CALIFRNIA	226	70	296	25	46			201	24	225	
COLORAOO	12,802	3,342	16,144	690	482			12,112	2,860	14,972	
CONC7ICUT	4		4					4		4	
OELAWARE	162	54	216	75	31			86	24	110	
FLORIOA	35		35	2				33		33	
GEORGIA	2,056	345	2,401	640	90			1,416	255	1,671	
IOAHO	191		191	91				100		100	
ILLINOIS	64,473	22,081	86,554	5,917	1,754			58,557	20,327	78,884	
INOIANA	49,184	4,528	53,712	7,834	773			41,349	3,755	45,104	
IOWA	152,205	22,344	174,549	5,536	1,860		18	146,669	20,467	167,136	
KANSAS	19,860	23,605	43,465	1,833	4,525			18,027	19,081	37,108	
KENTUCKY	9,118	148	9,266	3,168	50			5,949	98	6,047	
LOUISIANA	29		29	22				8		8	
MAINE	19		19	8				11		11	
MARYLANO	2,991	161	3,152	1,632	34			1,359	127	1,486	
MICHIGAN	25,505	3,620	29,125	1,219	119			24,286	3,500	27,786	
MINNESOTA	145,272	13,719	158,991	4,264	506			141,008	13,213	154,221	
MISISIPPI	46		46	34				11		11	
MISSOURI	23,495	5,685	29,180	2,894	977			20,600	4,708	25,308	
MONTANA	25		25	3				21		21	
NE8RASKA	192,871	35,764	228,635	8,226	5,820			184,645	29,943	214,588	
NEW JERSY	701		701	181				519		519	
NEW MEXCO	1,446	1,526	2,972	442	791			1,004	736	1,740	
NEW YORK	5,656		5,656	454				5,202		5,202	
NO CAROLN	5,038	1,520	6,558	2,058	533			2,979	987	3,966	
NO OAKOTA	5,995	149	6,144	310	40			5,685	109	5,794	
OHIO	19,745	2,406	22,151	2,400	236			17,345	2,170	19,515	
OKLAHOMA	219	1,262	1,481	23	321			196	941	1,137	
OREGON	3		3					3		3	
PENSLVANA	4,212	5	4,217	522				3,690	5	3,695	
S CAROLIN	2,320	1,100	3,420	839	229			1,481	871	2,352	
S OAKO7A	25,466	2,409	27,875	900	135			24,566	2,275	26,841	
TENNESSEE	4,011	28	4,039	1,331	14			2,679	14	2,693	
TEXAS	4,093	40,709	44,802	1,680	14,242			2,413	26,467	28,880	
UTAH	26		26	8				18		18	
VIRGINIA	2,483		2,483	740				1,743		1,743	
WASHNG7ON	699	332	1,031	100	106			600	226	826	
WEST VA	67		67	6				61		61	
WISCONS1N	32,552	3,660	36,212	1,280	98			31,272	3,562	34,834	
WYOMING	179	9	188	12				168	9	177	
TOTAL	815,978	190,648	1,006,626	57,527	33,818		18	758,451	156,812	915,263	

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL OATA IN 1,000 8U. - 7OTALS MAY NOT AOO DUE 7O INOEPENOEN7 ROUNOING *

STA7E	QUAN7ITY PU7 UNDER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OU7S7ANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALA8AMA	297		297	272				25		25	23
ARKANSAS	4		4	4							
CALIFRNIA	137	16	153	137	16						
COLORADO	2,192	1,293	3,485	2,127	1,235		3	66	54	120	33
CONCTICUT	5		5	5							
OELAWARE	77	10	87	77	10						
FLORIOA	285		285	234				51		51	
GEORGIA	3,447	91	3,538	3,354	91			92		92	
IOAHO	20		20	20							
ILLINOIS	25,196	7,992	33,188	23,729	7,788		68	1,467	136	1,603	342
INOIANA	17,531	1,817	19,348	16,667	1,795		8	864	13	877	31
IOWA	55,837	12,542	68,379	49,836	12,169		26	6,001	348	6,349	1,361
KANSAS	4,949	4,935	9,884	4,818	4,780		10	131	146	277	74
KENTUCKY	1,834	14	1,848	1,773	14			61		61	
MARYLANO	1,424	49	1,473	1,394	49			30		30	
MICHIGAN	8,842	210	9,052	8,165	149		8	677	53	730	137
MINNESO7A	28,252	4,145	32,397	25,254	3,994		38	2,998	113	3,111	1,108
MISISIPPI	29		29	29							
MISSOURI	4,464	420	4,884	4,172	416		1	292	2	294	45
NE8RASKA	36,816	11,930	48,746	33,462	11,285		49	3,354	595	3,949	1,387
NEW JERSY	384		384	320				64		64	
NEW MEXCO	446	702	1,148	350	656			95	46	141	115
NEW YORK	2,277		2,277	2,169				108		108	7
NO CAROLN	3,297	101	3,398	3,163	96		5	133		133	
NO OAKO7A	806	82	888	646	82			160		160	59
OHIO	6,951	459	7,410	6,573	417		8	378	34	412	58
OKLAHOMA	78	252	330	76	239			2	13	15	2
OREGON	2		2					2		2	
PENSLVANA	2,419		2,419	2,155		3		261		261	45
S CAROLIN	1,074	19	1,093	1,018	19			56		56	1
S OAKOTA	1,266	54	1,320	1,197	40			69	14	83	70
7ENNESSEE	464		464	460				5		5	
TEXAS	1,019	7,264	8,283	1,019	6,887				377	377	94
VIRGINIA	1,663	6	1,669	1,596	6			66		66	
WASHNGTON	27	34	61	27	34						
WEST VA	9		9	9							
WISCONSIN	6,853	557	7,410	6,256	543			597	14	611	192
WYOMING	28		28	28							
TOTAL	220,699	54,994	275,693	202,591	52,812	3	224	18,104	1,959	20,063	5,185

Source: Agricultural Stabilization and Conservation Service

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	39		39	39							
ARKANSAS	124	7,141	7,265	124	7,141						
DELAWARE	14		14	14							
FLORIDA	6		6	6							
GEORGIA	167	1	168	167	1						
ILLINOIS	1,717	736	2,453	1,702	734			15	1	16	
INDIANA	886	136	1,022	882	136			5		5	
IOWA	3,462	1,458	4,920	3,431	1,456			32	3	35	
KANSAS	82	20	102	75	20			7		7	
KENTUCKY	78	8	86	78	8						
LOUISIANA	196	518	714	196	518						
MARYLAND	31		31	31							
MICHIGAN	125	2	127	124	2						
MINNESOTA	1,806	548	2,354	1,799	548			7		7	
MISISIPPI	411	89	500	411	89						
MISSOURI	754	107	861	754	107						
NEBRASKA	129	56	185	129	56						
NEW JERSY	10		10	10							
NEW YORK	21		21	21							
NO CAROLN	312		312	310				2		2	
ND DAKOTA	6	5	11	6	5						
OHIO	804	30	834	796	27			9	4	1	
OKLAHOMA	4	3	7	4	3						
PENSLVANA	4		4	4							
S CAROLIN	123	3	126	123	3						
S DAKOTA	26	4	30	26	4						
TENNESSEE	50		50	48				2			
TEXAS	7	11	18	7	11						
VIRGINIA	76		76	76							
WISCONSIN	127	6	133	127	6						
TOTAL	11,599	10,881	22,480	11,520	10,873			78	8	86	

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	222		222	49				174		174	
ARKANSAS	1,017	22,737	23,754	271	8,730			746	14,007	14,753	
DELAWARE	13	7	20	3				10	7	17	
FLORIDA	129		129	25				104		104	
GEORGIA	751	77	828	136	23			614	54	668	
ILLINOIS	6,679	2,288	8,967	1,266	933			5,413	1,354	6,767	
INDIANA	2,585	283	2,868	770	134			1,816	150	1,966	
IOWA	11,772	4,809	16,581	1,960	1,889			9,812	2,920	12,732	
KANSAS	1,256	417	1,673	211	155			1,045	261	1,306	
KENTUCKY	626	8	634	201				424	8	432	
LOUISIANA	1,053	1,203	2,256	618	1,058			435	145	580	
MARYLAND	182	1	183	70	1			111		111	
MICHIGAN	560	73	633	82	14			478	58	536	
MINNESOTA	14,742	3,025	17,767	2,101	1,356			12,642	1,669	14,311	
MISISIPPI	1,951	388	2,339	896	339			1,055	48	1,103	
MISSOURI	5,986	1,107	7,093	1,368	473			4,618	634	5,252	
NEBRASKA	1,449	634	2,083	211	186			1,238	448	1,686	
NEW JERSY	100		100	17				83		83	
NEW YORK	13		13	3				10		10	
NO CAROLN	796	12	808	217	7			579	5	584	
NO DAKOTA	234	85	319	58	55			177	29	206	
OHIO	2,941	246	3,187	699	47			2,242	199	2,441	
OKLAHOMA	76	101	177		76			76	25	101	
PENSLVANA	67		67	19				48		48	
S CAROLIN	595	152	747	149	83			446	69	515	
S DAKOTA	554	104	658	86	41			468	63	531	
TENNESSEE	1,160	1	1,161	428	1			733		733	
TEXAS	174	159	333	71	121			102	39	141	
VIRGINIA	157		157	20				137		137	
WISCONSIN	437	41	478	52	17			385	24	409	
TOTAL	58,277	37,957	96,234	12,058	15,740			46,218	22,217	68,435	

Source: Agricultural Stabilization and Conservation Service

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL OATA IN 1,000 CW7. - TOTALS MAY NO7 AOO OUE 7O INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO 7O CCC		LOANS OUTS7ANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZONA	85		85	17				68		68	
ARKANSAS	880	1,619	2,499	91	40			788	1,578	2,366	
COLORAOO	752	1,717	2,469	66	71			686	1,646	2,332	
GEORGIA	2		2	1							
ILLINOIS	313		313	23				290		290	
INOIANA	20		20	13				8		8	
IOWA	227	26	253	11	1			216	25	241	
KANSAS	9,540	20,287	29,827	339	740			9,201	19,547	28,748	
KEN7UCKY	242		242	26				216		216	
LOUISIANA	88	7	95	29	7			60		60	
MICHIGAN	15		15					15		15	
MINNESOTA	97		97	1				95		95	
MISISIPPI	17	6	23	9	2			9	4	13	
MISSOURI	5,708	2,742	8,450	366	25			5,343	2,717	8,060	
NE8RASKA	12,048	10,656	22,704	156	359			11,892	10,297	22,189	
NEW MEXCO	258	492	750	28	44			231	448	679	
NO CAROLN	51		51	27				24		24	
OKLAHOMA	376	2,530	2,906	30	44			346	2,486	2,832	
PENSLVANA	8		8	1				7		7	
S CAROLIN	5		5					5		5	
S OAKOTA	2,867	436	3,303	41				2,825	436	3,261	
7ENNESSEE	25		25					25		25	
TEXAS	2,409	36,883	39,292	1,172	11,840			1,237	25,043	26,280	
TOTAL	36,034	77,401	113,435	2,446	13,172			33,587	64,228	97,815	

1977-CROP 8ARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NO7 ADD OUE 7O INDEPENOEN7 ROUNOING *

S7ATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO 7O CCC		LOANS OU7S7ANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	1,779	1,739	3,518	969	1,281			810	458	1,268	26
COLORAOO	789	11	800	188	2			602	8	610	24
GEORGIA	6		6	4				2		2	
IOAHO	5,079	631	5,710	1,380	331			3,699	300	3,999	127
ILLINOIS	17		17	6				11		11	
IOWA	9		9					9		9	
KANSAS	139	75	214	15	24			124	51	175	31
KENTUCKY	2		2	2							
MAINE	2		2					2		2	
MARYLANO	46		46	23				23		23	
MICHIGAN	54		54	9				45		45	7
MINNESOTA	21,667	197	21,864	3,280	103			18,387	95	18,482	1,897
MISSOURI	7		7	5				1		1	
MONTANA	5,439	37	5,476	821	21			4,618	16	4,634	257
NE8RASKA	238	10	248	57	2			181	8	189	26
NEW JERSY	5		5	5							
NEW MEXCO	1	51	52		17			1	34	35	
NO CAROLN	32		32	29				3		3	
NO OAKOTA	27,521	1,126	28,647	3,253	418			24,268	708	24,976	2,899
OKLAHOMA	66	33	99	13	12			53	22	75	1
OREGON	313	61	374	72	41			241	21	262	5
PENSLVANA	34		34	23				11		11	
S CAROLIN	4		4	2				2		2	
S OAKOTA	9,034	879	9,913	568	105			8,466	774	9,240	1,323
TENNESSEE	18		18	18							
7EXAS	23	30	53	12	6			11	24	35	
UTAH	138	1	139	25				114	1	115	12
VIRGINIA	93		93	40				53		53	
WASHNGTON	269	294	563	98	149			171	145	316	
WISCONSIN	136		136	23				113		113	20
WYOMING	111		111	11				100		100	7
TOTAL	73,071	5,177	78,248	10,951	2,511			62,120	2,666	64,786	6,663

8ARLEY QUAN7ITY OU7S7ANOING UNOER PRICE-SUPPOR7 RESEAL LOANS BY STATES AS OF MAR. 31, 1978
* ALL OA7A IN 1,000 8U. - TO7ALS MAY NO7 AOO OUE 7O INOEPENOENT ROUNOING *

STATE	TOTAL	1977 CROP		1976 CROP	
		FARM	WHSE.	FARM	WHSE.
CALIFRNIA	27	26		1	
COLORAOO	24	24			
1OAHO	144	127		17	
KANSAS	31	31			
MICHIGAN	7	7			
MINNESOTA	2,292	1,897		391	4
MON7ANA	305	257		48	
NE8RASKA	26	26			
NO OAKOTA	3,692	2,899		788	5
OKLAHOMA	1	1			
OREGON	8	5		3	
S OAKOTA	1,333	1,323		10	
U7AH	12	12			
WISCONSIN	20	20			
WYOMING	9	7		2	
TOTAL	7,933	6,663		1,261	9

SOURCE: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
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UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 17 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

APRIL 28, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED APRIL 27

WHEAT WEAKER - SOYBEANS RECOVER LOSSES

HIGHLIGHTS: Wheat markets turned mostly weaker while soybeans traded in wide price swings, closing stronger. Feed grain prices declined in spite of delayed planting. Hard red winter wheat markets showed the greatest weakness, reflecting the large carryover, a growing crop which appears in good shape except for the dryland areas of the Southwest and a return to more favorable weather conditions over most of the world wheat growing areas. Logistics problems weighed on feed grain markets as bid to farmers and country elevators were mostly withdrawn due to lack of adequate transportation facilities to move the grain to market. Factors contributing some market support was continued trade rumors that China was negotiating large purchases of grain and the fact that inspected shipments of grains for export reflected expansion. Large soybean crush figures for March coupled with expanded inspections for export totals caused sharp market recovery in cash soybean markets in spite of delayed corn planting which may turn more acres to soybeans.

WHEAT: Hard red winter wheat markets declined sharply under pressure of large carryover stocks and a growing crop which looks good except in dryland areas which are suffering from lack of moisture. Kansas City hard red winter wheat closed 18 to 20 cents lower. Chicago soft red winter wheat fell 15 cents and Toledo soft white wheat declined 15 to 17 cents.

Portland white wheat traded up 3 cents as light old crop supplies were tightly held and dealers raised bids in an attempt to attract wheat to fill outstanding export orders.

Minneapolis dark northern spring wheat price decline was softened by delayed new crop planting and resumed export demand at Duluth. Reduced acreage planting intentions added a little support. Dark northern spring ordinary protein wheat fell 5 cents. Scarce durum offerings traded 2 to 5 cents higher as exporters competed with millers for the light offerings. Rye advanced 8 to 15 cents with traders fearing winter kill of part of the crop.

CORN: Yellow corn markets slipped lower in spite of good export movement as large stocks and slowed feeder demand weighed against values. Poor rail and barge transportation movement backed supplies up at country points. However, delayed corn planting pointed to the possibility of reduced acreage. Chicago No. 2 yellow corn closed 2 to 4 cents lower.

OATS AND BARLEY: Light buyer interest dropped oats values in spite of the small offerings. Chicago heavy oats fell 8 cents per bushel. Minneapolis best malting barley traded up 5 cents in response to seasonal expansion in the brewing industry western feed barley markets declined under increased country offerings.

SORGHUM: Sorghum followed corn markets lower. Kansas City sorghum went down 17 cents per hundred pounds.

OILSEEDS: Soybeans traded in wide swings during the period as trade rumors of further Brazilian crop losses and rumors that China might buy large amounts of U.S. grains worked against larger carryover figures and a late planting season which could mean more U.S. soybean acreage planted. At the close, expanded inspections for export and crush figures added strength. Chicago No. 1 yellow soybeans finished up 1 cent per bushel. Minneapolis flaxseed advanced 15 cents under good crusher demand. Sunflower seed new crop bids declined 25 cents at $10.05 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	April 27, 1978				April 28, 1977
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	JULY
Chicago	3.03 1/4	3.07 1/4	3.10 1/4	3.17	2.66 3/4
Kansas City	2.92	2.96 3/4	3.01 1/2	3.07 1/2	2.56 3/4
Minneapolis No. Spring	3.02 3/4	3.03 3/4	3.06 3/4	3.09	2.89 1/2
CORN					
Chicago	2.48 1/4	2.46	2.44	2.46	2.51 1/2
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	7.06	6.92	6.70	6.34	9.38
SOYBEAN OIL Cents per pound					
Chicago	26.68	25.87	24.88	23.75	29.05
SOYBEAN MEAL Dollars per ton					
Chicago	174.30	177.10	175.50	170.00	271.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment delivered port
(All prices dollars per bushel except sorghum per cwt.) April 27, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.43 3/4	3.53
No. 1 Soft Red Winter	3.31 1/4	-	3.28 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.20 3/4	3.59 3/4	3.82
No. 2 Western White	-	-	-	3.68
CORN				
No. 2 Yellow	2.72	2.44 1/4	2.78 1/4	-
SORGHUM				
No. 2	-	-	4.58	-
SOYBEANS				
No. 1 Yellow	7.27	6.87	7.45	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	April 27, 1/ 1978	April 20, 1/ 1978	April 28, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	27.65	27.38	28.85
Oil yield per bushel crushed	Pounds	10.90	10.90	11.15
Value from bushel of soybeans	Dollars	3.01	2.98	3.22
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	168.50	173.50	266.00
Meal yield per bushel crushed	Pounds	47.37	47.37	47.61
Value from bushel of soybeans	Dollars	3.99	4.11	6.33
Value of oil and meal from bushel of soybeans	Dollars	7.00	7.09	9.55
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.80	6.78	9.22
Difference between soybean price and value of oil and meal	Cents	20	31	33

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1978 *and* 2/ April 1977

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 21 1978	APRIL 24 1978	APRIL 25 1978	APRIL 26 1978	APRIL 27 1978	APRIL 28 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.12	2.95	3.02	2.97	2.97	2.44
	No. 1 Hard red winter (13%)	3.34	3.17	3.22	3.17	3.17	2.65
	No. 1 Soft Red Winter	3.06	2.89	2.94	2.89	2.89	2.30
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-	3.26-3.38	3.32-3.42	3.27-3.42	3.30-3.43	2.69-2.71
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.74-2.82	2.54-2.58	2.59-2.64	2.54-2.60	2.57-2.62	2.17-2.30
CHICAGO	No. 2 Hard red winter	3.19	3.00	3.09	3.04	3.07	2.47
	No. 2 Soft Red Winter	3.09	2.90	2.99	2.94	2.97	2.47
TOLEDO	No. 2 Soft Red Winter	3.01-3.06	2.83-2.88	2.91-2.96	2.86-2.91	2.90-2.94	2.42
	No. 2 Soft White	3.03-3.04	2.83-2.86	2.91-2.94	2.86-2.89	2.90-2.92	2.40-2.42
ST. LOUIS	No. 2 Hard Winter	3.08	2.93	2.98	2.95	2.98	2.47-2.50
	No. 2 Soft Red Winter	3.01-3.03	2.87-2.88	2.89-2.93	2.89-2.90	2.92-2.93	2.47-2.50
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.08	2.96	3.00	2.98	3.02	2.75
	No. 1 Dark No. Spring (13% Prot.)	3.23	3.11	3.15	3.14	3.17	2.92
	No. 1 Dark No. Spring (14% Prot.)	3.23	3.11	3.15	3.14	3.17	3.03
	No. 1 Dark No. Spring (15% Prot.)	3.25	3.13	3.17	3.16	3.19	3.11
	No. 1 Hard Amber Durum (med.)	3.70	3.70-3.75	3.70-3.75	3.70-3.75	3.72-3.75	3.07-3.10
PORTLAND	No. 1 Soft White	3.66	3.61	3.64	3.65	3.65	3.02
	No. 1 Hard Winter (Ord. Prot.)	3.55	3.37	3.44	3.42	3.47	2.84
	No. 1 Dark Northern Spring (14% Prot)	3.87	3.62	3.70	3.70	3.73	3.50
BALTIMORE	No. 2 Soft Red Winter	3.15	2.97	3.05	3.00	3.03	2.51
RYE							
MINNEAPOLIS	No. 2	3.00-3.07	3.00-3.10	3.10-3.13	3.15	3.15	2.70-2.95

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 21 1978	APRIL 24 1978	APRIL 25 1978	APRIL 26 1978	APRIL 27 1978	APRIL 28 1977
CORN							
KANSAS CITY	No. 2 White	3.30	3.20	3.20	3.20	3.30	3.10
	No. 2 Yellow	2.62	2.50	2.57	2.51	2.54	2.34
OMAHA	No. 2 Yellow	2.24-2.26	2.16-2.19	2.20-2.22	2.13-2.18	2.14-2.20	2.20-2.28
CHICAGO	No. 2 Yellow	2.44-2.54	2.40-2.48	2.44-2.52	2.41-2.49	2.42-2.50	2.44-2.47
TOLEDO	No. 2 Yellow	2.35-2.38	2.27-2.29	2.31	2.26-2.28	2.30-2.32	2.37-2.38
ST. LOUIS	No. 2 Yellow	2.39-2.41	2.31-2.32	2.37	2.35	2.37-2.38	2.41-2.43
MINNEAPOLIS	No. 2 Yellow	2.36	2.33	2.35-2.36	2.30	2.32	2.41-2.43
MEMPHIS	No. 2 Yellow	2.79-2.86	2.70-2.77	2.76-2.86	2.72-2.83	2.74-2.85	2.62-2.67
OATS							
CHICAGO	No. 2 Heavy	1.56	1.51	1.52	1.48	1.46	1.84
TOLEDO	No. 2	1.45	1.40-1.50	1.45	1.45-1.53	1.45-1.55	1.77-1.85
MINNEAPOLIS	No. 2 Heavy	1.45-1.46	1.41-1.44	1.40-1.43	1.40-1.43	1.37-1.39	1.75-1.77
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.40-2.50	2.40-2.55	2.40-2.55	2.45-2.55	2.45-2.55	2.60-3.10
	No. 2 or better	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	2.28
PORTLAND	No. 2	2.41	2.40	2.40	2.41	2.39	2.45
STOCKTON	No. 2	2.62-2.64	2.62-2.64	2.62-2.64	2.62-2.64	2.59-2.64	2.45-2.47
LOS ANGELES	No. 2	2.66-2.69	2.66-2.69	2.64-2.66	2.64-2.66	2.57-2.59	2.57-2.59
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.88	3.72	3.80	3.72	3.75	3.54
TEXAS	No. 2 Yellow	-	4.10-4.30	4.10-4.20	4.10-4.20	4.10-4.20	3.70-3.75
LOS ANGELES	No. 2 Yellow ATSF RR RATE	5.15-5.20	5.04-5.08	5.11-5.15	5.08-5.13	5.18-5.23	4.70-4.74
SOYBEANS							
CHICAGO	No. 1 Yellow	6.92	6.52	6.70	6.58	6.78	9.36
TOLEDO	No. 1 Yellow	6.92-6.94	6.53-6.55	6.76	6.66-6.67	6.82-6.85	9.34
MINNEAPOLIS	No. 1 Yellow	6.74	6.36	6.63	6.57	6.72	9.25
ILL. Processor	No. 1 Yellow	6.86-6.92	6.37-6.55	6.71-6.81	6.60-6.69	6.75-6.85	9.10-9.35
MEMPHIS	No. 1 Yellow	6.97-7.24	6.69-6.94	6.84-7.09	6.79-7.02	6.94.7.17	9.33-9.48
FLAXSEED							
MINNEAPOLIS	No. 1	5.40	5.45	5.45	5.50	5.50	8.10

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 21, 1978	APRIL 14, 1978	APRIL 22, 1977	JUN. 1, 1977-APR. 21, 1978	JUN. 1, 1976-APR. 22, 1977
	--1,000 BUSHELS--				
United States 1/	24,383	24,018	9,810	905,414	787,936
Canada	-	8,693	11,206	489,603	369,283
Australia	N O T A V A I L A B L E			NOT AVAILABLE	
TOTAL	24,383	32,711	21,016	1,395,017	1,157,219
Argentina 2/	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUN. 1977 - FEB. 1978	JUN. 1976 - FEB. 1977
	18,838	15,484	35,314	88,452	121,541

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 21, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	776	-	1,647	-	1,532	-	3,955
Atlantic	-	-	2,121	-	-	-	2,121
Gulf	349	11,260	1,593	-	46	56	13,304
Pacific	1,488	2,103	-	1,334	78	-	5,003
TOTAL.....	2,613	13,363	5,361	1,334	1,656	56	24,383

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	APRIL 21, 1978	APRIL 14, 1978	APRIL 22, 1977	JUN. 1, 1977 - APR. 21, 1978	JUN. 1, 1976 - APR. 22, 1977
	--1,000 BUSHELS--				
Wheat	24,383	24,018	9,810	905,414	787,936
Oats	0	0	0	8,666	7,560
Barley	603	1,123	1,115	50,334	58,279
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				OCT. 1, 1977 - APR. 21, 1978	OCT. 1, 1976 - APR. 22, 1977
Corn	36,011	35,493	36,553	897,806	997,214
Sorghum	4,334	1,677	3,685	126,287	161,349
				SEP. 1, 1977 - APR. 21, 1978	SEP. 1, 1976 - APR. 22, 1977
Soybeans	18,178	12,344	12,077	456,359	412,367
TOTAL.....	83,509	74,655	63,240	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED APRIL 21, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	---1,000 BUSHELS---						
Canada.....	302	1,779	-	-	-	-	2,081
China,Rep.of(Taiwan).....	-	-	-	-	2,083	-	2,083
Egypt.....	-	-	724	-	-	-	724
Fed.Rep.of Germany (W)....	-	-	-	-	2,071	-	2,071
Japan.....	-	-	-	-	1,829	1,229	3,058
Netherlands.....	-	-	-	-	3,802	-	3,802
Portugal.....	-	-	-	949	-	-	949
Spain.....	-	282	-	-	-	-	282
United Kingdom.....	-	-	-	-	1,344	-	1,344
U.S.S.R.....	-	-	-	-	846	-	846
Venezuela.....	-	-	-	424	-	-	424
Yugoslavia.....	-	-	-	-	514	-	514
TOTAL.....	302	2,061	724	1,373	12,489	1,229	18,178

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED APRIL 21, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	3,349	-	-	-	-	2,226	-	2,081
Fed.Rep.of Ger.(W)	-	-	-	-	-	201	-	-
Italy	606	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	820	-	-
Spain	-	-	-	-	-	-	-	282
Subtotal	3,955	0	0	0	0	3,247	0	2,363
ATLANTIC								
Belgium	-	-	-	-	-	1,910	-	-
Egypt	1,218	-	-	-	-	-	-	724
Greece	-	-	-	-	-	1,305	-	-
Pakistan	903	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	949
Spain	-	-	-	-	-	1,854	-	-
U.S.S.R.	-	-	-	-	-	1,967	-	-
Venezuela	-	-	-	-	-	-	-	424
Subtotal	2,121	0	0	0	0	7,036	0	2,097
GULF								
Bangladesh	772	-	-	-	-	-	-	-
Brazil	3,263	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	2,427	-	2,083
Colombia	772	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	1,027	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	2,455	-	2,071
French West Indies	-	-	-	-	-	48	-	-
Guatemala	-	-	-	-	-	116	-	-
Guyana	105	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	200	-	-
Italy	-	-	-	-	-	587	-	-
Japan	661	-	-	-	-	1,661	1,732	3,058
Mexico	-	-	-	-	-	1,850	826	-
Morocco	703	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	300	-	3,802
Nigeria	1,354	-	-	-	-	136	138	-
Peru	1,835	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,260	-	-
Senegal	-	-	-	-	-	-	558	-
United Kingdom	607	-	-	-	-	-	-	1,344
U.S.S.R.	2,732	-	-	-	-	8,786	-	846
Venezuela	500	-	-	-	-	-	951	-
West Africa,nec.	-	-	-	-	-	108	-	-
Yugoslavia	-	-	-	-	-	-	-	514
Subtotal	13,304	0	0	0	0	20,961	4,205	13,718
PACIFIC								
Bolivia	579	-	-	-	-	-	-	-
Chile	579	-	-	-	-	-	-	-
Hong Kong	88	-	-	-	-	-	-	-
Iran	11	-	-	-	-	-	-	-
Japan	2,149	-	465	-	-	4,767	129	-
Korea	489	-	138	-	-	-	-	-
Philippines	601	-	-	-	-	-	-	-
U.S.S.R.	507	-	-	-	-	-	-	-
Subtotal	5,003	0	603	0	0	4,767	129	0
TOTAL.....	24,383	0	603	0	0	36,011	4,334	18,178

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED APRIL 21, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	576	1,625	758	76	-	-	-
Iowa & N. Illinois	-	4,503	2,093	-	-	-	-
St. Louis Area	547	1,477	2,406	-	-	-	-
Memphis Area	390	-	823	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	165	-	86	81	-	-	-
Kansas City Area .....:	348	-	41	-	-	-	-
ILLINOIS RIVER:	-	6,975	2,034	-	-	-	-
OHIO RIVER:	-	3,422	2,246	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,815	-	-	-	-	181	-
TOTAL W/E (CURRENT) APRIL 21, 1978	4,841	18,002	10,487	157	0	181	0
TOTAL W/E (YEAR AGO) APRIL 22, 1977	5,284	13,103	9,846	0	108	0	48
CURRENT SEASON APRIL 1 - 21, 1978	14,444	53,889	31,320	157	36	212	0
PREVIOUS SEASON MAR.26 - APR.20, 1977	20,036	57,940	34,606	377	520	71	48

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of April 16, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	2.3	2.1	3.3	0	3.5	11.2
Next Marketing Year.....	.9	0	2.3	0	2.9	6.1
Other West Europe						
Current Marketing Year....	.7	1.1	.6	0	.7	3.1
Next Marketing Year.....	0	0	.1	0	.1	.1
Eastern Europe						
Current Marketing Year....	3.3	3.4	0	0	1.1	7.8
Next Marketing Year.....	0	9.0	0	0	0	9.0
U.S.S.R.						
Current Marketing Year....	25.0	0	0	0	0	25.0
Next Marketing Year.....	17.5	-	-	-	-	17.5
Japan						
Current Marketing Year....	7.4	0	2.9	6.9	.3	17.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	3.0	0	1.3	1.5	0	5.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	0	3.7	0	0	0	3.7
Next Marketing Year.....	29.4	3.7	0	0	0	33.1
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	5.5	3.2	6.8	18.8	0	34.3
Next Marketing Year.....	2.3	1.2	3.5	1.1	0	8.2
Africa						
Current Marketing Year....	11.0	14.5	1.2	0	.7	27.4
Next Marketing Year.....	.4	.7	0	0	2.0	3.1
Western Hemisphere						
Current Marketing Year....	46.2	1.5	4.4	0	1.6	53.7
Next Marketing Year.....	20.8	1.0	2.7	2/	1.7	26.2
Total Known						
Current Marketing Year....	104.3	29.5	20.4	27.2	7.9	189.3
Next Marketing Year.....	74.2	15.6	8.6	1.1	6.6	106.2
Total Unknown						
Current Marketing Year....	19.7	6.4	4.1	.6	8.9	39.8
Next Marketing Year.....	14.5	4.8	.4	.7	1.1	21.5
TOTAL CURRENT MARKETING YEAR.	124.1	35.9	24.5	27.9	16.8	229.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of April 16, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	84.1	3.9	20.6	.9
Total Unknown	142.2	6.5	-10.9	-.5
Known and Unknown	226.3	10.4	9.7	.4
Corn				
Total Known	11,726.5	461.6	549.2	21.6
Total Unknown	2,920.8	115.0	229.3	9.0
Known and Unknown	14,647.4	576.6	778.6	30.7
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	20.1	1.4	0	0
Total Unknown	23.5	1.6	0	0
Known and Unknown	43.6	3.0	0	0
Sorghum				
Total Known	823.2	32.4	27.5	1.1
Total Unknown	414.2	16.3	50.8	2.0
Known and Unknown	1,237.3	48.7	78.3	3.1
Soybeans				
Total Known	4,206.7	154.6	1,523.4	56.0
Total Unknown	661.5	24.3	359.0	13.2
Known and Unknown	4,868.3	178.9	1,882.4	69.2
Soybean Oilcake and Meal				
Total Known	1,068.0		159.3	
Total Unknown	223.7		95.3	
Known and Unknown	1,291.7		254.5	
Cottonseed Oilcake and Meal				
Total Known	28.0		0	
Total Unknown	0		0	
Known and Unknown	28.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	380.2	8,381.3	14.6	322.5
Total Unknown	23.8	525.3	10.0	220.5
Known and Unknown	404.0	8,906.7	24.6	542.9

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS
MARCH 1978

	WHEAT	BARLEY	CORN	SOYBEANS	TOTAL
	---1,000 METRIC TONS---				
Stocks in Store February 28, 1978...	22.4	-	81.5	1.2	105.1
RECEIPTS					
Vessel.....	-	-	-	-	-
Rail.....	-	-	-	-	-
STOCKS ADJUSTMENTS					
Loss.....	-	-	+.3	-	+.3
SHIPMENTS					
Canadian Domestic.....	-	-	16.9	-	16.9
EXPORTS					
Port Cartier.....	-	-	-	-	-
Spain.....	-	-	33.3	-	33.3
Subtotal	0	0	33.3	0	33.3
TOTAL EXPORTS.....	0	0	33.3	0	33.3
STOCKS IN STORE MARCH 31, 1978.....	22.4	0	31.6	1.2	55.2
	FEBRUARY 1978 - 1,000 METRIC TONS				
Stocks in Store January 31, 1978....	22.4	-	85.1	1.2	108.7
RECEIPTS					
Vessel.....	-	-	-	-	-
Rail.....	-	-	-	-	-
STOCK ADJUSTMENTS					
Loss.....	-	-	.3	-	.3
SHIPMENTS					
Canadian Domestic.....	-	-	3.3	-	3.3
EXPORTS.....	-	-	-	-	-
TOTAL EXPORTS.....	0	0	0	0	0
STOCKS IN STORE FEBRUARY 28, 1978...	22.4	-	81.5	1.2	105.1
One Metric Ton = 36.744 bushels of Wheat and Soybeans					
One Metric Ton = 39.368 bushels of Corn					
	JANUARY 1978 - 1,000 BUSHELS				
Stocks in Store December 31, 1978...	3,065	3	3,746	659	7,473
RECEIPTS					
Vessel.....	1,122	-	644	-	1,766
Rail.....	-	-	-	-	-
STOCK ADJUSTMENTS					
Loss.....	-5	-3	-2	-	-10
SHIPMENTS					
Canadian Domestic.....	-	-	566	-	566
EXPORTS - MONTREAL					
France.....	177	-	-	-	177
Germany, West.....	-	-	472	76	548
Italy.....	-	-	-	203	203
Algeria.....	709	-	-	-	709
Subtotal.....	886	0	472	279	1,637
Baie Comeau					
Italy.....	840	-	-	-	840
United Kingdom.....	329	-	-	-	329
Egypt.....	705	-	-	-	705
Venezuela.....	598	-	-	-	598
Subtotal.....	2,472	0	0	0	2,472
Port Cartier - Germany, West.....	-	-	-	336	336
Subtotal.....	-	-	-	336	336
TOTAL EXPORTS.....	3,358	0	472	615	4,445
STOCKS IN STORE JANUARY 31, 1978....	824	0	3,350	44	4,218

SOURCE: Canadian Grain Commission, Economics and Statistics Division

SOYBEANS: INSPECTIONS FOR EXPORT BY COASTAL AREAS
AND COUNTRY OF DESTINATION
SEPTEMBER 1977 - FEBRUARY 1978

	CANADIAN	LAKES	ATLANTIC	GULF	PACIFIC	TOTAL
	--- 1,000 BUSHELS ---					
Australia	-	-	-	534	-	534
Belgium	-	1,341	-	9,167	0	10,508
Canada 1/	-	2,445	-	-	-	2,445
China, Rep. of (Taiwan)	-	-	-	10,040	-	10,040
Cyprus	-	-	-	507	-	507
Denmark	100	1,516	3,633	3,646	-	8,895
Dominican Republic	-	-	201	-	-	201
Egypt	-	-	-	772	-	772
Fed. Rep. of Germany (W)	412	4,022	926	26,664	-	32,024
France	410	607	8,881	1,176	-	11,074
Greece	-	882	-	293	-	1,175
Indonesia	553	-	1,750	1,186	-	3,489
Israel	-	-	2,278	2,730	-	5,008
Italy	491	-	916	21,754	-	23,161
Jamaica	-	-	-	485	-	485
Japan	2,405	5,714	2,760	58,083	675	69,637
Korea, Rep. of	404	-	917	3,112	-	4,433
Lebanon	-	434	-	582	-	1,016
Malaysia	-	-	-	-	58	58
Mexico	-	-	-	23,659	-	23,659
Morocco	-	971	-	4,059	-	5,030
Netherlands	62	2,569	1,926	56,967	-	61,524
Norway	-	1,083	-	3,247	-	4,330
Panama	-	-	-	18	-	18
People's Republic of China	282	591	-	2,328	-	3,201
Peru	-	-	-	1,286	-	1,286
Philippines	-	-	493	861	-	1,354
Poland	-	-	-	1,540	-	1,540
Portugal	-	-	1,480	2,631	-	4,111
Romania	-	-	-	3,867	-	3,867
Singapore	-	-	-	1,190	-	1,190
Spain	1,181	4,096	8,682	16,098	-	30,057
Thailand	-	-	2,403	-	-	2,403
United Kingdom	196	3,829	1,683	4,700	-	10,408
U.S.S.R.	-	-	752	1,746	-	2,498
Venezuela	-	-	-	933	-	933
Yugoslavia	-	-	-	2,921	-	2,921
TOTAL	6,496	30,100	39,681	268,782	733	345,792

1/ The quantity of soybeans inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. soybeans exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of soybeans is held in Canada for later export or consumption.

SOURCE: Canada - Canadian Grain Commission: U.S. Coastal Areas - Inspections for Export Under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORTS BY GRADES, BY PORTS

SEPTEMBER 1977 - FEBRUARY 1978

PORTS	No. 1	No. 2	No.2 OR BETTER	No. 3	No.3 OR BETTER	No. 4	No.4 OR BETTER	No. 5	SAMPLE GRADE	NOT INSPECTED	TOTAL
					---1,000 BUSHELS---						
LAKES 1/											
Chicago Area	-	2,801	-	1,707	-	-	-	-	-	-	4,508
Duluth-Superior	-	-	-	-	-	-	-	-	-	-	0
Toledo Area	-	28,560	-	2,929	-	-	-	-	-	-	31,489
Saginaw Area	-	599	-	-	-	-	-	-	-	-	599
SUBTOTAL	0	31,960	0	4,636	0	0	0	0	0	0	36,596
ATLANTIC											
North	-	7,182	-	1,383	-	-	-	-	-	-	8,565
South	72	26,487	-	4,557	-	-	-	-	-	-	31,116
SUBTOTAL	72	33,669	0	5,940	0	0	0	0	0	0	39,681
GULF											
Mississippi River	374	65,163	106,302	13,214	19,757	1,816	-	-	1,374	570	208,570
East Gulf	-	36,346	-	2,961	-	-	-	-	-	-	39,307
North Texas Gulf	-	8,958	-	11,922	-	12	11	-	-	-	20,903
South Texas Gulf	2	-	-	-	-	-	-	-	-	-	2
SUBTOTAL	376	110,467	106,302	28,097	19,757	1,828	11	0	1,374	570	268,782
PACIFIC											
Columbia River	-	58	-	533	-	13	-	-	1	-	605
Puget Sound	6	-	-	-	-	-	-	-	-	-	6
California	-	122	-	-	-	-	-	-	-	-	122
SUBTOTAL	6	180	0	533	0	13	0	0	1	0	733
TOTALS											
SEPTEMBER 1977-FEBRUARY 1978	454	176,276	106,302	39,206	19,757	1,841	11	0	1,375	570	345,792
SEPTEMBER 1976-FEBRUARY 1977	2,095	282,093	0	30,283	0	108	0	0	397	0	314,976

1/ Includes Waterway Shipment to Canada

SOURCE: U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.

GRAIN AND SOYBEAN SITUATION

FEED GRAINS: Prices strengthened moderately during the past month as expansion in livestock and poultry feeding and heavy exports continued. Placements of grain in the loan program and in the 3-year reserve also contributed to the price strength.

Demand for grain is expected to continue strong and prices likely will strengthen a little more during the rest of 1977/78 marketing year. Prospects for 1978 crops will begin to have more bearing on prices later.

Prospective plantings as of April 1 point to a moderate reduction from last year in feed grain acreage. Farmers indicated acreage for the four feed grains combined (corn, sorghum, oats, and barley) at 123 million acres, 4 percent less than 1977 plantings. Corn plantings at 80.2 million acres would be 3 percent below the 1977 acreage. Sorghum acreage of 15.9 million acres would be down 6 percent from 1977; oat acreage would be 8 percent below 1977 plantings and barley acreage 6 percent below.

Actual plantings may vary from intentions because of developments in weather and economic conditions and changes in farmers' market outlooks. However, this year, there may be more than the usual uncertainty surrounding the April 1 planting estimates because of the changes in the 1978 grain programs announced at the time the survey was being conducted.

WHEAT: Early projections for the 1978/79 wheat indicate production may be between 1.6 and 1.9 billion bushels. With the large carryover stocks from 1977/78; the 1978/79 wheat supply will again be large, 2.8-3.1 billion bushels. Total domestic use is projected slightly lower due to expected reduced wheat feeding. Early indications point to another good wheat export season in 1978/79, probably in excess of a billion bushels for the sixth time in the last 7 years. Other major world suppliers are virtually booked until fall, so the U.S. is the only major supplier until new crop foreign supplies come into the market. This fact largely explains recent large U.S. wheat purchases by the PRC. Projected wheat price would likely average above the 1977/78 level.

SOYBEANS: Record-high U.S. soybean crushings and exports are expected to boost use this year to over 1.6 billion bushels, more than a tenth above the 1976/77 level. Soybean stocks on September 1 are expected to total around 200 million bushels, about double the year-earlier level. However, U.S. stocks could be even lower if demand proves stronger-the result of a possible further reduction in the 1978 Brazilian soybean crop.

In early April, U.S. farmers reported plans to seed 64 million acres of soybeans this spring, 8 percent more than planted last year. However, these plans did not fully reflect new program initiatives, especially added diversion of feed grain and cotton acreage. If there is much participation in the diversion program, land available for soybean plantings could drop. However, continued high soybean prices relative to corn and delayed spring planting would favor large plantings of soybeans. With the uncertainty about plantings and yields, soybean crop prospects this year range from 1.6 to 1.9 billion bushels. The 1978 soybean loan rate has been set at $4.50 per bushel, $1 above the 1977 rate.

SOURCE: Economic Research Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 18 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MAY 5, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED May 5

SOYBEAN STRONG - WHEAT MOSTLY WEAKER

HIGHLIGHTS: Soybean markets turned stronger across the nation during the week ended May 4. Heavy new export sales of soybeans and higher oil and meal prices in world trade contributed overall strength. Trade speculation that Brazil would be a net importer of soybeans this year added support at the close. Wheat markets moved in a mixed price trend as rains fell over much of the U.S. drylands hard red winter wheat area which had been needing moisture for the rapidly maturing crop. Yellow corn markets responded to light farm selling and exporter needs to fill orders and prices ranged higher at the close. Expanded feed demand added a little strength. The rail car shortage continues to hamper trade and depressed movement and prices at country elevators at times during the week. Barge traffic continues light due to lock problems on the Mississippi River.

WHEAT: Hard red winter wheat markets turned generally lower as much needed moisture fell over most of the Nations dry land hard red winter wheat area. Jointing and heading progressed rapidly in the southwest. Kansas City ordinary protein wheat finished up 2 cents but 13 percent protein dropped 4 cents per bushel. Pending PL-480 wheat flour business added strength to the ordinary protein wheat premiums as flour mills entered the market to replace stocks. Spring wheat declined in sympathy with hard red winter wheat in spite of delayed planting.

Minneapolis dark northern spring wheat closed 1 to 2 cents lower. Medium milling quality hard amber durum wheat traded steady to up 3 cents with light receipts moving to mills and exporters.

Chicago soft red winter wheat held unchanged with mill interest maintaining the market at last week's price level. Portland soft white wheat finished 4 cents lower in spite of tight stocks position as new export business is scarce.

CORN: Yellow corn markets responded to news that spring planting was again delayed by wet soil conditions, increased inspections for export and expanded feeding as cool temperatures restricted pasture growth. Chicago No. 2 yellow corn advanced 4 to 6 cents per bushel. Kansas City white corn dropped 5 cents in featureless trade. Demand continued very slow and offerings were scarce.

OATS AND BARLEY: Oats markets moved stronger as delayed planting pointed to possible lower yields. Barley markets moved mixed as farm selling developed. Chicago heavy oats traded up 4 cents. Good brewing demand kept Minneapolis best malting barley steady. Portland western feed barley declined 3 cents per bushel.

SORGHUM: Sorghum advanced sharply at Kansas City as exporters competed with improved feeder interest for reduced offers as farmers were busy preparing land and planting corn. Closing prices ranged 16 cents higher per hundred pounds. Lower freight rates to California feeding areas increased movement at the end of the period.

OILSEEDS: Soybeans traded strongly all week with support coming from higher meal and oil prices in world markets, increased export soybean inspections, and trade rumors that Brazil would be a soybean importer in fairly large amounts. Chicago No. 1 yellow soybeans closed 20 cents higher per bushel. Minneapolis new crop sunflower seed fell 30 cents at $9.75 per hundred pounds as storage facilities at Duluth became filled.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	May 4, 1978				May 5, 1977
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	JULY
Chicago	2.97	3.00 1/4	3.03 3/4	3.09 1/2	2.55 1/4
Kansas City	2.86	2.90 3/4	2.95	3.02 1/4	2.46 1/2
Minneapolis No. Spring	2.99 1/4	3.00 1/2	3.02 1/2	3.07	2.78 1/4
CORN					
Chicago	2.51 1/4	2.49	2.47 1/2	2.48	2.46
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	7.17	6.99 1/2	6.78 1/4	6:42 1/2	9.67 1/2
SOYBEAN OIL Cents per pound					
Chicago	27.45	26.58	25.62	24.48	30.00
SOYBEAN MEAL Dollars per ton					
Chicago	174.30	176.50	174.90	171.00	274.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., 1/May 4, 1978)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.28 3/4	3.47
No. 1 Soft Red Winter	3.25 1/4	-	3.18 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.18 1/2	3.60 1/2	3.80
No. 2 Western White	-	-	-	3.67
CORN				
No. 2 Yellow	2.77	2.49	2.81	-
SORGHUM				
No. 2	-	-	4.59	-
SOYBEANS				
No. 1 Yellow	7.34 1/2	6.92 1/2	7.36 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MAY 4 1978 1/	APRIL 27 1978 1/	MAY 5 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.40	27.65	30.45
Oil yield per bushel crushed	Pounds	10.90	10.90	11.16
Value from bushel of soybeans	Dollars	3.10	3.01	3.40
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	173.50	168.50	262.50
Meal yield per bushel crushed	Pounds	47.37	47.37	47.53
Value from bushel of soybeans	Dollars	4.11	3.99	6.24
Value of oil and meal from bushel of soybeans	Dollars	7.21	7.00	9.64
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.89	6.80	9.45
Difference between soybean price and value of oil and meal	Cents	32	20	19

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1978 and 2/ May 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 28 1978	MAY 1 1978	MAY 2 1978	MAY 3 1978	MAY 4 1978	MAY 5 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.07	2.98	2.97	2.96	2.99	2.38
	No. 1 Hard red winter (13%)	3.23	3.14	3.11	3.10	3.13	2.60
	No. 1 Soft Red Winter	2.95	2.86	2.85	2.84	2.87	2.22
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.40-3.46	3.20-3.32	3.24-3.28	3.20-3.25	3.21-3.28	2.58-2.60
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.57-2.65	2.52-2.57	2.59-2.69	2.53-2.68	2.62-2.71	2.12-2.22
CHICAGO	No. 2 Hard red winter	3.13	3.05	3.00	2.98	3.01	2.35
	No. 2 Soft Red Winter	3.03	2.95	2.90	2.94	2.97	2.35
TOLEDO	No. 2 Soft Red Winter	2.95-3.00	2.87-2.92	2.82-2.87	2.80-2.86	2.83-2.88	2.30-2.32
	No. 2 Soft White	2.95-2.98	2.87-2.90	2.82-2.85	2.80-2.83	2.83-2.86	2.30
ST. LOUIS	No. 2 Hard Winter	3.04	2.95	2.90	2.88	2.93	2.38-2.40
	No. 2 Soft Red Winter	2.97-2.99	2.90	2.85	2.83-2.85	2.88-2.90	2.38-2.40
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.04	3.00	2.97	2.96	3.00	2.63
	No. 1 Dark No. Spring (13% Prot.)	3.21	3.16	3.14	3.13	3.16	2.80
	No. 1 Dark No. Spring (14% Prot.)	3.21	3.16	3.14	3.13	3.16	2.87
	No. 1 Dark No. Spring (15% Prot.)	3.23	3.18	3.16	3.15	3.18	2.95
	No. 1 Hard Amber Durum (med.)	3.75-3.80	3.75-3.80	3.75	3.75	3.75	3.05-3.10
PORTLAND	No. 1 Soft White	3.66	3.65	3.64	3.61	3.61	2.93
	No. 1 Hard Winter (Ord. Prot.)	3.51	3.44	3.42	3.35	3.39	2.77
	No. 1 Dark Northern Spring (14% Prot)	3.83	3.80	3.77	3.73	3.76	3.40
BALTIMORE	No. 2 Soft Red Winter	3.06	2.98	2.93	2.92	2.95	-
RYE							
MINNEAPOLIS	No. 2	3.15	3.15	3.15	3.25	3.25	2.70-2.92

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 28 1978	MAY 1 1978	MAY 2 1978	MAY 3 1978	MAY 4 1978	MAY 5 1977
CORN							
KANSAS CITY	No. 2 White	3.30	3.25	3.25	3.25	3.25	3.10
	No. 2 Yellow	2.58	2.58	2.61	2.62	2.66	2.33
OMAHA	No. 2 Yellow	2.19-2.20	2.18-2.22	2.21-2.23	2.21-2.24	2.26-2.28	2.18-2.25
CHICAGO	No. 2 Yellow	2.45-2.53	2.43-2.51	2.40-2.50	2.42-2.52	2.46-2.56	2.41-2.44
TOLEDO	No. 2 Yellow	2.31-2.38	2.29-2.31	2.29-2.31	2.30-2.32	2.35-2.36	2.35
ST. LOUIS	No. 2 Yellow	2.38-2.40	2.38	2.38	2.38	2.43	2.39-2.41
MINNEAPOLIS	No. 2 Yellow	2.33-2.34	2.31-2.32	2.31	2.31	2.35	2.38
MEMPHIS	No. 2 Yellow	2.76-2.87	2.74-2.86	2.72-2.90	2.69-2.85	2.71-2.89	2.60-2.75
OATS							
CHICAGO	No. 2 Heavy	1.46	1.44	1.44	1.46	1.50	1.77
TOLEDO	No. 2	1.45-1.55	1.45-1.50	1.45-1.48	1.45-1.48	1.45-1.50	1.75-1.87
MINNEAPOLIS	No. 2 Heavy	1.37-1.39	1.37-1.39	1.37-1.39	1.37-1.38	1.39-1.40	1.72
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.45-2.55	2.45-2.55	2.45-2.55	2.45-2.55	2.45-2.55	2.65-3.10
	No. 2 or better	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	2.30
PORTLAND	No. 2	2.40	2.40	2.39	2.36	2.36	2.37
STOCKTON	No. 2	2.59-2.64	2.62-2.64	2.62-2.64	2.62-2.64	-	2.45-2.47
LOS ANGELES	No. 2	2.57-2.62	2.59-2.62	2.57-2.59	2.57-2.59	2.57-2.59	2.54-2.57
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.76	3.84	3.87	3.83	3.91	3.55
TEXAS	No. 2 Yellow	4.15-4.25	4.10-4.20	4.05-4.15	4.10-4.20	-	-
LOS ANGELES	No. 2 Yellow ATSF RR Rate	5.18-5.23	5.13-5.18	5.08-5.13	5.08-5.12	5.11-5.16	4.66-4.70
SOYBEANS							
CHICAGO	No. 1 Yellow	6.94	7.00	6.99	6.94	6.98	9.54
TOLEDO	No. 1 Yellow	6.92-6.95	6.98-7.01	6.89-6.92	6.84-6.88	6.90-6.93	9.50
MINNEAPOLIS	No. 1 Yellow	6.82	6.88	6.80	6.74	6.80	9.40
ILL. Processor	No. 1 Yellow	6.86-6.96	6.92-7.01	6.83-6.92	6.77-6.87	6.84-6.94	9.37-9.52
MEMPHIS	No. 1 Yellow	7.04-7.28	7.10-7.34	7.01.7.24	6.96-7.19	7.02-7.24	9.62-9.78
FLAXSEED							
MINNEAPOLIS	No. 1	5.50	5.50	5.50	5.40	5.40	8.10

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 28, 1978	APRIL 21, 1978	APRIL 29, 1977	JUN. 1, 1977-APR. 28, 1978	JUN. 1, 1976-APR. 29, 1977
	--1,000 BUSHELS--				
United States 1/	25,349	24,383	18,604	930,763	806,540
Canada	-	10,431	9,019	500,034	378,302
Australia	NOT AVAILABLE		NOT	AVAILABLE	
TOTAL	25,349	34,814	27,623	1,430,797	1,184,842
Argentina 2/	FEBRUARY 1978	JANUARY 1978	FEBRUARY 1977	JUN. 1977 - FEB. 1978	JUN. 1976 - FEB. 1977
	18,838	15,484	35,314	88,452	121,541

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 28, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	552	-	641	326	2,382	-	3,901
Atlantic	-	-	406	-	-	-	406
Gulf	292	12,422	1,506	-	17	-	14,237
Pacific	445	1,322	-	4,291	-	747	6,805
TOTAL.....	1,289	13,744	2,553	4,617	2,399	747	25,349

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	APRIL 28, 1978	APRIL 21, 1978	APRIL 29, 1977	JUN. 1, 1977-APR. 28, 1978	JUN. 1, 1976-APR. 29, 1977
	--1,000 BUSHELS--				
Wheat	25,349	24,383	18,604	930,763	806,540
Oats	0	0	0	8,666	7,560
Barley	269	603	1,233	30,603	59,512
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				OCT. 1, 1977-APR. 28, 1978	OCT. 1, 1976-APR. 29, 1977
Corn	43,597	36,011	33,233	941,403	1,030,447
Sorghum	4,432	4,334	1,191	130,719	162,540
				SEP. 1, 1977-APR. 28, 1978	SEP. 1, 1976-APR. 29, 1977
Soybeans	21,770	18,178	17,945	478,129	430,312
TOTAL.....	95,417	83,509	72,206	XXXXXXXXXXXXX	XXXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED APRIL 28, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---						
Belgium.....	-	907	-	-	-	-	907
Canada.....	-	1,003	-	-	-	-	1,003
Denmark.....	-	-	549	535	-	-	1,084
Fed.Rep.of Germany (W)....	-	655	-	980	-	-	1,635
Italy.....	-	540	-	1,383	-	545	2,468
Japan.....	-	-	445	3,443	1,427	-	5,315
Netherlands.....	-	-	-	4,532	-	-	4,532
U.S.S.R.....	625	-	-	4,201	-	-	4,826
TOTAL.....	625	3,105	994	15,074	1,427	545	21,770

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED APRIL 28, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	507	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	907
Canada	2,231	-	-	-	-	2,336	-	1,003
Fed.Rep.of Ger.(W)	170	-	-	-	-	505	-	655
Italy	484	-	-	-	-	635	-	540
Spain	-	-	-	-	-	643	-	-
United Kingdom	-	-	-	-	-	2,615	-	-
U.S.S.R.	-	-	-	-	-	-	-	625
Venezuela	509	-	-	-	-	-	-	-
SUBTOTAL	3,901	0	0	0	0	6,734	0	3,730
ATLANTIC								
Czechoslovakia	-	-	-	-	-	1,160	-	-
Denmark	-	-	-	-	-	-	-	549
Egypt	406	-	-	-	-	-	-	-
Iran	-	-	-	-	-	1,074	-	-
Israel	-	-	-	-	-	925	-	-
Japan	-	-	-	-	-	-	-	445
Korea, Rep. of	-	-	-	-	-	1,732	-	-
Portugal	-	-	-	-	-	1,220	-	-
Spain	-	-	-	-	-	1,005	-	-
SUBTOTAL	406	0	0	0	0	7,116	0	994
GULF								
Brazil	1,416	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	2,354	-	-
Denmark	-	-	-	-	-	-	-	535
Dominican Republic	386	-	-	-	-	145	-	-
Egypt	1,892	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	-	-	980
Guatemala	107	-	-	-	-	-	-	-
West Africa, nec.	-	-	-	-	-	89	-	-
Honduras	132	-	-	-	-	192	-	-
Israel	-	-	-	-	-	-	1,064	-
Italy	-	-	-	-	-	718	-	1,928
Jamaica	-	-	-	-	-	107	-	-
Japan	1,322	-	-	-	-	2/11,293	2,464	4,870
Mexico	-	-	-	-	-	642	138	-
Netherlands	210	-	-	-	-	1,274	-	4,532
Nicaragua	-	-	-	-	-	1/ 273	-	-
Peru	888	-	-	-	-	1,033	-	-
Trinidad	117	-	-	-	-	358	-	-
U.S.S.R.	7,767	-	-	-	-	8,733	-	4,201
Venezuela	-	-	-	-	-	-	766	-
SUBTOTAL	14,237	0	0	0	0	27,211	4,432	17,046
PACIFIC								
China,Rep.of(Taiwan)	1,037	-	-	-	-	-	-	-
India	375	-	-	-	-	-	-	-
Iran	2,774	-	-	-	-	-	-	-
Japan	1,629	-	269	-	-	883	-	-
Korea,Rep.of	165	-	-	-	-	1,653	-	-
Malaysia	78	-	-	-	-	-	-	-
Nigeria	747	-	-	-	-	-	-	-
SUBTOTAL	6,805	0	269	0	0	2,536	0	0
TOTAL.....	25,349	0	269	0	0	43,597	4,432	21,770

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White corn 2/ Includes 113,000 bushels of white corn.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED APRIL 28, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	783	2,126	3,082	158	-	-	-
Iowa & N. Illinois	-	5,478	2,393	-	-	-	-
St. Louis Area	309	1,045	1,727	-	-	-	-
Memphis Area	626	-	1,195	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	248	45	83	-	-	-	-
Kansas City Area	216	-	347	-	-	-	-
ILLINOIS RIVER:	-	6,760	3,888	-	-	-	-
OHIO RIVER:	55	1,820	1,339	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,076	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
APRIL 28, 1978	5,313	17,275	14,054	158	0	0	0
TOTAL W/E (YEAR AGO)							
APRIL 28, 1977	7,605	18,670	11,945	244	36	0	0
			SEASON TOTALS				
			- 1,000 BUSHELS -				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	1,725	3,801	4,080	234	-	-	-
Iowa and North Illinois .	-	16,328	8,820	-	-	-	-
St. Louis Area	2,488	4,684	7,758	-	-	-	-
Memphis Area	1,906	-	4,191	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	457	134	293	81	-	-	-
Kansas City Area	1,516	44	565	-	36	-	-
ILLINOIS RIVER:	-	34,087	12,063	-	-	-	-
OHIO RIVER:	344	12,086	7,604	-	-	-	-
SNAKE AND COLUMBIA RIVER:	11,321	-	-	-	-	212	-
CURRENT SEASON							
APRIL 28, 1978	19,757	71,164	45,374	315	36	212	0
PREVIOUS SEASON							
MARCH 26-APRIL 29, 1977	27,641	76,610	46,551	621	556	71	48

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of April 23, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	2.3	1.2	3.3	0	2.9	9.7
Next Marketing Year.....	-.2	0	4.2	0	3.2	7.3
Other West Europe						
Current Marketing Year....	.7	1.1	.6	0	.7	3.1
Next Marketing Year.....	0	0	.1	0	.1	.1
Eastern Europe						
Current Marketing Year....	3.3	3.4	0	0	1.1	7.8
Next Marketing Year.....	0	9.0	0	0	0	9.0
U.S.S.R.						
Current Marketing Year....	24.1	0	0	0	0	24.1
Next Marketing Year.....	18.7	0	0	0	0	18.7
Japan						
Current Marketing Year....	6.8	0	2.9	6.3	.3	16.3
Next Marketing Year.....	.2	0	0	.5	0	.7
Republic of China (Taiwan)						
Current Marketing Year....	3.0	0	1.3	1.5	0	5.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	2.8	2.8	0	0	0	5.5
Next Marketing Year.....	31.2	0	0	0	0	31.2
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	4.8	5.0	7.7	18.7	0	36.2
Next Marketing Year.....	3.1	1.2	4.5	2.0	0	10.9
Aerica						
Current Marketing Year....	9.6	13.4	1.2	0	.7	25.0
Next Marketing Year.....	.4	.7	0	0	2.0	3.1
Western Hemisphere						
Current Marketing Year....	43.5	1.4	4.8	0	1.4	51.1
Next Marketing Year.....	28.3	1.0	2.7	2/	1.1	33.1
Total Known						
Current Marketing Year....	101.0	28.3	21.8	26.5	7.1	184.7
Next Marketing Year.....	84.7	11.9	11.4	2.6	6.4	117.0
Total Unknown						
Current Marketing Year....	17.0	6.5	3.9	.2	8.0	35.6
Next Marketing Year.....	13.2	5.8	.7	.7	1.7	22.0
TOTAL CURRENT MARKETING YEAR	118.1	34.8	25.7	26.7	15.1	220.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quanity reported

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of April 23, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	65.6	3.0	20.6	.9
Total Unknown	142.2	6.5	-10.9	-.5
Known and Unknown	207.8	9.5	9.7	.4
Corn				
Total Known	11,524.2	453.7	681.3	26.8
Total Unknown	2,724.1	107.7	229.3	9.0
Known and Unknown	14,248.3	560.9	910.7	35.9
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	20.1	1.4	0	0
Total Unknown	23.5	1.6	0	0
Known and Unknown	43.6	3.0	0	0
Sorghum				
Total Known	800.5	31.5	27.5	1.1
Total Unknown	388.8	15.3	50.8	2.0
Known and Unknown	1,189.3	46.8	78.3	3.1
Soybeans				
Total Known	4,466.4	164.1	1,634.5	60.1
Total Unknown	658.4	24.2	394.6	14.5
Known and Unknown	5,124.8	188.3	2,029.0	74.6
Soybean Oilcake and Meal				
Total Known	1,018.5		171.4	
Total Unknown	219.6		95.3	
Known and Unknown	1,238.1		266.6	
Cottonseed Oilcake and Meal				
Total Known	28.0		0	
Total Unknown	0		0	
Known and Unknown	28.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	401.8	8,857.3	14.6	322.5
Total Unknown	21.9	483.3	10.0	220.5
Known and Unknown	423.7	9,340.6	24.6	542.9

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: United States exports,

MARCH 1978

Grains	Month			Season	
	MARCH 1978	FEBRUARY 1978	MARCH 1977	JUNE 1977-MARCH 1978	JUNE 1976-MARCH 1977
	--1,000 bushels--				
Wheat	2,870.4	2,576.5	1,432.9	22,964.2	20,349.9
Wheat flour 1/	88.7	75.9	128.9	626.6	804.5
Wheat products 2/	25.2	27.6	13.8	244.3	229.6
Oats	.4	5.7	.8	131.7	117.4
Barley	3.2	5.9	21.2	1,095.1	1,187.0
Rye	0	3/	.2	.4	.8
Flaxseed	1.4	3/	0	25.2	4.9
				OCT. 1977-MARCH 1978	OCT. 1976-MARCH 1977
Corn	3,978.7	3,247.1	3,827.3	20,992.6	22,666.3
Grain sorghum	605.2	581.9	686.4	3,148.0	3,681.3
				SEPT. 1977-MARCH 1978	SEPT. 1976-MARCH 1977
Soybeans	1,811.5	1,481.5	1,588.4	11,185.1	10,221.2

1/ Grain equivalent.
2/ Bulgur, other products and macaroni in grain equivalent.
3/ Less than 50 metric tons
Bureau of the Census.

GRAINS: United States imports,

MARCH 1978

Grains	Month			Season	
	MARCH 1978	FEBRUARY 1978	MARCH 1977	JUNE 1977-MARCH 1978	JUNE 1976-MARCH 1977
	--1,000 bushels--				
Wheat:					
Full duty	3/	3/	3/	11.4	11.6
Unfit for human consumption	0	0	0	3/	.5
Oats	1.7	2.1	4.1	27.1	11.8
Barley	5.3	5.5	16.1	133.9	162.8
Rye	0	0	.2	3.0	6.3
				OCT. 1977-MARCH 1978	OCT. 1976-MARCH 1977
Corn	7.1	11.0	.7	40.1	22.1

3/ Less than 50 tons.
Bureau of the Census.

U.S. CORN: Inspection for Export by Grades, by Ports
October 1977 - March 1978

Ports	No. 1	No. 2	No. 2 or Better	No. 3	No. 3 or Better	No. 4	No. 4 or Better	No. 5	Sample Grade	White	Not Inspected	Total
					---1,000 bushels---							
LAKES 1/												
Chicago Area.....	-	906	-	17,519	-	-	-	-	-	-	-	18,425
Duluth-Superior.....	-	742	-	1,050	250	-	-	-	-	-	-	8,042
Toledo Area.....	-	1,729	-	31,707	-	20	-	-	-	-	-	33,456
Saginaw Area.....	-	97	-	831	-	-	-	-	-	-	-	928
SUBTOTAL.....	0	3,474	0	51,107	250	20	-	-	-	-	-	54,851
ATLANTIC												
North.....	-	3,204	-	29,122	-	4,574	-	35	-	-	-	36,935
South.....	-	12,454	-	139,739	-	1,098	-	1,692	1,156	-	-	156,139
SUBTOTAL.....	0	15,658	0	168,861	0	5,672	0	1,727	1,156	0	0	193,074
GULF												
Mississippi River.....	-	25,487	21,492	216,253	134,757	8,757	-	7,695	20,133	1,380	2,039	437,993
East Gulf.....	-	2,141	-	26,166	-	-	-	-	-	-	-	28,307
North Texas Gulf.....	-	7,510	-	42,863	-	-	-	49	-	-	-	50,422
South Texas Gulf.....	26	144	-	6	-	-	-	-	-	-	-	176
SUBTOTAL.....	26	35,282	21,492	285,288	134,757	8,757	0	7,744	20,133	1,380	2,039	516,898
PACIFIC												
Columbia River.....	-	-	-	29	-	29	-	60	-	-	-	118
Puget Sound.....	-	-	-	1,514	13,360	59	-	-	-	-	-	14,933
California.....	-	10,567	533	1,114	4,554	-	-	-	-	-	-	16,768
SUBTOTAL.....	0	10,567	533	2,657	17,914	88	-	60	-	-	-	31,819
TOTALS: Oct.77-Mar.78...	26	64,981	22,025	507,913	152,921	14,537	0	9,531	21,289	1,380	2,039	796,642
Oct.76-Mar.77...	131	93,509	-	767,808	-	12,850	-	8,910	7,155	4,842	-	895,205

1/ Includes Waterway Shipments to Canada.

U.S. SORGHUM: Inspection for Export by Grades, by Ports
October 1977 - March 1978

Ports	No. 1	No. 2	No. 2 or Better	No. 3	No. 3 or Better	No. 4	No. 4 or Better	No. 5	Sample Grade	White	Not Inspected	Total
GULF												
Mississippi River.....	-	-	-	-	695	-	-	-	-		-	695
East Gulf.....	-	-	-	-	-	-	-	-	-		-	0
North Texas Gulf.....	-	44,839	11,385	873	-	-	-	-	-		-	57,097
South Texas Gulf.....	-	46,075	-	-	-	-	-	-	-		-	46,075
SUBTOTAL.....	0	90,914	11,385	873	695	0	0	0	0		0	103,867
PACIFIC												
Columbia River.....	-	2,284	-	-	-	-	-	-	-		-	2,284
Puget Sound.....	-	-	4,829	-	-	-	-	-	-		-	4,829
California.....	-	2,731	-	-	-	-	-	-	-		-	2,731
SUBTOTAL.....	0	5,015	4,829	0	0	0	0	0	0		0	9,844
TOTALS: Oct.77-Mar.78...	0	95,929	16,214	873	695	0	0	0	0		0	113,711
Oct.76-Mar.77...	0	137,043	0	1,478	0	0	0	0	6,197		0	144,718

SOURCE: Inspections for Export Under the U.S. Grain Standards Act.

CORN AND SORGHUM: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE UNITED STATES, OCTOBER 1977 - MARCH 1978

	CORN					SORGHUM
	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL	GULF
	---1,000 BUSHELS---					
Algeria	-	-	1,157	2,191	3,348	-
Bangladesh	-	-	-	-	-	99
Barbados	-	-	-	130	130	-
Belgium	539	1,449	16,174	9,105	27,267	2,121
Benin	-	-	-	-	-	19
Bulgaria	-	-	-	3,332	3,332	-
Canada 1/	-	340	-	-	340	-
Canary Island	-	-	1,158	-	1,158	-
China,Rep.of (Taiwan)	-	-	2,687	19,526	22,213	12/ 1,285
Colombia	-	-	-	-	-	404
Costa Rica	-	-	-	2/ 100	100	-
Cyprus	-	-	-	216	216	372
Dominican Republic	-	-	-	1,050	1,050	-
Ecuador	-	-	-	754	754	125
Egypt	-	-	950	9,832	10,782	-
El Salvador	-	-	-	3/ 1,205	7/ 1,476	-
Fed.Rep.of Germany(W)	1,896	3,779	3,415	37,167	46,257	-
Ghana	-	-	-	2,337	2,337	-
Greece	286	660	6,676	10,540	18,162	-
Guatemala	-	-	-	858	858	-
Honduras	-	-	-	958	958	99
Iceland	-	-	45	-	45	-
Iran	-	-	600	1,876	2,476	-
Iraq	-	-	-	433	433	-
Israel	-	-	2,499	3,826	6,325	9,726
Italy	325	-	932	12,979	14,236	-
Jamaica	-	-	-	4,383	4,383	-
Japan	98	553	4,930	4/ 113,486	8/ 140,912	13/ 65,883
Jordan	-	-	-	964	964	-
Korea,Rep.of	358	-	5,907	12,466	9/ 26,548	-
Lebanon	-	237	330	-	567	-
Liberia	-	-	-	12	12	-
Malta	-	331	-	-	331	-
Mexico	-	-	-	9,803	9,803	708
Morocco	-	-	827	-	827	-
Netherlands	292	1,925	3,986	56,731	62,934	206
Netherland Antilles	-	-	-	213	213	-
Nicaragua	-	-	-	5/ 1,487	1,487	274
Nigeria	62	-	-	6/ 1,643	1,705	-
Norway	-	-	-	1,501	1,501	3,448
Panama	-	-	-	229	229	130
Philippines	-	-	-	984	984	-
Poland	316	618	6,886	27,156	34,976	3,876
Portugal	-	-	17,343	19,700	37,043	9,224
Romania	-	-	4,832	1,331	6,163	3,706
Saudi Arabia	-	-	-	124	124	-
Senegal	-	-	-	-	-	2,381
Singapore	-	-	-	186	10/ 475	-
Spain	19,299	1,621	40,722	9,631	71,273	9,570
Surinam	-	-	-	608	608	-
Syria	-	-	574	-	574	-
Trinidad	-	-	-	1,301	1,301	-
Tunisia	866	-	-	799	1,665	-
United Kingdom	2,495	14,021	15,963	6,758	39,237	-
U.S.S.R.	1,281	1,204	54,481	126,618	11/ 185,181	-
Venezuela	-	-	-	211	211	55
West Africa nec	-	-	-	158	158	-
TOTAL	28,113	26,738	193,074	516,898	796,642	113,711

1/ The quantity of corn inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. corn exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of corn is held in Canada for later export or consumption.
2/ White corn
3/ Includes 191,000 bushels of white corn
4/ Includes 105,000 bushels of white corn
5/ Includes 433,000 bushels of white corn
6/ Includes 551,000 bushels of white corn
7/ Includes 271,000 bushels shipped from Pacific Ports
8/ Includes 21,845,000 bushels shipped from Pacific Ports
9/ Includes 1,817,000 bushels shipped from Pacific Ports
10/ Includes 289,000 bushels shipped from Pacific Ports
11/ Includes 1,597,000 bushels shipped from Pacific Ports
12/ Shipped from Pacific Ports
13/ Includes 8,559,000 bushels shipped from Pacific Ports

SOURCE: Canada-Canadian Grain Commission: U.S. Coastal Areas-Inspections for export under the U.S. Grain Standards Act.

1977-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL OATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		OELIVEREO TO CCC		LOANS OUTSTANDING			PUT UNOER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	1		1	1							
ARKANSAS	6		6	2				4		4	
CALIFRNIA	85		85					85		85	26
COLORAOO	51	20	71	8				43	20	63	2
FLORIOA	5	9	14	4				2	9	11	
GEORGIA	62		62	28				34		34	
IOAHO	110	7	117	11				99	7	106	
ILLINOIS	63		63	9				54		54	
INOIANA	8		8	5				3		3	
IOWA	1,434	334	1,768	313	101			1,121	233	1,354	44
KANSAS	193	59	252	38	6			154	53	207	15
LOUISIANA	1	3	4	1	3			1		1	
MAINE	205	87	292	32	3			173	84	257	
MICHIGAN	358	4	362	107	1			252	2	254	20
MINNESOTA	23,699	1,290	24,989	2,331	323			21,368	968	22,336	2,910
MISISIPPI	14		14	11				3		3	
MISSOURI	70		70	17				53		53	
MONTANA	108		108	45				64		64	8
NE8RASKA	2,827	760	3,587	401	156			2,426	604	3,030	458
NEW JERSY	7		7					7		7	
NEW MEXCO	5		5					5		5	
NEW YORK	375		375	113				262		262	
NO CAROLN	35		35	10				25		25	
NO OAKOTA	7,540	363	7,903	737	120			6,803	243	7,046	893
OHIO	74		74	27				46		46	
OKLAHOMA	99	6	105	23	6			76		76	7
OREGON	276	223	499	24	7	1		253	215	468	
PENSLVANA	97		97	37				60		60	
S CAROLIN	39	1	40	17	1			22		22	
S OAKOTA	28,212	2,023	30,235	2,483	397			25,728	1,627	27,355	5,730
TENNESSEE	25		25					25		25	
TEXAS	465	161	626	158	38			306	123	429	11
VIRGINIA	1		1								
WASHNGTON	4	17	21		4			4	13	17	
WISCONSIN	1,262	1	1,263	210				1,051	1	1,052	85
WYOMING	54		54	1				53		53	
TOTAL	67,870	5,368	73,238	7,206	1,166	1		60,665	4,201	64,866	10,209

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1978
* ALL OATA IN 1,000 BU. - TOTALS MAY NOT AOO DUE TO INOEPENOENT ROUNDING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
COLORAOO	5		5	5							
FLORIOA	9		9	9							
GEORGIA	26		26	26							
IOAHO	66		66	66							
ILLINOIS	13		13	11				3		3	
INDIANA	4		4	4							
IOWA	100	10	110	93	10			7		7	1
KANSAS	19	3	22	19	3						
MAINE	5		5	5							
MICHIGAN	55		55	54							
MINNESOTA	1,649	19	1,668	1,373	16			276	3	279	191
MISISIPPI	5		5	5							
MISSOURI	4		4	4							
MONTANA	52		52	39				13		13	
NE8RASKA	93	12	105	79	7			14	5	19	4
NEW JERSY	4		4	4							
NEW YORK	210		210	209				1		1	
NO CAROLN	20		20	20							
NO OAKOTA	506	12	518	452	12			55		55	15
OHIO	16		16	16							
OKLAHOMA	13	1	14	9				4	1	5	
OREGON	62	662	724	62	662						
PENSLVANA	62		62	62							
S CAROLIN	17		17	17							
S OAKOTA	588	1	589	529	1			59		59	51
TEXAS	4		4	4							
VIRGINIA	1		1	1							
WASHNGTON	5		5	5							
WISCONSIN	194		194	192				2		2	
TOTAL	3,809	721	4,530	3,376	712			433	9	442	262

UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 19 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MAY 12, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED MAY 11, 1978

WHEAT AND FEED GRAIN MARKETS MOSTLY HIGHER

HIGHLIGHTS: Wheat, soybeans and feed grains traded lower at some points during the week. Markets rallied at the close to move mostly to stronger positions across the nation during the week ending May 11. Contributing strength was light farm selling accompanied by heavier grain movement into the reserve program, a little easing of the rail car situation and better barge availability on the upper river systems. Export movement continues strong with heavy inspections for export figures reported again last week and many ships in port awaiting grain. At mid-period soybean markets dipped on speculation that, as spring rains delayed corn planting, more soybeans would replace corn in farmers planting intentions. Late week reports indicated corn farmers would probably switch to short season corn varieties instead of moving to soybeans. Cash soybean markets were supported by strong demand for oil and meal in domestic and export which moved these products to higher price levels. Weather information had an additional effect on markets as snow and rain fell over the dry southwest.

WHEAT: Wheat markets dropped sharply early as moisture fell over the dry southwest. Deferred reports indicated the rains came too late to benefit some wheat acreage and reports that snow and accompaning freezing temperature damaged wheat in the joint stage. These factors coupled with light farm selling and increased movement into grain reserve firmed most wheat markets at the end of the period. Kansas City hard red winter wheat moved up 5 cents in spite of Egypts' cancellation of their current wheat tender. Chicago soft red winter wheat traded 11 cents higher and Toledo soft white wheat moved 10 cents higher. Portland soft white wheat fell 9 cents, as export buying declined.

Minneapolis dark northern spring wheat firmed on reports of continued drought in China and the possibility of new sales to Russia evolving from the current visit by U.S. Agricultural officials to that country. Ordinary protein wheat moved up 6 cents with 14 percent protein 10 cents higher. Medium milling quality hard amber durum rose 2 to 5 cents per bushel with mills and exporters taking the slightly heavier receipts. Rye advanced 13 cents with strength primarily from the export interest at Duluth.

CORN: Corn markets showed little price direction until the end of the period when rains again interrupted spring plowing and planting in the main corn states. Closing prices were mostly higher with Chicago No. 2 yellow corn up 6 cents per bushel. Most markets followed the Chicago lead. Kansas City market excepted the trend with yellow corn multi-car market down 6 cents as lower cost sorghum from early harvested Texas fields moved into competition with feed grains out of the midwest. Scarce white corn offerings traded up 13 cents at Kansas City.

OATS AND BARLEY: Oats prices moved higher in light trade as buying interest was largely centered on scarce hopper car offerings. Chicago heavy oats traded 3 cents higher per bushel. Steady brewery demand held Minneapolis best malting barley prices unchanged. Portland western feed barley traded 4 cents higher per bushel in spite of slowed export demand as domestic feeder markets turned higher on good demand.

SORGHUM: Kansas City sorghum multi-car market fell sharply at the close as new crop Texas sorghum moved in competition with midwestern feed grains in California and southwestern feeding areas. Kansas City sorghum dropped 9 cents per hundred pounds.

OILSEEDS: Oilseed markets firmed at the close as strong domestic and export buying interest moved soybean meal and oil to higher price levels. Chicago No. 1 yellow soybeans closed 6 cents higher per bushel. Minneapolis new crop sunflower seed traded up 10 cents at $9.85 per hundred pounds.

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GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MAY 11, 1978				MAY 12, 1977
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	JULY
Chicago	3.07 1/2	3.08	3.11	3.16 1/4	2.58
Kansas City	2.88 1/4	2.94	2.98	3.05	2.49 1/4
Minneapolis No. Spring	3.01 1/2	3.04 3/4	3.09	3.11	2.79 1/4
CORN					
Chicago	2.57 1/2	2.54 1/4	2.53 1/2	2.54 3/4	2.44 1/2
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	7.25 1/2	7.08 1/2	6.89	6.50 1/2	9.43 1/2
SOYBEAN OIL					
Cents per pound					
Chicago	28.00	27.02	25.98	24.95	30.60
SOYBEAN MEAL					
Dollars per ton					
Chicago	177.50	179.10	178.10	173.00	263.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., May 11, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.29	3.47
No. 1 Soft Red Winter	3.38	-	3.23	-
No. 2 Dark Northern Spring 14% Protein	-	3.24 3/4	3.74 3/4	3.88
No. 2 Western White	-	-	-	3.58
CORN				
No. 2 Yellow	2.81 1/4	2.55 1/4	2.88 1/4	-
SORGHUM				
No. 2	-	-	4.61	-
SOYBEANS				
No. 1 Yellow	7.48 1/2	7.02 1/2	7.43 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ MAY 11, 1978	1/ MAY 4 1978	2/ MAY 12, 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.85	28.40	30.60
Oil yield per bushel crushed	Pounds	10.90	10.90	11.16
Value from bushel of soybeans	Dollars	3.14	3.10	3.41
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	175.00	173.50	253.00
Meal yield per bushel crushed	Pounds	47.37	47.37	47.53
Value from bushel of soybeans	Dollars	4.14	4.11	6.01
Value of oil and meal from bushel of soybeans	Dollars	7.28	7.21	9.42
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.98	6.89	9.33
Difference between soybean price and value of oil and meal	Cents	30	32	9

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1978 *and* 2/ May 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 5, 1978	MAY 8, 1978	MAY 9, 1978	MAY 10, 1978	MAY 11, 1978	MAY 12, 1978
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.00	2.98	2.99	2.99	3.04	2.42
	No. 1 Hard red winter (13%)	3.14	3.12	3.13	3.13	3.18	2.69
	No. 1 Soft Red Winter	2.88	2.86	2.87	2.87	2.90	2.25
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.25-3.29	3.20-3.27	3.20-3.26	3.22-3.26	3.24-3.29	2.63-2.65
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.63-2.72	2.61-2.70	2.62-2.71	2.62-2.74	2.67-2.77	2.14-2.27
CHICAGO	No. 2 Hard red winter	3.04	3.03	3.06	3.07	3.12	2.40
	No. 2 Soft Red Winter	3.00	2.99	3.02	3.03	3.08	2.40
TOLEDO	No. 2 Soft Red Winter	2.86-2.91	2.85-2.88	2.88-2.91	2.89-2.90	2.94-2.96	2.34-2.36
	No. 2 Soft White	2.86-2.89	2.85-2.88	2.88-2.91	2.89-2.92	2.93-2.96	2.34
ST. LOUIS	No. 2 Hard Winter	2.98	2.93	2.88	2.93	3.00	2.38-2.41
	No. 2 Soft Red Winter	2.93	2.85-2.88	2.85-2.87	2.89-2.90	2.92-2.95	2.38-2.41
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.02	2.99	3.01	3.04	3.06	2.65
	No. 1 Dark No. Spring (13% Prot.)	3.20	3.16	3.18	3.21	3.23	2.82
	No. 1 Dark No. Spring (14% Prot.)	3.20	3.16	3.18	3.24	3.26	2.89
	No. 1 Dark No. Spring (15% Prot.)	3.22	3.18	3.20	3.25	3.30	2.97
	No. 1 Hard Amber Durum (med.)	3.75	3.77-3.78	3.77-3.78	3.77-3.78	3.77-3.80	2.95-3.00
PORTLAND	No. 1 Soft White	3.61	3.61	3.62	3.62	3.52	2.95
	No. 1 Hard Winter (Ord. Prot.)	3.41	3.40	3.41	3.41	3.44	2.82
	No. 1 Dark Northern Spring (14% Prot)	3.79	3.76	3.78	3.79	3.81	3.42
BALTIMORE	No. 2 Soft Red Winter	2.97	2.94	2.96	2.97	3.00	2.41
RYE							
MINNEAPOLIS	No. 2	3.30-3.35	3.30-3.35	3.30-3.35	3.38	3.38	2.70-2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 5, 1978	MAY 8, 1978	MAY 9, 1978	MAY 10, 1978	MAY 11, 1978	MAY 12, 1977
CORN							
KANSAS CITY	No. 2 White	3.25	3.25	3.25	3.25	3.38	3.00
	No. 2 Yellow	2.69	2.64	2.63	2.60	2.60	2.33
OMAHA	No. 2 Yellow	2.30-2.31	2.27-2.28	2.29-2.32	2.29-2.31	2.33-2.36	2.15-2.25
CHICAGO	No. 2 Yellow	2.49-2.59	2.46-2.56	2.48-2.58	2.48-2.58	2.52-2.62	2.40-2.44
TOLEDO	No. 2 Yellow	2.38-2.39	2.36	2.38-2.39	2.38-2.39	2.42-2.43	2.34-2.35
ST. LOUIS	No. 2 Yellow	2.47-2.48	2.42-2.44	2.43-2.45	2.40-2.44	2.47-2.48	2.37-2.39
MINNEAPOLIS	No. 2 Yellow	2.38-2.39	3.35-3.36	2.37-2.38	2.41	2.44	2.36
MEMPHIS	No. 2 Yellow	2.74-2.92	2.69-2.85	2.71-2.88	2.71-2.88	2.74-2.91	2.60-2.64
OATS							
CHICAGO	No. 2 Heavy	1.52	1.49	1.51	1.51	1.53	1.80
TOLEDO	No. 2	1.45-1.52	1.45-1.52	1.45-1.55	1.45-1.55	1.45-1.55	1.78-1.87
MINNEAPOLIS	No. 2 Heavy	1.44-1.45	1.42-1.43	1.39-1.41	1.39-1.41	1.42	1.72
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.50-2.55	2.50-2.55	2.45-2.55	2.45-2.55	2.45-2.55	2.60-3.10
	No. 2 or better	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	2.15
PORTLAND	No. 2	2.36	2.38	2.36	2.36	2.40	2.35
STOCKTON	No. 2	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.45-2.47
LOS ANGELES	No. 2	2.57-2.59	2.57-2.59	2.57-2.59	2.54-2.59	2.56-2.58	2.52-2.54
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.96	3.91	3.98	3.86	3.82	3.55
TEXAS	No. 2 Yellow	-	4.15-4.25	4.20-4.25	4.20-4.25	4.20-4.25	3.65-3.75
LOS ANGELES	No. 2 Yellow ATSF RR Rate	5.16-5.21	5.14-5.19	5.12-5.16	5.10-5.14	5.12-5.16	4.57-4.61
SOYBEANS							
CHICAGO	No. 1 Yellow	7.07	6.90	6.96	7.04	7.04	9.48
TOLEDO	No. 1 Yellow	7.01-7.04	6.88-6.90	6.98-7.00	7.02-7.04	7.03	9.36-9.38
MINNEAPOLIS	No. 1 Yellow	6.89	6.74	6.84	6.88	6.88	9.30
ILL. Processor	No. 1 Yellow	6.93-7.04	6.78-6.89	6.88-6.99	6.92-7.03	6.93-7.04	9.20-9.46
MEMPHIS	No. 1 Yellow	7.11-7.34	6.96-7.19	7.06-7.29	7.10-7.33	7.10-7.34	9.34-9.48
FLAXSEED							
MINNEAPOLIS	No. 1	5.40	5.40	5.40	5.40	5.40	7.70

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	APRIL 1978	MARCH 1978	APRIL 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.21	3.07	2.52
	No. 1 Hard Winter (13% Prot.)	3.36	3.09	2.75
	No. 1 Soft Red Winter	3.09	2.92	2.40
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.49	3.34	2.68
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.79	2.68	2.30
CHICAGO	No. 2 Hard Winter	3.21	2.92	2.53
	No. 2 Soft Red Winter	3.11	2.82	2.53
TOLEDO	No. 2 Soft Red Winter	3.07	2.77	2.46
	No. 2 Soft White	3.07	2.77	2.45
ST. LOUIS	No. 2 Hard Winter	3.16	2.95	2.53
	No. 2 Soft Red Winter	3.09	2.90	2.53
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.08	2.86	2.75
	No. 1 Dark No. Spring (13% Prot.)	3.23	3.03	2.91
	No. 1 Dark No. Spring (14% Prot.)	3.23	3.03	3.02
	No. 1 Dark No. Spring (15% Prot.)	3.26	3.10	3.09
	No. 1 Hard Amber Durum (Med)	3.72	3.60	3.09
PORTLAND	No. 1 Soft White	3.62	3.41	2.96
	No. 1 Hard Winter (Ord. Prot.)	3.52	3.29	2.84
	No. 1 Dark Northern Spring (14% Prot)	3.72	3.58	3.46
BALTIMORE	No. 2 Soft Red Winter	3.17	2.89	2.66
RYE				
MINNEAPOLIS	No. 2	3.05	2.94	2.82
CORN				
KANSAS CITY	No. 2 White	3.31	3.65	3.13
	No. 2 Yellow	2.60	2.47	2.39
OMAHA	No. 2 Yellow	2.25	2.14	2.29
CHICAGO	No. 2 Yellow	2.51	2.36	2.50
TOLEDO	No. 2 Yellow	2.42	2.21	2.43
ST. LOUIS	No. 2 Yellow	2.46	2.38	2.46
MINNEAPOLIS	No. 2 Yellow	2.38	2.23	2.44
MEMPHIS	No. 2 Yellow	2.84	2.68	2.69
OATS				
CHICAGO	No. 2 Heavy	1.52	1.46	1.82
TOLEDO	No. 2	1.47	1.43	1.80
MINNEAPOLIS	No. 2 Heavy	1.40	1.33	1.81
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65 % or better plump	2.44	2.32	2.91
	No. 2 or better Feed	1.99	1.66	2.28
PORTLAND	No. 2	2.39	2.24	2.47
STOCKTON	No. 2	2.63	2.51	2.48
LOS ANGELES	No. 2	2.66	2.52	2.60
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.92	3.78	3.62
TEXAS HIGH PLAINS	No. 2 Yellow	4.28	4.04	3.77
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.28	5.07	4.80
SOYBEANS				
CHICAGO	No. 1 Yellow	6.81	6.53	9.74
TOLEDO	No. 1 Yellow	6.88	6.50	9.73
MINNEAPOLIS	No. 1 Yellow	6.66	6.35	9.65
ILLINOIS PROCESSOR	No. 1 Yellow	6.81	6.58	9.60
MEMPHIS	No. 1 Yellow	7.04	6.77	9.79
FLAXSEED				
MINNEAPOLIS	No. 1	5.30	4.78	7.99

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAY 5, 1978	APRIL 28, 1978	MAY 6, 1977	JUN. 1, 1977-MAY 5, 1978	JUN. 1, 1976-MAY 6, 1977
	--1,000 BUSHELS--				
United States 1/	30,426	3/ 24,999	16,597	960,839	823,137
Canada	-	10,274	8,069	510,308	386,371
Australia	NOT AVAILABLE		NOT	AVAILABLE	
TOTAL	30,426	35,273	24,666	1,471,147	1,209,508
	MARCH 1978	FEBRUARY 1978	MARCH 1977	JUNE 1977 - MARCH 1978	JUNE 1976 - MARCH 1977
Argentina 2/	10,704	18,838	36,299	99,156	157,840

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.
3/ Revised.
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MAY 5, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,443	-	1,391	-	3,779	-	6,613
Atlantic	-	-	1,457	-	-	-	1,457
Gulf	674	11,035	1,583	-	-	236	13,528
Pacific 2/	1,701	2,769	-	4,240	118	-	8,828
TOTAL.....	3,818	13,804	4,431	4,240	3,897	236	30,426

1/ Includes waterway shipments to Canada.
2/ For week ended April 28, 1978, Pacific white wheat should have read 3,941, Pacific total should have read 6,455. Total wheat should have read 24,999. Total white wheat should have read 4,267. Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for Export Under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MAY 5, 1978	APRIL 28, 1978	MAY 6, 1977	JUN. 1, 1977 - MAY 5, 1978	JUN. 1, 1976 - MAY 6, 1977
	--1,000 BUSHELS--				
Wheat	30,426	2/ 24,999	16,597	960,839	823,137
Oats	0	0	0	8,666	7,560
Barley	398	269	1,637	51,001	61,149
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				OCT. 1, 1977 - MAY 5, 1978	OCT. 1, 1976 - MAY 6, 1977
Corn	42,251	43,597	32,496	983,654	1,062,943
Sorghum	1,976	4,432	6,539	132,695	169,079
				SEP. 1, 1977 - MAY 5, 1978	SEP. 1, 1976 - MAY 6, 1977
Soybeans	15,909	21,770	10,066	494,038	440,378
TOTAL.....	90,960	95,067	67,335	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ Revised.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MAY 5, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	DULUTH-SUPERIOR	TOLEDO AREA	SAGINAW	SOUTH ATLANTIC	MISS. RIVER	EAST GULF	TOTAL
				---1,000 BUSHELS---				
Canada.....	-	-	573	267	-	-	-	840
China, Rep. of (Taiwan)...	-	-	-	-	-	1,007	-	1,007
Fed. Rep. of Germany (W)..	-	-	-	-	-	747	-	747
Israel.....	-	-	-	-	-	2,653	-	2,653
Italy.....	-	-	-	-	-	514	-	514
Japan.....	-	-	628	-	448	-	-	1,076
Korea.....	-	-	-	-	-	-	772	772
Netherlands.....	-	610	-	-	-	1,072	-	1,682
Romania.....	-	-	-	-	1,195	-	-	1,195
Spain.....	-	-	-	-	-	-	884	884
U.S.S.R.....	525	-	546	-	-	3,468	-	4,539
TOTAL.....	525	610	1,747	267	1,643	9,461	1,656	15,909

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MAY 5, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	405	-	-	-	-	-	-	-
Canada	1,520	-	-	-	-	2,166	-	840
Fed.Rep.of Ger.(W)	-	-	-	-	-	789	-	-
France	403	-	-	-	-	-	-	-
Ger.Dem.Rep.(E)	-	-	398	-	-	-	-	-
Italy	1,585	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	628
Morocco	1,391	-	-	-	-	-	-	-
Netherlands	732	-	-	-	-	569	-	610
Spain	577	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	619	-	-
United Kingdom	-	-	-	-	-	1,377	-	-
U.S.S.R.	-	-	-	-	-	1,190	-	1,071
SUBTOTAL	6,613	0	398	0	0	6,710	-	3,149
ATLANTIC								
Bangladesh	1,134	-	-	-	-	-	-	-
India	323	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	448
Poland	-	-	-	-	-	2,405	-	-
Romania	-	-	-	-	-	-	-	1,195
Spain	-	-	-	-	-	1,784	-	-
U.S.S.R.	-	-	-	-	-	4,483	-	-
SUBTOTAL	1,457	0	0	0	0	8,672	0	1,643
GULF								
Belgium	-	-	-	-	-	2,560	-	-
Brazil	3,805	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	1,007
Dom. Republic	-	-	-	-	-	158	-	-
Equador	367	-	-	-	-	-	-	-
Egypt	522	-	-	-	-	-	-	-
Fed.Rep.ofGer.(W)	-	-	-	-	-	-	-	747
Guatemala	-	-	-	-	-	184	-	-
Guyana	100	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	144	-	-
Iraq	465	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,190	-	1,215
Italy	-	-	-	-	-	453	-	514
Jamaica	-	-	-	-	-	723	-	-
Japan	-	-	-	-	-	7,343	-	-
Korea.Rep. of	-	-	-	-	-	-	-	772
Liberia	77	-	-	-	-	20	-	-
Mexico	-	-	-	-	-	1,683	-	-
Morocco	667	-	-	-	-	-	-	-
Netherlands	1,380	-	-	-	-	3,792	-	2,510
Nicaragua	136	-	-	-	-	44	-	-
Nigeria	592	-	-	-	-	195	-	-
Peru	1,777	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	1,761	-
Portugal	772	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	884
U.S.S.R.	2,017	-	-	-	-	4,762	-	3,468
Venezuela	523	-	-	-	-	-	-	-
Zaire	328	-	-	-	-	-	-	-
SUBTOTAL	13,528	0	0	0	0	23,251	1,761	11,117
PACIFIC								
China,Rep.of(Taiwan)	-	-	-	-	-	977	-	-
Hong Kong	666	-	-	-	-	-	-	-
Iran	1,495	-	-	-	-	-	-	-
Iraq	938	-	-	-	-	-	-	-
Japan 1/	2,938	-	-	-	-	1,374	215	-
Korea	893	-	-	-	-	1,267	-	-
Philippines	991	-	-	-	-	-	-	-
U.S.S.R.	907	-	-	-	-	-	-	-
SUBTOTAL	8,828	0	0	0	0	3,618	215	0
TOTAL.....	30,426	0	398	0	0	42,251	1,976	15,909

1/ For week ended April 28, 1978 - Wheat should have read 1,279.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for Export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of April 30, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	1.7	1.2	4.5	0	2.9	10.3
Next Marketing Year.....	-.2	0	4.8	0	3.2	7.9
Other West Europe						
Current Marketing Year....	.7	1.1	.6	0	.7	3.1
Next Marketing Year.....	0	0	1.5	0	.1	1.6
Eastern Europe						
Current Marketing Year....	3.3	2.2	0	0	1.1	6.7
Next Marketing Year.....	0	9.0	0	0	0	9.0
U.S.S.R.						
Current Marketing Year....	15.5	0	0	0	0	15.5
Next Marketing Year.....	18.7	0	0	0	0	18.7
Japan						
Current Marketing Year....	7.2	0	2.9	5.4	.3	15.7
Next Marketing Year.....	1.4	0	0	1.0	.1	2.5
Republic of China (Taiwan)						
Current Marketing Year....	2.0	0	.9	1.0	0	3.9
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	2.8	2.8	0	0	0	5.5
Next Marketing Year.....	31.2	0	0	0	0	31.2
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	4.2	5.0	6.9	14.8	0	30.9
Next Marketing Year.....	4.2	1.2	4.7	3.0	0	13.1
Africa						
Current Marketing Year....	8.5	11.7	1.2	0	.7	22.2
Next Marketing Year.....	.4	.7	0	0	2.0	3.1
Western Hemisphere						
Current Marketing Year....	39.1	1.3	5.0	0	1.3	46.8
Next Marketing Year.....	32.9	1.0	2.7	2/	1.1	37.8
Total Known						
Current Marketing Year....	85.1	25.4	22.0	21.2	7.0	160.6
Next Marketing Year.....	91.7	11.9	13.7	4.0	6.5	127.8
Total Unknown						
Current Marketing Year....	16.3	6.8	4.1	.2	7.0	34.4
Next Marketing Year.....	10.4	4.8	1.0	.6	2.1	18.9
TOTAL CURRENT MARKETING YEAR.	101.4	32.1	26.1	21.4	14.0	195.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of April 30, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	65.6	3.0	20.6	.9
Total Unknown	142.2	6.5	-10.9	-.5
Known and Unknown	207.8	9.5	9.7	.4
Corn				
Total Known	11,687.1	460.1	891.5	35.1
Total Unknown	2,738.7	107.8	178.5	7.0
Known and Unknown	14,425.8	567.9	1,070.0	42.1
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	20.2	1.4	0	0
Total Unknown	23.5	1.6	0	0
Known and Unknown	43.7	3.0	0	0
Sorghum				
Total Known	946.5	37.3	27.5	1.1
Total Unknown	388.8	15.3	50.8	2.0
Known and Unknown	1,335.3	52.6	78.3	3.1
Soybeans				
Total Known	4,192.2	154.0	1,800.4	66.2
Total Unknown	635.4	23.3	508.5	18.7
Known and Unknown	4,827.6	177.4	2,308.9	84.8
Soybean oilcake and meal				
Total Known	890.0		300.0	
Total Unknown	208.8		125.3	
Known and Unknown	1,095.8		425.2	
Cottonseed oilcake and meal				
Total Known	28.0		0	
Total Unknown	0		0	
Known and Unknown	28.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	370.2	8,160.9	16.7	367.7
Total Unknown	19.7	434.0	10.0	220.5
Known and Unknown	389.9	8,594.9	26.7	588.2

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

APRIL 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Lebanon	-	-	963	-	-	-	963
LAKES							
Algeria	-	-	-	-	507	-	507
Fed.Rep.of Germany (W)	170	-	-	-	-	-	170
Italy	-	-	-	-	1,090	-	1,090
Morocco	-	-	927	-	-	-	927
Spain	-	-	-	-	577	-	577
Veneuzela	382	-	-	-	127	-	509
ATLANTIC							
India	-	-	534	-	-	-	534
Morocco	-	-	672	-	-	-	672
GULF							
Belize	-	-	44	-	-	-	44
Brazil	-	11,727	-	-	-	-	11,727
Colombia	-	1,580	-	-	-	-	1,580
Dominican Rep.	386	386	-	-	-	-	772
Guatemala	-	107	-	-	-	-	107
Guyana	52	53	-	-	-	-	105
Honduras	171	53	-	-	17	-	241
Iraq	-	465	-	-	-	-	465
Israel	-	1,930	-	-	-	-	1,930
Japan	-	2,644	-	-	-	-	2,644
Leeward & Windward Isl.	50	-	-	-	-	-	50
Morocco	-	-	1,370	-	-	-	1,370
Netherlands	841	-	204	-	-	-	1,045
Nicaragua	121	15	-	-	-	-	136
Nigeria	-	2,157	-	-	-	56	2,213
Panama	104	-	-	-	-	-	104
Portugal	-	1,157	-	-	-	-	1,157
Trinidad	-	117	-	-	-	-	117
United Kingdom	-	607	-	-	-	-	607
U.S.S.R.	-	16,947	-	-	-	-	16,947
Veneuzela	560	39	118	-	185	-	902
Vietnam	-	366	-	-	-	-	366
Zaire	-	669	-	-	-	-	669
PACIFIC							
Chile	-	579	-	-	-	-	579
China Rep.of (Taiwan)	367	1,118	-	555	-	-	2,040
Costa Rica	301	-	-	34	39	-	374
El Salvador	142	-	-	77	-	-	219
Hong Kong	125	-	-	629	-	-	754
Iran	-	-	-	3,756	-	-	3,756
Iraq	-	2,281	-	-	-	-	2,281
Japan	1,986	1,796	-	4,389	226	-	8,397
Korea	-	-	-	367	-	-	367
Malaysia	78	-	-	-	-	-	78
Nigeria	-	-	-	-	-	747	747
Panama	155	-	-	40	-	-	195
Philippines	601	-	-	-	-	-	601
Singapore	286	39	-	-	-	-	325
Thailand	-	70	-	-	-	-	70
U.S.S.R.	-	1,913	-	-	-	-	1,913
Subtotal	6,878	48,815	4,832	9,847	2,768	803	73,943

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

APRIL 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C.C.C.	CREDIT			
GULF							
Peru	-	3,611	-	-	-	-	3,611
PACIFIC							
Bolivia	-	579	-	-	-	-	579
India	-	375	-	-	-	-	375
Korea	220	1,118	-	1,776	-	-	3,114
Philippines	1,417	-	-	-	-	-	1,417
Subtotal	1,637	5,683	0	1,776	0	0	9,096
ATLANTIC			P.L. 480				
Egypt	-	-	3,308	-	-	-	3,308
Lebanon	-	-	64	-	-	-	64
Pakistan	-	-	903	-	-	-	903
GULF							
Bangladesh	-	500	772	-	-	-	1,272
Egypt	-	2,711	2,028	-	-	-	4,739
Jordan	-	232	-	-	-	-	232
PACIFIC							
Indonesia	220	-	-	-	-	-	220
Pakistan	-	-	-	2,776	-	-	2,776
Subtotal	220	3,443	7,075	2,776	0	0	13,514
GRAND TOTAL	8,735	57,941	11,907	14,399	2,768	803	96,553
LAKE PORTS to Canada 1/	776	-	2,855	326	3,148	-	7,105
COASTAL AREAS	JUNE 1977-APRIL 1978						
Canadian	11,692	0	7,246	1,308	3,099	0	23,345
Lakes *(Overseas)*	24,005	235	9,353	0	34,417	0	68,010
Atlantic	479	0	46,086	4,613	127	0	51,305
Gulf	39,684	363,830	106,569	0	4,314	4,075	518,472
Pacific	54,963	66,163	0	143,839	4,180	747	269,892
TOTAL	130,823	430,228	169,254	149,760	46,137	4,822	931,024
	JUNE 1976-APRIL 1977						
Canadian	7,462	0	4,118	1,315	3,799	0	16,694
Lakes *(Overseas)*	18,650	50	2,146	0	5,655	0	26,501
Atlantic	0	0	43,161	3,174	17	0	46,352
Gulf	34,193	276,116	109,115	0	9,819	260	429,503
Pacific	44,538	83,022	0	156,070	13,767	0	297,397
TOTAL	104,843	359,188	158,540	160,559	33,057	260	816,447

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

APRIL 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED W'NTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	-	963	-	-	-	963
Subtotal	-	-	963	0	0	0	963
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	552	-	-	-	2,301	-	2,853
Toledo Area	-	-	927	-	-	-	927
Saginaw Area	-	-	-	-	-	-	0
Subtotal	552	0	927	0	2,301	0	3,780
ATLANTIC							
North	-	-	846	-	-	-	846
South	-	-	4,635	-	-	-	4,635
Subtotal	0	0	5,481	0	0	0	5,481
GULF							
Mississippi River	2,010	224	4,536	-	185	56	7,011
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	275	40,775	-	-	17	-	41,067
South Texas Gulf	-	7,074	-	-	-	-	7,074
Subtotal	2,285	48,073	4,536	0	202	56	55,152
PACIFIC							
Columbia River	5,010	5,804	-	13,733	226	747	25,520
Puget Sound	888	1,188	-	666	39	0	2,781
California	-	2,876	-	-	-	-	2,876
Subtotal	5,898	9,868	0	14,399	265	747	31,177
TOTALS							
APRIL 1978	8,735	57,941	11,907	14,399	2,768	803	96,553
JUN.77-APR.78	130,823	430,228	169,254	149,760	46,137	4,822	931,024
JUN.76-APR.78	104,843	359,188	158,540	160,559	33,057	260	816,447

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville -- Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

APRIL 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	-	-	907
Canada	-	-	-	-	8,907	-	5,013
Fed.Rep.of Germany (W)	-	-	-	-	706	-	655
Italy	-	-	-	-	635	-	540
Netherlands	-	-	-	-	820	-	610
Spain	-	-	-	-	643	-	683
United Kingdom	-	-	-	-	4,087	-	-
U.S.S.R.	-	-	-	-	1,190	-	625
SUBTOTAL	0	0	0	0	16,988	0	9,033
ATLANTIC							
Belgium	-	-	-	-	1,910	-	-
Canary Islands	-	-	-	-	523	-	-
China, Rep.of (Taiwan)	-	-	-	-	1,364	-	-
Czechoslovakia	-	-	-	-	1,160		-
Denmark	-	-	-	-	-	-	649
Egypt	-	-	-	-	-	-	1 2
France	-	-	-	-	-	-	2
Greece	-	-	-	-	2,628	-	
Iran	-	-	-	-	1,074	-	
Israel	-	-	-	-	2,141	-	
Italy	-	-	-	-	-	-	1,
Japan	-	-	-	-	-	-	1,
Korea, Rep. of	-	-	-	-	1,732	-	
Poland	-	-	-	-	1,196	-	
Portugal	-	-	-	-	2,254	-	
Spain	-	-	-	-	4,324	-	
Switzerland	-	-	-	-	1,260	-	
United Kingdom	-	-	-	-	389	-	
U.S.S.R.	-	-	-	-	12,851	-	
Venezuela	-	-	-	-	-	-	4
SUBTOTAL	0	0	0	0	34,806	0	8,02
GULF							
Barbados	-	-	-	-	37	-	
Belgium	-	-	-	-	801	-	34
China, Rep. of (Taiwan)	-	-	-	-	4,781	-	3,05
Denmark	-	-	-	-	-	-	1,057
Dominican Republic	-	-	-	-	303	-	-
Egypt	-	-	-	-	2,220	-	-
Fed.Rep.of Germany (W)	-	-	-	-	4,677	-	3,798
French West Indies	-	-	-	-	48	-	-
Gambia	-	-	-	-	-	40	-
Greece	-	-	-	-	1,282	-	-
Guatemala	-	-	-	-	116	-	-
Honduras	-	-	-	-	536	-	-
Israel	-	-	-	-	-	2,745	-
Italy	-	-	-	-	3,228	-	4,746
Jamaica	-	-	-	-	107	-	106
Japan	-	-	-	-	2/30,583	7,972	10,621
Korea	-	-	-	-	-	-	772
Mexico	-	-	-	-	3,911	964	-
Netherlands	-	-	-	-	5,021	-	17,602

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

APRIL 1978 (CONTINUED)

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONTINUED)							
Nicaragua	-	-	-	-	1/ 478	-	-
Nigeria	-	-	-	-	287	159	-
Peru	-	-	-	-	2,067	-	-
Poland	-	-	-	-	-	1,012	780
Portugal	-	-	-	-	3,804	827	-
Senegal	-	-	-	-	-	558	-
Spain	-	-	-	-	-	-	5,225
Surinam	-	-	-	-	106	-	-
Togo	-	-	-	-	18	-	-
Trinidad	-	-	-	-	358	-	-
United Kingdom	-	-	-	-	1,260	-	1,344
U.S.S.R.	-	-	-	-	34,059	-	7,998
Upper Yalta	-	-	-	-	-	20	-
Venezuela	-	-	-	-	-	1,717	-
West Agrica, n.e.c.	-	-	-	-	197	-	-
Yugoslavia	-	-	-	-	-	-	514
SUBTOTAL	0	0	0	0	100,285	16,014	57,998
PACIFIC							
China, Rep. of (Taiwan)	-	1,123	-	-	-	139	-
Japan	-	734	-	-	7,767	1,070	-
Korea, Rep. of	-	138	-	-	5,599	-	-
U.S.S.R.	-	-	-	-	1,144	-	-
SUBTOTAL	0	1,995	-	-	14,510	1,209	0
APRIL 1978	0	1,995	0	0	166,589	17,223	75,052
JANUARY - APRIL 1978	500	3,385	0	52	572,437	81,921	252,004
JANUARY - APRIL 1977	0	14,401	0	0	544,156	99,879	230,052

Source: Inspections for export under the U.S. Grain Standards Act.

1/ White corn.

2/ Includes 113,000 bushels of white corn.

GRAINS: Inspections for export by ports and areas

APRIL 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	1,888	-	-	-	-	5,916	-	1,446	9,250
Duluth–Superior	6,777	-	-	-	-	1,787	-	610	9,174
Toledo Area	2,220	-	-	-	-	9,285	-	6,710	18,215
Saginaw Area	-	-	-	-	-	-	-	267	267
Subtotal	10,885	0	0	0	0	16,988	0	9,033	36,906
ATLANTIC									
North	846	-	-	-	-	8,042	-	1,002	9,890
South	4,635	-	-	-	-	26,764	-	7,019	38,418
Subtotal	5,481	0	0	0	0	34,806	0	8,021	48,308
GULF									
Mississippi River	7,011	-	-	-	-	78,640	-	49,998	135,649
East Gulf	-	-	-	-	-	9,447	-	6,073	15,520
North Texas Gulf	41,067	-	-	-	-	12,198	5,241	1,927	60,433
South Texas Gulf	7,074	-	-	-	-	-	10,773	-	17,847
Subtotal	55,152	0	0	0	0	100,285	16,014	57,998	229,449
PACIFIC									
Columbia River	25,520	-	1,995	-	-	-	726	-	28,241
Puget Sound	2,781	-	-	-	-	8,450	-	-	11,231
California	2,876	-	-	-	-	6,060	483	-	9,419
Subtotal	31,177	0	1,995	0	0	14,510	1,209	0	48,891
TOTALS									
APRIL 1978	102,695	0	1,995	0	0	166,589	17,223	75,052	363,554
JAN-APR 1978	356,547	500	3,385	0	52	572,437	81,921	252,004	1,266,846
JAN-APR 1977	230,122	0	14,401	0	0	544,156	99,879	230,052	1,118,610

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MAY 5, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,334	3,134	3,321	-	-	-	-
Iowa & N. Illinois	-	3,843	2,492	-	-	-	-
St. Louis Area	1,435	1,141	1,703	-	-	-	-
Memphis Area	399	-	935	-	-	-	-
MISSOURI RIVER:							
Neb. -Iowa	172	-	-	-	-	-	-
Kansas City Area .....:	523	-	375	-	-	-	-
ILLINOIS RIVER:	-	8,034	2,800	-	-	-	-
OHIO RIVER:	55	1/ 3,741	1,819	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,973	-	-	-	-	58	-
TOTAL W/E (CURRENT) MAY 5, 1978	6,891	1/19,893	13,445	0	0	58	0
TOTAL W/E (YEAR AGO) MAY 6, 1977	7,300	20,845	10,288	0	0	114	45
CURRENT SEASON APR 1 - MAY 5, 1978	26,648	91,057	58,819	315	36	270	-
PREVIOUS SEASON MAR. 26 - MAY 6, 1977	34,941	97,455	56,839	621	556	185	93

1/ Includes 54,000 bushels white corn.

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville;

AUTOMATIC TELEPHONE REPORTING SERVICE

Up-to-the-minute grain market news is now available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsored by state or producer organizations or commercial concerns. The following directory lists 50 services in 25 states that are currently in operation.

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Carlisle 501-552-3361
Little Rock 501-376-4601 ext. 391
Lonoke 501-676-6889
Marianna 501-295-5080
Pine Bluff 501-535-3170
Stuttgart 501-673-1736
Lake Village 501-265-2990
Newport 501-523-8405
Lewisville 501-921-4742
Walnut Ridge 501-886-5339
Arkansas soybean and Memphis grain markets. Rough rice market as available.

CALIFORNIA Los Angeles 213-622-7822
Grain, hay and soybean meal prices. Recording Updated noon and 2:20PM daily.

COLORADO Denver 303-837-4113
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00PM.

IDAHO Pocatello 800-632-9494 (within state only)
Pacific Northwest grain markets 4:30PM-8:00AM

INDIANA Indianapolis 800-382-1567 (within state only)
Chicago grain futures updated 4 times daily.

ILLINOIS Springfield 217-782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA Ames 515-294-6911
Chicago grain futures prices updated hourly 10:00-2:00PM
Des Moines 515-281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00 daily.

KANSAS Kansas City 913-831-2929

KENTUCKY Louisville 502-584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15AM, 12:30PM and 3:30PM daily.

LOUISIANA Baton Rouge 504-389-5276
Price of grain for export from the gulf, also livestock, poultry, eggs and vegetables. Grains recording updated 3:30PM daily.

MINNESOTA Minneapolis 612-725-2652

MISSOURI Jefferson City 314-636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM daily.

MISSISSIPPI Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA Great Falls 1-800-332-5906
1-800-332-5913 (all within state)
406-761-5906 (Toll from out of state)

NORTH CAROLINA Raleigh 919-829-2147
Chicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM and 12:30PM daily.

NORTH DAKOTA Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA Oklahoma City 405-521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf port grain prices. Recording updated 9:30AM, 11:00AM and 2:45PM daily.

OREGON Portland 503-221-2022
Grain prices Portland, futures market trends Recording updated daily 9:15AM and 12:30PM daily.
Portland 503-221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM, and 3:00PM daily.

SOUTH CAROLINA Columbia 803-758-8100
Corn and soybean prices in South Carolina, Chicago cash grain and futures prices. Updated 11:00AM, 12:30PM, and 4:00PM daily.

TENNESSEE Jackson 901-423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily.
(Toll free 1-800-342-8206 within state only)
Grain and livestock prices in Tennessee, Grain recording updated 3:30PM daily.

TEXAS Amarillo 806-352-7411
Austin 512-475-4287
Grain prices in Texas, Kansas City and Chicago futures prices and Houston cash grain prices. Updated week days 11:00AM and 5:05PM
Corpus Christi 512-884-9011
El Paso 915-533-1514
Lubbock 806-763-3285
Spur 806-271-4505
Vernon 817-552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA Onley 804-787-3500
Richmond 804-786-8749
Warsaw 804-333-5241
Windsor 804-242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON Spokane 800-572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

DISTRICT OF COLUMBIA Washington 202-447-8233
National grain market summary prices trends, supply and demand data, crop information and foregin agriculture reports. Recording updated 4:00PM.

WISCONSIN Madison 608-266-6760
Wisconsin interior grain prices, Illinois and Mississippi River bids. Grain recording updated 11:30AM and 4:30PM daily.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 20 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MAY 19, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED MAY 19

WHEAT AND FEED GRAINS MOSTLY HIGHER

HIGHLIGHTS: Wheat and feed grains closed the period mostly higher across the nation during the week ended May 18. Contributing market strength was the steadily expanding world need for U.S. wheat and feed grain, weather delayed planting of spring crops and harvest of winter wheat, and heavy domestic feed and grain usage. Transportation continues to influence prices with barge traffic picking up on the Mississippi River system but with the continued shortage of railcars shaping prices in areas dependent on railroads for movement of grains to export or domestic usage channels. Farmer selling of wheat and feed grains declined under pressure of new crop planting.

WHEAT: Exporters and flour mills competed activily for reduced farm offerings. Changes in the farm program contributed strength at the close with indication of heavier acreage set-a-side and increased movement into the grain reserve program would cut into grain supplies next year. Kansas City hard red winter wheat advanced 15 cents. Chicago soft red winter wheat went up 9 cents with cool wet weather holding back crop development.

Minneapolis dark northern spring wheat moved up 5 to 9 cents. Light durum wheat offerings met strong export buying interest and prices rose 5 to 8 cents for medium milling quality. Portland sparse white wheat stocks and heavy export commitments moved the market 6 cents higher. Minneapolis rye traded 10 to 20 cents lower, as heavier farm offerings met slow buying interest.

CORN: Corn markets moved erratically as new crop planting made fair progress in spite of cold ground temperatures and scattered showers. Export and feed usage remain heavy. Chicago No. 2 yellow corn finished up 1 to 3 cents per bushel. Kansas City white corn moved up 2 cents at 3.40 per bushel in light trade.

OATS AND BARLEY: Oats market with little price change. Chicago heavy oats finished 1 cent higher. Minneapolis best malting barley market firm and unchanged. Feed grade held steady all week with about half the receipts applied against contracts.

SORGHUM: Rail car shortage had a strong influence on shaping sorghum prices. Gulf export price held unchanged but interior market prices varied sharply in line with hopper car availability, according to trade reports. Kansas City sorghum traded in wide price swings and closed up 11 cents per hundred pounds. Feeding area price structure generally followed the Kansas City direction but the price movement was about half of the Kansas City market swing.

OILSEEDS: Oilseed prices showed fair price movement with strength originating from expanded export of beans, meal and oil, and heavier domestic soybean crush. Drought curtailed Brazilian soybean production continued to add strength. Chicago No. 2 yellow soybean moved up 8 cents per bushel. Minneapolis flaxseed advanced 45 cents per bushel under strong crusher buying interest. Minneapolis new crop sunflower seed traded 20 cents higher at 10.05 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MAY 18, 1978				MAY 19, 1977
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	JULY
Chicago	3.24 1/2	3.22 1/4	3.25 1/2	3.31	2.50
Kansas City	3.03 1/2	3.06 3/4	3.10	3.16	2.41 1/4
Minneapolis No. Spring	3.09 1/2	3.13 3/4	3.16	3.19 1/2	2.71 1/2
CORN					
Chicago	2.63 3/4	2.57 3/4	2.56 1/2	2.59	2.42 1/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	7.28 1/2	7.17 1/4	7.02 3/4	6.66 3/4	9.48 1/2
SOYBEAN OIL					
Cents per pound					
Chicago	28.43	27.22	26.28	25.27	32.22
SOYBEAN MEAL					
Dollars per ton					
Chicago	177.70	180.90	180.90	177.00	255.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., May 18, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.43 3/4	3.57
No. 1 Soft Red Winter	3.41 1/4	-	3.33 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.29 3/4	3.67 3/4	3.87
No. 2 Western White	-	-	-	3.62
CORN				
No. 2 Yellow	2.85 3/4	2.60 3/4	2.85 3/4	-
SORGHUM				
No. 2	-	-	4.61	-
SOYBEANS				
No. 1 Yellow	7.50 1/4	7.17 1/4	7.48 1/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MAY 18, 1978 1/	MAY 11, 1978 1/	MAY 19, 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	28.60	28.85	32.40
Oil yield per bushel crushed	Pounds	10.90	10.90	11.16
Value from bushel of soybeans	Dollars	3.12	3.14	3.62
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	177.00	175.00	244.00
Meal yield per bushel crushed	Pounds	47.37	47.37	47.53
Value from bushel of soybeans	Dollars	4.19	4.14	5.80
Value of oil and meal from bushel of soybeans	Dollars	7.31	7.28	9.42
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.04	6.98	9.40
Difference between soybean price and value of oil and meal	Cents	27	30	2

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1978 *and* 2/ May 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		May 12, 1978	May 15, 1978	May 16, 1978	May 17, 1978	May 18, 1978	May 19, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.10	3.18	3.17	3.19	3.19	2.34
	No. 1 Hard red winter (13%)	3.24	3.32	3.31	3.33	3.33	2.61
	No. 1 Soft Red Winter	2.94	3.02	3.01	3.07	3.07	2.17
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.30-3.34	3.38-3.41	3.37-3.39	3.39-3.43	3.39-3.43	2.53-2.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.74-2.82	2.82-2.91	2.75-2.90	2.83-2.92	2.77-2.92	2.10-2.21
CHICAGO	No. 2 Hard red winter	3.07	3.16	3.16	3.16	3.17	2.40
	No. 2 Soft Red Winter	3.05	3.14	3.16	3.16	3.17	2.36
TOLEDO	No. 2 Soft Red Winter	2.98-3.02	3.08-3.10	3.07-3.10	3.09-3.12	3.08-3.12	2.28-2.30
	No. 2 Soft White	2.98-3.02	3.08-3.10	3.07-3.10	3.09-3.12	3.08-3.12	2.28-2.30
ST. LOUIS	No. 2 Hard Winter	3.05	3.13	3.13	3.13	3.08	2.28-2.29
	No. 2 Soft Red Winter	2.92-3.00	3.00-3.08	2.96-3.08	2.96-3.08	2.98-3.03	2.28-2.29
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.08	3.14	3.14	3.14	3.15	2.58
	No. 1 Dark No. Spring (13% Prot.)	3.26	3.31	3.31	3.31	3.32	2.76
	No. 1 Dark No. Spring (14% Prot.)	3.28	3.34	3.34	3.32	3.31	2.82
	No. 1 Dark No. Spring (15% Prot.)	3.34	3.40	3.40	3.38	3.36	2.90
	No. 1 Hard Amber Durum (med.)	3.77-3.80	3.80-3.82	3.78	3.82-3.85	3.85	3.00-3.05
PORTLAND	No. 1 Soft White	3.50	3.50	3.52	3.52	3.58	2.93
	No. 1 Hard Winter (Ord. Prot.)	3.45	3.54	3.49	3.50	3.50	2.73
	No. 1 Dark Northern Spring (14% Prot)	3.84	3.81	3.75	3.75	3.76	3.33
BALTIMORE	No. 2 Soft Red Winter	3.04	3.13	3.13	3.13	3.13	2.37
RYE							
MINNEAPOLIS	No. 2	3.38	3.38	3.38	3.25-3.28	3.18-3.28	2.70-2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 12, 1978	MAY 15, 1978	MAY 16, 1978	MAY 17, 1978	MAY 18, 1978	MAY 19, 1977
CORN							
KANSAS CITY	No. 2 White	3.38	3.40	3.40	3.40	3.40	3.00
	No. 2 Yellow	2.60	2.61	2.57	2.52	2.60	2.30
OMAHA	No. 2 Yellow	2.32-2.36	2.36-2.39	2.34-2.38	2.34-2.38	2.36-2.40	2.20-2.24
CHICAGO	No. 2 Yellow	2.50-2.58	2.54-2.62	2.53-2.61	2.54-2.62	2.55-2.63	2.38-2.42
TOLEDO	No. 2 Yellow	2.43	2.46-2.47	2.46	2.46-2.47	2.47-2.48	2.34-2.35
ST. LOUIS	No. 2 Yellow	2.47-2.49	2.51-2.53	2.51-2.53	2.51-2.53	2.54-2.55	2.34-2.36
MINNEAPOLIS	No. 2 Yellow	2.44	2.47	2.46	2.46	2.48	2.33-2.34
MEMPHIS	No. 2 Yellow	2.73	2.77-2.96	2.76-2.97	2.77-2.93	2.78-2.94	2.56-2.61
OATS							
CHICAGO	No. 2 Heavy	1.52	1.54	1.55	1.54	1.54	1.77
TOLEDO	No. 2	1.45-1.55	1.45-1.55	1.42-1.57	1.50-1.58	1.50-1.58	1.82-1.87
MINNEAPOLIS	No. 2 Heavy	1.42	1.42-1.44	1.45-1.47	1.46-1.47	1.44-1.46	1.68-1.70
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.45-2.55	2.45-2.55	2.45-2.55	2.45-2.55	2.45-2.55	2.55-3.10
	No. 2 or better	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	2.15
PORTLAND	No. 2	2.40	2.43	2.46	2.47	2.47	2.42
STOCKTON	No. 2	2.59-2.62	2.59-2.62	2.54-2.57	2.52-2.54	2.52-2.54	2.45-2.47
LOS ANGELES	No. 2	2.53-2.56	2.56-2.58	2.57-2.59	2.54-2.57	2.57-2.59	2.45-2.47
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.85	3.96	3.96	3.91	3.93	3.50
TEXAS	No. 2 Yellow	4.20-4.25	4.25-4.30	4.25-4.30	4.25-4.30	4.25-4.30	3.60-3.65
LOS ANGELES	No. 2 Yellow	5.09-5.14	5.16-5.20	5.13-5.18	5.11-5.16	5.16-5.21	4.54-4.58
SOYBEANS							
CHICAGO	No. 1 Yellow	7.12	7.19	7.12	7.05	7.12	9.42
TOLEDO	No. 1 Yellow	7.11-7.12	7.16-7.17	7.12-7.13	7.04-7.05	7.12-7.13	9.46
MINNEAPOLIS	No. 1 Yellow	6.98	7.02	6.98	6.91	6.98	9.38
ILL. Processor	No. 1 Yellow	7.07-7.08	7.04-7.15	6.98-7.11	6.89-7.04	6.96-7.12	9.28-9.52
MEMPHIS	No. 1 Yellow	7.19-7.42	7.26-7.46	7.22-7.42	7.16-7.30	7.23-7.37	9.46-9.58
FLAXSEED							
MINNEAPOLIS	No. 1	5.40	5.45	5.60	5.70	5.85	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAY 12, 1978	MAY 5, 1978	MAY 13, 1977	JUNE 1, 1977-MAY 12, 1978	JUNE 1, 1976-MAY 13, 1977
	--1,000 BUSHELS--				
United States 1/	32,226	30,426	17,874	993,065	841,011
Canada	-	12,408	8,069	522,716	386,371
Australia	NOT AVAILABLE			NOT AVAILABLE	
TOTAL	32,226	42,834	25,943	1,515,781	1,227,382
	MARCH 1978	FEBRUARY 1978	MARCH 1977	JUNE 1977-MARCH 1978	JUNE 1976-MARCH 1977
Argentina 2/	10,704	18,838	36,299	99,156	157,840

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MAY 12, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	3,556	-	1,091	479	2,086	-	7,212
Atlantic	76	-	698	-	120	-	894
Gulf	37	15,314	649	-	112	159	16,271
Pacific	967	2,239	-	4,562	81	-	7,849
TOTAL.....	4,636	17,553	2,438	5,041	2,399	159	32,226

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	May 12, 1978	May 5, 1978	May 13, 1977	Jun. 1, 1977-May 12, 1978	Jun. 1, 1976-May 13, 1977
	--1,000 Bushels--				
Wheat	32,226	30,426	17,874	993,065	841,011
Oats	0	0	0	8,666	7,560
Barley	0	398	2,426	51,001	63,575
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				Oct. 1, 1977 - May 12, 1978	Oct. 1, 1976 - May 13, 1977
Corn	44,334	42,251	43,226	1,027,988	1,106,169
Sorghum	2,960	1,976	2,032	135,655	171,111
				Sep. 1, 1977 - May 12, 1978	Sep. 1, 1976 - May 13, 1977
Soybeans	17,079	15,909	17,646	511,117	458,024
TOTAL.....	96,599	90,960	83,204	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended May 12, 1978

Country of Destination	Chicago Area	Toledo Area	South Atlantic	Mississippi River	East Gulf	California Area	Total
	---1,000 bushels---						
Belgium.....	-	-	-	-	1,494	-	1,494
Canada.....	794	1,570	-	-	-	-	2,364
Fed.Rep.of Germany (W)....	-	-	-	1,156	-	-	1,156
France.....	-	609	-	-	-	-	609
Jamaica.....	-	-	-	193	-	-	193
Japan.....	-	1,137	-	2,047	-	3	3,187
Netherlands.....	-	-	-	1,971	-	-	1,971
Poland.....	-	-	-	1,203	690	-	1,893
Portugal.....	-	-	956	-	-	-	956
Spain.....	-	-	-	1,371	-	-	1,371
United Kingdom.....	-	-	818	-	-	-	818
U.S.S.R.....	-	613	-	-	-	-	613
Venezuela.....	-	-	454	-	-	-	454
TOTAL.....	794	3,929	2,228	7,941	2,184	3	17,079

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MAY 12, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	3,285	-	-	-	-	2,177	-	2,364
Chile	552	-	-	-	-	-	-	-
France	91	-	-	-	-	-	-	609
Ghana	629	-	-	-	-	-	-	-
Italy	746	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	1,137
Morocco	446	-	-	-	-	-	-	-
Netherlands	1,034	-	-	-	-	-	-	-
Poland	-	-	-	-	-	614	-	-
Spain	-	-	-	-	-	420	-	-
Tunisia	203	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,284	-	-
U.S.S.R.	-	-	-	-	-	1,253	-	613
Venezuela	226	-	-	-	-	-	-	-
SUBTOTAL	7,212	0	0	0	0	5,748	0	4,723
ATLANTIC								
Belgium	-	-	-	-	-	1,994	-	-
Iran	-	-	-	-	-	1,088	-	-
Italy	-	-	-	-	-	495	-	-
Morocco	698	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	1,700	-	-
Portugal	-	-	-	-	-	-	-	956
United Kingdom	-	-	-	-	-	952	-	818
U.S.S.R.	-	-	-	-	-	1,002	-	-
Venezuela	196	-	-	-	-	-	-	454
SUBTOTAL	894	0	0	0	0	7,231	0	2,228
GULF								
Belgium	-	-	-	-	-	178	-	1,494
Brazil	12,339	-	-	-	-	-	-	-
Colombia	1,014	-	-	-	-	-	-	-
Egypt	877	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	4,371	-	1,156
Guatemala	-	-	-	-	-	-	126	-
Honduras	102	-	-	-	-	-	-	-
Iran	-	-	-	-	-	1,013	1,020	-
Israel	-	-	-	-	-	1,023	1,383	-
Italy	-	-	-	-	-	261	-	224
Jamaica	54	-	-	-	-	169	-	193
Japan	661	-	-	-	-	1/ 1,358	-	2,047
Mexico	-	-	-	-	-	827	234	-
Netherlands	-	-	-	-	-	1,863	-	1,971
Nigeria	934	-	-	-	-	-	-	-
Peru	110	-	-	-	-	1,033	-	-
Poland	-	-	-	-	-	-	-	1,669
Spain	-	-	-	-	-	-	-	1,371
Trinidad	180	-	-	-	-	182	-	-
U.S.S.R.	-	-	-	-	-	15,892	-	-
SUBTOTAL	16,271	-	-	-	-	28,170	2,763	10,125
PACIFIC								
China,Rep.of(Taiwan)	1,443	-	-	-	-	-	-	-
Iran	2,073	-	-	-	-	-	-	-
Iraq	319	-	-	-	-	-	-	-
Japan	1,507	-	-	-	-	1,013	197	3
Korea,Rep.of	1,796	-	-	-	-	2,172	-	-
Panama	202	-	-	-	-	-	-	-
U.S.S.R.	509	-	-	-	-	-	-	-
SUBTOTAL	7,849	0	0	0	0	3,185	197	3
TOTAL.....	32,226	0	0	0	0	44,334	2,960	17,079

1/ Includes 104,000 bushels of White Corn.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 7, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	.7	1.0	3.7	0	2.6	8.0
Next Marketing Year.....	.9	0	5.0	0	3.2	9.2
Other West Europe						
Current Marketing Year....	.7	1.1	.1	0	.7	2.6
Next Marketing Year.....	0	0	1.5	0	.1	1.6
Eastern Europe						
Current Marketing Year....	3.3	2.2	0	0	1.1	6.7
Next Marketing Year.....	2.2	9.0	0	0	0	11.2
U.S.S.R.						
Current Marketing Year....	13.4	0	0	0	0	13.4
Next Marketing Year.....	18.5	0	0	0	0	18.5
Japan						
Current Marketing Year....	5.3	0	2.3	3.6	.1	11.4
Next Marketing Year.....	2.1	0	0	1.0	.1	3.2
Republic of China (Taiwan)						
Current Marketing Year....	2.0	0	.9	.6	0	3.5
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	2.8	2.8	0	0	0	5.5
Next Marketing Year.....	31.2	0	0	0	0	31.2
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	3.9	5.0	7.1	13.3	0	29.3
Next Marketing Year.....	4.2	1.2	4.7	3.0	0	13.1
Africa						
Current Marketing Year....	8.5	11.2	.6	0	.7	21.1
Next Marketing Year.....	0	.7	0	0	2.0	2.7
Western Hemisphere						
Current Marketing Year....	35.1	1.2	4.5	0	1.2	42.0
Next Marketing Year.....	33.8	1.0	2.7	2/	1.1	38.7
Total Known						
Current Marketing Year....	75.8	24.6	19.1	17.5	6.4	143.4
Next Marketing Year.....	96.0	11.9	13.9	4.0	6.5	132.4
Total Unknown						
Current Marketing Year....	13.5	4.0	4.3	.2	6.2	28.1
Next Marketing Year.....	10.4	4.6	-.0	.6	2.1	17.5
TOTAL CURRENT MARKETING YEAR	89.2	28.5	23.4	17.7	12.6	171.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 7, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	43.3	2.0	20.6	.9
Total Unknown	142.2	6.5	-10.9	-.5
Known and Unknown	185.5	8.5	9.7	.4
Corn				
Total Known	11,234.9	442.3	996.9	39.2
Total Unknown	2,509.9	98.8	1,178.5	46.4
Known and Unknown	13,743.9	541.1	2,175.5	85.6
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	20.2	1.4	0	0
Total Unknown	23.5	1.6	0	0
Known and Unknown	43.7	3.0	0	0
Sorghum				
Total Known	977.4	38.5	27.5	1.1
Total Unknown	299.7	11.8	50.8	2.0
Known and Unknown	1,277.1	50.3	78.3	3.1
Soybeans				
Total Known	3,932.0	144.5	1,799.8	66.1
Total Unknown	580.6	21.3	509.0	18.7
Known and Unknown	4,512.6	165.8	2,308.8	84.8
Soybean Oilcake and Meal				
Total Known	923.1		300.0	
Total Unknown	231.3		125.3	
Known and Unknown	1,154.3		425.2	
Cottonseed Oilcake and Meal				
Total Known	28.0		0	
Total Unknown	0		0	
Known and Unknown	28.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	392.7	8,656.9	20.7	457.3
Total Unknown	18.6	409.9	10.0	220.5
Known and Unknown	411.3	9,066.8	30.7	677.8

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO DUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	205		205	87				118		118	
ARIZONA	96	81	177	35	27			61	54	115	
ARKANSAS	197	8	205	44	7.			154	1	155	
CALIFRNIA	226	70	296	93	70			133		133	
COLORAOO	12,872	3,460	16,332	1,605	859			11,267	2,601	13,868	14
CONCTICUT	4		4					4		4	
OELAWARE	162	54	216	91	48			71	6	77	
FLORIOA	35		35	2				33		33	
GEORGIA	2,061	350	2,411	868	166			1,193	184	1,377	
IOAHO	191		191	91				100		100	
ILLINOIS	65,509	22,485	87,994	10,492	4,747			55,017	17,737	72,754	30
INOIANA	49,648	4,563	54,211	12,618	1,613			37,030	2,950	39,980	65
IOWA	153,929	22,682	176,611	9,728	3,897		18	144,201	18,767	162,968	9
KANSAS	19,991	23,769	43,760	2,958	7,538			17,034	16,231	33,265	92
KENTUCKY	9,158	148	9,306	4,513	78			4,645	70	4,715	
LOUISIANA	29		29	29							
MAINE	19		19	14				5		5	
MARYLANO	3,000	161	3,161	2,147	59			853	102	955	
MICHIGAN	25,841	3,659	29,500	2,058	578			23,783	3,080	26,863	44
MINNESOTA	147,204	13,779	160,983	6,924	1,661			140,280	12,118	152,398	158
MISISIPPI	46		46	40				6		6	
MISSCURI	23,700	5,736	29,436	5,426	1,679			18,274	4,057	22,331	
MONTANA	25		25	3				21		21	
NE8RASKA	194,884	35,933	230,817	18,604	10,292			176,280	25,641	201,921	1,478
NEW JERSY	713		713	269				444		444	
NEW MEXCO	1,446	1,525	2,971	538	951			909	573	1,482	
NEW YORK	5,703		5,703	775				4,928		4,928	
NO CAROLN	5,038	1,526	6,564	2,892	866			2,145	660	2,805	
NO OAKOTA	6,069	154	6,223	565	65			5,504	89	5,593	7
OHIO	20,026	2,419	22,445	4,356	500			15,670	1,919	17,589	
OKLAHOMA	219	1,262	1,481	31	549			188	713	901	
OREGON	3		3	3							
PENSLVANA	4,288	3	4,291	847				3,441	3	3,444	
S CAROLIN	2,320	1,100	3,420	1,135	563			1,185	538	1,723	
S OAKOTA	25,725	2,434	28,159	1,674	311			24,051	2,123	26,174	53
TENNESSEE	4,011	28	4,039	1,877	18			2,134	10	2,144	
TEXAS	4,093	40,810	44,903	2,113	20,766			1,980	20,044	22,024	
UTAH	26		26	9				17		17	
VIRGINIA	2,490		2,490	1,000				1,490		1,490	
WASHNGTON	699	332	1,031	154	218			545	114	659	
WEST VA	76		76	6				69		69	
WISCONSIN	33,117	3,768	36,885	2,058	191			31,059	3,576	34,635	1
WYOMING	179	9	188	21				158	9	167	
TOTAL	825,271	192,308	1,017,579	98,791	58,318		18	726,481	133,972	860,453	1,950

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	297		297	279				18		18	17
ARKANSAS	4		4	4							
CALIFRNIA	137	16	153	137	16						
COLORAOO	2,175	1,312	3,487	2,143	1,235		3	33	73	106	54
CONCTICUT	5		5	5							
OELAWARE	77	10	87	77	10						
FLORIOA	285		285	235				51		51	
GEORGIA	3,447	91	3,538	3,360	91			86		86	
IOAHO	20		20	20							
ILLINOIS	25,196	7,992	33,188	24,029	7,828		68	1,167	96	1,263	380
INDIANA	17,534	1,817	19,351	16,902	1,809		8	631		631	34
IOWA	55,927	12,562	68,489	50,968	12,228		26	4,958	308	5,266	2,155
KANSAS	4,950	4,935	9,885	4,826	4,789		10	125	136	261	77
KENTUCKY	1,834	14	1,848	1,781	14			53		53	
MARYLANO	1,424	49	1,473	1,394	49			30		30	
MICHIGAN	8,852	210	9,062	8,264	149		8	588	53	641	177
MINNESOTA	28,312	4,146	32,458	25,662	4,036		38	2,650	71	2,721	1,485
MISISIPPI	29		29	29							
MISSCURI	4,462	425	4,887	4,227	416		1	235	7	242	54
NE8RASKA	36,917	11,931	48,848	34,261	11,398		49	2,656	485	3,141	1,922
NEW JERSY	384		384	356				28		28	
NEW MEXCO	446	702	1,148	350	656			95	46	141	115
NEW YORK	2,277		2,277	2,209				68		68	7
NO CAROLN	3,297	101	3,398	3,267	96		5	29		29	3
NO OAKOTA	807	82	889	674	82			133		133	59
OHIO	6,961	459	7,420	6,674	437		8	287	14	301	111
OKLAHOMA	78	252	330	76	239			2	13	15	2
OREGON	2		2					2		2	
PENSLVANA	2,422		2,422	2,213		3		207		207	45
S CAROLIN	1,074	19	1,093	1,044	19			30		30	1
S OAKOTA	1,266	54	1,320	1,180	54			86		86	73
TENNESSEE	464		464	463				1		1	
TEXAS	1,019	7,264	8,283	1,019	6,948				317	317	112
VIRGINIA	1,663	6	1,669	1,619	6			44		44	
WASHNGTON	27	34	61	27	34						
WEST VA	9		9	9							
WISCONSIN	6,876	557	7,433	6,343	543			532	14	546	222
WYOMING	28		28	28							
TOTAL	220,983	55,041	276,024	206,156	53,183	3	224	14,824	1,634	16,458	7,105

Source: Agricultural Stabilization and Conservation Service

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	38	7	45	20	7			19		19	
ARIZONA	337	144	481	204	131			133	13	146	
ARKANSAS	776	977	1,753	597	775			179	202	381	
CALIFRNIA	847	422	1,269	581	403			267	19	286	46
COLORADO	13,442	11,387	24,829	1,376	3,020			12,066	8,367	20,433	5,768
FLORIDA	3		3	1				1		1	
GEORGIA	226	40	266	173	37			53	3	56	7
IOAHO	7,792	1,748	9,540	3,065	1,043			4,727	705	5,432	378
ILLINOIS	3,490	3,341	6,831	2,305	2,633			1,186	707	1,893	74
INOIANA	1,494	1,074	2,568	860	583			634	491	1,125	51
IOWA	228	156	384	74	32			154	123	277	15
KANSAS	27,152	105,684	132,836	5,987	45,125			21,165	60,558	81,723	8,059
KENTUCKY	437	36	473	309	24			128	12	140	
LOUISIANA	108	112	220	46	74			62	38	100	7
MAINE	2		2					2		2	
MARYLAND	53		53	46				7		7	
MICHIGAN	2,232	2,006	4,238	764	1,238			1,469	767	2,236	220
MINNESOTA	50,118	5,554	55,672	5,768	2,157			44,351	3,397	47,748	14,049
MISISIPPI	136	9	145	122	9			13		13	
MISSOURI	7,138	7,180	14,318	3,866	4,291	3		3,269	2,889	6,158	211
MONTANA	34,124	815	34,939	4,848	334			29,276	481	29,757	7,515
NEBRASKA	20,643	19,206	39,849	3,043	7,598		1	17,601	11,607	29,208	9,498
NEVADA	27		27	15				12		12	
NEW JERSY	32		32	21				11		11	
NEW MEXCO	866	3,077	3,943	111	924			756	2,153	2,909	738
NEW YORK	1,141		1,141	586				555		555	22
NO CAROLN	133	56	189	76	51			57	5	62	
NO DAKOTA	61,212	5,593	66,805	5,554	2,321	3		55,655	3,271	58,926	16,654
OHIO	2,724	2,327	5,051	1,429	1,523			1,294	803	2,097	184
OKLAHOMA	9,599	47,819	57,418	4,236	30,828			5,363	16,991	22,354	2,830
OREGON	3,106	1,890	4,996	1,574	1,188		16	1,532	685	2,217	183
PENSLVANA	125		125	94				30		30	6
S CAROLIN	142	4	146	116	4			26		26	
S OAKOTA	31,914	8,589	40,503	2,855	2,777			29,058	5,812	34,870	10,318
TENNESSEE	351	2	353	219				132	2	134	16
TEXAS	2,896	42,569	45,465	1,210	17,253		1	1,687	25,315	27,002	2,732
UTAH	699	32	731	217	4			482	27	509	29
VIRGINIA	153	3	156	104				49	3	52	5
WASHNGTON	5,750	7,108	12,858	2,670	4,420			3,080	2,688	5,768	200
WISCONSIN	424	67	491	132	27			292	40	332	45
WYOMING	1,321	149	1,470	118	34			1,203	115	1,318	449
TOTAL	293,434	279,180	572,614	55,394	130,870	6	18	238,034	148,292	386,326	80,311

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	22		22	12				10		10	10
ARIZONA	97		97	86				11		11	
ARKANSAS	49		49	35		5		10		10	
CALIFRNIA	433	398	831	373	386			60	13	73	66
COLORADO	8,741	8,238	16,979	2,762	1,646	209	3,036	5,771	3,556	9,327	8,747
DELAWARE	14		14	14							
FLORIDA	2		2	2							
GEORGIA	98		98	91		6		1		1	
IDAHO	6,699	4,311	11,010	5,294	2,828	15	480	1,390	1,002	2,392	2,262
ILLINOIS	1,374	628	2,002	1,064	202	104	308	205	118	323	238
INDIANA	630	417	1,047	429	94	63	59	138	264	402	275
IOWA	110	152	262	83	89	7	17	20	45	65	54
KANSAS	15,054	91,105	106,159	5,211	40,418	286	18,718	9,557	31,969	41,526	37,761
KENTUCKY	53	7	60	51	5	2			2	2	2
LOUISIANA	5		5	5							
MARYLAND	42		42	33		9					
MICHIGAN	1,048	268	1,316	677	56	55	183	316	29	345	322
MINNESOTA	43,347	5,995	49,342	14,091	1,764	1,361	1,621	27,896	2,610	30,506	26,909
MISSOURI	1,524	1,975	3,499	1,049	823	157	823	318	330	648	371
MONTANA	50,405	5,733	56,138	20,258	1,745	2,085	2,741	28,062	1,247	29,309	24,379
NEBRASKA	13,718	15,821	29,539	3,674	4,057	502	5,451	9,542	6,313	15,855	14,541
NEVADA	79		79	59				20		20	
NEW JERSY	18		18	18							
NEW MEXCO	91	1,538	1,629	59	303		71	32	1,165	1,197	1,062
NEW YORK	707		707	521		40		146		146	121
NO CAROLN	77		77	77							
NO DAKOTA	100,968	13,131	114,099	52,356	7,076	1,131	1,872	47,482	4,182	51,664	42,180
OHIO	1,092	446	1,538	684	196	146	212	263	38	301	221
OKLAHOMA	1,388	25,734	27,122	984	13,408	8	2,252	396	10,074	10,470	10,194
OREGON	3,068	5,485	8,553	2,404	3,195		64	664	2,225	2,889	2,485
PENSLVANA	43		43	37				6		6	3
S CAROLIN	65		65	65							
S DAKOTA	9,248	2,498	11,746	2,485	550	132	291	6,631	1,657	8,288	6,527
TENNESSEE	93		93	80				13		13	5
TEXAS	319	14,993	15,312	222	4,259	2	1,617	95	9,118	9,213	8,923
UTAH	687	82	769	462	78		4	225		225	137
VIRGINIA	105	29	134	89	29	5		11		11	
WASHNGTON	9,725	22,861	32,586	6,982	15,102		424	2,743	7,335	10,078	8,553
WISCONSIN	223	33	256	102	8	2	7	119	19	138	56
WYOMING	1,652	376	2,028	513	31	115	234	1,025	111	1,136	1,050
TOTAL	273,114	222,256	495,370	123,493	98,350	6,446	40,485	143,175	83,421	226,596	197,452

Source: Agricultural Stabilization and Conservation Service

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	223		223	111				112		112
ARKANSAS	1,017	22,748	23,765	523	11,666			494	11,082	11,576
DELAWARE	13	7	20	8				4	7	11
FLORIDA	129		129	43				86		86
GEORGIA	751	77	828	303	38			448	38	486
ILLINOIS	6,742	2,316	9,058	2,324	1,336			4,418	980	5,398
INDIANA	2,611	290	2,901	1,238	173			1,373	117	1,490
IOWA	11,796	4,852	16,648	3,266	2,433			8,530	2,419	10,949
KANSAS	1,260	430	1,690	409	235			851	195	1,046
KENTUCKY	629	8	637	330				299	8	307
LOUISIANA	1,053	1,234	2,287	782	1,116			272	118	390
MARYLAND	182	4	186	113	4			68		68
MICHIGAN	569	73	642	130	30			439	43	482
MINNESOTA	14,846	3,070	17,916	3,457	1,715			11,389	1,355	12,744
MISISIPPI	1,951	406	2,357	1,372	387			579	19	598
MISSOURI	6,044	1,133	7,177	2,543	662			3,501	471	3,972
NEBRASKA	1,460	641	2,101	426	287			1,034	354	1,388
NEW JERSY	100		100	40				60		60
NEW YORK	13		13	6				7		7
NO CAROLN	796	12	808	383	7			413	5	418
NO DAKOTA	235	85	320	86	56			149	29	178
OHIO	2,957	248	3,205	1,213	98			1,743	150	1,893
OKLAHOMA	77	103	180	48	94			29	9	38
PENSLVANA	68		68	40				28		28
S CAROLIN	596	155	751	278	110			318	45	363
S DAKOTA	554	110	664	152	61			401	49	450
TENNESSEE	1,162	1	1,163	762	1			400		400
TEXAS	174	159	333	83	138			91	21	112
VIRGINIA	160		160	51				109		109
WISCONSIN	440	40	480	104	17			336	23	359
TOTAL	58,606	38,202	96,808	20,623	20,666			37,983	17,537	55,520

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	39						
ARKANSAS	124	7,141	7,265	124	7,141					
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	167	1	168	167	1					
ILLINOIS	1,717	736	2,453	1,703	736			14		14
INDIANA	886	136	1,022	882	136			5		5
IOWA	3,462	1,458	4,920	3,434	1,458			28	1	29
KANSAS	82	20	102	75	20			7		7
KENTUCKY	78	8	86	78	8					
LOUISIANA	196	518	714	196	518					
MARYLAND	31		31	31						
MICHIGAN	125	2	127	125	2					
MINNESOTA	1,806	549	2,355	1,800	548			6	1	7
MISISIPPI	411	89	500	411	89					
MISSOURI	754	107	861	754	107					
NEBRASKA	129	56	185	129	56					
NEW JERSY	10		10	10						
NEW YORK	21		21	21						
NO CAROLN	312		312	310				2		2
NO DAKOTA	6	5	11	6	5					
OHIO	804	30	834	797	27			8	4	12
OKLAHOMA	4	3	7	4	3					
PENSLVANA	4		4	4						
S CAROLIN	123	3	126	123	3					
S DAKOTA	26	4	30	26	4					
TENNESSEE	50		50	50						
TEXAS	7	11	18	7	11					
VIRGINIA	76		76	76						
WISCONSIN	127	6	133	127	6					
TOTAL	11,598	10,882	22,480	11,529	10,877			69	5	74

Source: Agricultural Stabilization and Conservation Service

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	1,779	2,198	3,977	1,167	1,489			612	708	1,320	37
COLORADO	792	11	803	191	2			602	8	610	24
GEORGIA	6		6	6							
IDAHO	5,104	631	5,735	1,943	386			3,161	245	3,406	229
ILLINOIS	17		17	6				10		10	
IOWA	9		9					9		9	1
KANSAS	143	75	218	22	30	3		118	45	163	59
KENTUCKY	2		2	2							
MAINE	2		2					2		2	
MARYLAND	46		46	46							
MICHIGAN	54		54	9				44		44	7
MINNESOTA	22,618	197	22,815	4,309	112			18,309	86	18,395	5,072
MISSOURI	7		7	5				1		1	
MONTANA	5,540	40	5,580	1,206	21			4,334	19	4,353	548
NEBRASKA	255	10	265	70	8			185	3	188	56
NEW JERSY	5		5	5							
NEW MEXCO	1	51	52		41			1	10	11	
NO CAROLN	32		32	31				2		2	
NO DAKOTA	28,957	1,141	30,098	4,337	508	3		24,617	632	25,249	6,521
OKLAHOMA	66	33	99	24	12			41	22	63	3
OREGON	320	61	381	117	43			203	18	221	11
PENSLVANA	34		34	23				11		11	
S CAROLIN	4		4	2				2		2	
S DAKOTA	9,197	879	10,076	793	161			8,404	718	9,122	2,193
TENNESSEE	19		19	18				2		2	
TEXAS	23	34	57	12	7			11	27	38	
UTAH	138	1	139	37				102	1	103	12
VIRGINIA	93		93	67				25		25	
WASHNGTON	269	306	575	110	177			160	130	290	
WISCONSIN	138		138	26				112		112	25
WYOMING	111		111	40				72		72	9
TOTAL	75,782	5,669	81,451	14,624	2,997	6		61,152	2,672	63,824	14,808

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	728	935	1,663	727	935			1		1	1
COLORADO	46		46	38				8		8	2
IDAHO	1,118	273	1,391	1,099	272		1	19		19	17
ILLINOIS	5		5	5							
INDIANA	2		2	2							
KANSAS	10		10	10							
MARYLAND	12		12	12							
MICHIGAN	1		1	1							
MINNESOTA	5,063	63	5,126	3,999	55			1,064	8	1,072	603
MONTANA	1,383	32	1,415	1,196	32			187		187	86
NEBRASKA	24		24	24							
NEW JERSY	3		3	3							
NO CAROLN	40		40	40							
NO DAKOTA	7,850	485	8,335	6,263	460		2	1,587	23	1,610	979
OREGON	78	221	299	75	221			3		3	3
PENSLVANA	1		1	1							
S CAROLIN	5		5	5							
S DAKOTA	157	4	161	101	1		1	56	2	58	30
TEXAS	1	2	3	1	2						
UTAH	59	4	63	56	4			3		3	
VIRGINIA	45		45	45							
WASHNGTON	260	103	363	260	103						
WISCONSIN	8		8	5				4		4	
WYOMING	54		54	52				2		2	2
TOTAL	16,953	2,121	19,074	14,019	2,085		3	2,934	33	2,967	1,725

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1977 CROP		1976 CROP	
		FARM	WHSE.	FARM	WHSE.
CALIFRNIA	38	37		1	
COLORADO	26	24		2	
IDAHO	246	229		17	
IOWA	1	1			
KANSAS	59	59			
MICHIGAN	7	7			
MINNESOTA	5,675	5,072		595	8
MONTANA	634	548		86	
NEBRASKA	56	56			
NO DAKOTA	7,500	6,473	48	974	5
OKLAHOMA	3	3			
OREGON	14	11		3	
S DAKOTA	2,223	2,193		30	
UTAH	12	12			
WISCONSIN	25	25			
WYOMING	11	9		2	
TOTAL	16,531	14,759	48	1,712	12

SOURCE: Agricultural Stabilization and Conservation Service

AUTOMATIC TELEPHONE REPORTING SERVICE

Up-to-the-minute grain market news is now available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsored by state or producer organizations or commercial concerns. The following directory lists 50 services in 25 states that are currently in operation.

ARKANSAS DeWitt 501-946-2796
Carlisle 501-552-3361
Little Rock 501-376-4601 ext. 391
Lonoke 501-676-6889
Marianna 501-295-5080
Pine Bluff 501-535-3170
Stuttgart 501-673-1736
Lake Village 501-265-2990
Newport 501-523-8405
Lewisville 501-921-4742
Walnut Ridge 501-886-5339
Arkansas soybean and Memphis grain markets. Rough rice market as available.

CALIFORNIA Los Angeles 213-622-7822
Grain, hay and soybean meal prices. Recording Updated noon and 2:20PM daily.

COLORADO Denver 303-837-4113
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00PM.

IDAHO Pocatello 800-632-9494 (within state only)
Pacific Northwest grain markets 4:30PM-8:00AM

INDIANA Indianapolis 800-382-1567 (within state only)
Chicago grain futures updated 4 times daily.

ILLINOIS Springfield 217-782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA Ames 515-294-6911
Chicago grain futures prices updated hourly 10:00-2:00PM
Des Moines 515-281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00 daily.

KANSAS Kansas City 913-831-2929

KENTUCKY Louisville 502-584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15AM, 12:30PM and 3:30PM daily.

LOUISIANA Baton Rouge 504-389-5276
Price of grain for export from the gulf, also livestock, poultry, eggs and vegetables.
Grains recording updated 3:30PM daily.

MINNESOTA Minneapolis 612-725-2652

MISSOURI Jefferson City 314-636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM daily.

MISSISSIPPI Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA Great Falls 1-800-332-5906
1-800-332-5913 (all within state)
406-761-5906 (Toll from out of state)

NORTH CAROLINA Raleigh 919-829-2147
Chicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM and 12:30PM daily.

NORTH DAKOTA Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA Oklahoma City 405-521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf port grain prices. Recording updated 9:30AM, 11:00AM and 2:45PM daily.

OREGON Portland 503-221-2022
Grain prices Portland, futures market trends Recording updated daily 9:15AM and 12:30PM daily.
Portland 503-221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM, and 3:00PM daily.

SOUTH CAROLINA Columbia 803-758-8100
Corn and soybean prices in South Carolina, Chicago cash grain and futures prices. Updated 11:00AM, 12:30PM, and 4:00PM daily.

TENNESSEE Jackson 901-423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily.
(Toll free 1-800-342-8206 within state only)
Grain and livestock prices in Tennessee, Grain recording updated 3:30PM daily.

TEXAS Amarillo 806-352-7411
Austin 512-475-4287
Grain prices in Texas, Kansas City and Chicago futures prices and Houston cash grain prices. Updated week days 11:00AM and 5:05PM
Corpus Christi 512-884-9011
El Paso 915-533-1514
Lubbock 806-763-3285
Spur 806-271-4505
Vernon 817-552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA Onley 804-787-3500
Richmond 804-786-8749
Warsaw 804-333-5241
Windsor 804-242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON Spokane 800-572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

DISTRICT OF COLUMBIA Washington 202-447-8233
National grain market summary prices trends, supply and demand data, crop information and foregin agriculture reports. Recording updated 4:00PM.

WISCONSIN Madison 608-266-6760
Wisconsin interior grain prices, Illinois and Mississippi River bids. Grain recording updated 11:30AM and 4:30PM daily.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended May 12, 1978

	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
			-----1,000 Bushels-----				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,506	1,752	1,222	76	-	-	-
Iowa & N. Illinois	-	4,302	1,168	-	-	-	-
St. Louis Area	1,033	967	993	-	-	-	-
Memphis Area	419	-	493	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	43	135	169	-	-	-	-
Kansas City Area	84	-	92	-	36	-	-
ILLINOIS RIVER:	-	9,155	2,145	-	-	-	-
OHIO RIVER:	-	1,637	900	-	-	-	-
SNAKE & COLUMBIA RIVER:	2,939	-	-	-	-	50	-
TOTAL W/E (Current) May 12, 1978	6,024	17,948	7,182	76	36	50	0
TOTAL W/E (Year Ago) May 13, 1977	7,062	20,499	9,169	159	0	50	0
CURRENT SEASON April 1-May 12, 1978	32,672	109,005	66,001	391	72	320	0
PREVIOUS SEASON March 26, - May 13, 1977	42,003	117,954	66,008	780	556	185	93

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 21 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MAY 26, 1978

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WEEKLY SUMMARY

For Week Ended May 25, 1978

MARKETS STRONGER

HIGHLIGHTS: Wheat and coarse grain markets closed generally stronger across the nation during the week ended May 25. Shaping prices was weather which has retarded winter wheat harvest and delayed spring planting in the U.S. while other world production areas experienced generally improved crop weather conditions. Export movement continued at heavy rates and transportation problems eased as barge accumulation at the Gulf Ports were reduced and rail car requests declined.

WHEAT: Wheat markets responded to weather delayed harvest and flour mills had to cover heavy flour export commitments in competition with exporters who are filling large export orders. Kansas City hard red winter wheat finished 3 to 7 cents above last Thursday. Chicago soft red winter wheat traded up 9 cents with heavy ship loadings reducing stocks. Toledo soft white wheat moved up 9 to 10 cents per bushel.

Minneapolis dark northern spring wheat closed 4 to 6 cents higher. Portland soft white wheat went up 7 cents per bushel.

CORN: Corn markets responded to heavy export movement and rain delayed planting to move at sharply higher prices. Chicago No. 2 yellow corn traded up 9 cents and Kansas City white corn ranged 10 cents higher. Some exporters dropped their buying basis at the close as sunny weather returned to the Midwest.

OATS AND BARLEY: Oats markets responded to estimated planting report which indicated that acreage was down sharply from last year. Late planting could further reduce yields. Chicago heavy oats went up 3 cents per bushel. Barley markets moved mixed with Minneapolis best malting barley steady to up 5 cents with good malster demand holding the market firm. Feed barley held unchanged at Minneapolis, down 5 cents at Portland and steady to up 3 cents at Stockton. Heavy country offerings weighed against fair feed demand.

SORGHUM: Sorghum markets showed little activity and moved generally higher due to strength in corn trading. Kansas City multi-car sorghum closed up 9 cents per hundred pounds.

OILSEEDS: Heavy export movement countered heavier stocks of beans, oil and meal at crushers and cash soybean markets moved sharply higher. Chicago No. 1 yellow soybeans finished 22 cents higher per bushel. Minneapolis flaxseed crushers ran the market up 50 cents per bushel attempting to cover export commitments for linseed oil and meal. New crop sunflower seed traded up 15 to 20 cents with Minneapolis at $10.20 and Duluth at $10.40 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	May 25, 1978				May 26, 1977
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.33 1/4	3.36	3.43 1/4	3.45 1/2	2.47 1/4
Kansas City	3.14	3.18 1/2	3.24	3.29	2.38 1/2
Minneapolis No. Spring	3.20	3.24	3.27 3/4	3.32	2.64 3/4
CORN					
Chicago	2.67	2.66 3/4	2.71 1/2	2.76 1/2	2.45 1/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	7.39 1/2	7.29	7.03 1/2	6.59 1/2	9.61 1/2
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	27.90	27.26	26.40	25.60	32.67
SOYBEAN MEAL					
Dollars per ton					
Chicago	186.70	186.40	185.50	177.50	260.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment delivered port
(All prices dollars per bushel except sorghum per cwt.,) May 25, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.54	3.64
No. 1 Soft Red Winter	3.50 1/4	-	3.43 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.36	3.77	3.95
No. 2 Western White	-	-	-	3.74
CORN				
No. 2 Yellow	2.92	2.65	2.90	-
SORGHUM				
No. 2	-	-	4.66	-
SOYBEANS				
No. 1 Yellow	7.71 1/2	7.37 1/2	7.70 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	May 25, 1/ 1978	May 18, 1/ 1978	May 26, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.90	28.60	32.80
Oil yield per bushel crushed	Pounds	10.83	10.83	11.16
Value from bushel of soybeans	Dollars	3.13	3.10	3.66
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	184.50	177.00	248.50
Meal yield per bushel crushed	Pounds	46.83	46.83	47.53
Value from bushel of soybeans	Dollars	4.32	4.14	5.91
Value of oil and meal from bushel of soybeans	Dollars	7.45	7.24	9.57
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.24	7.04	9.55
Difference between soybean price and value of oil and meal	Cents	21	20	2

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1978 *and* 2/ May 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 19, 1978	MAY 22, 1978	MAY 23, 1978	MAY 24, 1978	MAY 25, 1978	MAY 26, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.20	3.19	3.25	3.24	3.26	2.32
	No. 1 Hard red winter (13%)	3.34	3.33	3.39	3.38	3.36	2.60
	No. 1 Soft Red Winter	3.08	3.07	3.13	3.13	3.15	2.14
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.40-3.42	3.40-3.45	3.47-3.51	3.46-3.48	3.48-3.54	2.54-2.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.88-2.92	2.87-2.92	2.93-2.98	2.92-2.97	2.94-2.96	2.09-2.18
CHICAGO	No. 2 Hard red winter	3.17	3.18	3.28	3.24	3.28	2.37
	No. 2 Soft Red Winter	3.17	3.23	3.34	3.32	3.36	2.33
TOLEDO	No. 2 Soft Red Winter	3.08-3.11	3.10-3.12	3.20-3.23	3.15-3.19	3.17-3.23	2.28
	No. 2 Soft White	3.08-3.11	3.10-3.12	3.20-3.23	3.15-3.18	3.17-3.22	2.28
ST. LOUIS	No. 2 Hard Winter	3.08	3.13	3.22	3.18	3.23	2.21-2.25
	No. 2 Soft Red Winter	2.98-3.03	2.98-3.08	3.08-3.15	3.05-3.13	3.07-3.18	2.21-2.25
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.15	3.14	3.22	3.20	3.21	2.51
	No. 1 Dark No. Spring (13% Prot.)	3.34	3.30	3.36	3.35	3.36	2.65
	No. 1 Dark No. Spring (14% Prot.)	3.31	3.29	3.36	3.35	3.36	2.74
	No. 1 Dark No. Spring (15% Prot.)	3.36	3.34	3.42	3.40	3.41	2.81
	No. 1 Hard Amber Durum (med.)	3.80	3.80	3.75-3.80	3.80	3.80	2.95-3.00
PORTLAND	No. 1 Soft White	3.61	3.62	3.63	3.65	3.65	2.90
	No. 1 Hard Winter (Ord. Prot.)	3.51	3.51	3.57	3.52	3.54	2.71
	No. 1 Dark Northern Spring (14% Prot)	3.79	3.78	3.86	3.79	3.80	3.25
BALTIMORE	No. 2 Soft Red Winter	3.13	3.12	3.22	3.18	3.22	2.29
RYE							
MINNEAPOLIS	No. 2	3.15-3.28	3.05-3.15	3.05-3.12	3.05-3.12	3.05-3.12	2.70-2.80

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		May 19, 1978	May 22, 1978	May 23, 1978	May 24, 1978	May 25, 1978	May 26, 1977
CORN							
KANSAS CITY	No. 2 White	3.45	3.45	3.45	3.45	3.50	2.95
	No. 2 Yellow	2.57	2.57	2.61	2.57	2.64	2.34
OMAHA	No. 2 Yellow	2.38-2.40	2.38-2.39	2.42-2.43	2.40-2.41	2.44-2.45	2.20-2.25
CHICAGO	No. 2 Yellow	2.54-2.62	2.54-2.62	2.60-2.68	2.59-2.67	2.64-2.72	2.39-2.42
TOLEDO	No. 2 Yellow	2.44-2.47	2.44-2.47	2.50-2.51	2.47-2.48	2.50-2.52	2.35-2.37
ST. LOUIS	No. 2 Yellow	2.50-2.55	2.53-2.55	2.56-2.59	2.54-2.59	2.59	2.34-2.37
MINNEAPOLIS	No. 2 Yellow	2.48	2.48	2.54	2.55	2.54	2.34
MEMPHIS	No. 2 Yellow	2.77-2.94	2.72-2.92	2.78-2.95	2.77-2.90	2.80-2.93	2.59-2.65
OATS							
CHICAGO	No. 2 Heavy	1.53	1.51	1.54	1.54	1.57	1.71
TOLEDO	No. 2	1.50-1.58	1.50-1.56	1.50-1.58	1.50-1.58	1.50-1.60	1.76-1.80
MINNEAPOLIS	No. 2 Heavy	1.44-1.46	1.43-1.44	1.46-1.47	1.46	1.46-1.48	1.57-1.59
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.50-2.55	2.50-2.55	2.50-2.55	2.50-2.55	2.50-2.55	2.45-3.10
	No. 2 or better	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	1.90
PORTLAND	No. 2	2.46	2.45	2.40	2.43	2.42	2.43
STOCKTON	No. 2	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.57	2.42-2.45
LOS ANGELES	No. 2 ATSF RR Rate	2.57-2.59	2.57-2.59	2.57-2.59	2.57-2.59	2.57-2.59	2.38-2.40
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.91	3.88	4.00	3.92	4.02	3.52
TEXAS	No. 2 Yellow	4.25-4.30	4.20-4.30	4.25-4.30	4.25-4.30	4.25-4.32	3.60-3.65
LOS ANGELES	No. 2 Yellow	5.14-5.18	5.13-5.16	5.19-5.21	5.18-5.22	5.22-5.27	4.52-4.56
SOYBEANS							
CHICAGO	No. 1 Yellow	7.05	7.02	7.11	7.07	7.34	9.52
TOLEDO	No. 1 Yellow	7.06-7.07	7.00	7.10	7.02-7.04	7.27-7.29	9.60
MINNEAPOLIS	No. 1 Yellow	6.91	6.88	6.97	6.94	7.18	9.54
ILL. Processor	No. 1 Yellow	6.89-7.03	6.86-7.01	6.95-7.10	6.94-7.02	7.17-7.30	9.48-9.62
MEMPHIS	No. 1 Yellow	7.16-7.30	7.13-7.27	7.22-7.36	7.18-7.33	7.46-7.60	9.51-9.73
FLAXSEED							
MINNEAPOLIS	No. 1	5.85	6.00	6.25	6.25	6.35	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAY 19, 1978	MAY 12, 1978	MAY 20, 1977	JUN. 1, 1977 - MAY 19, 1978	JUN. 1, 1976 - MAY 20, 1977
	--1,000 BUSHELS--				
United States 1/	32,507	32,226	17,891	1,025,572	858,902
Canada	-	15,840	13,232	538,556	399,603
Australia	NOT AVAILABLE		NOT	AVAILABLE	
TOTAL	32,507	48,066	31,123	1,564,128	1,258,505
	MARCH 1978	FEBRUARY 1978	MARCH 1977	JUN. 1977 - MAR. 1978	JUN. 1976 - MAR. 1977
Argentina 2/	10,704	18,838	36,299	99,156	157,840

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MAY 19, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,559	-	2,187	569	2,785	-	8,100
Atlantic	-	-	381	873	-	-	1,254
Gulf	279	10,091	1,623	-	-	-	11,993
Pacific	4,250	2,048	-	4,862	-	-	11,160
TOTAL.....	7,088	12,139	4,191	6,304	2,785	0	32,507

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	May 19, 1978	May 12, 1978	May 20, 1977	Jun. 1, 1977 - May 19, 1978	Jun. 1, 1976 - May 20, 1977
	--1,000 Bushels--				
Wheat	32,507	32,226	17,891	1,025,572	858,902
Oats	0	0	146	8,666	7,706
Barley	0	0	828	51,001	64,403
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				Oct. 1, 1977 - May 19, 1978	Oct. 1, 1976 - May 20, 1977
Corn 2/	47,130	44,334	32,057	1,076,070	1,138,226
Sorghum	1,361	2,960	3,740	137,016	174,851
				Sep. 1, 1977 - May 19, 1978	Sep. 1, 1976 - May 20, 1977
Soybeans	18,671	17,079	10,671	529,788	468,695
TOTAL.....	99,669	96,599	65,333	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ For week ended April 7, 1978, corn should have read 36,692.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended May 19, 1978

Country of Destination	Chicago Area	Duluth-Superior	Toledo Area	South Atlantic	Miss. River	East Gulf	North Texas Gulf	Total
	---1,000 bushels---							
Belgium.....	-	-	-	-	-	342	-	342
Canada.....	900	-	1,152	-	-	-	-	2,052
China, Rep.of (Taiwan)....	-	-	-	-	965	-	-	965
Fed.Rep.of Germany (W)....	-	-	-	-	927	-	-	927
Israel.....	-	-	-	-	1,231	-	-	1,231
Italy.....	-	-	-	-	1,019	-	886	1,905
Japan.....	-	-	-	187	2,233	-	-	2,420
Mexico.....	-	176	-	-	-	-	-	176
Netherlands.....	-	-	-	-	4,199	-	-	4,199
Spain.....	-	-	428	-	-	-	-	428
United Kingdom.....	-	-	-	308	-	-	-	308
U.S.S.R.....	600	-	566	935	1,617	-	-	3,718
TOTAL.....	1,500	176	2,146	1,430	12,191	342	886	18,671

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended MAY 19, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN 1/	SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	1,068	-	-	-	-	-	-	-
Canada	3,144	-	-	-	-	2,886	-	2,052
Italy	640	-	-	-	-	446	-	-
Jamaica	270	-	-	-	-	-	-	-
Malta	-	-	-	-	-	463	-	-
Mexico	-	-	-	-	-	-	-	176
Morocco	609	-	-	-	-	-	-	-
Netherlands	663	-	-	-	-	660	-	-
Spain	-	-	-	-	-	200	-	428
Tunisia	526	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,254	-	-
U.S.S.R.	-	-	-	-	-	2,635	-	1,166
Venezuela	1,180	-	-	-	-	-	-	-
SUBTOTAL	8,100	0	0	0	0	8,544	0	3,822
ATLANTIC								
Bangladesh	112	-	-	-	-	-	-	-
Egypt	873	-	-	-	-	-	-	-
Fed.Rep.of Ger(W)	-	-	-	-	-	4,535	-	-
Japan	-	-	-	-	-	-	-	187
Korea,Rep.of	-	-	-	-	-	1,420	-	-
Lebanon	269	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,217	-	-
Spain	-	-	-	-	-	2,021	-	-
United Kingdom	-	-	-	-	-	-	-	308
U.S.S.R.	-	-	-	-	-	1,720	-	935
SUBTOTAL	1,254	-	-	-	-	10,913	0	1,430
GULF								
Bangladesh	952	-	-	-	-	-	-	-
Belgium	693	-	-	-	-	-	-	342
Brazil	5,031	-	-	-	-	-	-	-
China,Rep.(Taiwan)	1,223	-	-	-	-	2,618	-	965
Egypt	671	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	239	-	-
Fed.Rep.ofGer(W)	1,119	-	-	-	-	1,892	-	927
Guatemala	110	-	-	-	-	-	-	-
Guyana	100	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,231
Italy	-	-	-	-	-	5,004	-	1,905
Jamaica	-	-	-	-	-	144	-	-
Japan	-	-	-	-	-	5,128	-	2,233
Mexico	-	-	-	-	-	709	142	-
Netherlands	-	-	-	-	-	603	-	4,199
Nicaragua	220	-	-	-	-	-	-	-
Nigeria	463	-	-	-	-	183	-	-
Poland	-	-	-	-	-	-	1,192	-
United Kingdom	1,411	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	6,598	-	1,617
SUBTOTAL	11,993	0	0	0	0	23,118	1,334	13,419
PACIFIC								
Bangladesh	404	-	-	-	-	-	-	-
Bolivia	747	-	-	-	-	-	-	-
China,Rep(Taiwan)	1,926	-	-	-	-	-	-	-
Hong Kong	111	-	-	-	-	-	-	-
Indonesia	772	-	-	-	-	-	-	-
Iran	1,528	-	-	-	-	-	-	-
Japan	2,236	-	-	-	-	2,659	-	-
Korea	1,374	-	-	-	-	1,896	-	-
Mexico	-	-	-	-	-	-	27	-
Philippines	1,372	-	-	-	-	-	-	-
Singapore	68	-	-	-	-	-	-	-
Thailand	127	-	-	-	-	-	-	-
U.S.S.R.	495	-	-	-	-	-	-	-
SUBTOTAL	11,160	0	0	0	0	4,555	27	0
TOTAL.....	32,507	0	0	0	0	47,130	1,361	18,671

1/ For week ended April 7, 1978. Lakes to Canada should have read 952,000 bu. of corn. Total corn should have read 36,692.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 14, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	------Million Bushels------					
European Community						
Current Marketing Year....	.7	1.0	2.4	0	1.9	6.0
Next Marketing Year.....	.2	0	6.3	0	3.2	9.8
Other West Europe						
Current Marketing Year....	0	1.1	.1	0	.7	1.9
Next Marketing Year.....	1.7	0	1.6	0	.1	1.9
Eastern Europe						
Current Marketing Year....	3.3	2.2	0	0	1.1	6.7
Next Marketing Year.....	2.2	9.0	0	0	0	11.2
U.S.S.R.						
Current Marketing Year....	12.0	0	0	0	0	12.0
Next Marketing Year.....	18.5	0	0	0	0	18.5
Japan						
Current Marketing Year....	5.1	0	2.2	3.6	.1	[illegible]
Next Marketing Year.....	2.1	0	0	1.0	[illegible]	2
Republic of China (Taiwan)						
Current Marketing Year....	1.4	0	.6	0	0	2.0
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	2.8	2.8	0	0	[illegible]	[illegible]
Next Marketing Year.....	31.2	0	0	0	[illegible]	2
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	4.4	4.2	4.5	10.2	[illegible]	.3
Next Marketing Year.....	5.0	1.2	6.4	3.9	0	16.5
Africa						
Current Marketing Year....	6.8	10.1	.6	0	.7	[illegible].2
Next Marketing Year.....	0	.7	.6	0	4.7	6.1
Western Hemisphere						
Current Marketing Year....	27.2	1.1	3.4	0	.7	32.4
Next Marketing Year.....	34.0	1.1	3.6	2/	1.1	39.8
Total Known						
Current Marketing Year....	63.8	22.4	13.8	13.8	5.3	119.0
Next Marketing Year.....	96.3	12.0	18.5	5.0	9.2	141.0
Total Unknown						
Current Marketing Year....	10.5	3.4	4.1	.2	4.0	22.2
Next Marketing Year.....	12.2	4.6	-.0	.3	2.1	19.1
TOTAL CURRENT MARKETING YEAR	74.3	25.8	17.9	14.0	9.3	141.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 14, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	43.3	2.0	20.6	.9
Total Unknown	142.2	6.5	-10.9	-.5
Known and Unknown	185.5	8.5	9.7	.4
Corn				
Total Known	10,875.8	428.2	1,082.8	42.6
Total Unknown	2,308.9	90.9	1,285.2	50.6
Known and Unknown	13,184.7	519.1	2,368.0	93.2
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	20.2	1.4	0	0
Total Unknown	23.5	1.6	0	0
Known and Unknown	43.7	3.0	0	0
Sorghum				
Total Known	890.8	35.1	27.5	1.1
Total Unknown	294.6	11.6	50.8	2.0
Known and Unknown	1,185.4	46.7	78.3	3.1
Soybeans				
Total Known	3,569.0	131.1	1,875.3	68.9
Total Unknown	524.4	19.3	525.3	19.3
Known and Unknown	4,093.4	150.4	2,400.6	88.2
Soybean Oilcake and Meal				
Total Known	816.6		299.2	
Total Unknown	224.7		125.3	
Known and Unknown	1,041.3		424.5	
Cottonseed Oilcake and Meal				
Total Known	25.3		0	
Total Unknown	0		0	
Known and Unknown	25.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	449.0	9,898.7	49.3	1,086.3
Total Unknown	16.6	365.0	10.0	220.5
Known and Unknown	465.6	10,263.7	59.3	1,306.8

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31, for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. GRAINS: Stocks, Receipts and Movement from Canadian Ports

APRIL 1978

	WHEAT	BARLEY	CORN	SOYBEANS	TOTAL
	---1,000 METRIC TONS---				
Stocks in store March 31, 1978.....	22.4	-	31.6	1.2	55.2
Receipts					
Vessel.....	167.1	22.2	196.2	83.4	468.9
Rail.....	-	-	-	-	-
Stocks Adjustments					
Loss.....	-	-	-	-	-
Shipments					
Canadian Domestic.....	-	-	5.7	-	5.7
Exports					
Montreal					
United Kingdom.....	-	-	4.4	-	4.4
Italy.....	9.2	-	-	-	9.2
SUBTOTAL.....	9.2	0	4.4	0	13.6
Three Rivers					
France.....	15.9	-	-	-	15.9
Poland.....	-	22.2	-	-	22.2
Lebanon.....	26.3	-	-	-	26.3
Morocco.....	20.3	-	-	-	20.3
SUBTOTAL.....	62.5	22.2	0	0	84.7
Quebec					
United Kingdom.....	-	-	-	12.2	12.2
SUBTOTAL.....	0	0	0	12.2	12.2
Baie Comeau					
Spain.....	-	-	-	11.4	11.4
Japan.....	-	-	-	31.3	31.3
Morocco.....	19.0	-	-	-	19.0
SUBTOTAL.....	19.0	0	0	42.7	61.7
Port Cartier					
Spain.....	-	-	192.5	-	192.5
SUBTOTAL.....	0	0	192.5	0	192.5
TOTAL EXPORTS.....	90.7	22.2	196.9	54.9	364.7
Stocks in Store April 30, 1978.....	98.8	-	25.2	29.7	153.7

One Metric Ton Equals: 36.744 bushels of wheat and soybeans.
39.368 bushels of corn.
45.93 bushels of barley.

SOURCE: Canadian Grain Commission, Economics and Statistics Division

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
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POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED MAY 19, 1978

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
		-----1,000 BUSHELS-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,491	4,671	1,185	151	-	-	-
Iowa & N. Illinois	-	5,564	1,328	-	-	-	-
St. Louis Area	49	893	1,343	-	-	-	-
Memphis Area	436	-	538	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	127	90	84	-	-	-	-
Kansas City Area	226	-	97	-	-	-	-
ILLINOIS RIVER:	-	10,416	1,881	-	-	-	-
OHIO RIVER:	147	1,310	654	-	-	-	-
SNAKE & COLUMBIA RIVER:	2,847	-	-	-	-	167	-
TOTAL W/E (CURRENT) MAY 19, 1978	5,323	22,944	7,110	151	0	167	0
TOTAL W/E (YEAR AGO) MAY 20, 1977	5,746	20,672	6,499	172	165	0	0
CURRENT SEASON APR. 1 - MAY 19, 1978	37,995	131,949	73,111	542	72	487	0
PREVIOUS SEASON MAR. 26 - MAY 20, 1977	47,749	138,626	72,507	952	721	185	93

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 22 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 2, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED JUNE 1, 1978

WHEAT AND FEED GRAIN MARKETS WEAKER

HIGHLIGHTS: Wheat and feed grain markets moved lower three out of the four trading days and closed sharply lower compared with a week ago. The one day price advance resulted when trade indicated sizeable export sales might be made to China and Russia. Farmer participation in the grain reserve and acreage set-aside programs contributed support. Depressing prices was the gradually increasing tempo of winter wheat and sorghum harvest in Texas and the start of wheat cutting in Southern States. Export inspection figures for the previous week were turned disappointing by traders and new export business was light. Flour mills and soybean processing plants scheduled down time for repairs and vacations and this cut demand.

WHEAT: Wheat markets moved sharply lower as U.S. wheat showed improvement in late areas with harvest tempo picking up in the Southwest. Export activity fell off and flour mills withdrew as short run schedules resulted from the holiday, seasonal vacation and routine repairs. Improved weather conditions in Russia and Asia dampened export buying enthusiasm. Kansas City hard red winter wheat closed 8 to 10 cents lower. Chicago soft red winter wheat moved 7 cents lower.

Portland soft white wheat fell 10 cents. Minneapolis dark northern spring wheat finished 7 to 8 cents lower. Medium milling quality hard amber durum traded up 5 cents as light receipts met broad buying interest. Rye declined 2 to 5 cents under pressure of increased farm selling.

CORN: Yellow corn markets declined in spite of continued heavy export activity as planting made fair progress and improving weather is expected the next two weeks over the main corn and soybean states. Farmers reported corn germinating in 3 days now compared with 10 days or more required for emergence earlier in the season. Chicago No. 2 yellow corn finished 9 to 12 cents lower. Most other markets declined in a 2 to 6 cents per bushel lower range.

OATS AND BARLEY: Increased farm selling forced oats markets lower. Chicago heavy oats fell 6 cents. Feed barley markets showed a firm tone as contrasted with other grains this past week. Minneapolis best malting barley ranged steady to 10 cents lower while feed grades held unchanged. Portland western barley traded 2 cents higher and the Los Angeles market rose 5 cents per bushel.

SORGHUM: Sorghum showed little activity during the period and the market generally followed cash corn lower. Kansas City multi-car sorghum fell 10 cents per hundred pounds.

OILSEEDS: Sharply lower export inspection figures and heavier farm selling depressed prices as export buyers backed off and processors scheduled down time at several plants. Chicago No. 1 yellow soybeans declined 14 cents per bushel. Minneapolis flaxseed advanced 40 cents per bushel as heavy export oil and meal orders kept crushers running increased schedules. New crop sunflower seed bids fell 20 to 25 cents with Minneapolis at $10.45 and Duluth $10.60 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	June 1, 1978				June 2, 1977
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.26 1/4	3.30	3.36 1/2	3.38	2.43 3/4
Kansas City	3.09 1/2	3.13 3/4	3.21	3.25 1/2	2.36 3/4
Minneapolis No. Spring	3.17	3.22	3.26 1/4	3.28 1/2	2.63
CORN					
Chicago	2.65 1/2	2.66 1/4	2.68 3/4	2.75	2.48 3/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	7.32 1/2	7.24 3/4	6.98 1/2	6.68	9.44
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	28.35	27.82	27.13	26.25	31.52
SOYBEAN MEAL					
Dollars per ton					
Chicago	182.20	182.30	180.80	177.00	260.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment delivered port
(All prices dollars per bushel except sorghum per cwt.) June 1, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.47 1/2	3.56
No. 1 Soft Red Winter	3.43 1/4	-	3.40 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.31	3.66	3.88
No. 2 Western White	-	-	-	3.64
CORN				
No. 2 Yellow	2.82 1/2	2.59 1/2	2.83 1/2	-
SORGHUM				
No. 2	-	-	4.56	-
SOYBEANS				
No. 1 Yellow	7.59 1/2	7.22 1/2	7.57 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	June 1, 1978 1/	May 25, 1978 1/	June 2, 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	29.20	28.90	31.75
Oil yield per bushel crushed	Pounds	10.83	10.83	11.23
Value from bushel of soybeans	Dollars	3.16	3.13	3.57
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	180.00	184.50	256.00
Meal yield per bushel crushed	Pounds	46.83	46.83	47.65
Value from bushel of soybeans	Dollars	4.21	4.32	6.10
Value of oil and meal from bushel of soybeans	Dollars	7.37	7.45	9.67
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.18	7.24	9.40
Difference between soybean price and value of oil and meal	Cents	19	21	27

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1978 *and* 2/ June 1977.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 26, 1978	MAY 29, 1978	MAY 30, 1978	MAY 31, 1978	JUNE 1, 1978	JUNE 2, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.21	H	3.29	3.23	3.16	2.31
	No. 1 Hard red winter (13%)	3.34		3.39	3.32	3.28	2.61
	No. 1 Soft Red Winter	3.15		3.19	3.13	3.08	2.13
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.49-3.56	O	3.55-3.60	3.50-3.55	3.44-3.50	2.49-2.50
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.91-2.96		2.94-2.99	2.89-2.92	2.84-2.88	2.15-2.17
CHICAGO	No. 2 Hard red winter	3.28		3.34	3.27	3.21	2.33
	No. 2 Soft Red Winter	3.36	L	3.42	3.35	3.29	2.30
TOLEDO	No. 2 Soft Red Winter	3.16-3.22		3.22-3.28	3.16-3.22	3.10-3.16	2.24-2.26
	No. 2 Soft White	3.16-3.22		3.22-3.28	3.16-3.22	3.10-3.16	2.24-2.26
ST. LOUIS	No. 2 Hard Winter	3.18	I	3.23	3.21	3.00-3.13	2.14-2.17
	No. 2 Soft Red Winter	3.07-3.13		3.12-3.18	3.05-3.16	3.00-3.13	2.14-2.17
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.22		3.22	3.17	3.14	2.49
	No. 1 Dark No. Spring (13% Prot.)	3.36	D	3.37	3.31	3.28	2.65
	No. 1 Dark No. Spring (14% Prot.)	3.36		3.38	3.32	3.29	2.72
	No. 1 Dark No. Spring (15% Prot.)	3.40		3.42	3.36	3.33	2.79
	No. 1 Hard Amber Durum (med.)	3.78-3.80	A	3.75-3.80	3.80	3.85	2.80-2.90
PORTLAND	No. 1 Soft White	3.65		3.64	3.62	3.55	2.84
	No. 1 Hard Winter (Ord. Prot.)	3.54		3.57	3.51	3.46	2.66
	No. 1 Dark Northern Spring (14% Prot)	3.81	Y	3.86	3.77	3.74	3.21
BALTIMORE	No. 2 Soft Red Winter	3.21		3.28	3.21	3.15	2.27
RYE							
MINNEAPOLIS	No. 2	3.01-3.12		3.01-3.12	3.00-3.10	3.00-3.10	2.63-2.73

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 26, 1978	MAY 29, 1978	MAY 30, 1978	MAY 31, 1978	JUNE 1, 1978	JUNE 2, 1977
CORN							
KANSAS CITY	No. 2 White	3.50		3.50	3.50	3.50	2.90
	No. 2 Yellow	2.61		2.64	2.62	2.56	2.34
OMAHA	No. 2 Yellow	2.42-2.44		2.43-2.45	2.42-2.44	2.38-2.40	2.44-2.27
CHICAGO	No. 2 Yellow	2.62-2.69		2.62-2.70	2.60-2.64	2.55-2.60	2.42-2.46
TOLEDO	No. 2 Yellow	2.50-2.54		2.52-2.54	2.52-2.54	2.48-2.50	2.38
ST. LOUIS	No. 2 Yellow	2.53-2.55		2.54-2.55	2.53-2.55	2.51-2.53	2.37-2.40
MINNEAPOLIS	No. 2 Yellow	2.51		2.45	2.54	2.48	2.37-2.38
MEMPHIS	No. 2 Yellow	2.80-2.91		2.83-2.95	2.82-2.94	2.78-2.87	2.56-2.60
OATS							
CHICAGO	No. 2 Heavy	1.56		1.56	1.53	1.51	1.64
TOLEDO	No. 2	1.50-1.60		1.50-1.60	1.50-1.62	1.50-1.60	1.68-1.78
MINNEAPOLIS	No. 2 Heavy	1.46-1.48		1.47-1.48	1.45-1.46	1.44-1.45	1.54
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.50-2.55		2.50-2.55	2.40-2.55	2.40-2.55	2.30-3.05
	No. 2 or better	1.85-1.95		1.85-1.95	1.85-1.95	1.85-1.95	2.00
PORTLAND	No. 2	2.43		2.43	2.43	2.44	2.33
STOCKTON	No. 2	2.52-2.57		2.54-2.57	2.57-2.59	2.57-2.59	2.33-2.35
LOS ANGELES	No. 2	2.58-2.60		2.64-2.66	2.64-2.66	2.62-2.64	2.38-2.40
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.96		4.02	3.99	3.92	3.50
TEXAS	No. 2 Yellow	4.25-4.30		4.30-4.40	4.30-4.35	4.30-4.35	3.55-3.65
LOS ANGELES	No. 2 Yellow ATSF RR Rate	5.23-5.27		5.25-5.29	5.21-5.25	5.18-5.22	4.61-4.64
SOYBEANS							
CHICAGO	No. 1 Yellow	7.23		7.33	7.25	7.20	9.34
TOLEDO	No. 1 Yellow	7.22-7.24		7.28-7.30	7.28-7.30	7.11-7.18	9.30
MINNEAPOLIS	No. 1 Yellow	7.12		7.20	7.10	7.06	9.19-9.24
ILL. Processor	No. 1 Yellow	7.17-7.25		7.27-7.33	7.19-7.25	7.14-7.22	9.29-9.51
MEMPHIS	No. 1 Yellow	7.41-7.50		7.51-7.60	7.43-7.52	7.38-7.48	9.48-9.54
FLAXSEED							
MINNEAPOLIS	No. 1	6.50		6.50	6.75	6.75	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAY 26, 1978	MAY 19, 1978	MAY 27, 1977	JUNE 1, 1977-MAY 26, 1978	JUNE 1, 1976-MAY 27, 1977
	--1,000 BUSHELS--				
United States 1/ 3/	21,127	32,507	16,426	1,047,696	875,328
Canada	-	12,989	12,090	551,545	411,693
Australia	NOT AVAILABLE		NOT	AVAILABLE	
TOTAL	21,127	45,496	28,516	1,599,241	1,287,021
	MARCH 1978	FEBRUARY 1978	MARCH 1977	JUNE 1977 - MARCH 1978	JUNE 1976 - MARCH 1977
Argentina 2/	10,704	18,838	36,299	99,156	157,840

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.
3/ For week ended April 14, 1978, Wheat should have read 25,015.
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MAY 26, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	869	-	2,087	-	1,631	-	4,587
Atlantic	-	-	1,128	-	-	-	1,128
Gulf	360	2/ 7,655	660	-	-	185	8,860
Pacific	469	2,670	-	2,171	503	739	6,552
TOTAL.....	1,698	10,325	3,875	2,171	2,134	924	21,127

1/ Includes waterway shipments to Canada.
2/ For week ended April 14, 1978 Hard Red Winter from the Gulf should have read 12,005
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MAY 26, 1978	MAY 19, 1978	MAY 27, 1977	JUNE 1, 1977 - MAY 26, 1978	JUNE 1, 1976 - MAY 27, 1977
	--1,000 BUSHELS--				
Wheat 2/	21,127	32,507	16,426	1,047,696	875,328
Oats	718	0	0	9,384	7,706
Barley	1,449	0	2,920	52,450	67,323
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				OCT. 1, 1977 - MAY 26, 1978	OCT. 1, 1976 - MAY 27, 1977
Corn	49,868	3/ 47,130	23,625	1,125,938	1,161,851
Sorghum	7,855	1,361	1,994	144,871	176,845
				SEP. 1, 1977 - MAY 26, 1978	SEP. 1, 1976 - MAY 27, 1977
Soybeans	12,688	18,671	11,796	542,476	480,491
TOTAL.....	93,705	99,669	56,761	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ For week ended April 14, 1978, Wheat should have read 25,015. 3/ Revised.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MAY 26, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	PUGET SOUND	TOTAL
			---1,000 BUSHELS---				
Canada.....	-	737	-	-	-	-	737
China, Rep. of (Taiwan)...	-	-	873	-	-	-	873
Denmark.....	478	-	-	-	-	-	478
Fed. Rep. of Germany.....	-	-	-	309	-	-	309
Jamaica.....	-	-	-	99	-	-	99
Japan.....	-	539	-	930	784	3	2,256
Korea, Rep. of.....	-	-	-	869	-	-	869
Mexico.....	-	-	-	777	941	-	1,718
Netherlands.....	-	-	-	3,508	-	-	3,508
Norway.....	617	-	-	-	-	-	617
Spain.....	-	178	-	-	-	-	178
U.S.S.R.....	-	-	1,046	-	-	-	1,046
TOTAL.....	1,095	1,454	1,919	6,492	1,725	3	12,688

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended MAY 26, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Algeria	1,063	-	-	-	-	-	-	-
Canada	1,814	-	-	-	-	3,550	-	737
Denmark	-	-	-	-	-	-	-	478
Fed.Rep.of Ger(W)	-	-	-	-	-	620	-	-
Ger.Dem.Rep.(E)	-	-	1,100	-	-	-	-	-
Iraq	523	-	-	-	-	-	-	-
Japan	-	683	-	-	-	-	-	539
Nicaragua	379	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	617
Poland	-	-	-	-	-	1,678	-	-
Spain	-	-	-	-	-	507	-	178
Tunisia	358	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	1,926	-	-
Venezuela	450	-	-	-	-	-	-	-
SUBTOTAL	4,587	683	1,100	0	0	8,281	-	2,549
ATLANTIC								
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	873
Egypt	1,128	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,197	-	-
Poland	-	-	349	-	-	420	-	-
Portugal	-	-	-	-	-	1,407	-	-
Spain	-	-	-	-	-	600	-	-
U.S.S.R.	-	-	-	-	-	1,738	-	1,046
SUBTOTAL	1,128	0	349	-	0	5,362	0	1,919
GULF								
Barbados	-	-	-	-	-	43	-	-
Belgium	-	-	-	-	-	454	-	-
Bolivia	772	-	-	-	-	-	-	-
Brazil	2,101	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	1,364	-	-
Colombia	270	-	-	-	-	-	-	-
Dominican Rep.	231	-	-	-	-	310	-	-
Ecuador	386	-	-	-	-	-	-	-
Egypt	429	-	-	-	-	-	-	-
Fed.Rep.of Ger(W)	-	-	-	-	-	5,843	-	309
French W. Indies	33	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	329	373	-
Honduras	143	-	-	-	-	-	114	-
Israel	-	-	-	-	-	-	1,257	-
Jamaica	-	-	-	-	-	-	-	99
Japan	661	-	-	-	-	9,789	3,249	1,714
Jordan	850	-	-	-	-	-	-	-
Korea,Rep.of	-	-	-	-	-	1,732	-	869
Liberia	101	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	166	1,718
Morocco	729	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	200	-	3,508
Nigeria	185	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,201	1,740	-
Saudi Arabia	965	-	-	-	-	-	-	-
Sierra Leone	69	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	129	-	-
Tunisia	455	-	-	-	-	-	-	-
U.S.S.R. 1/	-	-	-	-	-	13,106	-	-
Venezuela	150	-	-	-	-	32	744	-
Zaire	330	-	-	-	-	-	-	-
SUBTOTAL	8,860	0	0	0	0	34,532	7,643	8,217
PACIFIC								
Algeria	503	-	-	-	-	-	-	-
Bangladesh	569	-	-	-	-	-	-	-
Chile	1,067	-	-	-	-	-	-	-

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION
WEEK ENDED MAY 26, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	---1,000 BUSHELS---							
GULF (CONT.)								
China,Rep.of(Taiwan)	126	-	-	-	-	1,023	-	-
Iran	451	-	-	-	-	-	-	-
Iraq	193	-	-	-	-	-	-	-
Japan	1,423	35	-	-	-	-	195	3
Korea, Rep. of	1,089	-	-	-	-	670	-	-
Mexico	-	-	-	-	-	-	17	-
Nigeria	739	-	-	-	-	-	-	-
Philippines	392	-	-	-	-	-	-	-
SUBTOTAL	6,552	35	0	0	0	1,693	212	3
TOTAL	21,127	718	1,449	0	0	49,868	7,855	12,688

1/ For week ended April 14, 1978, Wheat from the Gulf to the U.S.S.R. should have read 2,853. Total wheat from the Gulf - 13,204. Total wheat - 25,015.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: UNITED STATES EXPORTS, APRIL 1978

GRAINS	MONTH			SEASON	
	APRIL 1978	MARCH 1978	APRIL 1977	JUN. 1977-APR. 1978	JUN. 1976-APR. 1977
	---1,000 METRIC TONS---				
Wheat	2,811.0	2,870.4	1,911.4	25,775.2	22,261.4
Wheat Flour 1/	127.2	88.7	167.2	753.8	971.7
Wheat Products 2/	22.6	25.2	18.0	266.9	247.6
Oats	.3	.4	.4	132.0	117.8
Barley	43.9	3.2	35.3	1,139.1	1,222.3
Rye	.2	0	.1	.6	.8
Flaxseed	.1	1.4	3/	25.3	5.0
				OCT. 1977-APR. 1978	OCT. 1976-APR. 1977
Corn	4,084.4	3,978.7	3,591.4	25,077.1	26,257.7
Grain Sorghum	451.3	605.2	529.3	3,599.3	4,210.6
				SEP. 1977-APR. 1978	SEP. 1976-APR. 1977
Soybeans	1,979.9	1,811.5	1,552.4	13,164.9	11,773.6

1/ Grain equivalent.
2/ Bulgur, other products and macaroni in grain equivalent.
3/ Less than 50 metric tons.
Bureau of the Census.

GRAINS: UNITED STATES IMPORTS, APRIL 1978

GRAINS	MONTH			SEASON	
	APRIL 1978	MARCH 1978	APRIL 1977	JUN. 1977-APR. 1978	JUN. 1976-APR. 1977
	---1,000 METRIC TONS---				
Wheat:					
Full duty	3/	3/	12.4	11.5	24.0
Unfit for human consumption.	3/	3/	0	.1	.5
Oats	1.8	1.7	3.2	28.9	15.0
Barley	1.5	5.3	13.8	135.5	176.6
Rye	3/	0	0	3.0	6.3
				OCT. 1977-APR. 1978	OCT. 1976-APR. 1977
Corn	4.2	7.1	2.5	44.2	24.6

3/ Less than 50 metric tons
Bureau of the Census.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 21, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	0	1.0	1.4	0	1.7	4.0
Next Marketing Year.....	.6	1.1	6.4	0	3.9	12.0
Other West Europe						
Current Marketing Year....	0	1.1	0	0	.5	1.6
Next Marketing Year.....	0	0	1.6	0	.5	2.1
Eastern Europe						
Current Marketing Year....	1.5	2.2	0	0	0	3.7
Next Marketing Year.....	2.2	9.0	0	0	0	11.2
U.S.S.R.						
Current Marketing Year....	10.4	0	0	0	0	10.4
Next Marketing Year.....	20.0	0	0	0	0	20.0
Japan						
Current Marketing Year....	5.5	0	.7	3.5	.1	9.8
Next Marketing Year.....	2.4	0	1.3	1.4	.1	5.2
Republic of China (Taiwan)						
Current Marketing Year....	0	0	.6	0	0	.6
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	1.5	2.8	0	0	0	4.3
Next Marketing Year.....	31.2	0	0	0	0	31.2
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	4.0	3.2	3.9	8.5	0	19.6
Next Marketing Year.....	5.4	1.2	6.4	5.2	0	18.3
Africa						
Current Marketing Year....	6.8	8.5	.3	0	.2	15.8
Next Marketing Year.....	0	7.9	.6	.5	4.7	13.7
Western Hemisphere						
Current Marketing Year....	18.8	1.1	3.9	0	1.5	25.3
Next Marketing Year.....	34.4	1.1	3.8	2/	1.2	40.5
Total Known						
Current Marketing Year....	48.6	19.8	10.7	11.9	4.0	95.1
Next Marketing Year.....	99.2	20.3	20.1	7.1	10.4	157.1
Total Unknown						
Current Marketing Year....	7.2	2.9	4.1	.2	2.9	17.4
Next Marketing Year.....	13.6	3.6	-.1	.3	2.0	19.4
TOTAL CURRENT MARKETING YEAR	55.8	22.8	14.5	12.2	7.0	112.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05.

SOURCE: *Office of the General Sales Manager.*

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 21, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	58.3	2.7	51.0	2.3
Total Unknown	130.4	6.0	-10.9	-.5
Known and Unknown	188.6	8.7	40.2	1.8
Corn				
Total Known	10,231.4	402.8	1,121.5	44.2
Total Unknown	2,375.2	93.5	1,541.8	60.7
Known and Unknown	12,606.6	496.3	2,663.3	104.8
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.1	.7	0	0
Total Unknown	23.5	1.6	2.0	.1
Known and Unknown	33.6	2.3	2.0	.1
Sorghum				
Total Known	850.8	33.5	27.5	1.1
Total Unknown	294.6	11.6	50.8	2.0
Known and Unknown	1,145.5	45.1	78.3	3.1
Soybeans				
Total Known	3,644.6	133.9	1,956.4	71.9
Total Unknown	429.4	15.8	525.3	19.3
Known and Unknown	4,074.0	149.7	2,481.7	91.2
Soybean oilcake and meal				
Total Known	763.7		29.2	
Total Unknown	232.9		179.7	
Known and Unknown	996.6		478.9	
Cottonseed oilcake and meal				
Total Known	41.3		0	
Total Unknown	0		0	
Known and Unknown	41.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	442.3	9,751.8	53.5	1,179.3
Total Unknown	16.3	358.8	10.0	220.5
Known and Unknown	458.6	10,110.6	63.5	1,399.7

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Penalty for Private Use, $300

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AGR-101

U.S. MAIL

FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended May 26, 1978

	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
		-----1,000 Bushels-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	381	4,162	2,367	251	-	-	-
Iowa & N. Illinois	-	6,401	1,554	-	-	-	-
St. Louis Area	213	1,157	1,458	-	-	-	-
Memphis Area	349	-	416	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	43	90	129	-	-	-	-
Kansas City Area	671	-	347	-	-	-	-
ILLINOIS RIVER:	-	10,474	2,605	-	-	-	-
OHIO RIVER:	100	1,699	740	-	-	-	-
SNAKE & COLUMBIA RIVER:	2,408	-	-	-	-	42	-
TOTAL W/E (Current) May 26, 1978	4,165	23,983	9,616	251	-	42	-
TOTAL W/E (Year Ago) May 27, 1977	5,180	19,206	4,487	75	-	42	-
CURRENT SEASON April 1 - May 26, 1978	42,160	155,932	82,727	793	72	529	-
PREVIOUS SEASON March 26 - May 27, 1977	52,929	157,832	76,994	1,027	721	227	93

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 23 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 9, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED JUNE 9, 1978

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GRAIN PRICES MOSTLY LOWER

HIGHLIGHTS: Wheat and feed grains prices moved mostly lower across the Nation for the week ending June 8. Early in the period prices advanced as rains fell over the wheat harvest areas and delayed planting of soybeans in the eastern part of the corn belt. At the end of the week weather had cleared and a private crop production estimated higher than expected soybean acreage which lowered prices.

WHEAT: Wheat prices traded in a mixed trend for the week. Strength early in the week came from delayed harvesting caused by rain and improved export and mill buying. Near the close of the period prices weakened due to clearing weather and exporters lowering their basis as commitments were filled. No. 1 hard red winter wheat, ordinary protein in Kansas City was down 4 cents and Omaha off 2 cents per bushel. No. 2 soft red winter wheat in Chicago lost 1 cent and Toledo declined 1 to 2 cents per bushel. No. 1 dark northern spring wheat, 14 percent protein in Minneapolis off 3 cents per bushel reflecting a drop in basis due to the limited demand. No. 1 hard amber durum in Minneapolis declined 5 cents per bushel with increased offerings of nearby supplies. No. 2 rye in Minneapolis held steady with limited amounts being offered.

CORN: Corn markets dropped as crop conditions improved and export figures fell below the previous week. Demand for midwest corn was limited although supplies on the west coast are extremely scarce due to the shortage of rail equipment. No. 2 yellow corn in Chicago down 6 to 7 cents per bushel. No. 2 white corn in Kansas City held steady in light market activity.

OATS AND BARLEY: Oats market declined as the offerings exceeded the demand for nearby material. No. 2 heavy oats in Chicago lost 4 cents and in Minneapolis 8 to 10 cents per bushel. No. 3 malting barley in Minneapolis held steady with limited offerings satisfying the light demand. No. 3 feed barley down 5 cents per bushel with most movement on contract.

SORGHUM: Yellow sorghum prices declined following corn market along with the slow export demand at the Gulf. No. 2 yellow sorghum in Kansas City declined 12 per cwt.

OILSEEDS: Oilseed markets traded in a mixed trend. Soybeans moved sharply lower as clearing weather let farmers make good headway in planting which was followed by timely rains. No. 1 yellow soybeans in Chicago off 45 cents per bushel. No. 1 flaxseed in Minneapolis advanced 10 cents with increased demand from crushers. Sunflower seeds in Duluth off $1.10 at $11.35 per cwt as storage space becomes scarce.

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GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JUNE 8, 1978				JUNE 9, 1977
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.24 1/2	3.26 3/4	3.31 3/4	3.31	2.39 1/2
Kansas City	3.06 1/2	3.10 1/2	3.16 1/2	3.19 1/2	2.31 1/4
Minneapolis No. Spring	3.14 1/2	3.19 3/4	3.24 3/4	3.26 1/2	2.55
CORN					
Chicago	2.57 3/4	2.59	2.62	2.68 1/2	2.42
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	6.87	6.81	6.66 1/2	6.46 3/4	8.66
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	
Cents per pound					
Chicago	26.08	25.80	25.47	24.80	29.04
SOYBEAN MEAL					
Dollars per ton					
Chicago	172.90	174.70	175.50	173.30	235.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., June 8, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.46 1/2	3.57
No. 1 Soft Red Winter	3.42 1/2	-	3.39 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.29 1/2	3.61 1/4	3.92
No. 2 Western White	-	-	-	3.63
CORN				
No. 2 Yellow	2.74 3/4	2.49 3/4	2.72 3/4	-
SORGHUM				
No. 2	-	-	4.42	-
SOYBEANS				
No. 1 Yellow	7.07	6.72	7.10	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JUNE 8 1/ 1978	JUNE 1 1/ 1978	JUNE 9 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	26.75	29.20	29.24
Oil yield per bushel crushed	Pounds	10.83	10.83	11.23
Value from bushel of soybeans	Dollars	2.90	3.16	3.28
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	167.00	180.00	228.50
Meal yield per bushel crushed	Pounds	46.83	46.83	47.65
Value from bushel of soybeans	Dollars	3.91	4.21	5.44
Value of oil and meal from bushel of soybeans	Dollars	6.81	7.37	8.72
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.76	7.18	8.67
Difference between soybean price and value of oil and meal	Cents	5	19	5

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1978 *and* 2/ June 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 2 1978	JUNE 5 1978	JUNE 6 1978	JUNE 7 1978	JUNE 8 1978	JUNE 9 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.10	3.16	3.17	3.12	3.12	2.24
	No. 1 Hard red winter (13%)	3.22	3.28	3.30	3.24	3.24	2.55
	No. 1 Soft Red Winter	3.04	3.08	3.07	3.02	3.02	2.07
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.40-3.42	3.46-3.49	3.46-3.51	3.42-3.46	3.42-3.46	2.41-2.42
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.79-2.84	2.80-2.90	2.86-2.90	2.82-2.86	2.86-2.90	2.09-2.12
CHICAGO	No. 2 Hard red winter	3.18	3.24	3.24	3.20	3.20	2.30
	No. 2 Soft Red Winter	3.26	3.32	3.32	3.28	3.28	2.26
TOLEDO	No. 2 Soft Red Winter	3.09-3.13	3.16-3.19	3.15-3.18	3.11-3.14	3.11-3.14	2.19-2.22
	No. 2 Soft White	3.09-3.13	3.16-3.19	3.15-3.18	3.11-3.14	3.11-3.14	2.19-2.22
ST. LOUIS	No. 2 Hard Winter	2.98-3.08	3.03-3.18	3.10-3.18	3.05-3.13	3.05-3.13	2.10
	No. 2 Soft Red Winter	2.98-3.08	3.03-3.18	3.10-3.18	3.05-3.13	3.05-3.13	2.10
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.10	3.14	3.16	3.12	3.12	2.41
	No. 1 Dark No. Spring (13% Prot.)	3.24	3.27	3.29	3.25	3.24	2.57
	No. 1 Dark No. Spring (14% Prot.)	3.25	3.29	3.31	3.27	3.26	2.63
	No. 1 Dark No. Spring (15% Prot.)	3.29	3.33	3.34	3.30	3.30	2.70
	No. 1 Hard Amber Durum (med.)	3.85	3.85	3.80	3.80	3.80	2.70-2.80
PORTLAND	No. 1 Soft White	3.51	3.50	3.58	3.55	3.55	2.75
	No. 1 Hard Winter (Ord. Prot.)	3.43	3.50	3.55	3.51	3.51	2.56
	No. 1 Dark Northern Spring (14% Prot)	3.72	3.78	3.81	3.80	3.80	3.10
BALTIMORE	No. 2 Soft Red Winter	3.11	3.16	3.16	3.13	3.17	2.23
RYE							
MINNEAPOLIS	No. 2	3.00-3.10	3.00-3.10	3.00-3.10	3.00-3.10	3.00-3.10	2.63-2.70

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 2 1978	JUNE 5 1978	JUNE 6 1978	JUNE 7 1978	JUNE 8 1978	JUNE 9 1977
CORN							
KANSAS CITY	No. 2 White	3.50	3.50	3.50	3.50	3.50	2.90
	No. 2 Yellow	2.55	2.58	2.55	2.51	2.50	2.28
OMAHA	No. 2 Yellow	2.33-2.35	2.36-2.38	2.36-2.38	2.32-2.35	2.32-2.35	2.18-2.20
CHICAGO	No. 2 Yellow	2.51-2.56	2.54-2.59	2.53-2.59	2.49-2.55	2.48-2.54	2.32-2.35
TOLEDO	No. 2 Yellow	2.45-2.46	2.49-2.50	2.49	2.45-2.46	2.45-2.46	2.31
ST. LOUIS	No. 2 Yellow	2.48-2.50	250-2.53	2.50	2.45-2.47	2.45-2.47	2.30-2.33
MINNEAPOLIS	No. 2 Yellow	2.43-2.44	2.46-2.47	2.43-2.44	2.38-2.40	2.37-2.38	2.29-2.30
MEMPHIS	No. 2 Yellow	2.71-2.82	2.74-2.85	2.73-2.84	2.69-2.80	2.68-2.79	2.47-2.50
OATS							
CHICAGO	No. 2 Heavy	1.46	1.50	1.49	1.47	1.47	1.55
TOLEDO	No. 2	1.50-1.55	1.50-1.55	1.50-1.53	1.48-1.53	1.50-1.52	1.59-1.68
MINNEAPOLIS	No. 2 Heavy	1.43-1.44	1.38-1.42	1.39-1.43	1.34-1.41	1.34-1.37	1.35-1.42
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.40-2.55	2.00-2.60
	No. 2 or better	1.85-1.95	1.85-1.95	1.85-1.95	1.85-1.95	1.80-1.90	1.65-1.80
PORTLAND	No. 2	2.46	2.45	2.45	2.45	2.45	2.21
STOCKTON	No. 2	2.57-2.59	2.57-2.59	2.57-2.59	2.57-2.59	2.60-2.62	2.26-2.28
LOS ANGELES	No. 2	2.60-2.03	2.62-2.64	2.62-2.64	2.64-2.66	2.66-2.71	2.35-2.38
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.84	3.91	3.89	3.82	3.80	3.30
TEXAS	No. 2 Yellow	4.30-4.35	4.30	4.30	4.30	4.30	3.55-3.60
LOS ANGELES	No. 2 Yellow ATSF RR RATE	5.11-5.15	5.17-5.22	5.12-5.15	5.06-5.11	5.04-5.09	4.45-4.49
SOYBEANS							
CHICAGO	No. 1 Yellow	6.86	6.94	6.82	6.70	6.75	8.48
TOLEDO	No. 1 Yellow	6.82	6.90	6.80	6.69-6.70	6.74-6.76	8.50-8.51
MINNEAPOLIS	No. 1 Yellow	6.66	6.79	6.67	6.58	6.62	8.43
ILL. Processor	No. 1 Yellow	6.78-6.87	6.88-6.96	6.78-6.84	6.68-6.74	6.74-6.78	8.64-8.70
MEMPHIS	No. 1 Yellow	7.08-7.18	7.12-7.21	6.94-7.09	6.82-6.98	6.87-7.02	8.70-8.76
FLAXSEED							
MINNEAPOLIS	No. 1	6.75	6.85	6.85	6.85	6.85	6.35

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JUNE 2, 1978	MAY 26, 1978	JUNE 3, 1977	JUNE 1, 1977-MAY 31, 1978 3/	JUNE 1, 1976-MAY 31, 1977 4/
	--1,000 BUSHELS--				
United States 1/	21,811	21,127	14,715	1,069,138	887,232
Canada	-	14,018	15,233	565,563	29,565
Australia	NOT AVAILABLE		NOT	AVAILABLE	
TOTAL	21,811	35,145	19,948	1,634,701	916,797
Argentina 2/	MARCH 1978	FEBRUARY 1978	MARCH 1977	JUNE 1977 - MARCH 1978	JUNE 1976 - MARCH 1977
	10,704	18,838	36,299	99,156	157,840

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.
3/ Nearly complete. 4/ Complete Season.
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JUNE 2, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,106	-	799	438	1,466	-	3,809
Atlantic	-	-	873	534	-	-	1,407
Gulf	37	9,230	738	-	-	120	10,125
Pacific	2,349	2,899	-	1,068	154	-	6,470
TOTAL.....	3,492	12,129	2,410	2,040	1,620	120	21,811

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 2, 1978	MAY 26, 1978	JUNE 3, 1977	JUNE 1, 1977-MAY 31, 1978 2/	JUNE 1, 1976-MAY 31, 1977 3/
	--1,000 BUSHELS--				
Wheat	21,811	21,127	14,715	1,069,138	887,232
Oats	10	718	0	9,394	7,706
Barley	1,322	1,449	915	53,772	68,023
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				OCT. 1, 1977-JUNE 2, 1978	OCT. 1, 1976-JUNE 3, 1977
Corn	38,673	49,868	28,141	1,164,611	1,189,992
Sorghum	4,499	7,855	2,406	149,370	179,251
				SEP. 1, 1977-JUNE 2, 1978	SEP. 1, 1976-JUNE 3, 1977
Soybeans	20,221	12,688	11,364	562,697	491,855
TOTAL.....	86,536	93,705	57,541	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ Nearly complete. 3/ Complete Season.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 2, 1978

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
			---1,000 BUSHELS---			
Canada.....	472	-	-	-	-	472
China,Rep.of (Taiwan)....	-	-	975	-	-	975
Fed.Rep.of Germany(W)....	576	-	-	1,797	-	2,373
France.....	-	-	-	1,076	-	1,076
Jamaica.....	-	-	-	92	-	92
Japan.....	149	-	-	4,267	-	4,416
Mexico.....	-	764	-	-	-	764
Netherlands.....	-	-	-	4,020	2,459	6,479
Norway.....	-	-	-	1,010	-	1,010
Spain.....	-	-	-	2,083	-	2,083
United Kingdom.....	481	-	-	-	-	481
TOTAL.....	1,678	764	975	14,345	2,459	20,221

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JUNE 2, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	479	4,097	886	71	-	-	-
Iowa & N. Illinois	-	4,075	1,303	-	-	-	-
St. Louis Area	48	903	1,246	-	-	-	-
Memphis Area	238	-	288	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	138	85	-	-	-	-
Kansas City Area	173	38	85	-	-	-	-
ILLINOIS RIVER:	-	6,130	1,815	-	-	-	-
OHIO RIVER:	-	1,148	304	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,822	-	-	-	-	38	-
TOTAL W/E (CURRENT)							
JUNE 2, 1978.....	3,760	16,529	6,012	71	0	38	0
TOTAL W/E (YEAR AGO)							
JUNE 3, 1977.....	5,740	14,416	3,863	0	115	0	0
			SEASON TOTALS				
			- 1,000 BUSHELS -				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	6,916	21,617	13,061	783	-	-	-
Iowa and North Illinois .	-	40,513	16,665	-	-	-	-
St. Louis Area	5,266	9,745	14,501	-	-	-	-
Memphis Area	3,747	-	6,861	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	842	587	760	81	-	-	-
Kansas City Area	3,193	82	1,561	-	72	-	-
ILLINOIS RIVER:	-	78,296	23,309	-	-	-	-
OHIO RIVER:	646	21,621	12,021	-	-	-	-
SNAKE AND COLUMBIA RIVER:	25,310	-	-	-	-	567	-
CURRENT SEASON							
APRIL 1-JUNE 2, 1978.....	45,920	172,461	88,739	864	72	567	0
PREVIOUS SEASON							
MARCH 26-JUNE 3, 1977.....	58,669	172,248	80,857	1,027	836	227	93

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 28, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	Million Bushels					
European Community						
Current Marketing Year....	0	1.0	1.2	0	1.6	3.8
Next Marketing Year.....	.6	1.1	8.1	.2	4.1	14.0
Other West Europe						
Current Marketing Year....	0	1.1	0	0	0	1.1
Next Marketing Year.....	0	2/	1.6	0	.6	2.2
Eastern Europe						
Current Marketing Year....	1.5	2.2	0	0	0	3.7
Next Marketing Year.....	4.5	9.0	0	0	0	13.4
U.S.S.R.						
Current Marketing Year....	10.4	0	0	0	0	10.4
Next Marketing Year.....	20.0	0	0	0	0	20.0
Japan						
Current Marketing Year....	5.2	0	.6	2.3	.1	8.3
Next Marketing Year.....	3.1	0	1.3	2.5	.2	7.0
Republic of China (Taiwan)						
Current Marketing Year....	0	0	.6	0	0	.6
Next Marketing Year.....	3.0	0	0	0	0	3.0
Peoples Republic of China						
Current Marketing Year....	1.5	2.8	0	0	0	4.3
Next Marketing Year.....	31.2	0	0	0	0	31.2
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	2.0	1.9	1.8	8.6	0	14.3
Next Marketing Year.....	6.8	1.2	6.4	12.7	0	27.2
Africa						
Current Marketing Year....	4.9	7.6	.3	0	.2	13.0
Next Marketing Year.....	0	7.9	.6	.5	4.5	13.4
Western Hemisphere						
Current Marketing Year....	16.0	.9	3.5	0	1.2	21.6
Next Marketing Year.....	36.2	1.1	4.0	2/	1.2	42.6
Total Known						
Current Marketing Year....	41.5	17.5	8.0	10.9	3.2	81.0
Next Marketing Year.....	105.3	20.3	22.0	15.9	10.5	174.0
Total Unknown						
Current Marketing Year....	7.9	3.0	2.0	.2	1.8	14.9
Next Marketing Year.....	12.8	3.6	2.1	.0	.0	18.5
TOTAL CURRENT MARKETING YEAR	49.4	20.4	10.0	11.1	5.0	95.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 28, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	39.4	1.8	104.9	4.8
Total Unknown	112.1	5.1	-10.9	- .5
Known and Unknown	151.5	7.0	94.0	4.3
Corn				
Total Known	9,673.9	380.8	1,354.3	53.3
Total Unknown	2,268.1	89.3	1,902.4	74.9
Known and Unknown	11,942.1	470.1	3,256.8	128.2
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.1	.7	0	0
Total Unknown	23.5	1.6	2.0	.1
Known and Unknown	33.6	2.3	2.0	.1
Sorghum				
Total Known	683.1	26.9	27.5	1.1
Total Unknown	294.6	11.6	50.8	2.0
Known and Unknown	977.8	38.5	78.3	3.1
Soybeans				
Total Known	3,405.3	125.1	2,078.2	76.4
Total Unknown	386.1	14.2	842.8	31.0
Known and Unknown	3,791.3	139.3	2,921.1	107.3
Soybean Oilcake and Meal				
Total Known	675.4		305.6	
Total Unknown	238.6		179.7	
Known and Unknown	914.0		485.3	
Cottonseed Oilcake and Meal				
Total Known	42.3		0	
Total Unknown	0		0	
Known and Unknown	42.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	391.9	8,640.9	55.5	1,224.1
Total Unknown	16.3	358.8	10.0	220.5
Known and Unknown	408.2	8,999.7	65.5	1,444.5

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 2, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	392	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	981	-	-
Canada	1,250	-	-	-	-	4,011	-	472
Fed.Rep.of Germany(W)	-	-	782	-	-	-	-	576
France	533	-	-	-	-	-	-	-
German Dem.Rep. (E)	-	-	540	-	-	-	-	-
Iraq	577	-	-	-	-	-	-	-
Italy	-	-	-	-	-	480	-	-
Japan	-	-	-	-	-	-	-	149
Morocco	548	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,226	-	-
United Kingdom	-	-	-	-	-	-	-	481
U.S.S.R.	-	-	-	-	-	1,266	-	-
Venezuela	509	-	-	-	-	-	-	-
Subtotal	3,809	0	1,322	0	0	7,964	0	1,678
ATLANTIC								
China, Rep.of (Taiwan)	-	-	-	-	-	-	-	975
Egypt	873	-	-	-	-	946	-	-
Greece	-	-	-	-	-	935	-	-
Indonesia	534	-	-	-	-	-	-	-
Italy	-	-	-	-	-	3,597	-	-
Mexico	-	-	-	-	-	-	-	764
Poland	-	-	-	-	-	1,233	-	-
U.S.S.R.	-	-	-	-	-	2,253	-	-
Subtotal	1,407	0	0	0	0	8,964	0	1,739
GULF								
Brazil	1,691	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	468	-	-
Chile	1,026	-	-	-	-	-	-	-
Ecuador	329	-	-	-	-	-	-	-
Egypt	294	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	-	-	1,797
France	-	-	-	-	-	-	-	1,076
Guyana	105	-	-	-	-	-	-	-
Hati	-	-	-	-	-	206	-	-
Iraq	594	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,206	-
Italy	-	-	-	-	-	1,468	-	-
Jamaica	-	-	-	-	-	-	-	92
Japan	661	-	-	-	-	4,252	-	4,267
Mexico	-	-	-	-	-	852	1,008	-
Netherlands	37	-	-	-	-	1,332	-	6,479
Nicaragua	-	-	-	-	-	1/ 147	-	-
Nigeria	1,048	-	-	-	-	143	-	-
Norway	-	-	-	-	-	-	-	1,010
Panama	69	-	-	-	-	-	-	-
Peru	934	-	-	-	-	1,033	-	-
Spain	-	-	-	-	-	-	-	2,083
Trinidad	75	-	-	-	-	190	-	-
U.S.S.R.	3,262	-	-	-	-	9,213	-	-
Venezuela	-	-	-	-	-	-	1,524	-
Subtotal	10,125	0	0	0	0	19,304	3,738	16,804

CONTINUED ON BACK PAGE

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION WEEK ENDED JUNE 2, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
				-1,000 BUSHELS---				
PACIFIC								
Bangladesh	477	-	-	-	-	-	-	-
Chile	240	-	-	-	-	-	-	-
China, Rep.of (Taiwan)	536	-	-	-	-	-	-	-
Hong Kong	247	-	-	-	-	-	-	-
Iraq	966	-	-	-	-	-	-	-
Japan	540	10	-	-	-	2,254	-	-
Korea, Rep. of	697	-	-	-	-	187	-	-
Mexico	-	-	-	-	-	-	761	-
Philippines	1,362	-	-	-	-	-	-	-
Thailand	248	-	-	-	-	-	-	-
U.S.S.R.	1,157	-	-	-	-	-	-	-
Subtotal	6,470	10	0	0	0	2,441	761	0
TOTAL	21,811	10	1,322	0	0	38,673	4,499	20,221

1/ White Corn

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 24 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 16, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED JUNE 15, 1978

WHEAT AND FEED GRAIN MARKETS DECLINE

HIGHLIGHTS: Wheat and feed grain markets declined over most of the Nation during the week ended June 15. Spreading wheat harvest in the Southern Plains, corn planting neared completion, soybean planting made good progress and the worsening rail car shortage all combined to press prices lower. Country elevators report little room to receive new crop wheat at many locations. European grain market declines also weighed against values. Flour mills backed out of the market as new crop harvest progressed.

WHEAT: Wheat prices slid sharply lower as harvest momentum picked up in the southern plains and spread to the midwest. Kansas City hard red winter wheat declined 6 to 12 cents per bushel. Chicago soft red winter wheat fell 18 cents.

Portland soft white wheat countered the general price decline and went up 10 cents per bushel as scheduled river lock closings prompted buyers to cover nearby needs. Minneapolis dark northern spring wheat declined 8 to 10 cents. Medium milling quality hard amber durum fell 5 to 15 cents as mills withdrew from the market. Rye declined 10 cents in light trade.

CORN: Yellow corn markets declined in spite of good export demand and light farmer selling as planting neared completion and stands were reported good. Chicago No. 2 yellow corn traded 2 to 3 cents lower. White corn markets inactive and prices unchanged.

OATS AND BARLEY: Oats markets closed firm to higher as traders expect reduced acreage and yields to cause tight supply. Chicago heavy oats closed up 1 cent per bushel. Minneapolis best malting barley traded steady to 20 cents lower under heavy country selling pressure. Feed barley markets showed little activity or price changes.

SORGHUM: Sorghum declined as new crop harvest neared in the southwest and lush pastures furnished good graze for cattle. Smaller numbers of cattle on feed contributed weakness. Kansas City sorghum dropped 7 cents per hundred pounds.

OILSEEDS: Soybean markets declined in spite of constructive news that Brazil's supply, at current crush rate, would not reach into new crop; and continued strong domestic crusher demand. Good crop planting progress and reduced inspections for export total last week weighed against values. Chicago No. 1 yellow soybeans declined 16 cents per bushel. Minneapolis flaxseed fell 75 cents per bushel and new crop sunflower seed went down 10 cents at $10.30 per hundred pounds.

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GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JUNE 15, 1978				JUNE 16, 1977
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.12 3/4	3.17 3/4	3.22 1/4	3.24	2.49 3/4
Kansas City	2.99 1/4	3.02 1/2	3.09 1/2	3.13 1/2	2.35
Minneapolis No. Spring	3.05 1/2	3.09 3/4	3.15	3.16 1/2	2.56 1/4
CORN					
Chicago	2.54	2.54 1/2	2.56 1/2	2.63	2.31 1/2
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	6.71	6.61	6.38	6.15	7.88 1/2
SOYBEAN OIL Cents per pound	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Chicago	25.12	24.43	23.88	23.22	26.68
SOYBEAN MEAL Dollars per ton					
Chicago	170.90	172.40	172.00	169.20	217.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., June 15, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.37 1/4	3.49
No. 1 Soft Red Winter	3.27 3/4	-	3.25	-
No. 2 Dark Northern Spring 14% Protein	-	3.19 1/2	3.53 1/2	3.86
No. 2 Western White	-	-	-	3.75
CORN				
No. 2 Yellow	2.68	2.48	2.68	-
SORGHUM				
No. 2	-	-	4.38	-
SOYBEANS				
No. 1 Yellow	6.91	6.66	6.96	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JUNE 15 1978 1/	JUNE 8 1978 1/	JUNE 16 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	25.85	26.75	26.80
Oil yield per bushel crushed	Pounds	10.83	10.83	11.23
Value from bushel of soybeans	Dollars	2.80	2.90	3.01
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	165.00	167.00	208.00
Meal yield per bushel crushed	Pounds	46.83	46.83	47.65
Value from bushel of soybeans	Dollars	3.86	3.91	4.96
Value of oil and meal from bushel of soybeans	Dollars	6.66	6.81	7.97
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.61	6.76	7.91
Difference between soybean price and value of oil and meal	Cents	5	5	6

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1978 *and* 2/ June 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 9 1978	JUNE 12 1978	JUNE 13 1978	JUNE 14 1978	JUNE 15 1978	JUNE 16 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.08	3.02	3.02	3.03	3.06	2.29
	No. 1 Hard red winter (13%)	3.20	3.14	3.14	3.14	3.12	2.49
	No. 1 Soft Red Winter	2.98	2.92	2.92	2.92	2.95	2.08
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.38-3.46	3.32-3.36	3.30-3.32	3.30-3.33	3.33-3.37	1/
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.77-2.85	2.72-2.80	2.72-2.78	2.74-2.79	2.77-2.83	2.11-2.15
CHICAGO	No. 2 Hard red winter	3.12	3.06	3.05	3.04	3.08	2.31
	No. 2 Soft Red Winter	3.20	3.14	3.10	3.10	3.10	2.28
TOLEDO	No. 2 Soft Red Winter	3.06-3.07	2.99-3.00	3.00-3.01	3.00	3.03-3.04	2.18-2.21
	No. 2 Soft White	3.06-3.07	2.99-3.01	3.00-3.01	3.00	3.03-3.04	2.18-2.21
ST. LOUIS	No. 2 Hard Winter	2.97-3.03	2.92-2.98	2.92-2.98	2.90-2.99	2.95-3.01	2.12
	No. 2 Soft Red Winter	2.97-3.03	2.92-2.98	2.92-2.98	2.90-2.99	2.95-3.01	2.12
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.08	3.02	3.00	2.99	3.02	2.43
	No. 1 Dark No. Spring (13% Prot.)	3.21	3.15	3.13	3.12	3.16	2.59
	No. 1 Dark No. Spring (14% Prot.)	3.23	3.17	3.15	3.14	3.18	2.65
	No. 1 Dark No. Spring (15% Prot.)	3.26	3.20	3.18	3.17	3.20	2.71
	No. 1 Hard Amber Durum (med.)	3.80	3.78-3.80	3.75-3.77	3.68-3.70	3.65-3.75	2.85-2.90
PORTLAND	No. 1 Soft White	3.56	3.51-3.55	3.50-3.56	3.62	3.65	2.74
	No. 1 Hard Winter (Ord. Prot.)	3.43	3.37	3.38	3.41	3.44	2.59
	No. 1 Dark Northern Spring (14% Prot)	3.77	3.72	3.72	3.71	3.75	3.08
BALTIMORE	No. 2 Soft Red Winter	3.08	3.00	3.00	3.00	3.03	2.22
RYE							
MINNEAPOLIS	No. 2	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.90-3.00	2.63-2.70

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 9 1978	JUNE 12 1978	JUNE 13 1978	JUNE 14 1978	JUNE 15 1978	JUNE 16 1977
CORN							
KANSAS CITY	No. 2 White	3.50	3.50	3.50	3.50	3.50	2.90
	No. 2 Yellow	2.49	2.51	2.52	2.51	2.49	2.18
OMAHA	No. 2 Yellow	2.31-2.33	2.33-2.34	2.32-2.34	2.32-2.33	2.32-2.33	2.06
CHICAGO	No. 2 Yellow	2.47-2.52	2.49-2.54	2.48-2.54	2.46-2.51	2.46-2.51	2.21-2.25
TOLEDO	No. 2 Yellow	2.44-2.46	2.46-2.47	2.46-2.47	2.43-2.45	2.41-2.43	2.18-2.21
ST. LOUIS	No. 2 Yellow	2.44-2.45	2.47-2.48	2.47-2.48	2.44-2.45	2.45	2.15-2.18
MINNEAPOLIS	No. 2 Yellow	2.36	2.38	2.40	2.38	2.36	2.18
MEMPHIS	No. 2 Yellow	2.66-2.77	2.68-2.77	2.67-2.75	2.65-2.75	2.63-2.73	2.37-2.40
OATS							
CHICAGO	No. 2 Heavy	1.44	1.46	1.48	1.45	1.48	1.48
TOLEDO	No. 2	1.50	1.50	1.50	1.50	1.48-1.50	1.53-1.65
MINNEAPOLIS	No. 2 Heavy	1.33-1.37	1.33-1.35	1.32-1.36	1.32-1.36	1.34-1.37	1.36-1.38
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.40-2.55	2.40-2.55	2.30-2.55	2.20-2.55	2.20-2.55	2.00-2.60
	No. 2 or better	1.80-1.90	1.80-1.90	1.80-1.90	1.80-1.90	1.89-1.90	1.65-1.75
PORTLAND	No. 2	2.43-2.45	2.43-2.45	2.43-2.46	2.45	2.46	2.14
STOCKTON	No. 2	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.18-2.21
LOS ANGELES	No. 2	2.71-2.76	2.69-2.74	2.69-2.74	2.66-2.74	2.68-2.70	2.28-2.30
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.77	3.80	3.80	3.76	3.73	3.16
TEXAS	No. 2 Yellow	4.25-4.30	4.25-4.30	4.20-4.30	4.25-4.30	4.20-4.30	3.40-3.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE	5.04-5.09	5.04-5.09	5.00-5.05	5.00-5.05	5.02-5.06	4.32-4.36
SOYBEANS							
CHICAGO	No. 1 Yellow	6.78	6.81	6.74	6.53	6.59	7.81
TOLEDO	No. 1 Yellow	6.77-6.80	6.82-6.84	6.76-6.77	6.56-6.57	6.63-6.64	7.82-7.84
MINNEAPOLIS	No. 1 Yellow	6.67	6.75	6.68	6.50	6.56	7.84
ILL. Processor	No. 1 Yellow	6.77-6.81	6.82-6.84	6.76-6.78	6.54-6.58	6.58-6.64	7.88-7.94
MEMPHIS	No. 1 Yellow	6.90-7.05	6.93-7.18	6.86-7.10	6.65-6.90	6.71-6.96	7.92-7.98
FLAXSEED							
MINNEAPOLIS	No. 1	6.85	6.85	6.25	6.10	6.10	5.65

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	MAY 1978	APRIL 1978	MAY 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.12	3.21	2.36
	No. 1 Hard Winter (13% Prot.)	3.25	3.36	2.62
	No. 1 Soft Red Winter	3.00	3.09	2.77
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.36	3.49	2.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.79	2.79	2.16
CHICAGO	No. 2 Hard Winter	3.14	3.21	2.37
	No. 2 Soft Red Winter	3.14	3.11	2.35
TOLEDO	No. 2 Soft Red Winter	3.03	3.07	2.30
	No. 2 Soft White	3.03	3.07	2.29
ST. LOUIS	No. 2 Hard Winter	3.06	3.16	2.32
	No. 2 Soft Red Winter	2.99	3.09	2.32
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.10	3.08	2.59
	No. 1 Dark No. Spring (13% Prot.)	3.27	3.23	2.76
	No. 1 Dark No. Spring (14% Prot.)	3.27	3.23	2.83
	No. 1 Dark No. Spring (15% Prot.)	3.31	3.26	2.91
	No. 1 Hard Amber Durum (Med)	3.79	3.72	3.03
PORTLAND	No. 1 Soft White	3.60	3.62	2.93
	No. 1 Hard Winter (Ord. Prot.)	3.47	3.52	2.75
	No. 1 Dark Northern Spring (14% Prot)	3.78	3.72	3.35
BALTIMORE	No. 2 Soft Red Winter	3.08	3.17	2.37
RYE				
MINNEAPOLIS	No. 2	3.22	3.05	2.79
CORN				
KANSAS CITY	No. 2 White	3.37	3.31	3.01
	No. 2 Yellow	2.61	2.60	2.33
OMAHA	No. 2 Yellow	2.34	2.25	2.21
CHICAGO	No. 2 Yellow	2.57	2.51	2.41
TOLEDO	No. 2 Yellow	2.45	2.42	2.36
ST. LOUIS	No. 2 Yellow	2.49	2.46	2.37
MINNEAPOLIS	No. 2 Yellow	2.44	2.38	2.35
MEMPHIS	No. 2 Yellow	2.83	2.84	2.61
OATS				
CHICAGO	No. 2 Heavy	1.52	1.52	1.76
TOLEDO	No. 2	1.51	1.47	1.81
MINNEAPOLIS	No. 2 Heavy	1.43	1.40	1.68
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.51	2.44	2.83
	No. 2 or better, feed	1.90	1/ 1.91	2.13
PORTLAND	No. 2	2.47	2.39	2.41
STOCKTON	No. 2	2.57	1/ 2.62	2.57
LOS ANGELES	No. 2	2.46	2.66	2.48
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.92	3.92	3.53
TEXAS HIGH PLAINS	No. 2 Yellow	4.52	4.28	3.67
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.18	5.28	4.59
SOYBEANS				
CHICAGO	No. 1 Yellow	7.09	6.81	9.50
TOLEDO	No. 1 Yellow	7.08	6.88	9.48
MINNEAPOLIS	No. 1 Yellow	6.94	6.66	9.41
ILLINOIS PROCESSOR	No. 1 Yellow	7.01	6.81	9.42
MEMPHIS	No. 1 Yellow	7.27	7.04	9.58
FLAXSEED				
MINNEAPOLIS	No. 1	5.78	5.30	7.76

Prices rounded to nearest cent.

1/ Revised.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JUNE 9, 1978	JUNE 2, 1978	JUNE 10, 1977	JUN. 1, 1977-MAY 31, 1978 3/	JUN. 1, 1976-MAY 31, 1977 3/
	--1,000 BUSHELS--				
United States 1/	23,970	21,811	18,390	1,069,775	887,232
Canada	-	-	14,332	565,563	411,693
Australia	N O T A V A I L A B L E		N O T	A V A I L	A B L E
TOTAL	23,970	21,811	32,722	1,635,338	1,298,925
	APRIL 1978	MARCH 1978	APRIL 1977	JUNE 1977-APRIL 1978	JUNE 1976-APRIL 1977
Argentina 2/	2,881	10,704	27,999	102,037	185,839

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.
3/ Seasons Complete.
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board.
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JUNE 9, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,305	-	1,806	-	1,343	-	5,454
Atlantic	-	-	873	-	-	-	873
Gulf	1,318	11,218	329	-	47	139	13,051
Pacific	147	1,409	-	3,036	-	-	4,592
TOTAL.....	3,770	12,627	3,008	3,036	1,390	139	23,970

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 9, 1978	JUNE 2, 1978	JUNE 10, 1977	JUNE 1, 1977-MAY 31, 1978 2/	JUNE 1, 1976-MAY 31, 1977 2/
	--1,000 BUSHELS--				
Wheat	23,970	21,811	18,390	1,069,775	887,232
Oats	9	10	0	9,394	7,706
Barley	660	1,322	2,302	53,772	68,023
Rye	0	0	0	0	0
Flaxseed	0	0	0	1,043	171
				OCT. 1, 1977-JUNE 9, 1978	OCT. 1, 1976-JUNE 10, 1977
Corn	51,150	38,673	29,780	1,215,761	1,219,772
Sorghum	4,020	4,499	721	153,390	179,972
				SEPT 1, 1977-JUNE 9, 1978	SEPT 1, 1976-JUNE 10, 1977
Soybeans	11,483	20,221	7,797	574,180	499,652
TOTAL.....	91,292	86,536	58,990	XXXXXXXXXXX	XXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ Seasons are complete.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 9, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	DULUTH-SUPERIOR	TOLEDO AREA	MISSISSIPPI RIVER	CALIFORNIA AREA	TOTAL
	---1,000 BUSHELS---					
Canada.....	-	-	721	-	-	721
Denmark.....	545	-	-	-	-	545
Fed.Rep.of Germany (W)....	-	-	-	1,320	-	1,320
Italy.....	-	-	-	255	-	255
Japan.....	-	-	1,078	-	4	1,082
Mexico.....	-	-	-	1,507	-	1,507
Netherlands.....	-	-	-	1,461	-	1,461
Spain.....	-	-	-	1,837	-	1,837
U.S.S.R.....	574	543	537	-	-	1,654
Yugoslavia.....	-	-	-	1,101	-	1,101
TOTAL.....	1,119	543	2,336	7,481	4	11,483

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 9, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	766	-	-	-	-	-	-	-
Canada	1,964	-	-	-	-	3,934	-	721
Denmark	-	-	-	-	-	-	-	545
Egypt	610	-	-	-	-	-	-	-
El Salvador	41	-	-	-	-	-	-	-
Ger.Dem.Rep.(E)	-	-	43	-	-	-	-	-
Iraq	553	-	-	-	-	-	-	-
Italy	-	-	-	-	-	537	-	-
Japan	-	-	-	-	-	-	-	1,078
Poland	-	-	-	-	-	1,758	-	-
Saudi Arabia	603	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	482	-	-
U.S.S.R.	-	-	-	-	-	3,697	-	1,654
Venezuela	917	-	-	-	-	-	-	-
SUBTOTAL	5,454	0	43	0	0	10,408	0	3,998
ATLANTIC								
Egypt	873	-	-	-	-	-	-	-
Fed.Rep.ofGer.(W)	-	-	-	-	-	2,108	-	-
Greece	-	-	-	-	-	1,198	-	-
Iran	-	-	-	-	-	1,299	-	-
Italy	-	-	-	-	-	294	-	-
Poland	-	-	-	-	-	1,260	-	-
Portugal	-	-	-	-	-	1,241	-	-
Spain	-	-	-	-	-	1,015	-	-
U.S.S.R.	-	-	-	-	-	3,248	-	-
SUBTOTAL	873	0	0	0	0	11,663	0	0
GULF								
Brazil	2,982	-	-	-	-	-	-	-
Chile	1,039	-	-	-	-	-	-	-
China,Rep.of(Taiwan	1,279	-	-	-	-	-	-	-
Colombia	808	-	-	-	-	-	-	-
Costa Rica	368	-	-	-	-	-	-	-
Dom.Republic	384	-	-	-	-	231	-	-
Ecuador	331	-	-	-	-	-	-	-
El Salvador	101	-	-	-	-	-	-	-
Fed.Rep.ofGer.(W)	-	-	-	-	-	5,189	-	1,320
Guatemala	-	-	-	-	-	213	-	-
Honduras	122	-	-	-	-	104	-	-
Israel	-	-	-	-	-	-	1,327	-
Italy	-	-	-	-	-	-	-	255
Jamaica	-	-	-	-	-	270	-	-
Japan	662	-	-	-	-	4,200	-	-

Continued on next page

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 9, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
GULF (continued)								
Jordan	965	-	-	-	-	-	-	-
Liberia	33	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	1,589	151	1,507
Netherlands	-	-	-	-	-	764	-	1,461
Nicaragua	35	-	-	-	-	-	370	-
Nigeria	751	-	-	-	-	185	-	-
Peru	971	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	1,252	-
Sierra Leone	85	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	1,837
Sudan	117	-	-	-	-	-	-	-
Surinam	101	-	-	-	-	-	-	-
United Kingdom	1,204	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	14,343	-	-
Venezuela	723	-	-	-	-	-	920	-
Yugoslavia	-	-	-	-	-	-	-	1,101
Subtotal	13,051	0	0	0	0	27,088	4,020	7,481
PACIFIC								
Iran	898	-	-	-	-	-	-	-
Japan	2,006	9	617	-	-	1,991	-	4
Korea,Rep.of	1,179	-	-	-	-	-	-	-
U.S.S.R.	509	-	-	-	-	-	-	-
SUBTOTAL	4,592	9	617	0	0	1,991	0	4
TOTAL.....	23,970	9	660	0	0	51,150	4,020	11,483

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JUNE 9, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,979	5,071	2,645	151	-	-	48
Iowa & N. Illinois	-	5,345	2,317	-	-	-	-
St. Louis Area	536	1,422	1,218	-	-	-	-
Memphis Area	244	-	538	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	-	179	128	-	-	-	-
Kansas City Area .....:	339	-	133	-	-	-	-
ILLINOIS RIVER:	-	12,163	2,511	-	-	-	-
OHIO RIVER:	49	1/ 976	250	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,215	-	-	-	-	294	-
TOTAL W/E (CURRENT) JUNE 9, 1978	5,362	25,156	9,740	151	0	294	48
TOTAL W/E (YEAR AGO) JUNE 10, 1977	8,520	19,617	3,246	0	0	0	0
CURRENT SEASON APRIL 1 - JUNE 9, 1978	51,282	197,617	98,479	1,015	72	861	48
PREVIOUS SEASON MARCH 26 - JUNE 10, 1977	67,189	191,865	84,103	1,027	836	227	93

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Includes 107,000 bushels of white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of June 4, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	-.6	2.2	9.6	.2	4.8	16.2
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	1.1	2.0	0	.6	3.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	6.0	11.2	0	0	0	17.2
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	25.0	0	0	0	0	25.0
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	8.3	0	1.9	4.2	.3	14.8
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	3.0	0	0	0	0	3.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	32.8	1.9	0	0	0	34.6
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	8.0	1.9	7.9	20.3	0	38.1
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	4.0	13.6	.9	.5	4.6	23.6
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	49.2	1.6	6.8	2/	2.0	59.5
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	135.6	33.4	29.1	25.2	12.4	235.7
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	16.9	7.4	3.6	.2	.2	28.2
Next Marketing Year.....	0	0	0	0	0	0
TOTAL CURRENT MARKETING YEAR	152.5	40.8	32.7	25.4	12.6	264.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of June 4, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	149.1	6.8	0	0
Total Unknown	10.9	.5	0	0
Known and Unknown	160.0	7.3	0	0
Corn				
Total Known	9,317.0	366.8	1,420.3	55.9
Total Unknown	2,179.9	85.8	2,011.2	79.2
Known and Unknown	11,496.9	452.6	3,431.5	135.1
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	10.1	.7	0	0
Total Unknown	5.6	.4	0	0
Known and Unknown	15.7	1.1	0	0
Sorghum				
Total Known	640.9	25.2	27.5	1.1
Total Unknown	274.3	10.8	50.8	2.0
Known and Unknown	915.3	36.0	78.3	3.1
Soybeans				
Total Known	3,110.0	114.3	2,157.9	79.3
Total Unknown	289.7	10.6	858.1	31.5
Known and Unknown	3,399.7	124.9	3,016.0	110.8
Soybean Oilcake and Meal				
Total Known	672.8		327.2	
Total Unknown	148.6		234.1	
Known and Unknown	821.4		561.3	
Cottonseed Oilcake and Meal				
Total Known	42.3		0	
Total Unknown	0		0	
Known and Unknown	42.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	384.5	8,476.9	55.5	1,224.5
Total Unknown	15.5	340.7	10.0	220.5
Known and Unknown	400.0	8,817.6	65.5	1,444.9

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MAY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	976	-	976
Bangladesh	642	-	760	463	-	-	1,865
China, Rep. of (Taiwan)	-	-	808	-	-	-	808
Ghana	244	-	-	-	-	-	244
Iraq	-	-	46	21	-	-	67
Italy	244	-	-	-	-	-	244
Morocco	-	-	1,827	-	-	-	1,827
Netherlands	1,368	-	-	-	50	-	1,418
Poland	-	-	-	-	1,176	-	1,176
Togo	195	-	-	-	-	-	195
United Kingdom	-	-	-	289	-	-	289
LAKES							
Algeria	-	-	-	-	2,928	-	2,928
Chile	-	-	-	-	552	-	552
France	494	-	-	-	533	-	1,027
Ghana	629	-	-	-	-	-	629
Iraq	577	-	523	-	-	-	1,100
Italy	-	-	-	-	2,971	-	2,971
Jamacia	270	-	-	-	-	-	270
Morocco	-	-	2,067	-	-	-	2,067
Netherlands	2,014	-	-	-	415	-	2,429
Nicaragua	379	-	-	-	-	-	379
Tunisia	-	-	-	-	1,087	-	1,087
Venezuela	1,879	-	-	-	486	-	2,365
ATLANTIC							
Morocco	-	-	698	-	-	-	698
Venezuela	76	-	-	-	120	-	196
GULF							
Belgium	-	693	-	-	-	-	693
Brazil	-	23,752	-	-	-	-	23,752
Chile	-	2,065	-	-	-	-	2,065
China, Rep.of (Taiwan)	-	1,223	-	-	-	-	1,223
Colombia	-	783	501	-	-	-	1,284
Dominican Rep.	-	231	192	-	-	-	423
Ecuador	-	1,082	-	-	-	-	1,082
Fed.Rep.of Germany (W.)	-	1,119	-	-	-	-	1,119
French West Indies	33	-	-	-	-	-	33
Guatemala	110	-	-	-	-	-	110
Guiana	-	100	-	-	-	-	100
Guyana	-	205	-	-	-	-	205
Honduras	44	102	99	-	-	-	245
Jamacia	-	54	-	-	-	-	54
Japan	-	1,983	-	-	-	-	1,983
Liberia	101	77	-	-	-	-	178
Morocco	-	729	-	-	-	-	729
Netherlands	37	956	-	-	-	-	993
Nicaragua	169	51	-	-	-	-	220
Nigeria	37	2,129	-	-	-	700	2,866
Panama	-	-	69	-	-	-	69
Portugal	-	772	-	-	-	-	772
Saudi Arabia	-	965	-	-	-	-	965
Sierra Leone	32	37	-	-	-	-	69
Trinidad	-	-	68	-	-	-	68
Tunisia	-	-	-	-	112	-	112
United Kingdom	-	1,411	-	-	-	-	1,411
U.S.S.R. 2/	-	3,262	-	-	-	-	3,262
Venezuela	483	-	190	-	-	-	673
Zaire	-	330	-	-	-	-	330

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MAY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
PACIFIC							
Algeira	-	-	-	-	503	-	503
Chile	-	1,307	-	-	-	-	1,307
China, Rep.of(Taiwan)	953	2,029	-	1,049	-	-	4,031
Hong Kong	230	58	-	69	-	-	358
Indonesia	772	-	-	-	-	-	772
Iran	-	-	-	4,576	-	-	4,576
Iraq	-	1,478	-	-	-	-	1,478
Japan	2,306	1,165	-	3,907	272	-	7,768
Korea, Rep.of	230	683	-	1,744	-	-	2,657
Nigeria	-	-	-	-	-	739	739
Panama	121	-	-	-	81	-	202
Philippines	2,275	-	-	851	-	-	3,126
Singapore	68	-	-	-	-	-	68
Thailand	248	-	-	127	-	-	375
U.S.S.R.	-	2,161	-	-	-	-	2,161
Subtotal	17,260	52,993	7,848	13,096		1,439	101,998
			C.C.C. CREDIT				
GULF							
Bolivia	-	772	-	-	-	-	772
Peru	-	1,933	-	-	-	-	1,933
PACIFIC							
Bolvia	-	747	-	-	-	-	747
Korea, Rep. of	18	576	-	2,120	-	-	2,714
Subtotal	18	4,028	0	2,120	0	0	6,166
			P.L. 480				
ATLANTIC							
Bangladesh	-	-	1,246	-	-	-	1,246
Egypt	-	-	2,874	-	-	-	2,874
Indonesia	-	-	-	534	-	-	534
Lebanon	-	-	269	-	-	-	269
GULF							
Bangladesh	-	-	952	-	-	-	952
Egypt	-	665	1,312	-	-	-	1,977
Jordan	-	850	-	-	-	-	850
Tunisia	-	455	-	-	-	-	455
PACIFIC							
Bangladesh	-	1,450	-	-	-	-	1,450
Subtotal	0	3,420	6,653	534	0	0	10,607
GRAND TOTAL.....	17,278	60,441	14,501	15,750	12,262	1,439	121,671
LAKE PORTS TO CANADA 1/	3,291	-	4,187	1,337	1,240	-	10,055
			JUNE 1977-MAY 1978				
COASTAL AREAS							
Canadian	14,385	-	10,687	2,081	5,301	-	32,454
Lakes (verseas)	30,247	235	11,943	-	43,389	-	85,814
Atlantic	555	0	51,173	5,147	247	-	57,122
Gulf 3/	40,730	413,613	109,952	-	4,426	4,775	573,496
Pacific	62,184	77,818	-	158,282	5,036	1,486	304,806
TOTAL	148,101	491,666	183,755	165,510	58,399	6,261	1,053,692
			JUNE 1976-MAY 1977				
Canadian	8,960	-	4,118	1,315	4,363	-	18,756
Lakes (Overseas)	22,448	50	2,146	-	11,272	-	35,916
Atlantic	-	-	50,404	3,438	17	-	53,859
Gulf	36,769	293,826	115,062	-	10,128	260	456,045
Pacific	48,994	87,642	-	172,721	13,863	-	323,220
TOTAL	117,171	381,518	171,730	177,474	39,643	260	887,796

1/ Not included in total inspections for export

2/ For April 1978 Hard Red Winter out of the Gulf to the U.S. (Dollar Sales) should have rea 17,944

3/ For June 1977; April 1978 Hard Red Winter out of the Gulf should have read 364,820

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

MAY 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER 2/	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
ANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	2,693	-	3,441	773	2,202	-	9,109
Subtotal	2,693	0	3,441	773	2,202	0	9,109
AKES *(Overseas)*							
Chicago Area	-	-	609	-	-	-	609
Duluth – Superior	6,242	-	-	-	8,972	-	15,214
Toledo Area	-	-	1,981	-	-	-	1,981
Saginaw Area	-	-	-	-	-	-	0
Subtotal	6,242	0	2,590	0	8,972	0	17,804
TLANTIC							
North	-	-	3,138	-	-	-	3,138
South	76	-	1,949	534	120	-	2,679
Subtotal	76	0	5,087	534	120	0	5,817
JLF							
Mississippi River	1,013	1,017	2,431	-	112	700	5,273
East Gulf	-	-	952	-	-	-	952
North Texas Gulf	33	40,420	-	-	-	-	40,453
South Texas Gulf	-	7,349	-	-	-	-	7,349
Subtotal	1,046	48,786	3,383	0	112	700	54,027
ACIFIC							
Columbia River	4,828	10,169	-	13,597	353	739	29,686
Puget Sound	2,393	416	-	846	-	-	3,655
California	-	1,070	-	-	503	-	1,573
Subtotal	7,221	11,655	0	14,443	856	739	34,914
TOTALS							
MAY 1978	17,278	60,441	14,501	15,750	12,262	1,439	121,671
UNE 77 - MAY 78	148,101	491,666	183,755	165,510	47,399	6,261	1,053,692
UNE 76 - MAY 77	117,171	381,518	171,730	177,474	39,643	260	887,796

/heat shipped for storage in Canada is reported at time of shipment from Canadian ports.

/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

ource: Inspections for export under the U.S. Grain Standards Act.

2/ For April, 1978. Hard red winter wheat out of the South Texas Gulf should have read 8,071. Total hard red winter wheat should have read 58,938. Total wheat should have read 97,550.

GRAINS: Inspections for export by coastal areas and country of destinations

MAY 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN 1/	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	981	-	-
Canada	-	-	-	-	13,587	-	5,913
Denmark	-	-	-	-	-	-	478
Fed.Rep.of Germany (W)	-	782	-	-	1,409	-	576
France	-	-	-	-	-	-	609
German Dem.Rep. (E)	-	2,038	-	-	-	-	-
Italy	-	-	-	-	926	-	-
Japan	683	-	-	-	-	-	2,453
Malta	-	-	-	-	463	-	-
Mexico	-	-	-	-	-	-	176
Netherlands	-	-	-	-	1,229	-	-
Norway	-	-	-	-	-	-	617
Poland	-	-	-	-	2,899	-	-
Spain	-	-	-	-	1,127	-	606
Tunisia	-	-	-	-	619	-	-
United Kingdom	-	-	-	-	3,419	-	481
U.S.S.R.	-	-	-	-	7,080	-	2,850
SUBTOTAL	683	2,820	0	0	33,739	0	14,759
ATLANTIC							
Belgium	-	-	-	-	1,994	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	-	1,848
Fed.Rep.of Germany (W)	-	-	-	-	4,535	-	-
Greece	-	-	-	-	2,132	-	-
Iran	-	-	-	-	1,088	-	-
Italy	-	-	-	-	1,928	-	-
Japan	-	-	-	-	-	-	635
Korea, Rep. of	-	-	-	-	1,420	-	-
Mexico	-	-	-	-	-	-	764
Netherlands	-	-	-	-	1,700	-	-
Poland	-	349	-	-	2,846	-	-
Portugal	-	-	-	-	1,407	-	956
Romania	-	-	-	-	-	-	1,195
Spain	-	-	-	-	4,405	-	-
United Kingdom	-	-	-	-	952	-	1,126
U.S.S.R.	-	-	-	-	9,966	-	1,981
Venezuela	-	-	-	-	-	-	454
SUBTOTAL	0	349	0	0	34,373	0	8,959
GULF							
Barbados	-	-	-	-	43	-	-
Belgium	-	-	-	-	2,937	-	1,836
Bulgaria	-	-	-	-	468	-	-
China,Rep. of (Taiwan)	-	-	-	-	3,982	-	965
Dominican Republic	-	-	-	-	541	-	-
El Salvador	-	-	-	-	239	-	-
Fed.Rep.of Germany (W)	-	-	-	-	14,892	-	4,189
France	-	-	-	-	-	-	1,076
Guatemala	-	-	-	-	513	499	-
Haiti	-	-	-	-	206	-	-
Honduras	-	-	-	-	-	114	-
Iran	-	-	-	-	1,013	1,020	-

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

MAY 1978 (CONTINUED)

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN 1/	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONTINUED)							
Israel	-	-	-	-	2,213	3,846	2,446
Italy	-	-	-	-	6,733	-	2,898
Jamaica	-	-	-	-	1,036	-	384
Japan	-	-	-	-	20,613	3,249	9,219
Korea, Rep. of	-	-	-	-	1,732	-	869
Liberia	-	-	-	-	20	-	-
Mexico	-	-	-	-	4,071	1,550	1,718
Netherlands	-	-	-	-	4,472	-	13,027
Nicaragua	-	-	-	-	191	-	-
Nigeria	-	-	-	-	370	-	-
Norway	-	-	-	-	-	-	1,010
Peru	-	-	-	-	2,066	-	-
Poland	-	-	-	-	1,201	4,693	1,669
Spain	-	-	-	-	-	-	4,338
Surinam	-	-	-	-	129	-	-
Trinidad	-	-	-	-	182	-	-
U.S.S.R.	-	-	-	-	43,737	-	5,085
Venezuela	-	-	-	-	32	2,268	-
SUBTOTAL	0	0	0	0	113,632	17,239	50,729
PACIFIC							
China, Rep. of (Taiwan)	-	-	-	-	2,000	-	-
Japan	45	-	-	-	5,926	392	10
Korea, Rep. of	-	-	-	-	6,192	-	-
Mexico	-	-	-	-	-	607	-
SUBTOTAL	45	0	0	0	14,118	999	10
MAY 1978	728	3,169	0	0	195,862	18,238	74,457
JANUARY - MAY 1978	1,228	6,554	0	1,043	768,299	100,159	326,461
JANUARY - MAY 1977	146	22,797	0	0	676,651	114,448	283,453

1/ For April, 1978. Corn from the Lakes to Canada should have read 9,859. Total corn should have read 167,541, and corn for January - April 1978 should have read 573,389.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

MAY 1978

PORTS 1/	WHEAT 4/	OATS	BARLEY	RYE	FLAXSEED	CORN 3/	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	2,750	-	-	-	-	13,644	-	3,914	20,308
Duluth–Superior	19,745	683	2,820	-	-	7,243	-	176	30,667
Toledo Area	4,506	-	-	-	-	11,587	-	10,669	26,762
Saginaw Area	858	-	-	-	-	1,265	-	-	2,123
Subtotal	27,859	683	2,820	0	0	33,739	0	14,759	79,860
ATLANTIC									
North	3,138	-	-	-	-	10,457	-	764	14,359
South	2,679	-	349	-	-	23,916	-	8,195	35,139
Subtotal	5,817	0	349	0	0	34,373	0	8,959	49,498
GULF									
Mississippi River	5,273	-	-	-	-	92,403	-	44,708	142,384
East Gulf	952	-	-	-	-	9,323	-	5,135	15,410
North Texas Gulf	40,453	-	-	-	-	11,906	4,442	886	57,687
South Texas Gulf	7,349	-	-	-	-	-	12,797	-	20,146
Subtotal	54,027	0	0	0	0	113,632	17,239	50,729	235,627
PACIFIC									
Columbia River	29,686	-	-	-	-	-	-	-	29,686
Puget Sound	3,655	45	-	-	-	8,067	195	3	11,965
California	1,573	-	-	-	-	6,051	804	7	8,435
Subtotal	34,914	45	-	-	-	14,118	999	10	50,086
TOTALS									
MAY 1978	122,617	728	3,169	0	0	195,862	18,238	74,457	415,071
JAN-MAY 1978	480,161	1,228	6,554	0	1,043	768,299	100,159	326,461	1,683,905
JAN-MAY 1977	301,790	146	22,797	0	0	676,651	114,448	283,453	1,399,285

1/ *Ports included in the general areas are:*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ *Includes waterway shipments to Canada.*

3/ For April, 1978. Corn from Toledo Area should have read 10,237. Total corn for Apr. 1[illegible] should have read 167,541.

4/ For April, 1978. Wheat from South Texas Gulf should have read 8071. Total wheat for Ap 1978 should have read 103,692.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	* Reserve
ALABAMA	38	7	45	21	7			18		18	
ARIZONA	337	144	481	331	134			6	10	16	
ARKANSAS	781	977	1,758	647	860			133	117	250	
CALIFRNIA	847	422	1,269	781	410			66	12	78	5
COLORADO	13,563	11,431	24,994	1,776	3,510		4	11,786	7,917	19,703	8,43
FLORIDA	3		3	3							
GEORGIA	226	40	266	183	40			42		42	
IDAHO	7,796	1,749	9,545	4,413	1,184			3,383	564	3,947	47
ILLINOIS	3,488	3,341	6,829	2,680	2,878			808	463	1,271	12
INDIANA	1,494	1,074	2,568	957	693			536	381	917	8
IOWA	230	156	386	87	36			142	120	262	4
KANSAS	27,180	108,321	135,501	7,670	51,359		43	19,510	56,919	76,429	11,63
KENTUCKY	440	36	476	344	26			96	10	106	
LOUISIANA	108	112	220	84	112			24		24	
MAINE	2		2					2		2	
MARYLAND	53		53	53							
MICHIGAN	2,236	2,009	4,245	1,006	1,367			1,230	642	1,872	25
MINNESOTA	50,523	5,684	56,207	7,467	2,842		1	43,056	2,841	45,897	17,61
MISISIPPI	136	9	145	126	9			10		10	
MISSOURI	7,133	7,199	14,332	4,739	4,989	3	3	2,391	2,207	4,598	30
MONTANA	34,498	827	35,325	6,919	371		9	27,579	447	28,026	9,00
NEBRASKA	20,979	19,323	40,302	4,111	8,863		59	16,868	10,401	27,269	12,67
NEVADA	27		27	16				11		11	
NEW JERSY	32		32	30				2		2	
NEW MEXCO	901	3,086	3,987	123	1,010			778	2,076	2,854	1,33
NEW YORK	1,157		1,157	713				443		443	3
NO CAROLN	133	56	189	106	54			27	3	30	
NO DAKOTA	62,534	5,741	68,275	7,644	2,710	3	1	54,868	3,030	57,918	20,56
OHIO	2,748	2,327	5,075	1,907	1,775			841	552	1,393	24
OKLAHOMA	9,576	48,084	57,660	5,313	33,213			4,263	14,872	19,135	4,14
OREGON	3,147	1,902	5,049	2,013	1,423		16	1,134	463	1,597	23
PENSLVANA	125		125	96				29		29	
S CAROLIN	142	4	146	120	4			22		22	
S DAKOTA	32,562	8,629	41,191	3,927	3,495		7	28,635	5,127	33,762	13,37
TENNESSEE	352	2	354	245				107	2	109	1
TEXAS	2,904	42,621	45,525	1,396	19,234		6	1,508	23,381	24,889	4,93
UTAH	706	32	738	306	9			400	23	423	8
VIRGINIA	153	3	156	125	1			29	2	31	
WASHNGTON	5,751	7,141	12,892	3,455	5,063			2,296	2,078	4,374	24
WISCONSIN	432	66	498	160	29			272	37	309	5
WYOMING	1,357	150	1,507	185	39		2	1,172	109	1,281	61
TOTAL	296,827	282,704	579,531	72,277	147,747	6	151	224,544	134,805	359,349	106,60

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	* Reserve
CALIFRNIA	1,779	2,198	3,977	1,353	1,614			426	583	1,009	4
COLORADO	808	11	819	259	2			548	8	556	5
GEORGIA	6		6	6							
IDAHO	5,104	631	5,735	2,693	464			2,411	167	2,578	24
ILLINOIS	17		17	16				1		1	
IOWA	9		9	2				7		7	
KANSAS	143	75	218	32	34	3		108	41	149	5
KENTUCKY	2		2	2							
MAINE	2		2					2		2	
MARYLAND	46		46	46							
MICHIGAN	54		54	22				31		31	
MINNESOTA	22,950	201	23,151	5,333	121		1	17,617	79	17,696	6,53
MISSOURI	7		7	5				1		1	
MONTANA	5,574	41	5,615	1,569	24			4,005	17	4,022	64
NEBRASKA	264	10	274	100	8			163	3	166	9
NEW JERSY	5		5	5							
NEW MEXCO	1	51	52		41			1	10	11	
NO CAROLN	32		32	31				2		2	
NO DAKOTA	29,745	1,150	30,895	5,483	544	3		24,259	606	24,865	8,62
OKLAHOMA	67	33	100	27	15			41	18	59	
OREGON	320	61	381	173	52			147	9	156	1
PENSLVANA	34		34	26				8		8	
S CAROLIN	4		4	2				2		2	
S DAKOTA	9,386	879	10,265	1,056	227		1	8,329	639	8,968	2,87
TENNESSEE	19		19	18				2		2	
TEXAS	23	34	57	14	7			9	27	36	
UTAH	138	1	139	54				85	1	86	1
VIRGINIA	93		93	71				22		22	
WASHNGTON	270	307	577	141	204			129	103	232	
WISCONSIN	139		139	31				107		107	2
WYOMING	111		111	41				70		70	1
TOTAL	77,151	5,684	82,835	18,610	3,359	6	14	58,534	2,312	60,846	19,26

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	205		205	115				90		90	
ARIZONA	96	81	177	52	27			44	54	98	
ARKANSAS	197	8	205	73	7			124	1	125	
CALIFRNIA	226	70	296	187	70			38		38	
COLORADO	13,024	3,543	16,567	2,802	1,149			10,222	2,394	12,616	235
CONCTICUT	4		4					4		4	
DELAWARE	162	54	216	94	54			68		68	
FLORIDA	35		35	5				29		29	
GEORGIA	2,061	350	2,411	1,076	207			985	143	1,128	
IDAHO	191		191	152				39		39	
ILLINOIS	66,264	22,817	89,081	15,839	6,239			50,425	16,578	67,003	1,863
INDIANA	50,042	4,579	54,621	18,614	1,862			31,428	2,717	34,145	288
IOWA	156,959	22,901	179,860	16,163	5,507	18		140,797	17,376	158,173	7,101
KANSAS	20,184	23,883	44,067	4,842	9,571			15,341	14,312	29,653	420
KENTUCKY	9,180	148	9,328	5,622	114			3,558	34	3,592	
LOUISIANA	29		29	29							
MAINE	19		19	15				4		4	
MARYLAND	3,032	161	3,193	2,506	95			527	66	593	
MICHIGAN	26,169	3,708	29,877	4,051	868			22,119	2,839	24,958	812
MINNESOTA	150,569	13,838	164,407	10,396	2,656			140,173	11,181	151,354	9,077
MISISIPPI	46		46	40				6		6	
MISSOURI	24,025	5,742	29,767	7,222	2,025			16,803	3,718	20,521	428
MONTANA	31		31	6				24		24	
NEBRASKA	197,416	36,155	233,571	29,909	13,463			167,507	22,692	190,199	21,911
NEW JERSY	718		718	379				338		338	
NEW MEXCO	1,446	1,526	2,972	636	1,050			810	476	1,286	11
NEW YORK	6,066		6,066	1,231				4,834		4,834	123
NO CAROLN	5,038	1,526	6,564	3,574	1,031			1,464	495	1,959	
NO DAKOTA	6,162	153	6,315	855	61			5,307	92	5,399	311
OHIO	20,318	2,440	22,758	6,474	838			13,843	1,602	15,445	435
OKLAHOMA	219	1,262	1,481	37	621			182	641	823	
OREGON	3		3	3							
PENSLVANA	4,343	2	4,345	1,288				3,054	2	3,056	114
S CAROLIN	2,320	1,101	3,421	1,499	685			821	416	1,237	
S DAKOTA	26,292	2,453	28,745	2,421	500			23,872	1,954	25,826	1,996
TENNESSEE	4,015	28	4,043	2,377	18			1,638	10	1,648	18
TEXAS	4,093	40,920	45,013	2,427	24,288			1,666	16,632	18,298	278
UTAH	26		26	17				9		9	
VIRGINIA	2,487		2,487	1,295				1,192		1,192	47
WASHNGTON	699	332	1,031	332	256			368	76	444	
WEST VA	76		76	7				69		69	
WISCONSIN	34,145	3,820	37,965	4,012	947			30,133	2,874	33,007	3,206
WYOMING	179	9	188	21	6			158	3	161	
TOTAL	838,809	193,611	1,032,420	148,696	74,216	18		690,113	119,378	809,491	48,676

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	297		297	276				21		21	17
ARKANSAS	4		4	4							
CALIFRNIA	137	16	153	137	16						
COLORADO	2,175	1,312	3,487	2,143	1,235	3		33	73	106	62
CONCTICUT	5		5	5							
DELAWARE	77	10	87	77	10						
FLORIDA	285		285	285							
GEORGIA	3,447	91	3,538	3,366	91			81		81	9
IDAHO	20		20	20							
ILLINOIS	25,414	8,025	33,439	24,367	7,851	68		1,047	106	1,153	608
INDIANA	17,514	1,840	19,354	17,132	1,832	8		382		382	50
IOWA	56,321	12,633	68,954	51,822	12,258	26		4,499	349	4,848	2,791
KANSAS	4,950	4,936	9,886	4,879	4,823	13		71	104	175	112
KENTUCKY	1,834	14	1,848	1,781	14			53		53	
MARYLAND	1,424	49	1,473	1,414	49			10		10	
MICHIGAN	8,853	210	9,063	8,347	149	8		506	53	559	325
MINNESOTA	28,776	4,170	32,946	26,194	4,056	38		2,582	76	2,658	1,970
MISISIPPI	29		29	29							
MISSOURI	4,478	425	4,903	4,332	419	6		145		145	70
NEBRASKA	36,997	11,984	48,981	34,652	11,550	49		2,345	385	2,730	2,249
NEW JERSY	384		384	371				13		13	6
NEW MEXCO	446	702	1,148	350	656			95	46	141	115
NEW YORK	2,277		2,277	2,213				65		65	7
NO CAROLN	3,297	101	3,398	3,275	96	5		22		22	3
NO DAKOTA	805	86	891	684	86			121		121	103
OHIO	6,965	459	7,424	6,749	448	8		215	3	218	114
OKLAHOMA	78	252	330	76	239			2	13	15	15
OREGON	2		2					2		2	
PENSLVANA	2,422		2,422	2,257		3		163		163	45
S CAROLIN	1,074	19	1,093	1,063	19			11		11	1
S DAKOTA	1,271	54	1,325	1,176	54			95		95	79
TENNESSEE	464		464	464							
TEXAS	1,019	7,264	8,283	1,019	6,964				300	300	131
VIRGINIA	1,663	6	1,669	1,629	6			33		33	
WASHNGTON	27	34	61	27	34						
WEST VA	9		9	9							
WISCONSIN	6,878	557	7,435	6,482	557			396		396	243
WYOMING	28		28	28							
TOTAL	222,145	55,249	277,394	209,136	53,513	3	228	13,006	1,508	14,514	9,126

Source: *Agricultural Stabilization and Conservation Service*

1977-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	1		1	1							
ARKANSAS	6		6	3				3		3	
CALIFRNIA	126		126	28				97		97	35
COLORADO	52	20	72	21				31	20	51	2
FLORIDA	5	9	14	4	9			2		2	
GEORGIA	62		62	60				2		2	
IDAHO	118	7	125	59	1			59	5	64	6
ILLINOIS	63		63	22				41		41	
INDIANA	8		8	6				1		1	
IOWA	1,472	340	1,812	521	148			951	192	1,143	142
KANSAS	197	60	257	63	19			135	41	176	38
LOUISIANA	1	3	4	1	3			1		1	
MAINE	206	87	293	84	7			123	79	202	
MICHIGAN	365	4	369	198	4			167		167	22
MINNESOTA	25,572	1,302	26,874	4,017	597	6		21,555	699	22,254	8,061
MISISIPPI	13		13	13							
MISSOURI	71		71	33				38		38	
MONTANA	111		111	60				51		51	11
NEBRASKA	2,966	762	3,728	817	289	3		2,150	470	2,620	778
NEW JERSY	7		7	3				4		4	
NEW MEXCO	8		8					8		8	
NEW YORK	379		379	202				178		178	
NO CAROLN	35		35	12				23		23	
NO DAKOTA	8,198	363	8,561	1,222	150			6,976	213	7,189	2,335
OHIO	74		74	52				22		22	
OKLAHOMA	99	6	105	33	6			66		66	7
OREGON	293	239	532	75	57	1		218	182	400	19
PENSLVANA	97		97	50				48		48	
S CAROLIN	39	1	40	25	1			14		14	
S DAKOTA	29,897	2,064	31,961	4,394	738	21		25,503	1,305	26,808	11,229
TENNESSEE	25		25					25		25	
TEXAS	473	161	634	210	52			263	109	372	39
VIRGINIA	1		1								
WASHNGTON	4	17	21	4	5				12	12	
WISCONSIN	1,342	2	1,344	348	1			994	2	996	234
WYOMING	54		54	3				51		51	
TOTAL	72,440	5,448	77,888	12,641	2,097	31		59,800	3,330	63,130	22,959

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZONA	85		85	84				1		1	
ARKANSAS	880	1,620	2,500	349	157			531	1,463	1,994	
COLORADO	783	1,739	2,522	116	213			668	1,527	2,195	128
GEORGIA	2		2	1							
ILLINOIS	313		313	67				246		246	4
INDIANA	20		20	13				7		7	
IOWA	242	27	269	20	10			222	18	240	8
KANSAS	9,694	20,643	30,337	1,654	3,187			8,040	17,456	25,496	585
KENTUCKY	242		242	78				164		164	
LOUISIANA	88	7	95	43	7			45		45	
MARYLAND	2		2					2		2	
MICHIGAN	15		15					15		15	
MINNESOTA	93		93	3				90		90	1
MISISIPPI	17	6	23	14	6			3		3	
MISSOURI	5,791	2,758	8,549	1,585	99			4,206	2,659	6,865	88
NEBRASKA	12,454	10,931	23,385	953	1,908			11,501	9,023	20,524	2,244
NEW MEXCO	258	493	751	62	179			196	315	511	83
NO CAROLN	51		51	41				10		10	
OKLAHOMA	436	2,587	3,023	120	376			315	2,211	2,526	67
PENSLVANA	14		14	1				13		13	
S CAROLIN	5		5	2				3		3	
S DAKOTA	3,028	464	3,492	90	5			2,938	459	3,397	329
TENNESSEE	25		25	1				24		24	
TEXAS	2,409	37,051	39,460	1,801	22,861			608	14,190	14,798	367
WISCONSIN	2		2					2		2	
TOTAL	36,950	78,327	115,277	7,098	29,007			29,852	49,320	79,172	3,904

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	22		22	12				10		10	10
ARIZONA	97		97	86				11		11	
ARKANSAS	49		49	35		5		10		10	
CALIFRNIA	433	398	831	373	386			60	13	73	66
COLORADO	8,790	8,238	17,028	2,808	1,646	209	3,043	5,774	3,549	9,323	9,173
DELAWARE	14		14	14							
FLORIDA	2		2	2							
GEORGIA	98		98	91		6		1		1	
IDAHO	6,705	4,311	11,016	5,339	2,828	15	480	1,351	1,002	2,353	2,317
ILLINOIS	1,374	628	2,002	1,089	202	104	309	181	116	297	251
INDIANA	632	419	1,051	450	94	63	59	119	266	385	289
IOWA	111	152	263	85	96	8	17	18	48	66	61
KANSAS	15,067	91,194	106,261	5,258	40,418	286	18,814	9,523	31,962	41,485	40,007
KENTUCKY	53	7	60	51	5	2			2	2	2
LOUISIANA	5		5	5							
MARYLAND	42		42	33		9					
MICHIGAN	1,049	268	1,317	686	56	55	183	308	29	337	332
MINNESOTA	43,558	6,099	49,657	14,564	1,782	1,453	1,626	27,541	2,691	30,232	29,164
MISSOURI	1,522	1,979	3,501	1,073	827	157	833	292	319	611	396
MONTANA	50,591	5,743	56,334	21,508	1,749	2,125	2,783	26,959	1,211	28,170	26,028
NEBRASKA	13,786	15,847	29,633	3,769	4,040	504	5,539	9,512	6,269	15,781	15,521
NEVADA	79		79	79							
NEW JERSY	18		18	18							
NEW MEXCO	91	1,538	1,629	59	303		71	32	1,165	1,197	1,158
NEW YORK	707		707	526		46		136		136	121
NO CAROLN	77		77	77							
NO DAKOTA	101,537	13,262	114,799	54,356	7,976	1,138	1,908	46,043	4,278	50,321	45,144
OHIO	1,095	448	1,543	689	197	146	212	260	39	299	237
OKLAHOMA	1,369	25,772	27,141	996	13,307	8	2,252	365	10,213	10,578	10,384
OREGON	3,061	5,492	8,553	2,431	3,175		64	630	2,253	2,883	2,514
PENSLVANA	43		43	37				6		6	4
S CAROLIN	65		65	65							
S DAKOTA	9,336	2,522	11,858	2,647	548	135	292	6,554	1,683	8,237	7,109
TENNESSEE	93		93	80				13		13	5
TEXAS	319	14,993	15,312	222	4,260	2	1,622	95	9,111	9,206	9,023
UTAH	689	82	771	468	78		4	221		221	150
VIRGINIA	105	29	134	89	29	5		11		11	
WASHNGTON	9,736	22,923	32,659	7,041	15,102		429	2,695	7,392	10,087	8,803
WISCONSIN	222	34	256	121	8	2	7	98	20	118	48
WYOMING	1,660	376	2,036	516	31	115	234	1,029	111	1,140	1,065
TOTAL	274,303	222,756	497,059	127,848	98,233	6,596	40,782	139,859	83,741	223,600	209,379

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	728	935	1,663	727	935			1		1	1
COLORADO	46		46	38				8		8	2
IDAHO	1,118	273	1,391	1,099	272		1	19		19	17
ILLINOIS	5		5	5							
INDIANA	2		2	2							
KANSAS	10		10	10							
MARYLAND	12		12	12							
MICHIGAN	1		1	1							
MINNESOTA	5,093	59	5,152	4,042	59			1,051		1,051	735
MONTANA	1,388	32	1,420	1,201	32			187		187	86
NEBRASKA	24		24	24							
NEW JERSY	3		3	3							
NO CAROLN	40		40	40							
NO DAKOTA	7,890	485	8,375	6,362	460		2	1,528	23	1,551	1,034
OREGON	78	221	299	75	221			3		3	3
PENSLVANA	1		1	1							
S CAROLIN	5		5	5							
S DAKOTA	157	4	161	101	1		1	56	2	58	30
TEXAS	1	2	3	1	2						
UTAH	59	4	63	56	4			3		3	
VIRGINIA	45		45	45							
WASHNGTON	260	103	363	260	103						
WISCONSIN	8		8	5				4		4	
WYOMING	54		54	52				2		2	2
TOTAL	17,027	2,118	19,145	14,165	2,089		3	2,862	25	2,887	1,912

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 25 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 23, 1978

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WEEKLY SUMMARY

For Week Ended June 22

Soybeans Strong - Wheat Mostly Higher

HIGHLIGHTS: Soybeans traded sharply higher during the week ended June 22 as exporters and crushers competed for the light farmer offerings. Farmers were busy winding up planting of corn, sorghum and soybeans. Wheat traded firmly in spite of spreading harvest as export movement continued heavy. Strong, heavy movement the past few weeks has opened up space to store much of the new crop. Also rain delayed combining over much of the hard red winter and soft red winter wheat areas. Yellow corn markets responded to record export movement and closed higher. Light farm selling contributed support. World crop weather showed some improvement and with government grain stocks and acreage reports due Thursday and Friday, traders turned cautious.

WHEAT: Wheat showed strength and traded higher all week. Rain delayed combining, storage was more readily available than expected, and export demand continued at high levels. Rail car shortage continues unabated but was reported less severe than in past few weeks. Barge transportation was hampered at several points along the Mississippi River. Kansas City hard red winter wheat moved up 10 cents per bushel for both ordinary protein and 13 percent protein wheat. Chicago soft red winter wheat advanced 8 cents per bushel.

Minneapolis dark northern spring wheat ranged 4 cents higher per bushel for ordinary protein and 14 percent protein.

CORN: Yellow corn markets moved firmly higher as record export figures and light farm selling combined to strengthen the market. Chicago No. 2 yellow corn traded 5 to 8 cents higher per bushel. Kansas City white corn remained generally inactive and in spite of a mid-week 10 cent advance, closed unchanged for the week.

OATS AND BARLEY: Oats and barley markets declined under dual pressure of slowed demand and heavier stocks. Chicago heavy oats fell 2 cents per bushel. Portland feed barley dropped 4 cents and Minneapolis best malting barley went down 5 cents per bushel.

SORGHUM: Traders covering short positions and rain delayed harvest added strength to sorghum markets. Strong corn prices and good feeder demand furnished support. Kansas City No. 2 yellow sorghum traded 19 cents higher per hundred pounds.

OILSEEDS: Exporters and processors competition for light farm offerings moved soybean markets sharply higher. Chicago No. 1 yellow soybeans closed 25 cents higher per bushel. New crop sunflower seed bids were up 10 cents at $10.40 Minneapolis and $10.50 per cwt, at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JUNE 22, 1978				JUNE 23, 1977
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.22 1/2	3.25	3.30 1/2	3.30 3/4	2.41
Kansas City	3.18 1/2	3.09	3.16 1/2	3.22	2.37 3/4
Minneapolis No. Spring	3.09 1/2	3.14	3.19 3/4	3.23	2.55 1/4
CORN					
Chicago	2.59 1/2	2.60 1/2	2.62 3/4	2.96 3/4	2.24 1/2
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	6.86 1/2	6.71 3/4	6.50	6.28	7.47 3/4
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	25.43	24.67	24.05	23.37	26.18
SOYBEAN MEAL					
Dollars per ton					
Chicago	176.20	175.90	175.90	172.70	199.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port

(All prices dollars per bushel except sorghum per cwt., June 22, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.48 1/2	3.56
No. 1 Soft Red Winter	3.41 1/2	-	3.39 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.23 1/2	-	3.87
No. 2 Western White	-	-	-	3.75
CORN				
No. 2 Yellow	2.73 1/2	2.53 1/2	2.71 1/4	-
SORGHUM				
No. 2	-	-	4.49	-
SOYBEANS				
No. 1 Yellow	7.06 1/2	6.74 1/2	7.09 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JUNE 22 1978 1/	JUNE 15 1978 1/	JUNE 23 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.30	25.85	26.28
Oil yield per bushel crushed	Pounds	10.83	10.83	11.23
Value from bushel of soybeans	Dollars	2.85	2.80	2.95
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	172.50	165.00	189.00
Meal yield per bushel crushed	Pounds	46.83	46.83	47.65
Value from bushel of soybeans	Dollars	4.04	3.86	4.50
Value of oil and meal from bushel of soybeans	Dollars	6.89	6.66	7.45
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.69	6.61	7.32
Difference between soybean price and value of oil and meal	Cents	20	5	13

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1978 *and 2/* June 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 16, 1978	JUNE 19, 1978	JUNE 20, 1978	JUNE 21, 1978	JUNE 22, 1978	JUNE 23, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.22	3.16	3.16	3.14	3.16	2.36
	No. 1 Hard red winter (13%)	3.28	3.22	3.22	3.20	3.22	2.47
	No. 1 Soft Red Winter	3.11	3.05	3.05	3.02	3.04	2.15
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.50-3.52	3.49	3.48-3.49	3.42-3.46	3.44-3.48	2.58-2.60
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.90-2.93	2.87-2.92	2.87-2.92	2.84-2.90	2.86-2.92	2.18-2.23
CHICAGO	No. 2 Hard red winter	3.16	3.19	3.18	3.14	3.18	2.32
	No. 2 Soft Red Winter	3.18	3.21	3.20	3.16	3.18	2.29
TOLEDO	No. 2 Soft Red Winter	3.12	3.14-3.16	3.14-3.16	3.11-3.13	3.15-3.16	2.18-2.21
	No. 2 Soft White	3.12	3.14-3.16	3.14-3.16	3.11-3.13	3.15-3.16	2.18-2.21
ST. LOUIS	No. 2 Hard Winter	3.03-3.08	3.05-3.13	3.05-3.08	3.03-3.08	3.05-3.13	2.22
	No. 2 Soft Red Winter	3.03-3.08	3.05-3.13	3.05-3.08	3.03-3.08	3.05-3.13	2.16-2.22
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.04	3.09	3.08	3.06	3.06	2.42
	No. 1 Dark No. Spring (13% Prot.)	3.17	3.22	3.21	3.19	3.20	2.59
	No. 1 Dark No. Spring (14% Prot.)	3.19	3.24	3.23	3.21	3.22	2.65
	No. 1 Dark No. Spring (15% Prot.)	3.22	3.27	3.26	3.24	3.24	2.71
	No. 1 Hard Amber Durum (med.)	3.60-3.75	3.60-3.65	3.61-3.68	3.61-3.68	3.61-3.68	2.85-2.90
PORTLAND	No. 1 Soft White	3.67	3.65	3.66	3.66	3.64	2.82
	No. 1 Hard Winter (Ord. Prot.)	3.54	3.50	3.51	3.48	3.49	2.63
	No. 1 Dark Northern Spring (14% Prot)	3.77	3.83	3.79	3.75	3.77	3.10
BALTIMORE	No. 2 Soft Red Winter	3.10	3.13	3.12	3.10	3.13	2.22
RYE							
MINNEAPOLIS	No. 2	2.90-3.00	2.90-2.95	2.80-2.92	2.80-2.90	2.80-2.85	2.30-2.40

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 16, 1978	JUNE 19, 1978	JUNE 20, 1978	JUNE 21, 1978	JUNE 22, 1978	JUNE 23, 1977
CORN							
KANSAS CITY	No. 2 White	3.50	3.50	3.50	3.60	3.50	2.95
	No. 2 Yellow	2.50	2.53	2.53	2.50	2.52	2.12
OMAHA	No. 2 Yellow	2.32	2.35-2.36	2.37-2.38	2.35	2.36-2.37	2.00-2.02
CHICAGO	No. 2 Yellow	2.46-2.52	2.49-2.56	2.53-2.59	2.52-2.57	2.54-2.56	2.16-2.18
TOLEDO	No. 2 Yellow	2.41-2.42	2.45-2.48	2.47-2.50	2.46-2.48	2.48-2.50	2.12-2.14
ST. LOUIS	No. 2 Yellow	2.42-2.43	2.43-2.46	2.44-2.48	2.43-2.48	2.48	2.11-2.16
MINNEAPOLIS	No. 2 Yellow	2.35	2.41	2.44	2.42	2.42	2.12
MEMPHIS	No. 2 Yellow	2.62-2.72	2.66-2.76	2.68-2.78	2.66-2.76	2.69-2.72	2.31-2.36
OATS							
CHICAGO	No. 2 Heavy	1.50	1.50	1.49	1.44	1.46	1.45
TOLEDO	No. 2	1.48-1.50	1.48-1.52	1.48-1.52	1.48-1.50	1.48-1.50	1.50-1.60
MINNEAPOLIS	No. 2 Heavy	1.35-1.37	1.37-1.40	1.38-1.40	1.36-1.41	1.34-1.36	1.30
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.15-2.50	2.15-2.50	2.15-2.50	2.15-2.50	2.15-2.50	2.05-260
	No. 2 or better	1.80-1.90	1.80-1.90	1.80-1.90	1.75-1.85	1.75-1.85	1.65-1.75
PORTLAND	No. 2	2.46	2.46	2.45	2.42	2.42	2.16
STOCKTON	No. 2	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.62-2.64	2.16-2.18
LOS ANGELES	No. 2	2.68-2.70	2.66-2.69	2.66-2.69	2.66-2.69	2.64-2.69	2.32-2.33
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.79	3.86	3.88	3.88	3.92	3.27
TEXAS	No. 2 Yellow	4.20-4.30	4.20-4.30	4.20-4.30	4.25-4.30	4.25-4.30	3.40-3.45
LOS ANGELES	No. 2 Yellow ATSF RR Rate	5.03-5.07	5.12-5.17	5.14-5.17	5.10-5.14	5.14-5.18	4.42-4.46
SOYBEANS							
CHICAGO	No. 1 Yellow	6.72	6.79	6.86	6.74	6.84	7.42
TOLEDO	No. 1 Yellow	6.70-6.72	6.74-6.77	6.83-6.85	6.71-6.73	6.81-6.83	7.32-7.34
MINNEAPOLIS	No. 1 Yellow	6.62	6.66	6.74	6.61	6.72	7.42
ILL. Processor	No. 1 Yellow	6.60-6.70	6.57-6.70	6.68-6.76	6.58-6.68	6.65-6.73	7.28-7.36
MEMPHIS	No. 1 Yellow	6.78-7.02	6.81-7.06	6.88-7.14	6.76-7.01	6.86-7.12	7.52-7.56
FLAXSEED							
MINNEAPOLIS	No. 1	6.10	6.10	6.10	6.10	6.10	5.55

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	--1,000 BUSHELS--				
United States 1/					
Canada	T H I S				
Australia		T A B L E			
TOTAL					
Argentina 2/			D I S C O N T I N U E D		

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JUNE 11, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,196	-	1,831	-	1,333	-	5,360
Atlantic	-	-	9	-	-	-	9
Gulf	947	5,825	490	-	-	-	7,262
Pacific	731	2,875	-	3,277	2,023	-	8,906
TOTAL.....	3,874	8,700	2,330	3,277	3,356	0	21,537

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 16, 1978	JUNE 9, 1978	JUNE 17, 1977	JUNE 1, 1978 - JUNE 16,1978	JUNE 1, 1977 - JUNE 17,1977
	--1,000 BUSHELS--				
Wheat	21,537	23,970	17,894	45,239	39,095
Oats	0	9	462	0	462
Barley	1,007	660	962	1,667	3,479
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - JUNE 16, 1978	OCT. 1, 1976 - JUNE 17, 1977
Corn	52,285	51,150	27,205	1,268,046	1,246,977
Sorghum	2,306	4,020	4,177	155,696	184,149
				SEP. 1, 1977 - JUNE 16, 1978	SEP. 1, 1976 - JUNE 17, 1977
Soybeans	13,305	11,483	4,791	587,485	504,443
TOTAL.....	90,440	91,292	55,491	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 16, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	DULUTH-SUPERIOR	TOLEDO AREA	SAGINAW AREA	MISS. RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---							
Belgium.....	-	-	-	-	1,477	-	-	1,477
Canada.....	355	-	920	410	-	-	-	1,685
China,Rep.of (Taiwan).....	-	-	-	-	1,051	-	-	1,051
Dominican Republic.....	-	-	-	-	226	-	-	226
Israel.....	-	-	-	-	-	1,087	-	1,087
Jamaica.....	-	-	-	-	99	-	-	99
Japan.....	-	-	1,090	-	1,225	-	-	2,315
Mexico.....	-	-	-	-	723	-	-	723
Netherlands.....	-	-	-	-	2,600	-	-	2,600
Poland.....	-	-	-	-	-	-	784	784
U.S.S.R.....	570	143	-	-	-	-	-	713
Denmark.....	-	545	-	-	-	-	-	545
TOTAL.....	925	688	2,010	410	7,401	1,087	784	13,305

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 16, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	495	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	576	-	-
Canada	975	-	-	-	-	3,757	-	1,685
Denmark	-	-	-	-	-	-	-	545
El Salvador	367	-	-	-	-	-	-	-
Ger.Dem.Rep.(E)	-	-	456	-	-	-	-	-
Iraq	449	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	442	-	-
Italy	629	-	-	-	-	611	-	-
Japan	-	-	-	-	-	-	-	1,090
Morocco	887	-	-	-	-	239	-	-
Netherlands	779	-	-	-	-	-	-	-
Nigeria	352	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,250	-	-
Portugal	203	-	-	-	-	-	-	-
Spain	-	-	-	-	-	395	-	-
Tunisia	74	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	701	-	-
U.S.S.R.	-	-	-	-	-	3,067	-	713
Venezuela	150	-	-	-	-	-	-	-
SUBTOTAL	5,360	0	456	0	0	11,038	0	4,033
ATLANTIC								
Egypt	-	-	-	-	-	647	-	-
Greece	-	-	-	-	-	2,255	-	-
Hungary	-	-	-	-	-	1,778	-	-
Ireland	9	-	-	-	-	22	-	-
Italy	-	-	-	-	-	619	-	-
Poland	-	-	-	-	-	2,405	-	-
Spain	-	-	-	-	-	328	-	-
U.S.S.R.	-	-	-	-	-	2,958	-	-
SUBTOTAL	9	0	0	0	0	11,012	0	0
GULF								
Belgium	-	-	-	-	-	523	-	1,477
Brazil	2,372	-	-	-	-	768	-	-
Bulgaria	-	-	-	-	-	894	-	-
Chile	1,331	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	1,116	-	1,051
Dom. Republic	386	-	-	-	-	290	-	226
Fed.Rep.of Ger.(W)	-	-	-	-	-	4,495	-	-
Guatemala	105	-	-	-	-	-	-	-
Guyana	103	-	-	-	-	-	-	-
Indonesia	912	-	-	-	-	-	-	-
Israel	915	-	-	-	-	-	-	1,087
Italy	-	-	-	-	-	1,734	-	-
Jamaica	-	-	-	-	-	-	-	99
Japan	661	-	-	-	-	5,406	-	1,225
Mexico	-	-	-	-	-	-	885	723
Netherlands	-	-	-	-	-	104	-	2,600
Nicaragua	35	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	784
Portugal	-	-	-	-	-	983	-	-
United Kingdom	-	-	-	-	-	2,170	-	-
U.S.S.R.	-	-	-	-	-	8,943	-	-
Venezuela	104	-	-	-	-	-	1,421	-
Zaire	338	-	-	-	-	-	-	-
SUBTOTAL	7,262	0	0	0	0	27,426	2,306	9,272
PACIFIC								
Algeria	500	-	-	-	-	-	-	-
Chile	761	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	551	-	-	986	-	-
Hong Kong	136	-	-	-	-	-	-	-
Iran	1,784	-	-	-	-	-	-	-
Iraq	588	-	-	-	-	-	-	-
Italy	762	-	-	-	-	-	-	-
Japan	2,620	-	-	-	-	-	-	-
Korea,Rep.of	619	-	-	-	-	1,823	-	-
Peo.Rep.of China	777	-	-	-	-	-	-	-
Philippines	359	-	-	-	-	-	-	-
SUBTOTAL	8,906	0	551	0	0	2,809	0	0
TOTAL.....	21,537	0	1,007	0	0	52,285	2,306	13,305

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JUNE 16, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	785	6,297	3,338	257	-	-	-
Iowa & N. Illinois	-	4,401	1,700	-	-	-	-
St. Louis Area	621	1,605	1,592	-	-	-	-
Memphis Area	333	50	203	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	86	276	84	-	-	-	-
Kansas City Area .....:	879	-	42	-	36	-	-
ILLINOIS RIVER:	-	9,700	1,820	-	-	-	-
OHIO RIVER:	101	786	685	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,298	-	-	-	-	113	-
TOTAL W/E (CURRENT) JUNE 16, 1978	5,103	23,115	9,464	257	36	113	0
TOTAL W/E (YEAR AGO) JUNE 17, 1977	9,076	15,244	2,979	69	0	0	0
CURRENT SEASON APR. 1 - JUNE 16, 1978	56,385	220,732	107,943	1,272	108	974	48
PREVIOUS SEASON MAR. 26 - JUNE 17, 1977	76,265	207,109	87,082	1,096	836	227	93

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of June 11, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	-.6	2.2	10.9	0	4.2	16.8
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	.2	2.0	0	.6	2.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	6.0	11.2	.2	0	0	17.4
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	26.5	0	0	0	0	26.5
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	8.4	0	2.0	4.8	.3	15.6
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	3.0	0	0	0	0	3.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	31.5	1.1	0	0	0	32.6
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	8.3	2.0	7.8	18.5	0	36.6
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.8	12.1	.6	.5	4.4	28.3
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	49.5	1.4	6.2	2/	1.1	58.2
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	143.4	30.1	29.7	23.8	10.6	237.6
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	16.7	6.3	3.1	2.9	2.9	31.9
Next Marketing Year.....	0	0	0	0	0	0
TOTAL CURRENT MARKETING YEAR.	160.1	36.3	32.8	26.7	13.5	269.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of June 11, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	161.3	7.4	0	0
Total Unknown	2/	2/	0	0
Known and Unknown	161.3	7.4	0	0
Corn				
Total Known	9,151.2	360.3	1,302.1	51.3
Total Unknown	2,029.8	79.9	2,087.4	82.2
Known and Unknown	11,181.0	440.2	3,389.5	133.4
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	31.8	2.2	0	0
Total Unknown	5.6	.4	0	0
Known and Unknown	37.4	2.6	0	0
Sorghum				
Total Known	732.7	28.8	52.9	2.1
Total Unknown	248.9	9.8	50.8	2.0
Known and Unknown	981.6	38.6	103.7	4.1
Soybeans				
Total Known	3,032.8	111.4	2,215.6	81.4
Total Unknown	265.7	9.8	886.5	32.6
Known and Unknown	3,298.6	121.2	3,102.1	114.0
Soybean Oilcake and Meal				
Total Known	621.5		318.2	
Total Unknown	151.6		234.1	
Known and Unknown	773.1		552.3	
Cottonseed Oilcake and Meal				
Total Known	42.3		0	
Total Unknown	0		0	
Known and Unknown	42.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	355.0	7,827.2	70.3	1,549.4
Total Unknown	12.1	265.7	10.0	220.5
Known and Unknown	367.1	8,092.9	80.3	1,769.8

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding. 2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 26 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 30, 1978

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WEEKLY SUMMARY

FOR WEEK ENDED JUNE 29, 1978

WHEAT AND FEED GRAIN MARKETS WEAK

HIGHLIGHTS: Wheat and feed grain markets moved in a sharply weaker price trend at most reporting points during the week ended June 29. Combining to force markets lower was improved growing conditions in world production areas, spreading wheat and sorghum harvest in the U.S., easing of export demand and generally good crop prospects for U.S. feed grains production. Limiting the price fall was better than expected storage capacity of terminal and country elevators as recent heavy export shipments drew down elevator stocks, tight holding of grains at the farm level and increased use of government programs which result in less acres planted and more grain moving into the Grain Reserve. Feeding demand varied as cattle margins narrowed, cattle feed lots were packed to capacity in some areas and poultry feeding expanded.

WHEAT: Wheat prices fell under dual pressure of improved world wheat and feed grain crop prospects and rapidly expanding harvest in the U.S. export demand eased a little further depressing prices. Tight farm holding tended to limit the price fall. Kansas City hard red winter wheat dropped 8 to 10 cents. Chicago soft red winter wheat went down 12 cents and Toledo soft white wheat declined 11 cents per bushel. Portland soft white wheat moved 4 to 8 cents lower as export demand fell off.

Minneapolis dark northern spring wheat dropped 10 to 11 cents Rye held unchanged in light trade.

CORN: Yellow corn markets declined steeply as the crop finally got off to a good start and most areas report adequate growth for the season to date. Chicago No. 2 yellow corn closed 14 to 16 cents lower. Kansas City white corn moved steady to firm as light offerings traded unchanged to up 3 cents during the week and closed steady.

OATS AND BARLEY: Oats markets turned lower as heavier offerings met slow demand. Chicago heavy oats declined 13 cents per bushel. Barley markets generally showed light activity in a mixed price trend. Minneapolis best malting barley and feed grade held steady. Stockton feed barley moved steady to up 2 cents while the Portland market fell 16 cents.

SORGHUM: Sorghum traded sharply lower in the midwest as export interest faded but in the Southwest cattle feeding area the drop was limited by heavy cattle feed lot activity. Kansas City price fell 26 cents while Texas High Plains price eased 5 cents lower per hundred pounds.

OILSEEDS: Oilseed markets moved mostly lower as export buying fell off for raw beans. Good oil and soybean meal trade gave some support but increased acreage prospects and currently good growing conditions caused traders to become cautious. Farmers held old crop beans tightly and processors had to pay premiums to obtain stocks. Chicago No. 1 yellow soybeans traded 8 cents lower while Illinois processor prices advanced 2 to 9 cents per bushel. Slowed flaxseed demand dropped the Minneapolis price 60 cents per bushel. New crop sunflower seed bids fell 20 cents at $10.20 per hundred pounds at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JUNE 29, 1978				JUNE 30, 1977
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.10 1/4	3.13 1/2	3.18 1/4	3.19 3/4	2.44 1/2
Kansas City	3.01 1/4	3.01	3.06 1/4	3.12	2.38 1/2
Minneapolis No. Spring	3.01 3/4	3.06 1/2	3.11 1/4	3.13 1/4	2.53 1/2
CORN					
Chicago	2.45 3/4	2.49	2.53 1/2	2.60 3/4	2.20 3/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	6.78 1/2	6.71 1/2	6.48 3/4	6.30 1/4	7.61
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	25.33	24.75	24.20	23.63	26.67
SOYBEAN MEAL					
Dollars per ton					
Chicago	173.20	173.80	173.70	172.60	202.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.,) June 29, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.39 1/4	3.47
No. 1 Soft Red Winter	3.30 1/4	-	3.26 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.14 3/4	-	3.79
No. 2 Western White	-	-	-	3.69
CORN				
No. 2 Yellow	2.57 3/4	2.35 1/2	2.57 3/4	-
SORGHUM				
No. 2	-	-	4.16	-
SOYBEANS				
No. 1 Yellow	6.99 1/2	-	7.03 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JUNE 29 1/ 1978	JUNE 22 1/ 1978	JUNE 30 2/ 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.30	26.30	26.95
Oil yield per bushel crushed	Pounds	10.99	10.99	11.23
Value from bushel of soybeans	Dollars	2.89	2.89	3.03
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	171.50	172.50	196.00
Meal yield per bushel crushed	Pounds	47.41	47.41	47.65
Value from bushel of soybeans	Dollars	4.07	4.09	4.67
Value of oil and meal from bushel of soybeans	Dollars	6.96	6.98	7.70
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.75	6.69	7.04
Difference between soybean price and value of oil and meal	Cents	21	29	66

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1978 *and* 2/ June 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 23 1978	JUNE 26 1978	JUNE 27 1978	JUNE 28 1978	JUNE 29 1978	JUNE 30 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.14	3.14	3.13	3.09	3.08	2.36
	No. 1 Hard red winter (13%)	3.20	3.18	3.17	3.13	3.12	2.48
	No. 1 Soft Red Winter	3.02	3.04	3.02	2.98	2.97	2.22
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.42-3.46	3.44-3.48	3.42-3.46	3.38-3.40	3.38-3.40	2.53-2.60
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.80-2.90	2.84-2.90	2.84-2.89	2.80-2.85	2.79-2.85	2.24
CHICAGO	No. 2 Hard red winter	3.16	3.16	3.11	3.06	3.04	2.36
	No. 2 Soft Red Winter	3.18	3.17	3.12	3.07	3.06	2.32
TOLEDO	No. 2 Soft Red Winter	3.13-3.14	3.13-3.14	3.08-3.09	3.03-3.06	3.04-3.05	2.22-2.24
	No. 2 Soft White	3.13-3.14	3.13-3.14	3.08-3.09	3.03-3.06	3.04-3.05	2.23-2.24
ST. LOUIS	No. 2 Hard Winter	-	3.05-3.15	3.08-3.11	2.95-3.03	3.01-3.02	2.29-2.31
	No. 2 Soft Red Winter	-	3.05-3.15	3.08-3.11	2.95-3.03	3.01-3.02	2.24-2.25
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.06	3.06	3.04	2.99	2.96	2.40
	No. 1 Dark No. Spring (13% Prot.)	3.19	3.20	3.16	3.12	3.09	2.58
	No. 1 Dark No. Spring (14% Prot.)	3.21	3.22	3.18	3.14	3.11	2.64
	No. 1 Dark No. Spring (15% Prot.)	3.24	3.24	3.22	3.17	3.13	2.70
	No. 1 Hard Amber Durum (med.)	3.62-3.65	3.65-3.70	3.70	3.65-3.70	3.60-3.65	2.90
PORTLAND	No. 1 Soft White	3.63	3.64	3.64	3.58-3.61	3.56-3.60	2.86
	No. 1 Hard Winter (Ord. Prot.)	3.47	3.46	3.44	3.37-3.42	3.36-3.40	2.67
	No. 1 Dark Northern Spring (14% Prot.)	3.76	3.77	3.74	3.70	3.71	3.11
BALTIMORE	No. 2 Soft Red Winter	3.11	3.11	3.06	3.01	3.00	2.25
RYE							
MINNEAPOLIS	No. 2	2.80-2.85	2.80-2.85	2.80-2.85	2.80-2.85	2.80-2.85	2.15-2.25

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 23 1978	JUNE 26 1978	JUNE 27 1978	JUNE 28 1978	JUNE 29 1978	JUNE 30 1977
CORN							
KANSAS CITY	No. 2 White	3.50	3.50	3.50	3.53	3.50	2.95
	No. 2 Yellow	2.51	2.50	2.48-2.49	2.42	2.41	2.07
OMAHA	No. 2 Yellow	2.34-2.35	2.33-2.34	2.30-2.33	2.26	2.24-2.25	1.97-1.99
CHICAGO	No. 2 Yellow	250-2.54	2.48-2.52	2.46-2.50	2.39-2.43	2.38-2.42	2.13-2.17
TOLEDO	No. 2 Yellow	2.46-2.49	2.45-2.49	2.41-2.45	2.34-2.38	2.33-2.36	2.07-2.09
ST. LOUIS	No. 2 Yellow	-	2.45	2.41-2.44	2.35	2.32-2.35	2.07-2.10
MINNEAPOLIS	No. 2 Yellow	2.39	2.38	2.33	2.26	2.24	2.09
MEMPHIS	No. 2 Yellow	2.65-2.70	2.65-2.70	2.58-2.66	2.52-2.57	2.50-2.56	2.31-2.34
OATS							
CHICAGO	No. 2 Heavy	1.44	1.40	1.38	1.34	1.33	1.43
TOLEDO	No. 2	1.40-1.50	1.45-1.50	1.45-1.46	1.40-1.45	1.40-1.43	1.48-1.55
MINNEAPOLIS	No. 2 Heavy	1.34-1.35	1.32-1.34	1.29-1.32	1.26-1.30	1.26-1.30	1.33
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.15-2.50	2.15-2.50	2.15-2.50	2.15-2.50	2.15-2.50	2.10-2.60
	No. 2 or better	1.75-1.85	1.75-1.85	1.75-1.85	1.75-1.85	1.75-1.85	1.75
PORTLAND	No. 2	2.40	2.38	2.38	2.31	2.26	2.19
STOCKTON	No. 2	2.62-2.64	2.62-2.64	2.62-2.64	2.62-2.64	2.62-2.66	2.18-2.21
LOS ANGELES	No. 2	2.64-2.69	2.62-2.64	2.59-2.62	2.57-2.58	2.54-2.57	2.28-2.30
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.88	3.84	3.78	3.70	3.66	3.18
TEXAS	No. 2 Yellow	4.25-4.30	4.25-4.30	4.25-4.30	4.20-4.25	4.20-4.25	3.45-3.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE	5.11-5.15	5.03-5.08	5.03-5.08	4.92-4.96	4.92-4.96	4.54-4.58
SOYBEANS							
CHICAGO	No. 1 Yellow	6.76	6.89	6.79	6.74	6.76	7.55
TOLEDO	No. 1 Yellow	6.75-6.77	6.87-6.89	6.77-6.79	6.72-6.76	6.74-6.76	7.24
MINNEAPOLIS	No. 1 Yellow	6.64	6.75	6.62	6.60	6.62	7.57
ILL. Processor	No. 1 Yellow	6.64-6.74	6.79-6.90	6.70-6.84	6.64-6.78	6.67-6.82	1/
MEMPHIS	No. 1 Yellow	6.79-6.99	6.92-7.12	6.82-7.00	6.77-6.91	6:80-6.96	7.61-7.65
FLAXSEED							
MINNEAPOLIS	No. 1	6.10	6.00	5.50	5.50	5.50	5.55

Prices rounded to nearest cent.

1/ Not available

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 23, 1978	JUNE 16, 1978	JUNE 24, 1977	JUNE 1, 1978 - JUNE 23,1978	JUNE 1, 1977 - JUNE 24,1977
	--1,000 BUSHELS--				
Wheat	29,532	21,537	16,455	74,771	55,550
Oats	0	0	0	9	462
Barley	2,177	1,007	2,620	3,844	6,099
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - JUNE 23,1978	OCT. 1, 1976 - JUNE 24,1977
Corn	46,335	52,285	26,235	1,314,381	1,273,212
Sorghum	874	2,306	1,620	156,570	185,769
				SEPT. 1, 1977 - JUNE 23, 1978	SEPT. 1, 1976 - JUNE 24, 1977
Soybeans	15,778	13,305	5,969	603,263	510,412
TOTAL.....	94,696	90,440	52,899	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 23, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	607	-	-	-	-	-	-	-
Canada	2,059	-	152	-	-	2,718	-	444
Denmark	-	-	-	-	-	-	-	1,023
El Salvador	503	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,265	-	-
France	-	-	-	-	-	-	-	593
Iraq	-	-	694	-	-	-	-	-
Italy	-	-	-	-	-	608	-	-
Morocco	228	-	511	-	-	-	-	-
Netherlands	-	-	-	-	-	1,346	-	-
Poland	-	-	-	-	-	661	-	-
Portugal	209	-	-	-	-	-	-	-
Spain	-	-	-	-	-	384	-	-
Tunisia	304	-	214	-	-	-	-	-
United Kingdom	-	-	-	-	-	704	-	-
U.S.S.R.	-	-	-	-	-	1,791	-	1,145
Venezuela	822	-	-	-	-	-	-	-
SUBTOTAL	4,732	0	1,571	0	0	9,477	0	3,205

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 23, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEA
	-1,000 BUSHELS-							
ATLANTIC								
Brazil	-	-	-	-	-	1,220	-	
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	1,
Czechoslovakia	-	-	-	-	-	2,008	-	
Egypt	1,238	-	-	-	-	1,740	-	
Greece	-	-	-	-	-	1,214	-	
Spain	-	-	-	-	-	1,002	-	
SUBTOTAL	1,238	0	0	0	0	7,184	0	1,
GULF								
Barbados	-	-	-	-	-	38	-	
Brazil	4,299	-	-	-	-	896	-	
China,Rep.of(Taiwan)	1,221	-	-	-	-	1,275	-	
Colombia	808	-	-	-	-	-	-	
Dominican Rep.	-	-	-	-	-	158	-	
Ecuador	378	-	-	-	-	-	-	
Egypt	511	-	-	-	-	970	-	
Ger.Dem.Rep.(E)	1,774	-	-	-	-	-	-	
Guatemala	-	-	-	-	-	732	-	
Guyana	-	-	-	-	-	54	-	
Honduras	185	-	-	-	-	26	-	
Iraq	1,138	-	-	-	-	-	-	
Israel	-	-	-	-	-	-	-	1
Italy	1,122	-	-	-	-	4,804	-	
Jamaica	-	-	-	-	-	102	-	
Japan	661	-	-	-	-	9,985	-	3
Mexico	-	-	-	-	-	-	874	
Netherlands	-	-	-	-	-	1,637	-	4
Nicaragua	113	-	-	-	-	-	-	
Nigeria	170	-	-	-	-	-	-	
Panama	141	-	-	-	-	-	-	
Peru	930	-	-	-	-	-	-	
Portugal	-	-	-	-	-	1,240	-	
U.S.S.R.	1,956	-	-	-	-	2,696	-	
SUBTOTAL	15,407	0	0	0	0	24,613	874	10,
PACIFIC								
China,Rep.of(Taiwan)	-	-	606	-	-	-	-	
El Salvador	251	-	-	-	-	506	-	
Indonesia	732	-	-	-	-	-	-	
Iran	2,353	-	-	-	-	-	-	
Iraq	560	-	-	-	-	-	-	
Japan	1,495	-	-	-	-	3,950	-	
Korea,Rep.of	1,500	-	-	-	-	605	-	
Peo.Rep.of China	156	-	-	-	-	-	-	
Philippines	888	-	-	-	-	-	-	
Singapore	220	-	-	-	-	-	-	
SUBTOTAL	8,155	0	606	0	0	5,061	0	
TOTAL.....	29,532	0	2,177	0	0	46,335	874	15,

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED JUNE 23, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,898	-	228	-	1,606	-	4,732
Atlantic	-	-	1,238	-	-	-	1,238
Gulf	700	12,773	1,764	-	-	170	15,407
Pacific	1,415	2,484	-	4,111	145	-	8,155
TOTAL.....	5,013	15,257	3,230	4,111	1,751	170	29,532

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 23, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	DULUTH-SUPERIOR	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
			---1,000 BUSHELS---				
Canada.....	-	-	444	-	-	-	444
China,Rep.of (Taiwan)....	-	-	-	965	920	-	1,885
Denmark.....	501	522	-	-	-	-	1,023
France.....	-	-	593	-	-	-	593
Israel.....	-	-	-	-	-	1,106	1,106
Japan.....	-	-	-	-	-	3,891	3,891
Mexico.....	-	-	-	-	-	772	772
Netherlands.....	-	-	-	-	-	4,919	4,919
U.S.S.R.....	584	-	561	-	-	-	1,145
TOTAL.....	1,085	522	1,598	965	920	10,688	15,778

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JUNE 23, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	973	3,971	3,021	165	-	-	-
Iowa & N. Illinois	-	5,042	1,629	-	-	-	-
St. Louis Area	973	726	1,488	-	-	-	-
Memphis Area	1,982	50	232	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	86	90	89	-	-	-	-
Kansas City Area .....:	447	-	-	-	-	-	-
ILLINOIS RIVER:	-	8,059	2,140	-	-	-	-
OHIO RIVER:	155	621	339	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,329	-	-	-	-	-	-
TOTAL W/E (CURRENT) JUNE 23, 1978	6,945	18,559	8,938	165	0	0	0
TOTAL W/E (YEAR AGO) JUNE 24, 1977	9,049	18,549	3,343	133	0	0	0
CURRENT SEASON APR. 1 - JUNE 23, 1978	63,330	239,291	116,881	1,437	108	974	48
PREVIOUS SEASON MAR. 26 - JUNE 24, 1977	85,314	225,658	90,425	1,229	836	227	93

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of June 18, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	Million Bushels					
European Community						
Current Marketing Year....	0	0	10.4	0	5.1	17.7
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	0	2.2	0	.4	2.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	4.5	11.2	.2	0	0	15.9
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	29.5	0	0	0	0	29.5
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	8.5	0	2.1	4.0	.4	14.9
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	4.9	0	0	1.4	0	6.4
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	31.5	1.1	0	0	0	32.6
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	7.4	1.5	6.6	17.2	0	32.8
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.8	10.9	.6	.5	4.4	27.1
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	48.0	1.1	5.1	2/	1.1	55.3
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	145.1	28.0	27.1	23.1	11.3	234.6
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	13.6	7.1	2.5	2.9	2.3	28.4
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	158.7	35.1	29.6	26.1	13.6	263.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of June 18, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	187.3	8.6	0	0
Total Unknown	17.0	.8	0	0
Known and Unknown	204.3	9.4	0	0
Corn				
Total Known	9,082.9	357.6	1,530.1	60.2
Total Unknown	1,548.9	61.0	2,112.8	83.2
Known and Unknown	10,631.8	418.6	3,642.9	143.4
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	31.7	2.2	0	0
Total Unknown	16.5	1.1	0	0
Known and Unknown	48.2	3.3	0	0
Sorghum				
Total Known	687.9	27.1	52.9	2.1
Total Unknown	248.9	9.8	50.8	2.0
Known and Unknown	936.8	36.9	103.7	4.1
Soybeans				
Total Known	2,831.0	104.0	2,278.9	83.7
Total Unknown	208.0	7.6	829.4	30.5
Known and Unknown	3,039.0	111.7	3,108.3	114.2
Soybean oilcake and meal				
Total Known	629.4		307.7	
Total Unknown	170.4		234.1	
Known and Unknown	799.7		541.9	
Cottonseed oilcake and meal				
Total Known	42.3		0	
Total Unknown	0		0	
Known and Unknown	42.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	298.8	6,586.6	122.5	2,701.4
Total Unknown	16.1	354.6	10.0	220.5
Known and Unknown	314.9	6,941.2	132.5	2,921.8

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
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